



Date: May 9, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation regarding acquisition of 49% stake in Sirius Digitech Limited by Adani Global Limited, Mauritius (a Wholly Owned Subsidiary of the Company)

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Adani Global Limited, Mauritius ("Adani Global"), a wholly owned subsidiary of the Company ("WOS"), has executed a Share Purchase and Shareholders' Agreement pursuant to which Adani Global has acquired 49% stake in a UAE based entity named Sirius Digitech Limited ("Sirius Digitech") from Sirius International Holding Limited ("Sirius Holding") on May 6, 2024 (confirmation of the same is received by the Company on May 9, 2024 at 3:40 p.m. IST). Further, the Shareholders Agreement contemplates that as a part of proposed transaction, the Company would also divest its entire stake in two of its Indian subsidiaries, in favour of Sirius Digitech at fair market value, calculated by an independent valuer, and a separate disclosure in this regard shall be submitted to the stock exchanges, as and when such divestment is consummated.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Sirius Digitech was incorporated by Sirius Holding on January 18, 2024 at Abu Dhabi, UAE. It is yet commence its business operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The acquisition of 49% stake in Sirius Digitech is not a related party transaction. The proposed transaction between the Company and Sirius Digitech (for divestment of two subsidiaries of the Company) shall be a related party transaction and shall be undertaken on arm's length basis.

Adani Enterprises Limited
Adani Corporate House,
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S. G. Highway, Khodiyar,
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Gujarat, India
CIN: L51100GJ1993PLC019067

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Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	Technology
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target entity (Sirius Digitech) shall engage in the business of deploying an integrated ecosystem of digital platforms and identified technology solutions, leveraging inter alia, artificial intelligence, machine learning, internet of things, cybersecurity and/or blockchain, across industries and areas, including FinTech, Healthtech, and Greentech, and providing access to such solutions across the Indian and global markets.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	Acquisition of 49% stake in Sirius Digitech has been completed on May 6, 2024.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	USD 24,500
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	49% Equity stake through the acquisition of 24,500 shares of Sirius Digitech.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sirius Digitech was incorporated on January 18, 2024 in Abu Dhabi, UAE by Sirius Holding. Sirius Digitech It is yet commence its business operations.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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Shantigram, Nr. Vaishno Devi Circle
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