



# PARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id : [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com), Website : [www.parnavsports.com](http://www.parnavsports.com)

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To,

Date: 16.01.2020

BSE Limited  
SME ITP Platform  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

**Subject: Submission of Revised Unaudited Financial Results for the half year ended on 30.09.2019 along with Limited Review Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**


**Reference : Scrip Code: 780017, Scrip ID: PSAL**

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith revised Standalone unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report, as approved by the Board of Directors in their Meeting held on 14<sup>th</sup> November, 2019.

Please take the same on your record.

For PARNAV SPORTS ACADEMY LIMITED

  
DEEPAK KUMAR TIWARI  
Director

**PARNAV SPORTS ACADEMY LIMITED**

CIN: L74900DL2009PLC187574

Reg. Office: Office No. 3, Flat No. 8, Pocket D, Mayur Vihar, Phase II, Delhi - 110091

**PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2019**

Amount in Lakhs

Particulars	Half Year Ended		Year Ended
	Six Month Ended 30/09/2019	Year to date figures for the previous year ended 30/09/2018	Previous year ended 31/03/2019
	Unaudited	Unaudited	Audited
I. Total Income form Operations	-	-	-
II. Other Income	1.00	1.20	2.40
III. <b>Total Revenue (I+II)</b>	<b>1.00</b>	<b>1.20</b>	<b>2.40</b>
IV. <b>Expenses</b>			
a) Cost of Materials consumed	-	-	-
b) Purchase of Stock-in-trade	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-
d) Employee benefits expenses	0.78	0.78	1.56
e) Depreciation and amortization expenses	0.07	0.31	0.62
f) Other expenses	0.21	0.40	0.76
<b>Total Expenses</b>	<b>1.06</b>	<b>1.49</b>	<b>2.93</b>
V Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	<b>(0.06)</b>	<b>(0.29)</b>	<b>(0.53)</b>
VI Exceptional Items	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.06)	(0.29)	(0.53)
VIII Extraordinary items	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	(0.06)	(0.29)	(0.53)
X Tax expenses			
a) Current Tax	-	(0.22)	0.03
a) Income Tax Adjustment	-	-	(0.22)
a) MAT Credit Entitlement	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	-	(0.12)
XI Profit (Loss) for the period from continuing operations (IX-X)	(0.06)	(0.07)	(0.23)
XII Profit/(loss) from discontinuing operations	-	-	-
XIII Tax expense of discontinuing operations	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(0.06)	(0.07)	(0.23)
XVI Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-

	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.06)	(0.07)	(0.23)
XVIII	Earnings per equity share (for continuing operation):			
	(1) Basic	(0.000)	(0.000)	(0.001)
	(2) Diluted	(0.000)	(0.000)	(0.001)
XIX	Earnings per equity share (for discontinued operation):			
	(1) Basic	-	(0.000)	(0.001)
	(2) Diluted	-	0.002	(0.001)
XX	Earning Per Share (for discontinued & continuing operations)			
	a) Basic	(0.000)	(0.000)	(0.001)
	b) Diluted	(0.000)	0.002	(0.001)

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI  
Director

Date : 14.11.2019

Place : Delhi

**PART II. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019**

S. No.	Particulars	(Rs. In lacs)	
		As at 30.09.2019	As at 31.03.2019
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	0.39	0.46
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	508.78	508.78
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.41	0.41
	(f) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>509.58</b>	<b>509.65</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	147.44	147.44
	(ii) Cash and Bank equivalents	0.29	0.29
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	841.93	841.03
	(v) Investment	-	-
	(c) Other Current Assets	1.57	1.47
	<b>Total Current Assets</b>	<b>991.23</b>	<b>990.23</b>
	<b>TOTAL ASSETS</b>	<b>1,500.81</b>	<b>1,499.89</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,302.73	1,302.73
	(b) Other Equity	51.19	51.25
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>1,353.92</b>	<b>1,353.98</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	29.50	29.50
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-

	<b>Total Non-Current Liabilities</b>	<b>29.50</b>	<b>29.50</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	108.46	108.46
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	7.79	6.80
	(c) Provisions	1.14	1.14
	<b>Total Current Liabilities</b>	<b>117.39</b>	<b>116.40</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,500.81</b>	<b>1,499.89</b>

**NOTES :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2019.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The financial results are subject to the Limited Review Report issued by the statutory auditors of the company.

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK  
DEEPAK KUMAR TIWARI  
Director

**Date : 14.11.2019**

**Place : Delhi**

**Cash Flow Statement for the Period Ended 30.09.2019**

PARTICULARS	Amounts Rs.		Amounts Rs.	
	30.09.19		31.03.19	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</b>				
1. Net profit before tax		(0.06)		(0.53)
<b>2. Adjustment for:</b>				
Add: Depreciation & Amortization Expenses		0.07		0.62
Less: Interest income		1.00		2.40
<b>Operating Profit before Working capital changes</b>		1.01		2.48
<b>3. Working Capital Changes:</b>				
Decrease (Increase) in Trade & Other Receivables		-		-
Decrease (Increase) in Inventories		-		-
Decrease (Increase) in Other Current Assets		(0.10)		(0.24)
Increase (Decrease) in Trade & Other Payables		-		-
Increase (Decrease) in Other Current Liabilities		0.99		(3.22)
Increase (Decrease) in Other Liabilities		-		-
<b>Net Changes in Working Capital</b>		0.89		(3.46)
<b>Cash Generated from Operations</b>				
		1.90		(0.98)
<b>Adjustment of Taxes</b>		-		-
<b>Net Cash Flow from Operating Activities (A)</b>		1.90		(0.98)
<b>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Fixed Assets		-		-
(Increase) Decrease in Long Term Loans & Advances		-		-
(Increase) Decrease in Short Term Loans & Advances		(0.90)		(2.16)
Decrease (Increase) in Non Current Assets		-		-
Decrease (Increase) in Current Investments		-		-
Interest Income		(1.00)		(2.40)
Decrease (Increase) in Non Current Investments		-		-
<b>Net Cash Flow from Investing Activities (B)</b>		(1.90)		(4.56)
<b>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Issue of share capital				
Increase (Decrease) in Long term Liabilities		-		-
Increase in Short Terms Borrowings		-		-
Increase in Long Terms Borrowings		-		-
Preliminary Expenses incurred		-		-
<b>Net Cash Flow from Financing Activities (C)</b>		-		-
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-</b>		-		(5.54)

B+C )				
Cash and cash equivalents at the beginning of the year / Period			0.29	5.83
Cash and cash equivalents at the end of the year/ Period			0.29	0.29
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.				

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK  
DEEPAK KUMAR TIWARI  
Director

Date : 14.11.2019

Place : Delhi



## LIMITED REVIEW REPORT

To,  
Board of Directors of  
M/S PARNAV SPORTS ACADEMY LTD

We have reviewed the accompanying statement of Unaudited Financial Results of M/S PARNAV SPORTS ACADEMY LTD (the "Company"), for the half year ended 30<sup>th</sup> September 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For M/s Manoj Raj & Associates  
Chartered Accountants

(Manoj Kumar)  
Proprietor  
M No.: 095531  
FRN: 017373N

Place: New Delhi  
Date 14.11.2019