



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022- 61406000 Fax: 022-22001928

Email: compliance@gblinfra.com ☐ Website: www.ganeshbenzoplast.com

April 23, 2024

To,

<p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip ID: 500153</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip ID: GANESHBE</p>
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Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended-Updates on Disclosure dated January 09, 2024

Pursuant to Regulation 30 and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable regulations, if any, and in reference to the earlier disclosure made by the company on dated January 09, 2024 regarding imposition of a penalty of Rs. 7,29,50,000/- under Custom Act, 1962, for certain procedural defects/deficiencies, we hereby inform you that the company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal (CESTAT) against the said order.

We further hereby inform you that based on the representations made by the company before the appellate Tribunal (CESTAT) in the aforesaid matter, the CESTAT has passed an order in favour of the Company on dated April 22, 2024 and set aside the impugned order dated January 08, 2024 in its entirety, on the basis of merits and dropped the demands towards fine and penalties amounting to Rs. 7,29,50,000/-.

This is for your information and record.

For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary and Compliance Officer**