

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office: 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



December 30, 2020

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam,

Sub: Proceedings of 35th Annual General Meeting of the Company held on Wednesday, 30th December, 2020 at 36, Kothari Market, Kankaria Road, Ahmedabad - 380022.

**Ref.: Ref: Compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulation")
Company Code: BSE: 506947**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith a copy of the proceedings of the 35th Annual General Meeting of the Company held on Wednesday 30th December, 2020 at the Registered office of the company situated at 36, Kothari Market, Kankaria Road, Ahmedabad -380022.

This is to inform you that the 35th Annual General Meeting ("AGM") of the Company was held on Wednesday, 30th December, 2020 at 2:00 p.m. at the registered office of the Company and business(es) mentioned in the Notice dated 10th November, 2020, convening the AGM were transacted thereat.

In this regard, please find the following:

1.	Summary of AGM proceedings pursuant to Part A of Schedule III under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.	Annexure-I
2.	Voting Results of the AGM pursuant to Regulation 44(3) of the SEBI Listing Obligation and Disclosure Requirement), Regulations 2015.	Annexure-II
3.	Scrutinizers Report, pursuant to Section 108 of the Companies Act, 2013 on remote e voting.	Annexure-III

Kindly take the note of the same.

Thanking You,

Yours faithfully,
FOR ADVANCE PETROCHEMICALS LIMITED

Pulkit
PULKIT GOENKA
MANAGING DIRECTOR
DIN: 00177230



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ADVANCE PETROCHEMICALS LIMITED

Proceedings of the 35th Annual General Meeting of the members of Advance Petrochemicals Limited held on Wednesday, December 30, 2020 at 02.00 p.m. at 36, Kothari Market, Kankaria Road, Ahmedabad-380022.

As per notice dated 10th November, 2020 the 35th Annual General Meeting of the members of Advance Petrochemicals Limited held on Wednesday, December 30, 2020 at 02.00 p.m. at 36, Kothari Market, Kankaria Road, Ahmedabad-380022

Mr. Pulkit Goenka, - Chairman of the Company presided over the proceedings and welcomed the Members to the 35th AGM of the Company.

The Chairman informed that necessary quorum was present. The Chairman informed that the Chariman of the Audit Committee, Stakeholders Committee and Nomination and Remuneration Committee are present. Further Company Secretary and representative of Statutory Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the Members the notice being already circulated was read.

The Chairman then addressed the Members and gave an overview of the Financial Performance of the Company for the financial year ended 31st March, 2020 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NDSL) to enable members of the company to cast/exercise their vote(s) electronically on agenda items specified in the Notice of 35th AGM. The remote e-voting period had commenced on 27th December, 2020 (9:00 am) and ended on 29th December, 2020 (5:00 pm). The members were informed that the facility for voting by way of polling papers was made available at the 35th AGM for the Members who had not cast their vote through remote e-voting.



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The Chairman further informed that the Board of Directors had appointed Mr. Sourabh Patawari (ACS No: 37772), Proprietor of Patawari & Associates, Practicing Company Secretaries, Ahmedabad, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through polling papers at the AGM), for the resolutions included in the notice of the 35th AGM.

The Chairman then invited participation of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March 2020 along with Auditors and Directors Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman thereafter proposed the following items as per the notice dated 10th November, 2020.

Ordinary Business

Item No. 1 - Ordinary Resolution

1. To receive, consider and adopt the audited Financial Statement for the year ended on 31st March 2020 and the Reports of the Board of Directors and Auditors thereon.

“RESOLVED THAT, the audited financial Statement for the year ended on 31st March, 2020 comprising of Audited Balance Sheet, Statement of Income and Expenditure, Cash flow Statement together with the notes and annexures appended or attached thereto, together with the reports of Auditors and Directors thereon for the year ended on 31st March, 2020 be and is hereby approved and adopted”.

Item No. 2 - Ordinary Resolution

2. To appoint a director in place of Mrs. Aanchal Goenka (DIN 07145448) who retires by rotation and being eligible offers herself for re appointment.

“RESOLVED THAT, pursuant to provision of Section 152 of the Companies Act, 2013 and of other applicable provisions of the Companies Act Mrs. Aanchal Goenka (DIN 07145448) who retires by rotation and being eligible offers herself for re appointment”.



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Special Business:

Item No. 3 – Ordinary Resolution

3. To ratify & appoint the Statutory Auditors and to determine their remuneration and in this regard pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION.

“RESOLVED THAT pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), the appointment of M/s Suresh R Shah & Associates, Chartered Accountants, (FRN: 110691W), as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s Devpura Navlakha & Co, Chartered Accountants, (FRN:- 121975W), to hold office from November 10, 2020, till the conclusion of this 35th Annual General Meeting, at such remuneration as may be decided by the Board of Directors in consultation with Audit Committee and the said Auditors, be and is hereby approved, confirmed and ratified.”

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Companies (Audit and Auditors) Rules, 2014 made there under and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s Suresh R Shah & Associates, Chartered Accountants, (FRN: 110691W) be and is hereby appointed as the Statutory Auditors of the Company from the conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting on such remuneration as may be decided by the Board of Directors in consultation with Audit Committee and the said Auditors.”

The Chairman then ordered for the Poll on all the agenda items as stated in Notice of 35th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of ‘Assent’ or ‘Dissent’, as the case may be, sign the polling paper and to drop it in the Polling Box.

He, then, requested Mr. Sourabh Patawari, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Polling box to the Members and locked and sealed it in the presence of the Members of the Company.



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The chairman announced that the scrutinizer will submit the consolidated report on the remote e-voting and poll paper to the company. As soon as the said report is received by the company, it will be conveyed to the stock exchanges, NSDL and also displayed on the website of the Company.

Subject to receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of this meeting i.e.30thDecember, 2020.

The Chairman thanked all the Members for their presence and support and after that 35th AGM stood closed. The meeting concluded at 2.45 p.m.

For ADVANCE PETROCHEMICALS LIMITED

Pulkit Goenka
Managing Director

Din No.: 00177230

Date: 30thDecember, 2020



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General information about company

Scrip code	506947
NSE Symbol	
MSEI Symbol	
ISIN	INE334N01018
Name of the company	DVANCE PETROCHEMICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-12-2020
Start time of the meeting	02:00 PM
End time of the meeting	02:45 PM

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Scrutinizer Details

Name of the Scrutinizer	SOURABH VIJAY PATAWARI
Firms Name	PATAWARI & ASSOCIATES
Qualification	CS
Membership Number	37772
Date of Board Meeting in which appointed	10-11-2020
Date of Issuance of Report to the company	31-12-2020

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Voting results	
Record date	23-12-2020
Total number of shareholders on record date	2090
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	11
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				1. To receive, consider and adopt the audited Financial Statement for the year ended on 31st March 2020 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	450850	93260	20.6854	93260	0	100.0000	0.0000
	Poll		175070	38.8311	175070	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		450850	268330	59.5165	268330	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	449150	1050	0.2338	1050	0	100.0000	0.0000
	Poll		900	0.2004	900	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		449150	1950	0.4342	1950	0	100.0000
Total		900000	270280	30.0311	270280	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				2. To appoint a director in place of Mrs. Aanchal Goenka (DIN 07145448) who retires by rotation and being eligible offers herself for re appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		93260	20.6854	93260	0	100.0000	0.0000
	Poll	450850	175070	38.8311	175070	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	450850	268330	59.5165	268330	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		1050	0.2338	1050	0	100.0000	0.0000
	Poll	449150	900	0.2004	900	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	449150	1950	0.4342	1950	0	100.0000	0.0000
Total		900000	270280	30.0311	270280	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To ratify & appoint the Statutory Auditors M/s. Suresh R Shah & Associates for period of 5 Years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	450850	93260	20.6854	93260	0	100.0000	0.0000
	Poll		175070	38.8311	175070	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		450850	268330	59.5165	268330	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	449150	1050	0.2338	1050	0	100.0000	0.0000
	Poll		900	0.2004	900	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		449150	1950	0.4342	1950	0	100.0000
Total		900000	270280	30.0311	270280	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





PATAWARI & ASSOCIATES

COMPANY SECRETARIES

564, New Cloth Market, Ahmedabad-380 002 M.: 7878568970 E-mail : sourabh9389@gmail.com

REPORT OF SCRUTINIZER - COMBINED (ON E-VOTING & POLL)

Date:- 31/12/2020

To,
The Chairman,
Advance Petrochemicals Limited
36, kothari market, kankaria road,
Ahmedabad-380022.

Dear Sir,

Sub: 35th Annual General Meeting of the Equity Shareholders of **M/s. Advance Petrochemicals Limited** ("the Company") held on Wednesday, December 30, 2020, at 02:00 p.m. at the registered office of the company at 36, Kothari Market, Kankaria Road, Ahmedabad - 380022.

Ref: 35th Annual General Meeting held on Wednesday, December 30, 2020,

Dear Sir,

I, Sourabh Patawari proprietor of M/s. Patawari & Associates, Practicing Company Secretaries, Ahmedabad appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the 35th Annual General Meeting (AGM) of Advance Petrochemicals Limited ("the Company"), held on Wednesday, December 30, 2020 at 02:00 p.m. at the registered office of the company at 36, kothari market, kankaria road, Ahmedabad - 380022 pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process held between December 27, 2020 (9.00 a.m.) to December 29, 2020 (5.00 p.m.).

My responsibility as scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the vote casted "in favor" or "against" the resolution(s) based on the reports generated from the Remote e-voting system provided by the National Securities Depository Limited (the Agency/ service provider) and the Polling at the AGM.

The Chairman of the Annual General Meeting (AGM) on Poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Notice of the 35th AGM of the members of the Company, held on Wednesday, December 30, 2020 at 02:00 p.m. at the registered office of the company at 36, kothari market, kankaria road, Ahmedabad - 380022.

Based on the data downloaded from the Official website of the **National Securities Depository Limited** ("NSDL") for the E-Voting process and Poll taken at AGM, I now submit combined report (E-Voting and Poll) as under:

After the time fixed for closing of the poll by the Chairman, 1 Polling box kept for polling were locked in my presence with due identification marks placed by me.

The shareholders holding shares on cut-off date i.e. 23rd December, 2020 were entitled to vote on the proposed Resolutions as set out in the Notice of 35th Annual General Meeting of M/s Advance Petrochemicals Limited.

The votes by E-voting were unblocked on 30th December, 2020 in the presence of two witnesses; Niki Patawari and Mahesh Parmar who are not in the employment of the company.

The locked box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

Thereafter, the details containing, interalia, list of Equity Shareholders, who voted "For" and "Against", were downloaded from the E-voting Portal of **National Securities Depository Limited** ("NSDL") (<https://evoting.nsdl.com/>)

The Register to record the assent or dissent received has been maintained electronically. It contained the particulars of Name, Address, Folio Number or Client ID of the shareholders, Number of Shares held by them, Nominal value of such shares. There were no shares with differential voting rights in the company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

The result of the e-voting and Poll is provided in the Annexure

All the Resolutions stand passed on combined result (e-voting and Poll) with requisite majority.

Thanking you,

Countersigned

For, PATAWARI & ASSOCIATES
COMPANY SECRETARY

For, Advance Petrochemicals Limited



In
SOURABH VIJAY PATAWARI
PROPRIETOR

Pulkit

Chairman and Managing Director
Pulkit Goenka
DIN No.: 00177230



M. NO. A37772, COP NO.: 19397

Dated: 31ST December, 2020

UDIN NO:- A037772B001775486

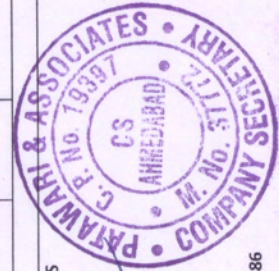
Witness:

Niki Patawari *Niki*

Mahesh Parmar *Mahesh*

ANNEXURE TO SCRUTINIZER'S REPORT OF ADVANCE PETROCHEMICALS LIMITED FOR THE AGM FOR YEAR 2020

Sr. No.	Resolution	Whether Ordinary Business or Special Business	Type of Resolution	Mode	No. of members voted	No. of shares held	Valid Votes	Invalid Votes	Votes in Favour of resolution	Against the resolution	Not Voted	% of total no of valid votes cast			
												Favour	Against	Not Voted	
1	Consider and Adopt Audited Financial Statements, the Reports of the Board of Directors and the Auditors for the financial year ended on 31 st March, 2020	Ordinary	Ordinary	Evoing	9	94310	94310	0	94310	0	0	100	0	0	
				Poll	11	175970	175970	0	175970	0	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0	0
2	To Z. To appoint a director in place of Mrs. Aanchal Goenka (DIN 07145448) who retires by rotation and being eligible offers and being eligible offers herself for re appointment.	Ordinary	Ordinary	Evoing	9	94310	94310	0	94310	0	0	100	0	0	
				Poll	11	175970	175970	0	175970	0	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0	0
3	To ratify & appoint the Statutory Auditors M/s. Suresh R. Shah & Associates for period of 5 Years. (Ordinary Resolution)	Special	Ordinary	Evoing	9	94310	94310	0	94310	0	0	100	0	0	
				Poll	11	175970	175970	0	175970	0	0	0	100	0	0
				Postal Ballot	0	0	0	0	0	0	0	0	0	0	0



For, PATAWARI & ASSOCIATES
COMPANY SECRETARIES

SOURABH VIJAY PATAWARI
PROPRIETOR
M.NO. A37772
UDIN NO.: A03772B00175486