

Huhtamaki-PPL

9th November 2020

The Department of Corporate Services BSE Limited P J Towers, Dalal Street, MUMBAI - 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com Ref: Security Code No.: 509820	Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 cmlist@nseindia.com Ref: PAPERPROD
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Security Code No.: 509820 / PAPERPROD

Dear Sir,

Sub.: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Sections 108 and 110 of the Companies Act, 2013 and the Rules framed thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Company sought approval of its members by way of Special Resolution for change in the name of the Company from "Huhtamaki PPL Limited" to "Huhtamaki India Limited" by means of Postal Ballot and remote electronic voting.

Members holding shares as on Friday, 18th September, 2020 (being cut-off date for the purpose of voting) were entitled to cast their vote(s) through remote e-voting and physical postal ballot from Sunday, 11th October, 2020 at 9:00 a.m. to Monday, 9th November, 2020 at 5:00 p.m.

The Company has received the Consolidated Scrutinizer's Report from S. N. ANANTHASUBRAMANIAN (FCS 4206/ CP No. 1774) Practicing Company Secretary, Thane confirming details of voting through e-voting and through physical Ballot Papers.

Huhtamaki PPL Limited

Regd. Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051

Phone No.: +91 (22) 6174 0400, Fax No.: +91 (22) 6174 0401/ 2653 1310

CIN - L21011 MH1950FLC145537, Website: www.huhtamaki.com

Based on the said Report, the Special Resolution and as authorized by the Chairman of the Company, Mr.D V Iyer, Company Secretary & Head – Legal has announced the Results of the Postal Ballot Process. The Special Resolution has been passed with the requisite majority as on 9th November, 2020, being the last date of the Postal Ballot process.

The Voting Results in terms of Regulation 44 of the Listing Regulations together with the Consolidated Scrutinizer's Report on voting is enclosed herewith. A copy of the same is also being placed on the website of the Company viz. www.huhtamaki.com; website of NSDL viz. www.evoting.nsdl.com

You are requested to take the above information on record and kindly acknowledge receipt.

Thanking You,

Yours Faithfully,
For Huhtamaki PPL Limited

DAKSHINAM
URTHY IYER

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DAKSHINAMURTHY
IYER
Date: 2020.11.09
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D V Iyer
Company Secretary & Head – Legal

Encl: As above

Huhtamaki PPL Limited

**Regd. Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400 051**

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) – 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Chairman,
Huhtamaki PPL Limited
CIN: L21011MH1950FLC145537
12A-06, B- Wing, 13th Floor,
Parinee Crescenzo, C-38/39,
G-Block, Bandra-Kurla Complex,
Bandra (E) Mumbai- 400051

We are pleased to present the report on the Postal Ballot conducted by **Huhtamaki PPL Limited (“the Company”)** seeking consent of its Members for the Special Resolution as contained in the Notice of Postal Ballot dated 07th October, 2020.

1. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on 05th October, 2020 to conduct the Postal Ballot as contained in the Notice dated 07th October, 2020.
2. Members' approval was sought for change in the name of the Company from “Huhtamaki PPL Limited” to “Huhtamaki India Limited”.
3. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, 18th September, 2020 (“the cut off date”)**

ANANTHASUBRAMANIAN
NARAYANAN
SATYAMANGALAM

CHIEF EXECUTIVE OFFICER
ANANTHASUBRAMANIAN & CO
PARTNER
FCS 4206
COP No. 1774



Scrutinizer's Report on Postal Ballot conducted by Huhtamaki PPL Limited vide Notice dated 7th October, 2020



S. N. ANANTHASUBRAMANIAN & CO Company Secretaries

the Company completed dispatch of the Notice of Postal Ballot as under:

- On 9th October, 2020:
 - by email to **23,945** Members who had registered their email-ids with the Company / Depositories.
 - in physical form by registered post to **2,214** Members.
 - in physical form by speed post to **1,043** Members.
- 4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may be, as under:
 - a. In case of Postal Ballot Form mailed to them by the Company, in pre-paid envelopes addressed to us up to **5:00 p.m. (IST) on Monday, 09th November, 2020.**
 - b. In case of remote e-voting, votes to be cast electronically on the e-voting platform provided by National Securities Depository Limited (NSDL), up to **5:00 p.m. (IST) on Monday, 09th November, 2020.**
- 5. We received **54** Postal Ballot Forms and **167** Members had cast their votes on the remote e-voting platform till **5:00 p.m. (IST) on Monday, 09th November, 2020.**
- 6. With the support of TSR Darashaw Consultants Private Limited, the Registrar and Share Transfer agent (RTA) of the Company, Postal Ballot Forms were scrutinized and signatures of Members were verified with their specimen signatures registered with RTA and as provided by the Depositories.
- 7. In case of remote e-voting, Members' demographic details, their voting rights and voting pattern were provided by the RTA.
- 8. The votes, if any, cast by a Member both in physical form and remote e-voting having been identified, votes cast through remote e-voting only were considered valid.

ANANTHASUBRAMANIAN NARAYANAN SATYAMANGALAM
Digitally signed by ANANTHASUBRAMANIAN NARAYANAN SATYAMANGALAM
DN: cn=ANANTHASUBRAMANIAN NARAYANAN SATYAMANGALAM, o=S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES, email=ananthasubramanian.narayanan@snas.com, c=IN

Scrutinizer's Report on Postal Ballot conducted by Huhtamaki PPL Limited vide Notice dated 7th October, 2020





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the remote e-voting result, we report that, the Special Resolution as contained in the Notice of Postal Ballot dated 07th October, 2020 has been passed with requisite majority.

We have annexed with this report, the details of the Postal Ballot Forms and remote e-voting and the analysis of the Result of the Special Resolution as contained in the said Notice.

For S.N. Ananthasubramanian & Co.
Company Secretaries

ANANTHASUBRAMANIAN
NARAYANAN
SATYAMANGALAM

Digitally signed by ANANTHASUBRAMANIAN NARAYANAN
SATYAMANGALAM
DN: cn=, o=S.N. ANANTHASUBRAMANIAN & CO., postalCode=400001,
st=MAHARASHTRA,
serialNumber=11274865710904677811762667071436da22a3
2260862a01f9a60c5a7ef1698,
cn=ANANTHASUBRAMANIAN NARAYANAN
SATYAMANGALAM, l=THANE,
postalCode=40000110918484874523F
Date: 2020.11.09 16:50:47 +05'30'



S.N. Ananthasubramanian

Partner

FCS: 4206 | COP No.: 1774

ICSI UDIN: F004206B001193317

09th November, 2020 | Thane



Details of the Postal Ballot and Remote e-voting

A	Postal Ballot Forms	Details	
1	Number of Forms received from Members	54	
2	Number of Forms rejected / not considered for reasons as stated below:		
	a	Voted for both assent and dissent	-
	b	Signature mismatch	2
	c	Not signed	-
	d	Not voted	-
	e	Voted both physically and electronically	1
	Total Invalid Forms	3	
	Number of Valid Forms [1-2]	51	
B	Remote e-voting		
3	Number of Members voted	167	
4	Invalid Votes/ Abstain	-	
	Number of Valid e-Voters [3-4]	167	
C	Total Valid Voters [A+B]	218	

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ANIAN
NARAYANAN
SATYAMANGALAM

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NARAYANAN SATYAMANGALAM
DN: cn=ANANTHASUBRAMANIAN,
o=S. N. ANANTHASUBRAMANIAN & CO,
ou=PARTNER, email=anians@snas.com,
c=IN





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Change in the name of the company from “Huhtamaki PPL Limited” to “Huhtamaki India Limited”							
Particulars	Number of valid			Number of valid votes contained in			Percentage (%)
	Remote e-voters	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	166	48	214	5,38,89,582	20,091	5,39,09,673	99.9985
Dissent	1	3	4	1	825	826	0.0015
Total	167	51	218	5,38,89,583	20,916	5,39,10,499	100.0000

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Notice of Postal Ballot dated 07th October, 2020 has been passed with **requisite majority**.

For S.N. Ananthasubramanian & Co.
Company Secretaries

ANANTHASUBRAMANIAN
NARAYANAN
SATYAMANGALAM

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NARAYANAN SATYAMANGALAM
DN: c=IN,
2.5.4.20=e8f73091e2797420d53e254e34b639184f46
97a47c9c99878d27f0057a5ce, postalCode=400601,
sn=ANANTHASUBRAMANIAN,
serialNumber=1c7248d7c096b57b17dcd6e7071438d
a22e322dbefc2a0f99ac5d7e31f008,
cn=ANANTHASUBRAMANIAN NARAYANAN
SATYAMANGALAM, l=THANE,
pseudoym=921d5a24616417ab765a62a6c29b093
Date: 2020.11.09 18:51:30 +05'30'



S.N. Ananthasubramanian
Partner
FCS: 4206 | COP No.: 1774
ICSI UDIN: F004206B001193317
09th November, 2020 | Thane

Scrutinizer's Report on Postal Ballot conducted by Huhtamaki PPL Limited vide Notice dated 7th October, 2020

HUHTAMAKI PPL LIMITED									
Resolution (1)									
Resolution required: (Ordinary / Special)					SPECIAL				
Whether promoter/ promoter group are interested in the agenda/resolution?					No				
Special Resolution for change in the name of the Company from "Huhtamaki PPL Limited" to "Huhtamaki India Limited" and consequent amendment to the Memorandum of Association and the Articles of Association of the Company.									
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	50553997	50553997	100.00	50553997	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		50553997	100.00	50553997	0	100.00	0.00	0
Public - Institutional holders	E-Voting	4007923	3062586	76.41	3062586	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3062586	76.41	3062586	0	100.00	0.00	0
Public-Others	E-Voting	20960014	273000	1.30	272999	1	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		20916	0.10	20091	825	96.06	3.94	400
	Total		293916	1.40	293090	826	99.72	0.28	400
Total	E-Voting	75521934	53889583	71.36	53889582	1	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		20916	0.03	20091	825	96.06	3.94	400
	Total		53910499	71.38	53909673	826	100.00	0.00	400

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MURTHY IYER Date: 2020.11.09
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HUHTAMAKI PPL LIMITED								
Resolution (1)								
Resolution required: (Ordinary / Special)						SPECIAL		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Special Resolution for change in the name of the Company from "Huhtamaki PPL Limited" to "Huhtamaki India Limited" and consequent amendment to the Memorandum of Association and the Articles of Association of the Company.								
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	50553997	50553997	100.00	50553997	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		50553997	100.00	50553997	0	100.00	0.00
Public - Institutional holders	E-Voting	4007923	3062586	76.41	3062586	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		3062586	76.41	3062586	0	100.00	0.00
Public-Others	E-Voting	20960014	273000	1.30	272999	1	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		20916	0.10	20091	825	96.06	3.94
	Total		293916	1.40	293090	826	99.72	0.28
Total	E-Voting	75521934	53889583	71.36	53889582	1	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		20916	0.03	20091	825	96.06	3.94
	Total		53910499	71.38	53909673	826	100.00	0.00

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