

Date: 24<sup>th</sup> May, 2024

To  
The Listing Department  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400 001

**Sub.: Outcome of the Board Meeting held on 24<sup>th</sup> May, 2024**

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 this is hereby to inform you that the Board of Directors of the Company at its meeting held on 24<sup>th</sup> May, 2024 has duly considered and approved the following:
  - a) Audited financial results of the Company for the half-year and year ended 31st March, 2024;
  - b) Independent Audit Report issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.
  - c) Declaration regarding Audit-with unmodified opinion;

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, please find enclose herewith the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2024 & Independent Audit Report issued by Statutory Auditor of the Company.

The meeting commenced at 6.00 p.m and concluded at 8.20 p.m.

This is for your information and record.

Please acknowledge the receipt

For **NIKS Technology Limited**

**Manish Dixit**  
Managing Director  
DIN: 06888132

Date: 24<sup>th</sup> May, 2024

To  
The Listing Department  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai - 400 001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Jay Gupta & Associates (Formerly Gupta Agarwal & Associates (Firm Registration No. 329001E) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the half year and year ended March 31, 2024.

This is for your information and record.

Please acknowledge the receipt

For **NIKS Technology Limited**

**Manish Dixit**  
Managing Director  
DIN: 06888132

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**

Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar

CIN: L80904BR2014PTC022439

Rs. in Lakhs

**Statement of Audited Financial Results for the Half Year and Year ended 31st March, 2024**

Sr. No.	Particulars	6 Months ended 31.03.2024	6 Months ended 30.09.2023	Preeceeding 6 Months ended 31.03.2023	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	a) Revenue from Operations	422.62	188.24	140.80	207.70	610.86
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>422.62</b>	<b>188.24</b>	<b>140.80</b>	<b>207.70</b>	<b>610.86</b>
2	<b>Expenses</b>					
	(a) Cost of Operation	84.05	20.62	31.00	49.05	104.67
	(b) Purchase of stock-in-trade	261.61	67.06	72.90	107.15	328.67
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.33	24.85	(31.85)	(39.09)	31.18
	(e) Employees Benefits Expenses	12.79	11.22	17.52	20.38	24.01
	(f) Finance Costs	2.90	-	0.02	0.26	2.90
	(g) Depretiation & Amortisation expense	7.50	7.05	12.80	18.40	14.55
	(h) Other Expenses	30.35	13.14	9.10	16.07	43.49
	<b>Total Expenses</b>	<b>405.53</b>	<b>143.94</b>	<b>111.49</b>	<b>172.22</b>	<b>549.47</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>17.09</b>	<b>44.30</b>	<b>29.31</b>	<b>35.48</b>	<b>61.39</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>17.09</b>	<b>44.30</b>	<b>29.31</b>	<b>35.48</b>	<b>61.39</b>
6	Tax Expense - Current Tax	4.63	11.97	8.76	9.58	16.60
	- Earlier Year Tax	1.12	-	0.30	0.30	1.12
	- Deffered Tax	(0.43)	(0.40)	(1.09)	(0.28)	(0.83)
7	<b>Profit after tax from Continuing Operations (5-6)</b>	<b>11.77</b>	<b>32.73</b>	<b>21.34</b>	<b>25.89</b>	<b>44.50</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-	-	-
9	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>	-	-	-	-	-
11	<b>Total Comprehensive Income (7+9)</b>	<b>11.77</b>	<b>32.73</b>	<b>21.34</b>	<b>25.89</b>	<b>44.50</b>
12	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	42.50	36.32	36.32	36.32	42.50
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>					
(i)	a) Basic	2.66	9.01	5.88	7.13	11.67
	b) Diluted	1.94	9.01	5.88	7.13	10.95

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directros at the Meeting held on 24th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conduted an Audit of the abovementioned half year and year to date Results and Limited review for the corresponding half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as per AS-7 is applicable to the company
- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

For NIKS TECHNOLOGY LIMITED

Place : Patna  
Date: 24th May, 2024

MANISH DIXIT  
MANAGING DIRECTOR  
DIN: 06888132

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
 Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road,  
 Kankarbagh Patna-800020, Bihar  
 CIN: L80904BR2014PTC022439

Statement of Assets and Liabilities as at 31st March, 2024

Particulars	Rs. in Lakhs	
	As at 31st March, 2024	As at 31st March, 2023
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	42.50	36.32
Other Equity	311.47	89.21
Money received against share warrants	75.00	
Total Equity	428.97	125.53
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
Non-Current Financial Liabilities	-	-
Borrowings	-	-
Deferred Tax Liability(Net)	-	-
Other Financial liabilities	-	-
Long term provisions	-	-
Total Non-Current Liabilities	-	-
<b><u>Current Liabilities</u></b>		
Short Term Borrowings	16.48	-
Trade Payables		
a. Total outstanding due of micro enterprises & small enterprises	-	-
b. Total outstanding due of creditors other than micro enterprises & small enterprises	74.30	-
Other Current Liabilities	14.90	163.85
Short-term Provisions	16.60	9.58
Total Non-Current Liabilities	122.27	173.43
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>551.24</b>	<b>298.96</b>
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
Property, Plant Equipment & Intangible Assets		
- Property Plant & Equipment	14.50	26.90
Capital W-I-P		
- Intangible Assets under development	55.84	55.84
<b><u>Other Non - Current Asset</u></b>		
Deferred Tax Asset (Net)	2.20	1.37
Total Non-current Assets	72.53	84.11
<b><u>Current Assets</u></b>		
Inventories	7.97	39.15
<b><u>Current Financial Assets</u></b>		
Trade Receivables	207.05	67.63
Cash and Cash Equivalent	153.91	100.76
Short-term Loans and Advances	23.97	2.37
Other current financial assets	85.81	4.94
Total Current Assets	478.71	214.85
<b>TOTAL ASSETS</b>	<b>551.24</b>	<b>298.96</b>

For NIKS TECHNOLOGY LIMITED

MANISH DIXIT  
 MANAGING DIRECTOR  
 DIN: 06888132

Place : Patna  
 Date: 24th May, 2024

NIKS TECHNOLOGY LIMITED  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)  
Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar  
CIN: L80904BR2014PTC022439

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

Rs. in Lakhs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
<b>A</b>	<b>Cash Flow from Operating Activities :</b>		
	Net Profit/(Loss) before tax	61.39	35.48
	<b>Adjustments for:</b>		
	Finance Cost	2.90	0.26
	Depreciation	14.55	18.40
	<b>Operating Profit before working capital changes</b>	<b>78.84</b>	<b>54.14</b>
	Increase / (Decrease) in Other Current Assets	(80.86)	0.42
	Increase / (Decrease) in Trade Payables	74.30	-
	Increase / (Decrease) in Other Current Liabilities	(148.95)	127.28
	(Increase) / Decrease in Inventories	31.18	(39.09)
	(Increase) / Decrease in Trade Receivable	(139.43)	(59.83)
	(Increase) / Decrease in Short Term Loans & Advances	(21.60)	3.08
	<b>Operating Profit after working capital changes</b>	<b>(206.53)</b>	<b>86.00</b>
	Less: Income Tax Paid	(10.70)	(1.76)
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(217.23)</b>	<b>84.24</b>
	( A )		
<b>B</b>	<b>Cash Flow from Investing Activities :</b>		
	(Purchase)/ Sale of Fixed Assets	(2.15)	(26.67)
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>(2.15)</b>	<b>(26.67)</b>
	( B )		
<b>C</b>	<b>Cash Flow from Financing Activities :</b>		
	Increase / (Decrease) in Short Term Borrowings	16.48	-
	Proceeds from issue of Equity share capital	185.40	-
	Proceeds from issue of Share Warrant	75.00	-
	Share Issue Expenses	(1.46)	-
	Finance Cost paid	(2.90)	(0.26)
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>272.52</b>	<b>(0.26)</b>
	( C )		
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>53.15</b>	<b>57.31</b>
	(A+B+C)		
	Cash & Cash Equivalents as at the beginning of the year	100.76	43.45
	Cash & Cash Equivalents as at the end of the year	153.91	100.76

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
For NIKS TECHNOLOGY LIMITED

Place : Patna  
Date: 24th May, 2024

MANISH DIXIT  
MANAGING DIRECTOR  
DIN: 06888132

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**

CIN: L80904BR2014PLC022439

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR 31.03.2024

**Segment reporting:**

Sr. No.	Particulars	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Audited	Audited
1	<u>Segment Revenue</u>		
	Drone Parts Sale	424.22	72.44
	Drone Spray Services	163.95	121.29
	Others	19.91	13.97
	Unallocated	2.78	-
	<b>Total</b>	<b>610.86</b>	<b>207.70</b>
2	<u>Segment Result</u>		
	Drone Parts Sale	74.54	14.84
	Drone Spray Services	59.28	61.27
	Others	9.74	1.96
	Unallocated	(82.17)	(42.59)
	<b>Total</b>	<b>61.39</b>	<b>35.48</b>
	<b>Profit Before Tax</b>	<b>61.39</b>	<b>35.48</b>
3	<u>Segment Assets</u>		
	Drone Parts	183.34	90.22
	Drone Spray Services	3.43	-
	Others	10.65	16.55
	Unallocated	353.83	192.18
	<b>Total</b>	<b>551.24</b>	<b>298.95</b>
4	<u>Segment Liabilities</u>		
	Drone Parts	44.41	-
	Drone Spray Services	20.51	-
	Others	3.94	0.22
	Unallocated	53.42	173.21
	<b>Total</b>	<b>122.27</b>	<b>173.43</b>

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

**For NIKS TECHNOLOGY LIMITED**

Place : Patna  
Date: 24th May, 2024

**MANISH DIXIT**  
**MANAGING DIRECTOR**  
**DIN: 06888132**



**Independent Auditor's Report on the Annual Audited Financial Results of NIKS Technology Limited for the half-year and year ended 31<sup>st</sup> March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
**NIKS TECHNOLOGY LIMITED**

### Opinion

We have audited the accompanying financial results of NIKS Technology Limited ("the Company") for the half year ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

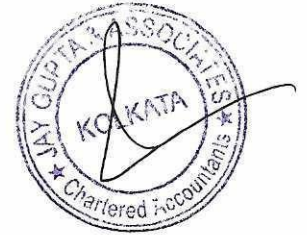
- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.







This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.







# Jay Gupta & Associates

**CHARTERED ACCOUNTANTS**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Jay Gupta & Associates  
(Formerly Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

J.S Gupta  
(Partner)

Membership No. : 059535  
UDIN: 24059535BKBIZD6655



Date: 24.05.2024  
Place: Kolkata