



# NACL Industries Limited

Ref: NACL/SE/2024-25

May 01, 2024

**1) BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001.

**Security code:524709**

**2) National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1 G  
Block, Bandra –Kurla Complex, Bandra  
(E) Mumbai-400051.

**Symbol: NACLIND**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

This is to inform that the Company has received Demand order for collection of GST along with Interest and penalty.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexures**.

You are requested to take the same on records.

Thanking you

for **NACL Industries Limited**

**Satish Kumar Subudhi**

Vice President-Legal & Company Secretary

Encl: As above



**Annexure I**

Name(s) of the Authority	Joint Commissioner, State Tax, Circle-J, Zone-III, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST of Rs.34,490/- , Interest of Rs.34,612/- and Penalty of Rs.20,000/- aggregating to Rs. 89,102/- .
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand is raised under Section 73 of GST Act, 2017, for availment of ITC on invoices not reflecting in GSTR2A for F.Y 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.



**Annexure II**

Name(s) of the Authority	Deputy Commissioner (ST), Special Circle, Vizianagaram, Andhra Pradesh
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST of Rs.85,84,178/-, Interest of Rs.70,01,867/- and Penalty of Rs.8,58,418/- aggregating to Rs. 1,64,44,463/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand is raised under Section 73 of GST Act, 2017, due to ITC Mismatch for non-reflecting of the invoices issued by few suppliers and ITC availed under wrong head for F.Y. 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.



**Annexure III**

Name(s) of the Authority	Assistant Commissioner of State Tax Guwahati Assam
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed confirming demand for GST of Rs.1,18,121/-, Interest of Rs.1,18,717/- and Penalty of Rs.20,309/- aggregating to Rs.2,57,147/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 30, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand is raised under Section 73 of GST Act, 2017, due to under declaration of tax liability and ITC Mismatch for non-reflecting of the invoices issued by few suppliers.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on operations or other activities of the Company due to the said order. The Company believes that the above demand is not maintainable and hence is in the process of preferring an appeal against the said order / demand.

