

February 23, 2021

To Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI -400 051 Company Code No. AUOPHARMA	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th floor, Dalal Street, MUMBAI -400 001 Company Code No. 524804
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Dear Sir,

Sub: Agreement to acquire 26% ownerships in two solar power generating companies.

We would like to inform that the Company has entered into binding agreements to invest Rs.5.382 Crores each in NVNR (Ramannapet I) Power Plant Private Limited and NVNR (Ramannapet II) Power Plant Private Limited, Hyderabad based solar power generating companies, aggregating to Rs. 10.764 Crores (Rupees ten crores seventy six lakhs forty thousand) by subscribing to additional equity shares and/or other securities of the said solar power generating companies to avail the benefit of captive consumption of Solar Power.

After making the said investments, the Company will be holding 26% of the share capital in each of the aforesaid solar power generating companies.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is enclosed as 'Annexure I'.

We request you to take the same on record.

Yours faithfully,
For **AUROBINDO PHARMA LIMITED**



B. Adi Reddy
Company Secretary



Enclosures: as above.

Annexure -I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<p>a) Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>i) Name of the Targets : NVNR (Ramannapet I) Power Plant Private Limited & NVNR (Ramannapet II) Power Plant Private Limited (Solar power generating companies)</p> <p>Registered Office of NVNR (Ramannapet I) Power Plant Private Limited is at Plot 217, Taranagar, Serilingampally, Hyderabad - 500019</p> <p>Registered Office of NVNR (Ramannapet II) Power Plant Private Limited is at Plot No.217 Doyens Township, Serilingampally, Hyderabad - 500019</p> <p>ii) Details of the Target:</p> <p>NVNR (Ramannapet I) Power Plant Private Limited was incorporated in the year 2017 and yet to start commercial operations.</p> <p>Turnover for the financial year 2019-20 was Nil.</p> <p>NVNR (Ramannapet II) Power Plant Private Limited was incorporated in the year 2017 and yet to start commercial operations.</p> <p>Turnover for the financial year 2019-20 was Nil.</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";</p>	<p>Acquisition will not fall within the related party transaction.</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Solar power generation.</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>To avail the benefit of captive consumption of Solar Power.</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>No approval is required.</p>
<p>f) Indicative time period for completion of the acquisition;</p>	<p>By end of March 2021</p>



(CIN : L24239TG1986PLC015190)

AUROBINDO PHARMA LIMITED

PAN No. AABCA7366H

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g) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h) Cost of acquisition or the price at which the shares are acquired;	Rs.5.382 Crores for acquisition of equity shares and/or other securities in each of the solar power generating companies aggregating to Rs 10.764 Crores (subscription of equity shares of Rs.10/- each at par and/or other securities at par)
i) Percentage of shareholding / control acquired and / or number of shares acquired;	After subscription, the Company will be holding 26% of the equity share capital of each of the Solar power generating companies.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The generating companies have got licenses from Govt. of Telangana to generate solar power of 20 MW DC /15 MWAC each aggregating to 40 MWDC / 30 MWAC. The estimated life of the project is 25 years.</p> <p>Both the above solar power generating companies were incorporated in the year 2017 and yet to start commercial operations.</p>

