

April 25, 2024

**BSE Ltd.,**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 524735**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.  
**Symbol: HIKAL**

Dear Sir/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“LODR Regulations”).**

Vide our earlier disclosure dated April 10, 2024, we have informed you that the Hon’ble Supreme Court has stayed the order, dated March 24, 2024, of National Green Tribunal (NGT), principal bench, New Delhi and directed the authorities not to take any coercive steps and directed the Company to deposit Rs. 5.00 crores (Rupees Five Crores only) within five weeks. In continuation of the said disclosure, we write to inform you that the Company has filed the application for clarification before Hon’ble Supreme Court and the matter was heard on April 22, 2024. After hearing the submissions made on behalf of the Company, the Hon’ble Court has, vide order signed on 24.04.2024, clarified that fifty percent of the amount awarded, amounting to approx. Rs. 98.00 Lakhs, to the next kin of deceased, as per the impugned order, be released to the legal representatives of the deceased from the deposit of Rs. 5.00 crores (Rupees Five Crores only) to be made by the Company. It is pertinent to mention here that the amount to be deposited by the Company shall be without prejudice to the rights and contentions of the parties and subject to outcome of the appeal/ further orders of the Hon’ble Court. The stay granted by the Hon’ble Supreme court continues as on today.

In compliance with Schedule III of the SEBI Listing Regulations, the requisite details in the prescribed format are given below:

Name of the authority	Hon’ble Supreme Court
Nature and details of the action(s) taken, initiated or order(s) passed	Vide our earlier disclosure dated April 10, 2024, we have informed you that the Hon’ble Supreme Court has stayed the order, dated March 24, 2024, of National Green Tribunal (NGT), principal bench, New Delhi and directed the authorities not to take any coercive steps and directed the Company to deposit Rs. 5.00 crores (Rupees Five Crores only) within five weeks. In continuation of the said disclosure, we write to inform you that the Company has filed the application for

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6<sup>th</sup> Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91–22–6277 0299, + 91–22–6866 0300

**Regd. Office:** 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

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	clarification before Hon'ble Supreme Court and the matter was heard on April 22, 2024. After hearing the submissions made on behalf of the Company, the Hon'ble Court has, vide order signed on 24.04.2024, clarified that fifty percent of the amount awarded, amounting to approx. Rs. 98.00 Lakhs, to the next kin of deceased, as per the impugned order, be released to the legal representatives of the deceased from the deposit of Rs. 5.00 crores (Rupees Five Crores only) to be made by the Company. It is pertinent to mention here that the amount to be deposited by the Company shall be without prejudice to the rights and contentions of the parties and subject to outcome of the appeal/ further orders of the Hon'ble Court. The stay granted by the Hon'ble Supreme court continues as on today.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated April 24, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged violation of environmental laws.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 5.00 crores

This is for your information and records.

Thank You,

Yours sincerely,

for **HIKAL LIMITED**,

**Rajasekhar Reddy**  
**Company Secretary & Compliance Officer**

Hikal Ltd.

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