HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
Website: www.hcltech.com; Telefax: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six months ended		Previous year ended
		30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
I	**Revenue**						
	Revenue from operations	18,594	17,842	17,527	36,436	33,954	70,676
	Other income	199	295	102	494	285	589
	Total income	**18,793**	**18,137**	**17,629**	**36,930**	**34,239**	**71,265**
II	**Expenses**						
	Purchase of stock-in-trade	449	359	345	808	635	1,536
	Changes in inventories of stock-in-trade	25	(40)	(18)	(15)	(32)	-
	Employee benefits expense	9,444	9,091	8,647	18,535	17,045	34,928
	Finance costs	80	125	136	205	223	505
	Depreciation and amortization expense	1,092	1,065	747	2,157	1,482	3,420
	Outsourcing costs	2,474	2,424	2,822	4,898	5,528	10,700
	Other expenses	1,084	1,251	1,472	2,335	2,949	6,196
	Total expenses	**14,648**	**14,275**	**14,151**	**28,923**	**27,830**	**57,285**
III	**Profit before tax**	**4,145**	**3,862**	**3,478**	**8,007**	**6,409**	**13,980**
IV	**Tax expense**						
	Current tax	863	757	630	1,620	1,336	2,821
	Deferred tax charge	136	170	137	306	132	102
	Total tax expense	**999**	**927**	**767**	**1,926**	**1,468**	**2,923**
V	**Profit for the period / year**	**3,146**	**2,935**	**2,711**	**6,081**	**4,941**	**11,057**
VI	**Other comprehensive income (loss)**						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(6)	-	(4)	(6)	(4)	(85)
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	1	-	2	1	2	18
(B)	(i) Items that will be reclassified subsequently to statement of profit and loss	102	341	78	443	20	441
	(ii) Income tax on items that will be reclassified to statement of profit and loss	(41)	(37)	8	(78)	11	105
	Total other comprehensive income	**56**	**304**	**84**	**360**	**29**	**479**
VII	**Total comprehensive income for the period / year**	**3,202**	**3,239**	**2,795**	**6,441**	**4,970**	**11,536**
	Profit for the period / year attributable to						
	Shareholders of the Company	3,143	2,931	2,711	6,074	4,941	11,057
	Non-controlling interest	3	4	-	7	-	-
		3,146	**2,935**	**2,711**	**6,081**	**4,941**	**11,057**
	Total comprehensive income for the period / year attributable to						
	Shareholders of the Company	3,201	3,235	2,792	6,436	4,967	11,525
	Non-controlling interest	1	4	3	5	3	11
		3,202	**3,239**	**2,795**	**6,441**	**4,970**	**11,536**
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	11.58	10.80	9.99	22.38	18.21	40.75
	Diluted (in ₹)	11.58	10.80	9.99	22.38	18.21	40.75
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	2	-	1	2	2	5
	Final dividend (in ₹)	2	-	-	2	-	-

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited)	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
Segment revenue						
IT and Business services	13,162	12,521	12,515	25,683	24,879	50,742
Engineering and R&D services	2,922	2,861	2,970	5,783	5,753	11,819
Products & Platforms	2,510	2,460	2,042	4,970	3,322	8,115
Total	**18,594**	**17,842**	**17,527**	**36,436**	**33,954**	**70,676**
Less : Inter-segment revenue	-	-	-	-	-	-
Net revenue of operations from external customers	**18,594**	**17,842**	**17,527**	**36,436**	**33,954**	**70,676**
Segment results						
IT and Business services	2,604	2,371	2,193	4,975	4,253	9,017
Engineering and R&D services	650	534	635	1,184	1,090	2,293
Products & Platforms	775	787	684	1,562	1,004	2,601
Total	**4,029**	**3,692**	**3,512**	**7,721**	**6,347**	**13,911**
Add (less) :						
Finance cost	(80)	(125)	(136)	(205)	(223)	(505)
Exchange differences (net)	(3)	-	(11)	(3)	8	(15)
Other income	199	295	113	494	277	589
Profit before tax	**4,145**	**3,862**	**3,478**	**8,007**	**6,409**	**13,980**
Less : Tax expense	(999)	(927)	(767)	(1,926)	(1,468)	(2,923)
Profit for the period / year	**3,146**	**2,935**	**2,711**	**6,081**	**4,941**	**11,057**

Notes :

1 **Segmental capital employed**
Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	5,652	5,494
	(b) Capital work in progress	270	400
	(c) Right-of-use assets	2,448	2,648
	(d) Goodwill	16,075	16,154
	(e) Other intangible assets	12,697	13,194
	(f) Financial assets		
	(i) Investments	77	77
	(ii) Others	2,187	2,373
	(g) Deferred tax assets (net)	1,928	2,317
	(h) Other non-current assets	1,919	1,829
	(2) Current assets		
	(a) Inventories	106	91
	(b) Financial assets		
	(i) Investments	5,616	6,989
	(ii) Trade receivables	12,500	14,131
	(iii) Cash and cash equivalents	4,109	4,848
	(iv) Other bank balances	1,219	128
	(v) Loans	4,835	3,422
	(vi) Others	6,050	6,464
	(c) Current tax assets (net)	90	157
	(d) Other current assets	2,353	2,190
	TOTAL ASSETS	**80,131**	**82,906**
II.	**EQUITY**		
	(a) Equity share capital	543	543
	(b) Other equity	56,074	50,724
	Equity attributable to shareholders of the Company	56,617	51,267
	Non controlling interest	162	154
	TOTAL EQUITY	**56,779**	**51,421**
III.	**LIABILITIES**		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,739	2,848
	(ii) Lease liabilities	1,959	2,179
	(iii) Others	986	1,194
	(b) Provisions	1,170	1,048
	(c) Deferred tax liabilities (net)	88	87
	(d) Other non-current liabilities	468	399
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4	1,845
	(ii) Trade payables	1,396	1,166
	(iii) Lease liabilities	764	715
	(iv) Others	8,132	14,340
	(b) Other current liabilities	3,747	3,889
	(c) Provisions	852	706
	(d) Current tax liabilities (net)	1,047	1,069
	TOTAL EQUITY AND LIABILITIES	**80,131**	**82,906**

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Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2020 (Unaudited)	30 September 2019 (Unaudited)	31 March 2020 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,007	6,409	13,980
Adjustment for:			
Depreciation and amortization	2,157	1,482	3,420
Interest income	(309)	(209)	(441)
Provision for doubtful debts / bad debts written off, net	88	57	200
Income on investments carried at fair value through profit and loss	(59)	(35)	(94)
Profit on sale of investments carried at fair value through other comprehensive income	-	(15)	(16)
Interest expense	121	138	251
Loss (profit) on sale of property, plant and equipment (net)	(107)	1	-
Other non cash charges (net)	53	51	177
Operating profit before working capital changes	**9,951**	**7,879**	**17,477**
Movement in working capital			
(Increase) decrease in trade receivables	1,623	(2,013)	(1,957)
(Increase) decrease in inventories	35	(11)	24
(Increase) decrease in other financial assets and other assets	1,228	(1,064)	(1,229)
Increase (decrease) in trade payables	229	(70)	(208)
Increase (decrease) in provisions, other financial liabilities and other liabilities	(445)	388	1,810
Cash generated from operations	**12,621**	**5,109**	**15,917**
Direct taxes paid (net of refunds)	(1,478)	(1,233)	(2,558)
Net cash flow from operating activities (A)	**11,143**	**3,876**	**13,359**
B. Cash flows from investing activities			
Investments in bank deposits	(1,259)	(153)	(265)
Proceeds from bank deposits on maturity	168	1,955	2,074
Purchase of investments in securities	(12,323)	(17,720)	(35,420)
Proceeds from sale/maturity of investments in securities	12,990	17,001	30,785
Investment in equity instruments	-	(14)	(15)
Deposits placed with body corporates	(4,089)	(2,511)	(5,015)
Proceeds from maturity of deposits placed with body corporates	2,675	1,035	3,261
Payments for business acquisitions, net of cash acquired	-	(5,908)	(6,091)
Investment in limited liability partnership	(1)	(1)	(3)
Distribution from limited liability partnership	-	1	1
Purchase of property, plant and equipment and intangibles	(952)	(998)	(1,866)
Proceeds from sale of property, plant and equipment	127	8	37
Interest received	412	172	282
Taxes paid	(114)	(62)	(139)
Net cash flow used in investing activities (B)	**(2,366)**	**(7,195)**	**(12,374)**
C. Cash flows from financing activities			
Proceeds from long term borrowings	44	57	152
Repayment of long term borrowings	(169)	(155)	(394)
Proceeds from short term borrowings	729	213	933
Repayment of short term borrowings	(1,477)	(38)	(937)
Payments for deferred and contingent consideration on business acquisitions	(6,511)	(291)	(295)
Dividend paid	(543)	(543)	(1,357)
Corporate dividend tax	-	(101)	(268)
Interest paid	(59)	(130)	(136)
Payment of lease liabilities including interest	(489)	(109)	(866)
Net cash flow used in financing activities (C)	**(8,475)**	**(1,097)**	**(3,168)**
Net increase (decrease) in cash and cash equivalents (A+B+C)	302	(4,416)	(2,183)
Effect of exchange differences on cash and cash equivalents held in foreign currency	45	1	42
Cash and cash equivalents at the beginning of the year	3,760	5,901	5,901
Cash and cash equivalents at the end of the period refer note 3 below	**4,107**	**1,486**	**3,760**

Notes :

1. The total amount of income taxes paid is ₹ 1,592 crores (30 September 2019, ₹ 1,295 crores, 31 March 2020, ₹ 2,697 crores).

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 5 crores (30 September 2019, ₹5 crores, 31 March 2020, ₹5 Crores).

3 Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

	As at		
	30 September 2020	30 September 2019	31 March 2020
Cash and cash equivalent	4,109	1,720	4,848
Bank overdraft	(2)	(234)	(1,088)
Cash and cash equivalents as per cash flow statements	**4,107**	**1,486**	**3,760**

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six month ended		Previous year ended
		30 September 2020 (Unaudited)	30 June 2020 (Unaudited)	30 September 2019 (Unaudited) Refer note 5	30 September 2020 (Unaudited)	30 September 2019 (Unaudited) Refer note 5	31 March 2020 (Audited) Refer note 5
I	**Revenue**						
	Revenue from operations	8,658	8,362	8,147	17,020	14,933	32,666
	Other income	181	316	107	497	320	613
	Total income	**8,839**	**8,678**	**8,254**	**17,517**	**15,253**	**33,279**
II	**Expenses**						
	Purchase of stock-in-trade	34	31	3	65	49	151
	Changes in inventories of stock-in-trade	(4)	(7)	26	(11)	(2)	3
	Employee benefits expense	2,835	2,650	2,454	5,485	4,793	9,955
	Finance costs	27	66	73	93	100	240
	Depreciation and amortization expense	659	651	395	1,310	790	1,959
	Outsourcing costs	1,616	1,795	1,831	3,411	3,130	7,215
	Other expenses	438	417	659	855	1,266	2,578
	Total expenses	**5,605**	**5,603**	**5,441**	**11,208**	**10,126**	**22,101**
III	**Profit before tax**	**3,234**	**3,075**	**2,813**	**6,309**	**5,127**	**11,178**
IV	**Tax expense**						
	Current tax	535	531	426	1,066	934	1,968
	Deferred tax charge	169	184	142	353	157	241
	Total tax expense	**704**	**715**	**568**	**1,419**	**1,091**	**2,209**
V	**Profit for the period / year**	**2,530**	**2,360**	**2,245**	**4,890**	**4,036**	**8,969**
VI	**Other comprehensive income (loss)**						
(A)	(i) Items that will not be reclassified to statement of profit and loss	(6)	-	(1)	(6)	(1)	(81)
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	1	-	1	1	1	18
(B)	(i) Items that will be reclassified subsequently to statement of profit and loss	263	189	(61)	452	(70)	(514)
	(ii) Income tax on items that will be reclassified to statement of profit and loss	(40)	(37)	8	(77)	11	91
	Total other comprehensive income (loss)	**218**	**152**	**(53)**	**370**	**(59)**	**(486)**
VII	**Total comprehensive income for the period / year**	**2,748**	**2,512**	**2,192**	**5,260**	**3,977**	**8,483**
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	9.32	8.70	8.28	18.02	14.88	33.06
	Diluted (in ₹)	9.32	8.70	8.27	18.02	14.87	33.05
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	2	-	1	2	2	5
	Final dividend (in ₹)	2	-	-	2	-	-

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited) Refer note 5
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,643	3,549
	(b) Capital work in progress	220	311
	(c) Right-of-use assets	954	1,036
	(d) Goodwill	6,418	6,418
	(e) Other intangible assets	10,742	11,640
	(f) Financial assets		
	(i) Investments	4,154	4,154
	(ii) Others	294	314
	(g) Deferred tax assets (net)	1,601	2,030
	(h) Other non-current assets	498	542
	(2) Current assets		
	(a) Inventories	26	15
	(b) Financial assets		
	(i) Investments	5,467	6,885
	(ii) Trade receivables	7,992	7,525
	(iii) Cash and cash equivalents	154	1,294
	(iv) Other bank balances	1,019	-
	(v) Loans	4,850	3,445
	(vi) Others	3,158	3,936
	(c) Current tax assets (net)	1	52
	(d) Other current assets	795	742
	TOTAL ASSETS	**51,986**	**53,888**
II.	**EQUITY**		
	(a) Equity share capital	543	543
	(b) Other equity	41,176	37,003
	TOTAL EQUITY	**41,719**	**37,546**
III.	**LIABILITIES**		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	194	160
	(ii) Lease liabilities	623	680
	(iii) Others	17	553
	(b) Provisions	869	779
	(c) Other non-current liabilities	141	115
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2	-
	(ii) Trade payables		
	1. Dues of micro enterprises and small enterprises	3	-
	2. Dues of creditors other than micro enterprises and small enterprises	2,310	2,272
	(iii) Lease liabilities	145	157
	(iv) Others	2,980	8,886
	(b) Other current liabilities	2,140	1,814
	(c) Provisions	211	171
	(d) Current tax liabilities (net)	632	755
	TOTAL EQUITY AND LIABILITIES	**51,986**	**53,888**

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six month ended		Previous year ended
	30 September 2020 (Unaudited)	30 September 2019 (Unaudited) Refer note 5	31 March 2020 (Audited) Refer note 5
A. Cash flows from operating activities			
Profit before tax	6,309	5,127	11,178
Adjustment for:			
Depreciation and amortization	1,310	790	1,959
Interest income	(265)	(187)	(426)
Dividend income from subsidiaries	-	(47)	(47)
Provision for doubtful debts / bad debts (written back) written off, net	20	22	91
Income on investments carried at fair value through profit and loss	(56)	(56)	(119)
Profit on sale of investments carried at fair value through other comprehensive income	-	(15)	(16)
Interest expense	39	37	76
Profit on sale of property, plant and equipment (net)	(109)	1	(1)
Other non cash charges (net)	46	39	126
Operating profit before working capital changes	**7,294**	**5,711**	**12,821**
Movement in working capital			
(Increase) decrease in trade receivables	(502)	(1,139)	(1,305)
(Increase) decrease in inventories	(9)	(2)	9
Decrease in other financial assets and other assets	1,561	230	12
Increase (decrease) in trade payables	29	(328)	(97)
Increase (decrease) in provisions, other financial liabilities and other liabilities	105	(793)	176
Cash generated from operations	**8,478**	**3,679**	**11,616**
Direct taxes paid (net of refunds)	(1,028)	(817)	(1,705)
Net cash flow from operating activities (A)	**7,450**	**2,862**	**9,911**
B. Cash flows from investing activities			
Investments in bank deposits	(1,019)	-	-
Proceeds from bank deposits on maturity	-	1,750	1,750
Purchase of investments in securities	(12,174)	(17,592)	(35,073)
Proceeds from sale/maturity of investments in securities	12,884	16,871	30,454
Deposits placed with body corporates	(4,089)	(2,511)	(4,976)
Proceeds from maturity of deposits placed with body corporates	2,675	1,035	3,221
Payments for business acquisitions, net of cash acquired	-	(5,340)	(5,340)
Purchase of property, plant and equipment and intangibles	(439)	(510)	(941)
Proceeds from sale of property, plant and equipment	125	9	12
Investment in the subsidiaries	-	(212)	(399)
Proceeds from loans repaid by subsidiary	10	-	-
Loan given to subsidiary	-	(12)	(15)
Dividend received from subsidiaries	-	47	47
Interest received	368	149	257
Taxes paid	(112)	(61)	(137)
Net cash flow used in investing activities (B)	**(1,771)**	**(6,377)**	**(11,140)**
C. Cash flows from financing activities			
Proceeds from long term borrowings	44	57	152
Repayment of long term borrowings	(14)	(15)	(30)
Proceeds from short term borrowings	6	214	221
Repayment of short term borrowings	(4)	(38)	(221)
Proceeds from loan taken from subsidiary	-	-	1
Repayment of loan taken from subsidiary	-	-	(1)
Payments for deferred and contingent consideration on business acquisitions	(6,216)	(285)	(285)
Dividend paid	(543)	(543)	(1,357)
Corporate dividend tax	-	(101)	(268)
Interest paid	(2)	(36)	(11)
Payment of lease liabilities including interest	(110)	(65)	(198)
Net cash flow used in financing activities (C)	**(6,839)**	**(812)**	**(1,997)**
Net decrease in cash and cash equivalents (A+B+C)	(1,160)	(4,327)	(3,226)
Effect of exchange differences on cash and cash equivalents held in foreign currency	20	(8)	(8)
Cash and cash equivalents at the beginning of the year	1,294	4,528	4,528
Cash and cash equivalents at the end of the period	**154**	**193**	**1,294**

Notes :

1. The total amount of income taxes paid is ₹ 1,140 crores (30 September 2019, ₹ 878 crores, 31 March 2020, ₹ 1,842 crores).

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹ 5 crores (30 September 2019, ₹5 crores, 31 March 2020, ₹5 crores).

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Notes :

1 The consolidated and the standalone financial results for the quarter and six months ended 30 September 2020 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 16 October 2020. The statutory auditors have issued review report with unmodified opinion on these results.

2 The Board of Directors at its meeting held on 7 May 2020 has recommended a final dividend of ₹ 2/- per share. The same was approved by shareholders in the Annual General Meeting of the Company held on 29 September 2020.

3 The Board of Directors at its meeting held on 16 October 2020 has declared an interim dividend of ₹ 4/- per share.

4 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 The Hon'ble National Company Law Tribunal of New Delhi and Bengaluru have approved the Scheme of Amalgamation providing for the merger of four direct /step-down wholly-owned subsidiaries engaged in providing IT and IT related services viz. HCL Eagle Limited, HCL Comnet Limited, HCL Technologies Solutions Limited and Concept2Silicon Systems Private Limited (the "Transferor companies") with and into HCL Technologies Limited (the "Transferee company") with effect from 01 April 2019, the appointed date. The scheme has become effective on 13 July 2020 on filling of the certified true copy of the Orders of the Delhi and the Bengaluru NCLT with the Registrar of Companies on 13 March 2020 and 13 July 2020 respectively.

Since the Transferor Companies are the wholly-owned subsidiaries of the Transferee Company, there will be no issue and allotment of shares as consideration. The difference between the amounts recorded as investments of the Company (Transferee Company) and the amount of share capital of the aforesaid amalgamating subsidiaries (Transferor Companies) has been adjusted in the Common Control Transaction Capital Reserve. The comparative results have been restated for all period presented as per guidance under Appendix C of Ind AS 103 "Business Combinations".

The impact of the scheme is not material on the standalone financial results of the company.

6 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

7 In view of pandemic relating to COVID-19, the group has considered and taken into account internal and external information on current estimates in assessing the recoverability of receivables, unbilled receivables, goodwill, intangible assets, other financial assets, impact on revenues and costs, impact on leases and effectiveness of its hedging relationships. However, the actual impact of COVID-19 on the Group's financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.

8 On 21 September 2020, the Group through a wholly owned subsidiary, has announced its intent to acquire 100% stake in DWS Limited, a leading Australian IT, business and management consulting group for ₹ 831 crores (AUD 158.20 million) payable in cash. DWS Shareholders will also get a dividend of ₹ 21 crores which was declared by the DWS in its recent announcement of annual corporate earnings for year ending 30 June 2020. The transaction is expected to close by December 2020, subject to regulatory approvals.

9 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Group towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. The Group will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.

By the order of the Board of Directors
for HCL Technologies Limited

SHIV NADAR Digitally signed by SHIV NADAR Date: 2020.10.16 08:27:20 +05'30'

Shiv Nadar
Chief Strategy Officer

C. Vijayakumar Digitally signed by C. Vijayakumar Date: 2020.10.15 23:05:21 -04'00'

C. Vijayakumar
President and Chief Executive Officer

PRATEEK AGGARWAL Digitally signed by PRATEEK AGGARWAL Date: 2020.10.16 08:29:01 +05'30'

Prateek Aggarwal
Chief Financial Officer

Noida (UP), India
16 October 2020