



01.10.2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Intimation under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure Relating to Impact of COVID – 19 Pandemic on the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, we are submitting herewith the requisite information in relation to the impact of the COVID – 19 pandemic on the Company.

Kindly take the same on record.

Thanking you

Yours truly,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - DISCLOSURE RELATING TO IMPACT OF COVID – 19 PANDEMIC ON THE COMPANY.

Particulars	Remarks
<p>Impact of the CoVID-19 pandemic on the business;</p> <p>Schedule, if any, for restarting the operations;</p>	<p>The outbreak of Covid-19 pandemic and consequent lockdown has impacted regular business operations since last week of March, 2020. Pursuant to the lockdowns announced across India and considering safety of employees, their families, customers and other stakeholders, the Company decided to halt its operations in the Factory, Branches, Head office and Registered office on 24th March, 2020 and the corporate functions were carried out under the Company's Work From Home policy. The Company followed all the guidelines issued by the Government and Local Authorities from time to time and resumed its operations in phased manner since 4th May, 2020. In addition to the aforesaid guidelines, the Company also framed a detailed SOP for safety of its field engineers, employees and implemented in factories, Walk-in Centres, branches, Registered Office and Head Office. The guidelines issued by the Government & Local Authorities and SOPs were followed without any deviations. Based on the guidelines issued by the Government/Local Authorities, the Company resumed its operations in phased manner with effect from 4th may, 2020. The assessment and outcome of the Covid-19 pandemic is highly dependent on the circumstances/developments as they evolve in the subsequent periods.</p>
<p>Ability to maintain operations including the factories/units/ office spaces functioning and closed down;</p> <p>Steps taken to ensure smooth functioning of operations and</p> <p>Estimation of the future impact of COVID-19 on its operations</p>	<p>TVS-E has in place a well-defined business continuity plan which permits us to immediately respond to crises in order to shorten recovery time and mitigate impact. During the initial stage of outbreak of Covid-19, we anticipated the likely shortfall in inflow of materials and we procured 100% stocks that were required up to Q1 FY21. However, nationwide lockdown imposed by Government of India entailed reduction in sale during the late March, 2020. The Company has also initiated measures for effective and uninterrupted supply chain by exploring alternate sources for procurement. To ensure the business continuity of our Servicetec segment, we are focusing on digitisation as a key to make the business model agile and scalable. Some of the key initiative taken includes Remote resolution of service calls via Audio and Video DIY, initiated Service on Wheels in phased manner, E-training to our engineers via video etc.</p> <p>The Company is also consistently monitoring the developments and taking various measures to minimize the impact of outbreak of Covid-19 on production and volume of business.</p> <p>It is difficult to assess the future impact of Covid 19 at this point of time.</p>

Details of impact of COVID-19:																
Capital and financial resources, Profitability and liquidity position.	<p>The Company has adequate unutilised bank limits for meeting the liquidity challenges, if any.</p> <p>The Company ensured that the suppliers were paid and the financial obligations were duly met.</p> <p>Based on assessment of the impact of Covid-19 on the operations of the Company and on-going discussions with vendors and service providers, the Company is confident of obtaining regular supplies and other services.</p> <p>Reported volumes for April, May and June 2020 are tabulated below:</p> <table border="1"> <thead> <tr> <th>Revenue (Rs. L)</th> <th>2018-19</th> <th>2019-20</th> </tr> </thead> <tbody> <tr> <td>April</td> <td>1,786</td> <td>143</td> </tr> <tr> <td>May</td> <td>1,851</td> <td>935</td> </tr> <tr> <td>June</td> <td>2,570</td> <td>1,824</td> </tr> <tr> <td>Total</td> <td>6,207</td> <td>2,902</td> </tr> </tbody> </table>	Revenue (Rs. L)	2018-19	2019-20	April	1,786	143	May	1,851	935	June	2,570	1,824	Total	6,207	2,902
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April	1,786	143														
May	1,851	935														
June	2,570	1,824														
Total	6,207	2,902														
Ability to service debt and other financing arrangements;	The Company does not foresee any challenge in meeting its financial / other obligations.															
Assets	The Company has considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used external and internal sources of information / indicators to estimate the future performance of the Company. Based on current estimates, the Company expects the carrying amount of these assets to be recovered.															
Internal financial reporting and control;	There is no impact of this pandemic on the Internal Financial Controls of the Company.															
Supply chain;	The outbreak of COVID-19 has affected the supply of some components to our manufacturing facilities. The Company has initiated measures for effective and uninterrupted supply chain by exploring alternate sources for procurement.															
Demand for its products/services;	The lockdown measures imposed by the Government had impacted the demand for the products and Services. However, the Company is optimistic that normalcy will return in Q3 of the fiscal year 2020-21.															
Existing contracts/agreements where non-fulfillment of the	The Company is well positioned to fulfil its obligations with respect to all the existing contracts and agreements. We do not															

obligations by any party will have significant impact on the listed entity's business;	foresee any material impact arising from non-fulfilment of obligation by any party in existing contracts or agreements.
Other relevant material updates about the Company's business	Nil
