

March 18, 2024

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 18th Day of March, 2024 titled as "**COMMENCEMENT OF COMMERCIAL PRODUCTION OF SANAND UNIT-II PHASE-1 (GUJARAT)- CAPACITY: 1,70,000 MT**".

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**

Arun Kumar
Company Secretary

Encl: As above



COMMENCEMENT OF COMMERCIAL PRODUCTION OF SANAND UNIT-II PHASE-1 (GUJARAT)

Capacity: 1,70,000 MT

March 18th 2024, New Delhi: Hi-Tech Pipes Limited (NSE: HITECH and BSE Scrip Code: 543411), a pioneering force in the steel Pipe industry, proudly announces the commencement of commercial production at Sanand Unit-II Phase-1 (Gujarat) Capacity:1,70,000 MT. This facility represents a significant milestone in our commitment to delivering high-quality steel products to meet the evolving needs of our customers worldwide.

Strategically located in Sanand (Gujarat), the new manufacturing unit boasts cutting-edge technology and innovative processes designed to optimize efficiency and ensure the highest standards of product quality. Equipped with the latest machinery and operated by a team of skilled professionals, the facility is poised to revolutionize the steel pipes market with its unparalleled capabilities. With addition of Sanand Unit-II Phase -1 the total Installed Capacity of the company has now reached to 7,50,000 MT.





**Commenting on this occasion,
Mr. Ajay Kumar Bansal, Chairman and
Managing Director, Hi-Tech Pipes Ltd. Said,**

“We are thrilled to announce the commencement of commercial production at our new steel pipes manufacturing unit. This state-of-the-art facility reflects our ongoing dedication to innovation and excellence in the steel Pipe industry. With its advanced technology and expert craftsmanship, we are well-positioned to meet the increasing demand for high-quality steel pipes across various sectors.

Sanand Unit –II (Phase-I) Project of the company equipped for manufacturing high end pipes for solar trackers and has already got the approval from world's largest solar tracker manufacturers. Phase-II will be focused towards the Oil and Gas sector with highly specialised surface coatings. In line of our vision, this commencement will help us in increasing the share of value added products and overall margins of the Company going forward.

ABOUT HI-TECH PIPES LIMITED:

One of India’s leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: www.hitechpipes.in or Contact

Mr. Arvind Kumar Bansal
Executive Director & Group CFO
HI- Tech Pipes Limited
Email: arvind.bansal@hitechpipes.in

Mr. Arun Kumar
Company Secretary & Compliance Officer
HI- Tech Pipes Limited
Email: cs@hitechpipes.in

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