

Date: January 06, 2024

To,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code- **543517**

Dear Sir/Madam,

Subject: Intimation of Newspaper Advertisement- Notice of Postal Ballot

Ref: Regulations 30 and 47 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisements published today i.e. January 06, 2024, in Business Line, English Newspaper (All edition) and Surya, Telugu Newspaper, regarding dispatch of notice of Postal Ballot and E-voting information.

The above information will also be hosted on the Company's website at <https://www.hariompipes.com/newspaper-publications-new.php>

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For Hariom Pipe Industries Limited

Rekha Singh
Company Secretary
M.No.: A33986

Encl: a/a

QUICKLY.
PhonePe appoints Pai as CEO of international biz



Bengaluru: PhonePe has appointed former Yes Bank Chief Digital Officer Ritesh Pai as CEO of its international payments business. Prior to this, Pai was working with cross-border payments firm Terrapay and was based in Dubai. At TerraPay, Pai was responsible for launching and implementing its payment products and solutions globally. **OUR BUREAU**

Bandhan Bank's loan portfolio up 18.6% in Q3

Kolkata: Bandhan Bank reported a growth of 18.6 per cent in its loans and advances during the third quarter of this fiscal at ₹1,15,964 crore. On a quarter-on-quarter basis, the loan portfolio rose 7.7 per cent against ₹1,07,633 in Q2 FY24, the bank said in a stock exchange filing. **OUR BUREAU**

Year's first VRR auction sees huge demand from banks

FUNDS-STARVED. Liquidity deficit continues in the banking system

Our Bureau
Mumbai

In the first variable rate repo (VRR) auction of the calendar year 2024, conducted by the Reserve Bank of India on Friday, there was high demand for liquidity, with banks putting in bids aggregating ₹2,77,402 crore against the notified ₹1-lakh crore.

This shows that the liquidity deficit continues in the banking system. As of January 4, the system liquidity deficit was ₹1.10-lakh crore.

However, this situation could ease somewhat due to the maturity of some Government Securities towards the end of this month and the expected pick up in government spending, say market experts.

SYSTEM LIQUIDITY
System liquidity, as measured by the net position under the



BETTER DAYS AHEAD. The liquidity condition may improve meaningfully from January, owing to a surge in government spending ahead of the vote on account

liquidity adjustment facility (LAF), turned into deficit mode for the first time in September 2023 after a gap of nearly four-and-a-half years since May 2019, RBI Governor Shaktikanta Das said in his December 2023 monetary policy statement.

The central bank allotted liquidity aggregating ₹1,00,009 crore at the VRR auction. The weighted average rate at the 7-day auction

was 5 basis points lower at 6.69 per cent *vis-à-vis* the previous auction's 6.74 per cent.

India Ratings and Research (Ind-Ra), in a report, noted that the liquidity in the banking system was in deficit in December 2023.

NET DEFICIT
The net deficit in the banking system liquidity crossed ₹2.5-lakh crore in the last week of December owing to

back-to-back advance tax payments and monthly GST payments.

Ind-Ra said it continues to expect the liquidity condition to improve meaningfully from January 2024, owing to a surge in government spending ahead of the vote on account.

Moreover, foreign portfolio investment flows in the equity and debt markets surged in December 2023, clocking a multi-year high of ₹10-lakh crore in a month.

“The RBI started conducting VRR auctions from December 15, 2023, to alleviate liquidity tightness in the banking system. However, there will be inflows into the banking system due to maturing G-Secs later this month. So, the RBI may reduce the amount of liquidity it offers under VRR auction,” said Marzban Irani, Chief Investment Officer, Fixed Income, LIC Mutual Fund.

Unfair practices top complaints against private life insurers

G Naga Sridhar
Hyderabad



MATTER OF CONCERN.
IRDAI has also cautioned the public not to transact with spurious callers in any manner.

More than half of total complaints against private life insurers are related to unfair business practices (UFBP), according to the Insurance Regulatory and Development Authority of India (IRDAI).

Out of a total of 1,27,378 grievances registered in the last financial year, 26,107 pertained to UFBP.

Out of this, 45,884 were in the private sector and 54 per cent of complaints relate to UFBP, as per the latest data. In the case of public sector insurers, the complaints on UFBP are very low (2,978 out of 81,494) accounting for only 3.65 per cent. The overall grievances in the life insurance industry, however, have come down to 1,27,378 in FY23 as against 1,54,826 in the previous year.

PUBLIC ALERT
Spurious calls as reported

in the name of officials of IRDAI/IGMS, various government agencies and other financial institutions is a matter of concern for the regulator said.

IRDAI has issued several public notices, press releases, advertisements in leading TV Channels, newspapers and directions to insurance companies to caution public against spurious calls etc at various touch

points and in the media as well.

IRDAI has also cautioned the public not to transact with spurious callers in any manner.

MAJOR CAUSES

“Insurers have been advised to take up the issue of mis-selling seriously by doing a root cause analysis to identify the major causes. Some of them are: ascertain suitability of product, place controls on various channels based on the vulnerability of the channel and have a strategy on dealing with complaints of mis-selling,” IRDAI said in annual report.

The definitive way of reducing mis-selling is to make the members of the public aware of the concept of insurance, kinds of insurance policies, risks covered, benefits offered, exclusions and conditions etc. This is sought to be achieved through various efforts of financial education to improve financial literacy.

‘Expect aviation sector to grow 12-14% in 2024’

bl.interview

Forum Gandhi
New Delhi

The Indian aviation industry is expected to witness sustained growth in demand in the medium term, despite the supply chain crunch, according to Jagannarayan Padmanabhan, Senior Director at research and ratings agency Crisil Ltd.

He added that the Indian aviation market is growing and there is enough room for more airlines to operate. In this interview with *businessline*, Padmanabhan explores growth estimates, supply chain considerations and the potential impact on airfares. Despite a quasi-duopoly, the discussion delves into avenues for customer influence and the role of emerging competition.

What are the hits and misses for Indian aviation in 2023?
Bounce back and sustained growth in air travel, the path to profitability being re-established for airlines and airport operators, Indigo flying 100 million passengers, and aircraft leasing taking wings in GIFT City are some of the hits. Go-Air suspending commercial operations due to technical issues, grounding aircraft due to supply chain issues, and



The Indian aviation market is growing and there is enough room for more airlines to operate

JAGANNARAYAN PADMANABHAN
Senior Director at research and ratings agency Crisil Ltd

elevated ticket prices in certain pockets are some of the misses.

What is the growth estimate for the sector in 2024?
We expect a growth of 12 per cent to 14 per cent in 2024.

Is the growth sustainable?
From a demand perspective, we can see sustained growth for the medium term, Supply side issues related to supply chain issues for aircraft engines and profitability issues on select airlines can be some of the key monitorable issues, along with ticket prices being in the affordable range, i.e. ₹4,000-5,000 for a distance of 1,000 km

Will supply chain constraints impact growth in 2024?
Aviation growth is tightly linked to economic growth and with the interest rate



cycle peaking and modest growth being expected, its important we don't face any further supply-side shocks. We are certainly not out of the woods on this one.

India is almost a duopoly. So where does the customer go now? Air fares on select routes and select time periods are way above pre-Covid levels.
While the structure almost mirrors a duopoly, it is important that the customer asserts their position and rewards those airlines from a value and product delivery perspective.
The Indian aviation market is growing and there is enough room for more airlines to operate. While we could see a sudden spurt in ticket prices, a sustained increase or maintaining prices at elevated levels will encourage travellers to explore alternate modes. Aside from that, the real

competition for this duopoly will have to come from railways.

Supply disruptions post-Covid continue, or are supply chains falling back in place?
One airline has gone bust, another is struggling with finances and maintenance and a third has internal concerns over pilots' retention.

So, is the customer benefiting at all? Does the government need to step in with some regulations, especially pricing mechanisms?
There is certainly a void in terms of product availability and innovation for the customer.
It also good that some of the established airlines are sticking to the tried-and-tested model. As the dust settles down (that is, Covid recovery in full), we could see more differentiated products being offered in the market. Pricing should still be left to market forces.

How are the finances of the two major airlines expected to be? And what sort of losses or recoveries can one expect in the aviation sector in 2024?
From a sectoral perspective, we see finances being dictated by the operating efficiencies of individual airlines; there is no structural challenge as such.

Singapore-based firms to sign MoUs worth \$55b with TN at global investors meet

Our Bureau
Chennai

Singapore-based companies are set to sign MoUs worth \$55 billion with the Tamil Nadu Government at the upcoming Global Investors Meet 2024 to be held in Chennai on January 7 and 8. Singapore is one of the partner countries in the event.

“Getting ready to leave for Chennai to represent at #TNGIM2024 as the 1st Partner Country. Looking forward to \$55b of new MoUs to be signed,” Singapore’s High Commissioner to India, Simon Wong, tweeted.

In the last two years, four Singapore-based companies entered into agreements with the State government with an investment of ₹4,800 crore, thereby creating employment to 6,200 persons.
Tamil Nadu Chief Minister MK Stalin in May 2023 visited Singapore to woo investors there to invest in India.

During his visit, the Singapore-based Hi-P International Pvt Ltd signed a MoU with the State government to set up an electronics parts manufacturing plant in the State with an investment of ₹312 crore and provide employment to around 700 persons.
The Chief Minister also invited government and company officials to the GIM.

IT sector braces for sluggish Q3 amid macroeconomic challenges

Haripriya Sureban
Bengaluru

The IT industry is expected to record subdued growth in Q3 due to the persisting macroeconomic challenges, resulting in sustained low spending patterns, along with seasonal weakness. Despite this, there’s an optimistic viewpoint that this quarter might mark the nadir of these conditions.

The upcoming earnings season being kicked off by TCS and Infosys on January 11, follows a lacklustre second quarter, which saw revenue growth momentum dip for majority IT players. While spending remained conservative and deal ramp ups were pushed, guidance too were narrowed signalling more pain to come.
Brokerage firms expect revenue growth to be modest. BNP Paribas expects 3QFY24 CC organic revenue growth at -2 to +3.6 per cent and mid/small caps reporting 0.5-2.7 per cent q-o-q organic revenue growth. Motilal Oswal expects a median revenue growth of 0.7 per cent q-o-q and 2.5 per cent y-o-y growth rate, with adverse movement of major currencies expected to further slow down the reported growth.

Vinod TP, Research analyst, Geojit Financial Services, said, “The IT industry is likely to showcase muted



q-o-q growth in Q3 due to near-term challenges such as prolonged higher inflation and interest rate, delaying discretionary projects and slowing down future earnings growth.”

TALENT ADDITION
Margin improvement this quarter will likely be marred by weak revenue growth, wage hikes, furloughs and one-time impacts. Brokerage expects Tier-I companies to report a margin change (+/-) of -100bp to +20bp QoQ in Q3. In terms of talent addition, in tandem with slow growth combined with higher furloughs, headcount addition will also be low.

The slowdown across major verticals and key geographies should persist, with BFSI, Retail, Hi-Tech and Communications likely to experience higher-than-anticipated furloughs in 3Q. We expect BFSI and Hi-Tech to be adversely impacted in 3QFY24, while the other

Scorecard

Revenue growth projection in CC terms (q-o-q)	
TCS	-0.40%
Infosys	(0.2 - 1.7%)
Wipro	(2 - 2.7%)
HCLTech	2 - 4.6%
LTIM	1.20%

Source: Brokerages

verticals should deliver muted performance, Motilal Oswal notes.

“Future attention is on new demand emerging from technologies like generative AI, machine learning and cloud computing, as well as new deals won by Indian IT companies during 2023. In context to the recent rally of the sector, IT may endeavor volatility in the short-term, however don't foresee substantial weakening, offering accumulation strategy,” Vinod said.

SIGNS OF BOTTOMING
BNP Paribas anticipates the upcoming quarter will hopefully be the last weak quarter as it is noticing signs of bottoming. “We think the industry is close to the trough of this cycle. Signs of improvement in the global economy and strong deal wins in recent quarters give us confidence about the revenue growth acceleration that we forecast for FY25,” its report said.

Experimental reactors of BARC and IGCAR to be used for hydrogen pilot plants

M Ramesh
Chennai

The Department of Atomic Energy is working on a plan to modify two experimental reactors developed by its arms to make them into pilot plants for producing nuclear-powered green hydrogen.

One is the Indian High Temperature Reactor (IHTR) developed by the Bhabha Atomic Research Center in the mid 2000s. As *businessline* reported on 2021, the IHTR was developed for the purpose of producing hydrogen through the thermochemical route (splitting of water into hydrogen and oxygen using heat rather than electricity) The reactor was designed to produce about 7,000 kg of hydrogen, 18 MWth (thermal) of energy per hour and 9 million litres of (desalinated) water a day.

In a presentation made at a conference held at Oarai, Japan, on April 16, 2007, BARC scientists I V Dulera and R K Sinha (who later became Chairman of the Atomic Commission), described the IHTR as a 600 MW (thermal) reactor capable of producing



HEAT-DRIVEN. Nuclear reactors use thermochemical route (splitting of water into hydrogen and oxygen) using heat rather than electricity to produce green hydrogen

1,000 degrees C of heat. The second reactor is the 40 MW (thermal) Fast Breeder Test Reactor (FBTR) of the Indira Gandhi Center for Atomic Research (IGCAR).

REACTOR EVOLUTION
This was set up to learn how to operate a fast breeder reactor and it is based on these learnings that the 500 MW ‘prototype fast breeder reactor’ (PFBR) is coming at Kalpakkam, near Chennai. (Incidentally, R Divakar, Group Director – Metallurgy and Material Sciences, IGCAR, said at an energy conference in Chennai on Thursday that the PFBR would go on stream in 2024. The project

has been under construction for over twenty years.) The FBTR is also being modified to produce green hydrogen.

SMR PUSH
Meanwhile, it is learnt that IGCAR has formed a task force to look into developing a 100 MW ‘small modular reactor’ (SMR). Today, many countries are looking at SMRs for distributed generation of electricity. SMRs can be put up on sites of retired thermal power plants—which already have all the attendant infrastructure such as for power evacuation and materials movement. The government of India is

giving SMRs a big push and the small reactors figure in all energy conferences and discussions. The IHTR and FBTR may also be configured as SMRs.

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E-TENDER NOTICE 05.01.2024
Tenders are invited for the following items at TRCMPU:

Sl No	Item	E-tender ID	Approximate Tender Value
1	ISO certification for BMC	2024_KCMMF_640582_1	11,00,000

Specifications and details of the Tender available in the e-procurement portal of Govt. of Kerala (<http://www.etenders.kerala.gov.in>). Last date for submission of e-tender is on 16-01-2024, 12.30 PM. (The details are also available in the website - www.milmatrcmpu.com for reference).

KERALA LIFESCIENCES INDUSTRIES PARKS PRIVATE LIMITED
Bio360 Life Sciences Park, Thonnackal P.O, Mangalapuram, Thiruvananthapuram - 695317, Ph: 0471-2991150, mail: klip@bio360.in
NOTICE INVITING e-TENDER
Kerala Lifesciences Industries Parks (KLIP) Pvt Limited invites online tenders for the work:

Name of the work:	RFP for Selection of Contractor for Design, Supply & Establishment of a common STP cum ETP on EPC Mode at BIO 360 Life Sciences Park, Thonnackal, Thiruvananthapuram, Kerala.
Estimated PAC:	Rs. 71,67,000/- (excluding GST)
E-tender publishing date:	06/01/2024, 10:30 a.m.
E-tender closing date:	29/01/2024, 03:30 p.m.

For further details please visit www.etenders.kerala.gov.in
06-01-2024 (Sd/-) Managing Director

HARIOM
HARIOM PIPE INDUSTRIES LIMITED
CIN: L27100TG2007PLC054564
Registered Address: 3-4-174/12/2, Samarpan, 1st Floor, Lane beside Spencer's, Pillar No. 125, Attapur, Hyderabad, Telangana - 500048, India. Website: www.hariompipes.com. Email: cs@hariompipes.com. Phone: 040-24016101
NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION
Notice is hereby given to the Members of **HARIOM PIPE INDUSTRIES LIMITED** (the 'Company'), pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Regulations') as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the 'Listing Regulations') and Secretarial Standard-2 on General Meetings (the 'SS-2'), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other subsequent circulars and latest one being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as 'MCA Circulars') and all other applicable laws, rules, regulations, notifications and directions issued thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company has dispatched the Postal Ballot Notice on Friday, January 05, 2024 through electronic mode (e-mail) only to those members whose names are appended in the Register of Members and/or Register of Beneficial Owners as maintained by the Company/Depositories as at close of business hours on Friday, December 29, 2023 ('Cut-off date') for seeking approval of the members of the Company by way of Postal Ballot through electronic means ('remote e-voting') only, for the following matter:-

Sl.No.	Type of Resolution	Resolution
1.	Special Resolution	To consider and approve the change in designation of Mr. Soumen Bose (DIN: 09608922) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company.

The Company has engaged services of Central Depository Services (India) Limited ('CDSL') as the agency to facilitate remote e-voting to enable the Members to cast their votes electronically only. The detailed procedure for e-voting is enumerated in the Postal Ballot Notice.
The remote e-voting period shall commence at 09:00 a.m. (IST) on Sunday, January 07, 2024 and shall end at 05:00 p.m. (IST) on Monday, February 05, 2024 (both days inclusive). The remote e-voting facility shall be disabled for voting by CDSL upon expiry of the aforesaid voting period.
The Members whose names appear in the Register of Members and/or Register of Beneficial Owners as on the Cut-off date are entitled to vote on the Resolution set forth in the Postal Ballot Notice. The voting rights of the members shall be reckoned in proportion to the paid-up equity shares held by them as on Cut-off date.
Procedure for Registration of e-mail id's-
Members holding shares in physical form who have not registered their email addresses with the Company / Company's RTA, can get the same registered and can cast their votes through remote e-voting and can obtain Notice of the Postal Ballot of the Company and / or login credentials for remote e-voting, by sending scanned copies of the following documents by e-mail to the Company's RTA's e-mail address, viz. bsbshyd@bigshareonline.com or Company's e-mail address, viz. cs@hariompipes.com.
a. signed request letter mentioning your Name, Folio Number and Complete Address, Mobile number and e-mail address to be registered;
b. scanned copy of Share Certificate (Front and Back), self attested scanned copy of the PAN Card;
c. self-attested scanned copy of any document (such as Aadhar Card, Driving License, Voter Identity Card, Passport) in support of the address of the Members as registered with the Company.
Members holding shares in dematerialized form are requested to update their e-mail addresses with their respective Depository Participants.
A copy of the Postal Ballot Notice, Explanatory Statement and remote e-voting instructions is available on the Company's website at www.hariompipes.com and can be downloaded from the following link <https://www.hariompipes.com/postal-ballots.php>, Bigshare Services Private Limited website (<https://www.bigshareonline.com/>) and also on the website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). For details relating to remote e-voting, please refer Postal Ballot Notice.
Mr. Vinod Sakaram, Company Secretary, Partner of VSSK & Associates has been appointed as the Scrutinizer for the Postal Ballot.
The results of the Postal Ballot will be announced on or before Wednesday, February 07, 2024 and will be simultaneously displayed at the registered office of the Company. The said results along with the Scrutinizer's Report will also be uploaded on the website of the Company www.hariompipes.com, website of CDSL www.evotingindia.com and will also be communicated to the Stock Exchanges at www.bseindia.com and www.nseindia.com.
All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43 or toll free no. 1800 22 55 3022.
For Hariom Pipe Industries Limited
Date: 05.01.2024
Place: Hyderabad
Rekha Singh
Company Secretary

