



ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

February 28, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Floor 25, M Samachar Marg,
Fort, Mumbai-400001

Name of Scrip: ACS Technologies Limited (formerly known as LN Industries India Ltd.)
Scrip Code - 530745

Dear Sir/Madam,

Subject: - Outcome of the Board Meeting

subject to regulatory approval, compliance with relevant securities laws, stock exchange regulations, and corporate governance norms the Board of Directors of the company decided to issue 30,00,000 (Thirty lakhs only) equity shares on preferential basis pursuant to the Resolution Plan approved by the Hon'ble NCLT ("NCLT Order") vide Order No. IA (IBC) 1563/2022 in CP (IB) No. 17/9/HDB/2022 dated March 24, 2023 to the strategic investors for strategic partnership, unlocking synergies, driving growth, and creating value for both parties. This could involve collaboration on business development, technology transfer, market access, product innovation, or geographic expansion, which strengthens the company's market position and competitiveness.

The Board Meeting commenced at 09:00 Hrs. and concluded at 09: 45 Hrs.

This is for your information and records.

Thanking you.
Yours faithfully,

For **ACS TECHNOLOGIES LIMITED**
(Formerly known as LN Industries India Ltd)

Sridhar Pentela
Company Secretary and Compliance Officer
Membership No: A55735



Branch Offices:

Visakhapatnam : D.No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007. Tel: 0891 - 2552207

Vijayawada : Level1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India - 520010. Tel: 0866 - 2477893