

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

February 25, 2021

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the press release titled '**Infosys Expands Pennsylvania-based Retirement Services Center of Excellence; Commits to Adding 300 New Jobs**' for your information and records.

This information will also be hosted on the Company's website, at www.infosys.com.

Thanking you,

Yours sincerely,
For **Infosys Limited**



A.G.S. Manikantha
Company Secretary



PRESS RELEASE

Infosys Expands Pennsylvania-based Retirement Services Center of Excellence; Commits to Adding 300 New Jobs

New York, NY – February 25, 2021: [Infosys](#) (NYSE: INFY), a global leader in next-generation digital services and consulting, today announced its commitment to add 300 American workers in Pennsylvania in continuation of its overall hiring plan in the U.S. The company, known for building leading-edge digital capabilities and training the next generation of global talent, will recruit for a range of opportunities across technology and digital services, client administration, and operations as it expands its new Retirement Services Center of Excellence (the Center).

“My administration welcomes Infosys to Pennsylvania, and looks forward to the growth and success of its new Retirement Services Center of Excellence in Chester County,” said **Pennsylvania Governor Tom Wolf**. “Our commonwealth is known worldwide for its leadership in technology and innovation, and Infosys’s expansion is a testament and welcome addition to that legacy. The company’s commitment to supporting the local workforce will provide new opportunities to the region, and we are proud that this international company has selected Pennsylvania as a place to settle, grow, and expand.”

“We are committed to growing Infosys’ footprint in the financial services space in the U.S. Our Retirement Services Center in Pennsylvania is one example of how we realize this aspiration,” said **Mohit Joshi, President at Infosys**. “This Center will focus on technology and innovation that will enable the retirement industry to navigate its way to lower costs, enhanced experiences, and better outcomes for retirement savers.”

The Center will develop technology solutions and services to help firms capitalize on the opportunities emerging at the intersection of employee benefits, wealth management, and digital transformation, beginning with a focus on the employee-sponsored retirement plan experience. The Center was conceived last year following [the partnership](#) forged with Pennsylvania-based investment management firm Vanguard.



Infosys helps financial institutions, the world over, stay a step ahead of digital disruption by embracing rapid technology transformation. The firm serves half of the top 20 retirement service firms in the U.S., helping them manage risk, improve their participants' experience, and deliver better outcomes with leverage from digital solutions.

"Our business model is about finding the best workforce, training the best workforce, and deploying the best workforce to enable our clients to thrive," said Martha King, Executive Vice President and Chief Client Officer at Infosys. "Southeastern Pennsylvania, so well-known for its talent, innovation, and successful enterprise, offers the opportunity for us to strengthen our workforce on behalf of our clients here in the region and beyond."

A global organization with nearly 250,000 employees worldwide, Infosys has rapidly [been expanding its hiring of U.S. workers](#). In September 2020, the company [announced its commitment](#) to hire an additional 12,000 American workers bringing its total hiring commitment in the U.S. to 25,000 workers by 2022. In addition, the firm aims to play a crucial role in building [pathways to employment for American workers](#), particularly those who have been negatively impacted by the economic downturn brought about by the COVID-19 pandemic.

For more information, please visit: <https://www.infosys.com/americas/american-innovation/pa.html>

About Infosys Ltd.

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 46 countries to navigate their digital transformation. With four decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe harbor:

"Certain statements in this release concerning our future growth prospects and financial expectations are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding Covid-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in I.T. services including those factors which may affect our cost



advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2020. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law."

For more information contact PR_Global@Infosys.com