



# MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376  
Regd. Office : C/o Bajaj Auto Limited,  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 020-27472851, Fax : 020-27472764  
Website : www.mahascoters.com

MSL:SH:SE:

1 June 2020

Corporate Relations Department BSE Limited 1 <sup>st</sup> Floor, New Trading Ring P.J.Tower, Dalal Street, <b>MUMBAI 400 001</b> <a href="https://listing.bseindia.com">https://listing.bseindia.com</a> BSE Scrip Code No. <b>500266</b>	Corporate Listing Department National Stock Exchange of India Ltd. Plot No.C/1, C Block Bandra – Kurla Complex, Bandra (East) <b>MUMBAI 400 051</b> <a href="https://connect2nse.com/LISTING">https://connect2nse.com/LISTING</a> NSE Scrip Symbol: <b>MAHSCOOTER</b>
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Sub: Disclosures of related party transactions on a consolidated basis

Ref: Regulation 23(9) of Listing Regulations

Dear Sir

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the financial year ended 31 March 2020 in the prescribed format.

Kindly take the above on record.

Thanking you,

Yours truly,  
For Maharashtra Scooters Limited

  
N.S. Kulkarni  
Company Secretary



**MAHARASHTRA SCOOTERS LIMITED**

**Disclosure of transactions with related parties as required by the Ind AS -24:**

Name of related party and Nature of relationship	Nature of transaction	2019-20		2018-19	
		Transaction Value (₹ in Lakh)	Outstanding amounts carried in the Balance Sheet (₹ in Lakh)	Transaction value (₹ in Lakh)	Outstanding amounts carried in the Balance Sheet (₹ in Lakh)
<b>A Holding company, subsidiaries and fellow subsidiary:</b>					
Bajaj Holdings and Investment Ltd.(holds 51% shares current year and 24% shares previous year of Maharashtra Scooters Ltd.)	Contribution to equity (33,87,036 shares of ₹ 10 each)	-	4665.36	-	4665.36
	Purchase of shares by BHIL (58,28,560 (27,42,848) shares of Rs.10 each)	-	(582.86)	-	(24.00)
	Dividend received	2455.60	-	1354.81	-
	Dividend paid	4837.70	-	905.14	-
Western Maharashtra Development Corporation Ltd..(Investing party-holds Nil shares current year and 27% shares of Maharashtra Scooters Ltd.)	Purchase of shares by WMDC (30,85,712 shares of Rs.10 each)	-	-	-	27.00
	Dividend paid	-	-	1018.28	-
<b>B Associates, joint ventures and investing parties:</b>					
Bajaj Auto Ltd.	Contribution to equity (67,74,072 shares of ₹ 10 each)	-	1824.86	-	1824.86
	Dividend received	12193.33	-	4064.44	-
	Purchases	2.72	-	0.00	-
	Sales	235.42	50.69	16.91	0.56
	Services received	10.29	(1.99)	12.47	(3.14)
	Revenue expenses reimbursed	7.00	-	7.00	-
Bajaj Finserv Ltd.	Contribution to equity (37,25,740 shares of ₹ 5 each)	-	3968.63	-	3968.63
	Dividend received	279.43	-	65.20	-
Bajaj Finance Ltd.	Contribution to equity (1,89,74,660 shares of ₹ 2 each)	-	5006.76	-	5006.76
	Investment in non-convertible debentures	-	9000.00	-	14000.00
	Redemption received	11000.00	-	500.00	-
	Dividend received	3035.95	-	758.99	-
	Interest received	1110.72	-	1023.90	-
	Services received	14.03	-	11.59	-
<b>C Key management personnel and their relatives:</b>					
Madhur Bajaj	Sitting fees	0.20	-	0.80	-
Sanjiv Bajaj	Sitting fees	3.10	-	1.20	-
<b>D Other entities/persons:</b>					
Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	6.08	6.77	5.91	6.40
Nareshkumar Patni	Sitting Fee & travelling expenses	5.04	-	2.61	-
Yogesh J Shah	Sitting Fee	5.40	-	2.60	-
Sadashiv S Survase	Sitting Fee & travelling expenses	0.48	-	0.95	-
Vrushali Agashe	Sitting Fee & travelling expenses	0.48	-	0.72	-
Abhinandan More	Sitting Fee & travelling expenses	0.56	-	0.24	-
Vishwanath L Rajale	Sitting Fee	0.40	-	1.00	-
Sanjay Deogankar	Sitting fee&travelling expenses	0.23	-	2.68	-
Anish P Amin	Sitting Fee	2.50	-	-	-
V Rajagopalan	Sitting Fee	2.00	-	-	-
Lila Poonawalla	Sitting Fee	2.50	-	-	-

Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.

Related parties as defined under clause 9 of the Ind As 24 "Related Party Disclosures" have been identified based on representations made by key managerial personnel and information available with the company.

All above transactions are in ordinary course of business and on arms' length basis. All outstanding balances are unsecured and are repayable in cash.

