

January 29, 2024

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Investor Presentation Q3FY24

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to our letter dated January 27, 2024, intimating Earning Conference Call scheduled on January 31, 2024, we are attaching herewith presentation titled “Q3FY24 Earnings Presentation”.

You are requested to take the same on record for dissemination to the stakeholders.

Thanking you,

Yours faithfully,
for **Capri Global Capital Limited**

Yashesh Bhatt
Company Secretary & Compliance Officer
Membership No: A20491

Encl.: As Above



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

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Resilient.
Ready.**

Q3FY24 Earnings Presentation
29th January 2024



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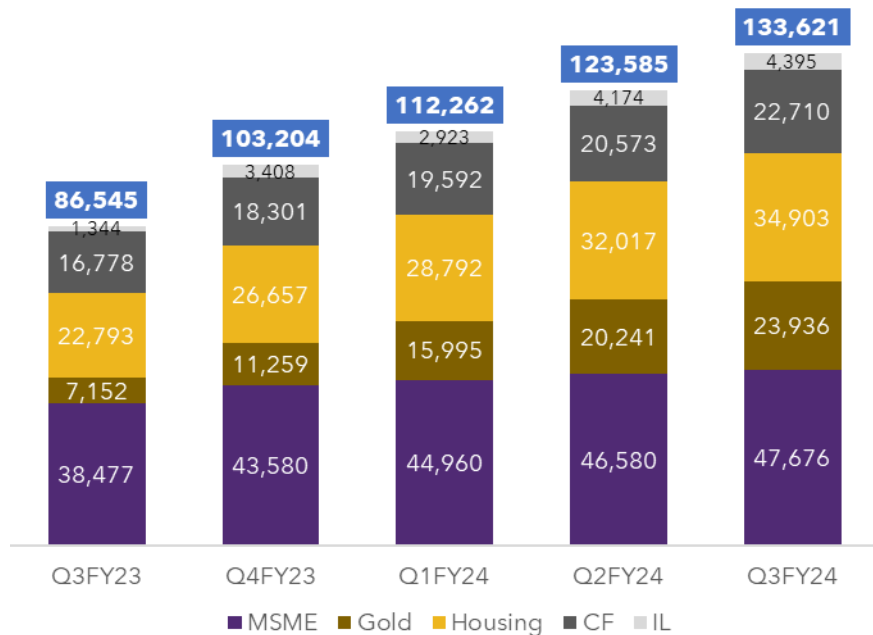
Business Performance

Key Highlights

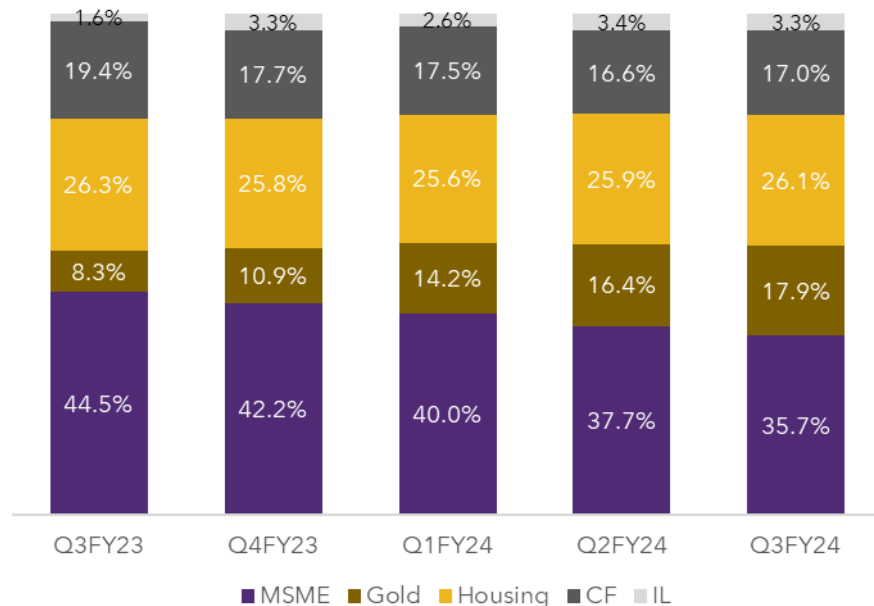
- ❑ Housing and Gold Loan drive business momentum; disbursements touched Rs37,688mn (91% YoY, 7% QoQ) while Cons. AUM increased to Rs133,621mn (54% YoY, 8% QoQ). Gold Loan disbursements constituted 50% of consolidated disbursements during Q3FY24.
- ❑ Car loan originations touched Rs28,884mn (84% YoY, 20% QoQ), net fee contribution from the business at Rs289mn in Q3FY24. Wholly-owned subsidiary '**Capri Loans Car Platform Pvt. Ltd.**' became functional and began accruing income during Q3FY24.
- ❑ Spread compression, albeit marginal, continued leading to sequential dip in NII. However, robust fees from car loan origination and lending businesses supported net income growth of 47% YoY and 6% QoQ.
- ❑ C/I ratio declined by a sharp 392bps QoQ to 63% as **overall opex stayed flat QoQ** aided by a pause in aggressive Gold Loan branch expansion.
- ❑ Proactive provisioning to raise PCR continued leading to a softer sequential PAT momentum. Cons. PAT was Rs680mn (82% YoY / 4% QoQ). Net profit excl. net loss in Gold Loan business estimated at Rs803mn. **Loss in Gold Loan business halved QoQ; break even in Q4FY24.**
- ❑ Branch count 919 (+309 /+2 YoY/QoQ resp.), cons. staff count 9,768 (up 1.2x YoY, -4% QoQ).
- ❑ **Board of Directors has approved a stock split (from Rs2/- FV to Re1/- FV) and a 1:1 bonus issue subject to shareholder approval.**

Business Update : Consolidated AUM Up 54% YoY^

AUM Break Up (Incl. Co-Lending) (₹ Mn)*



Composition of AUM (Incl. Co-Lending) (%)*

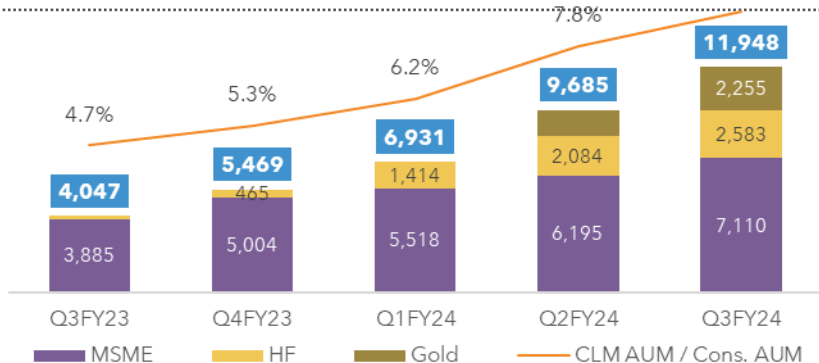


□ MSME, Housing, and Gold Loan AUM values are inclusive of co-lending and directly assigned AUM. See next slide for further details.

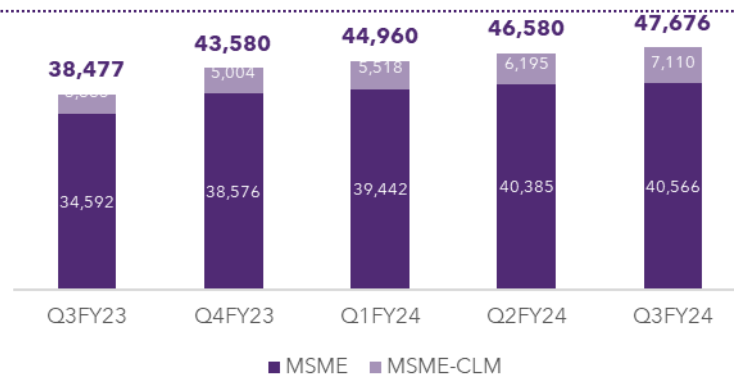
^ Including co-lending AUM, * As at the end of indicated period.

Retail AUM : Rising Share Of Co-Lending AUM

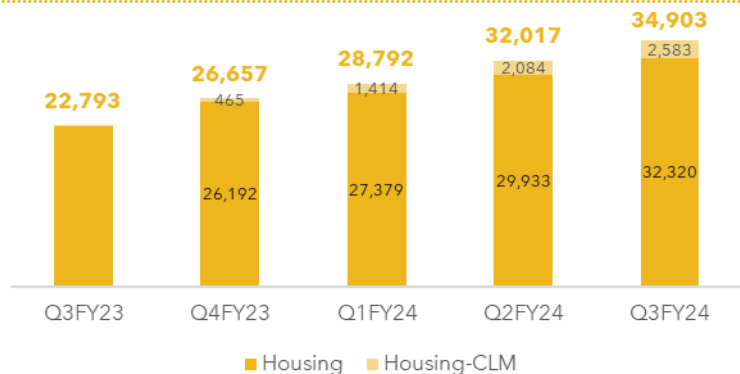
Co-Lending AUM (₹ Mn)



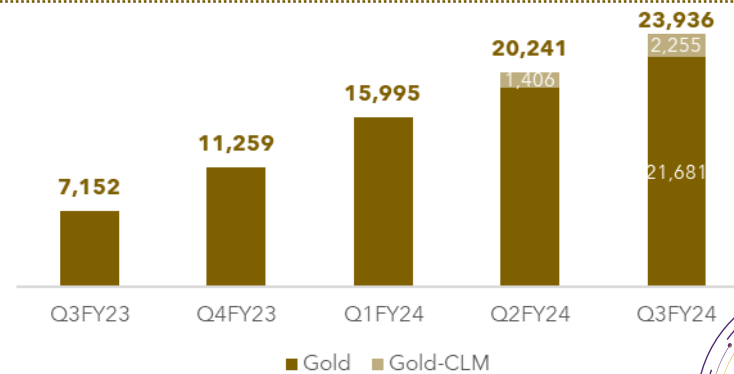
MSME AUM (₹ Mn)



Housing AUM (₹ Mn)



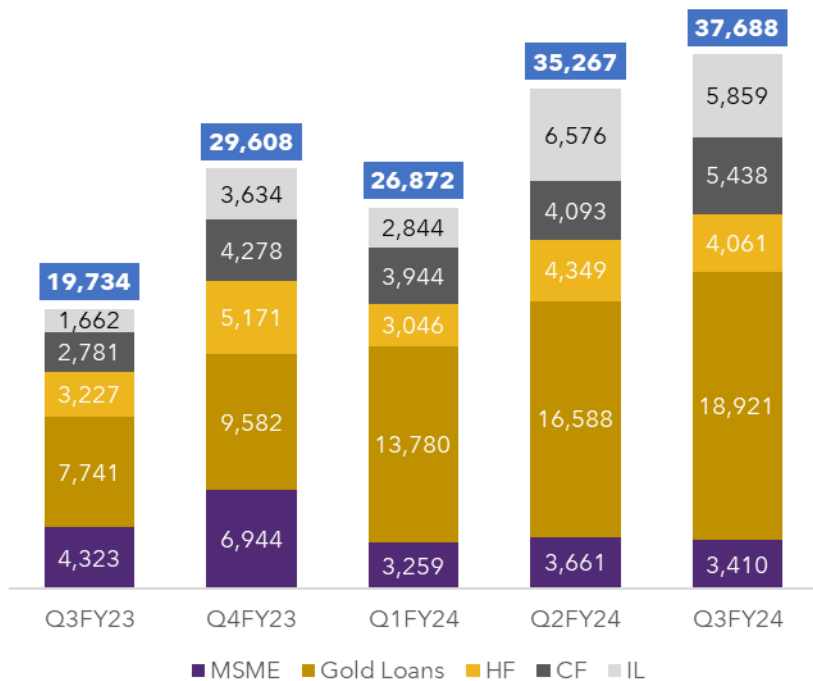
Gold AUM (₹ Mn)



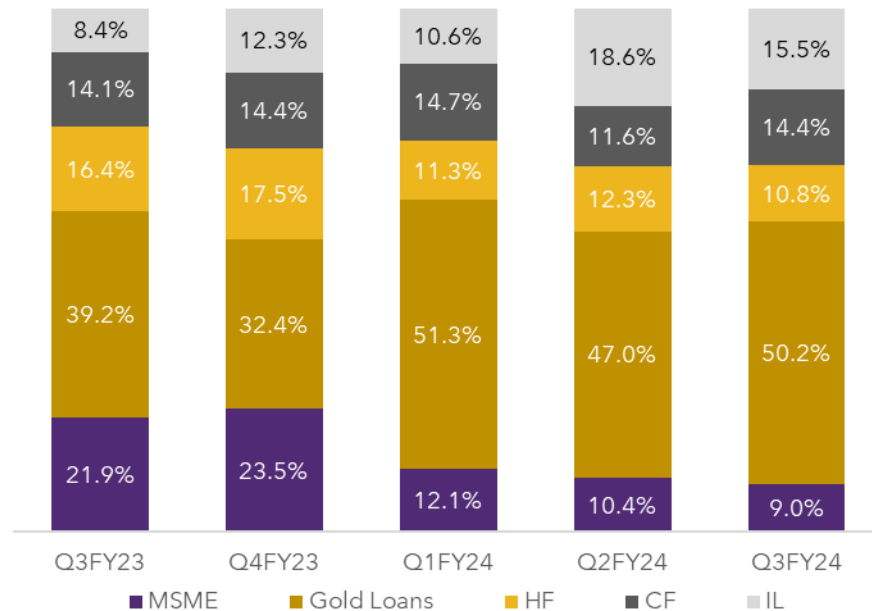
* As at the end of indicated period.

Disbursals : Continued Momentum In Gold, Strong Uptick In Housing

Segmental Disbursals (₹ Mn)



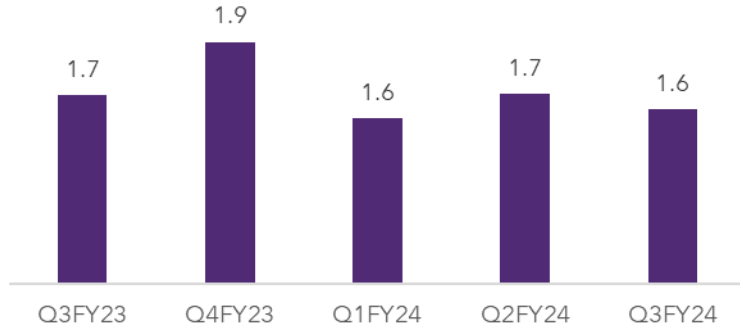
Composition of Segmental Disbursals (%)



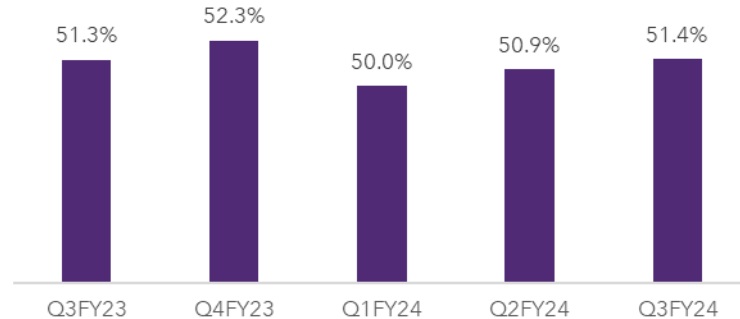
Note: MSME and Housing Finance disbursals between Q2FY23-Q3FY23 have been re-stated to include co-lending disbursals.

MSME Business Update

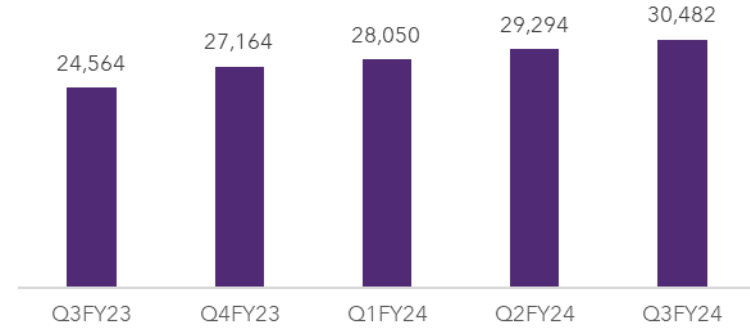
Average Ticket Size (Incr. Disbursals) (₹ Mn)



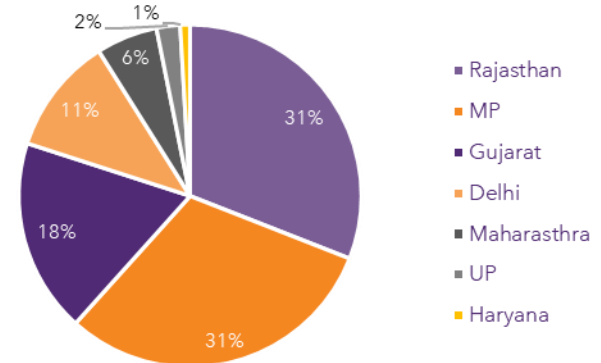
Loan to Value (%) (Incremental Disbursals)



Live Accounts*



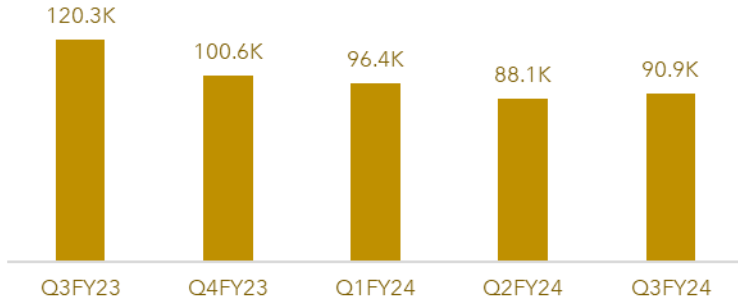
Geographical Distribution (Value-Wise)^



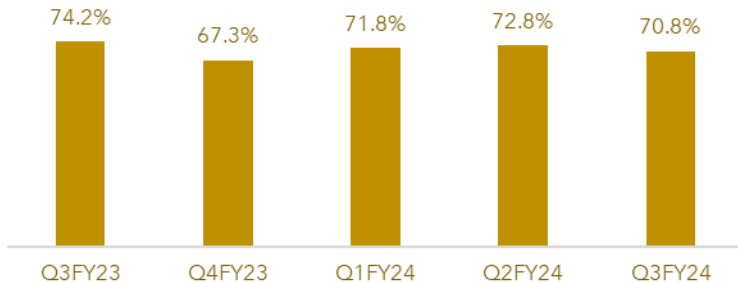
* As at the end of period indicated ^ As at December 31, 2023

Gold Loan Business Update

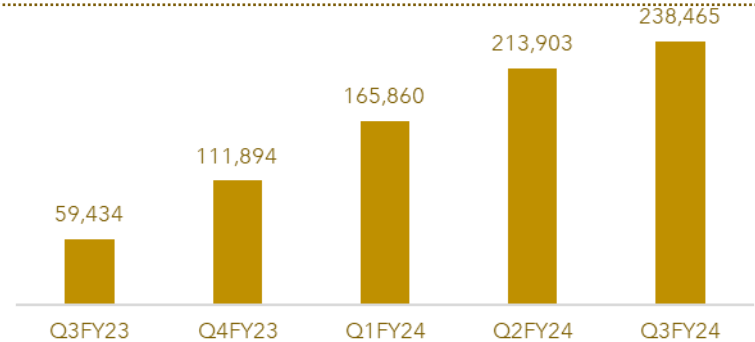
Average Ticket Size (On Portfolio) (₹)*



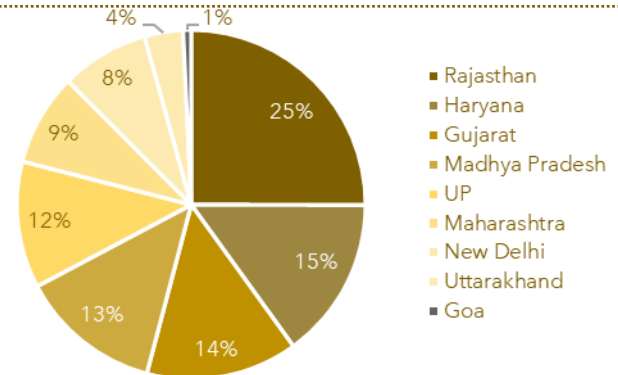
Loan to Value (%) (Incremental Disbursals)



Live Accounts[^]



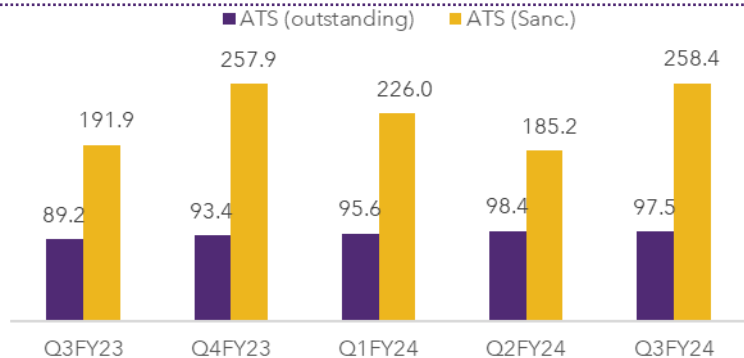
Geographical Distribution (Value-Wise)[^]



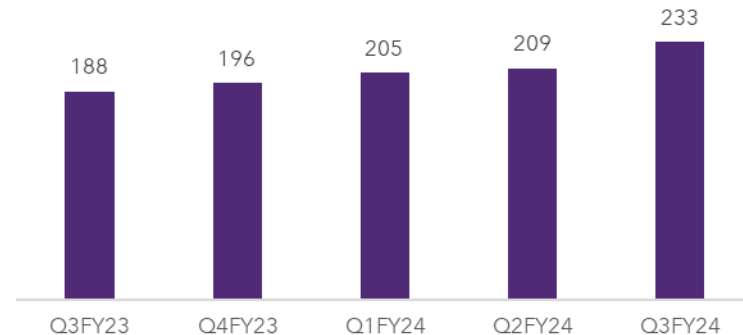
* Data till Q2FY24 PPT was on incremental disbursements, ^ as at the end of period indicated

Construction Finance Business Update

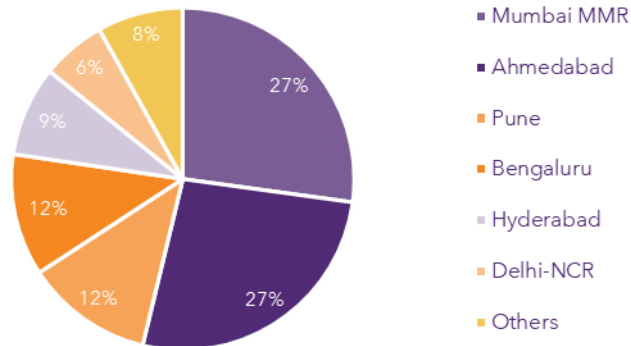
Average Ticket Size (₹ Mn)



Live Accounts*



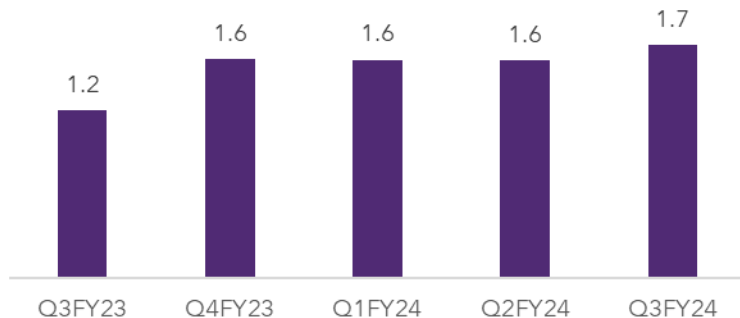
Geographical Distribution (Value-Wise)*



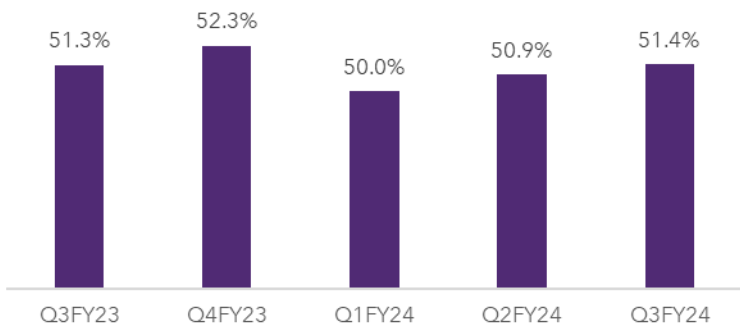
* As at December 31, 2023

Housing Finance Business Update

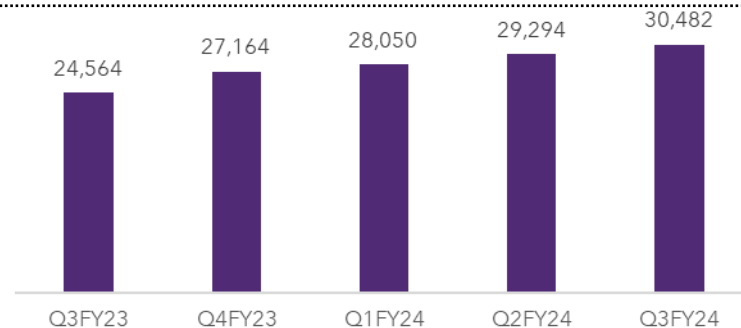
Average Ticket Size (₹ Mn) (Incremental Disbursals)



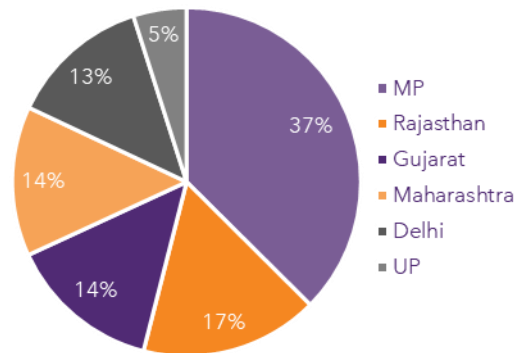
Loan to Value (%) (Incremental Disbursals)



Live Accounts*



Geographical Distribution (Value-Wise)*



Salaried	40%
Self-employed	60%

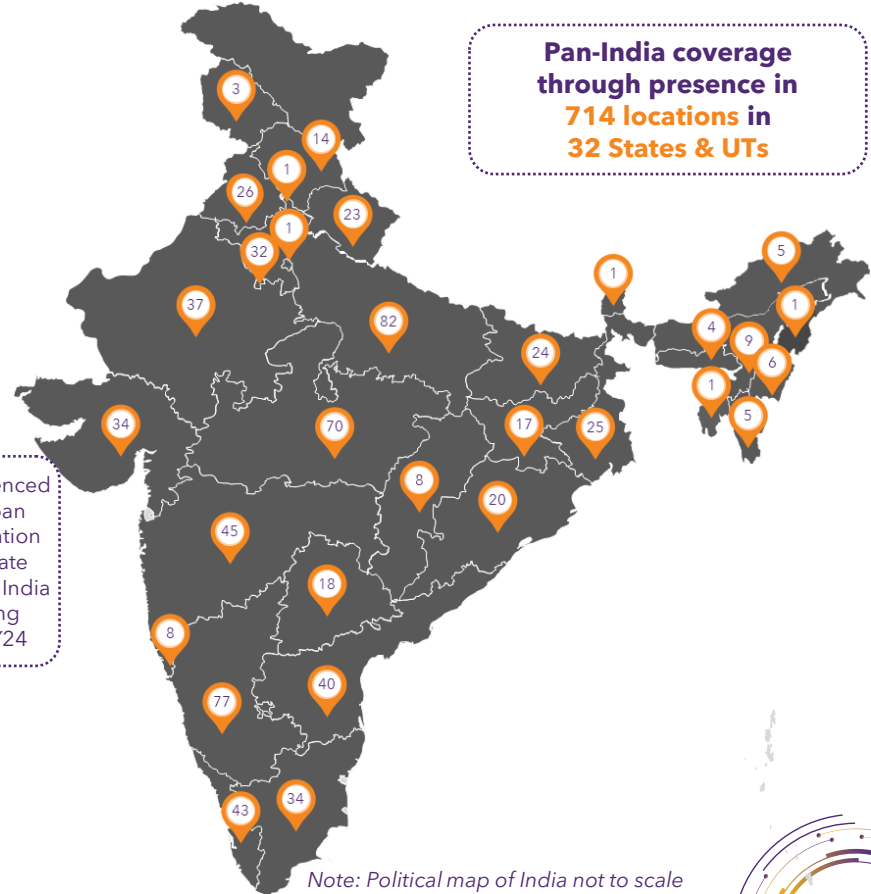
* As at December 31, 2023

Car Loan Distribution: Added New Partnership In Q3

Partner Banks



Pan-India coverage through presence in **714 locations** in **32 States & UTs**



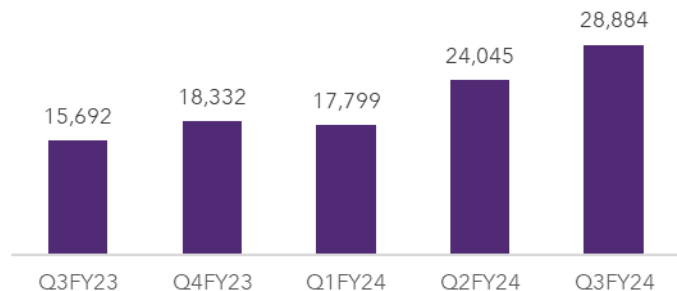
Total Locations (Branches + Feet-on-Street)

Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24
322	450	714	714	714

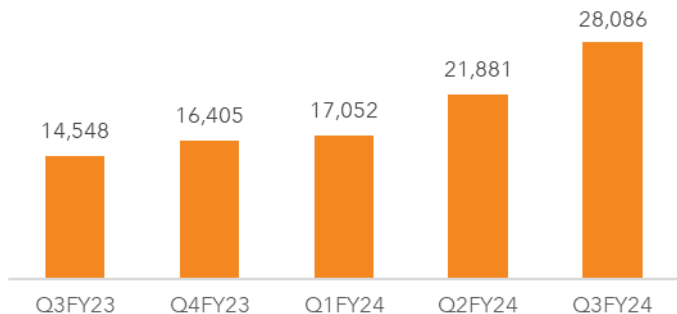
Note: Political map of India not to scale

Car Loan Origination: On Track To Cross Rs100bn In Originations In FY24

Consistently Rising Loan Originations (₹ Mn)^

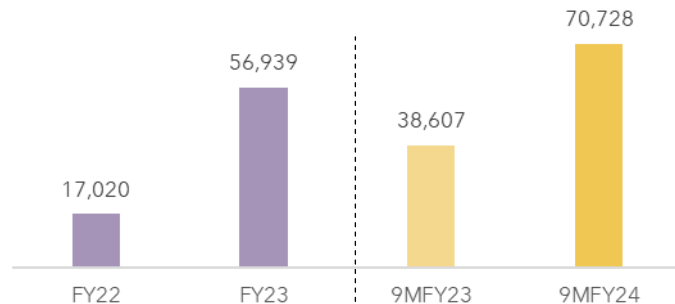


Loan Originations By Volume (Nos.)^

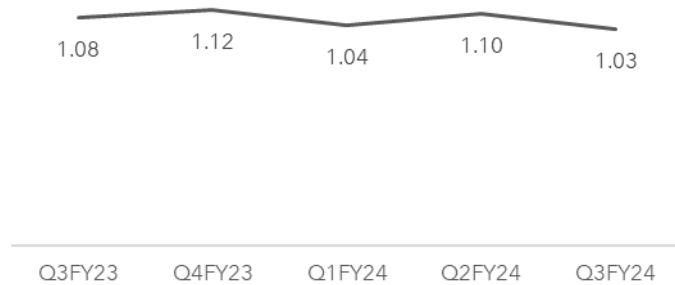


^Provisional data pertaining to previous quarters has been re-stated.

Loan Originations Full Year Basis (₹ Mn)^



Average Ticket Size (₹ Mn) *^



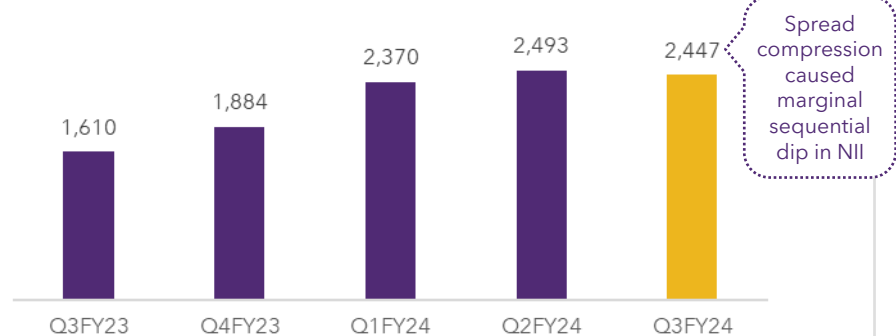
* ATS = Originations by Value / Originations by Volume During Quarter



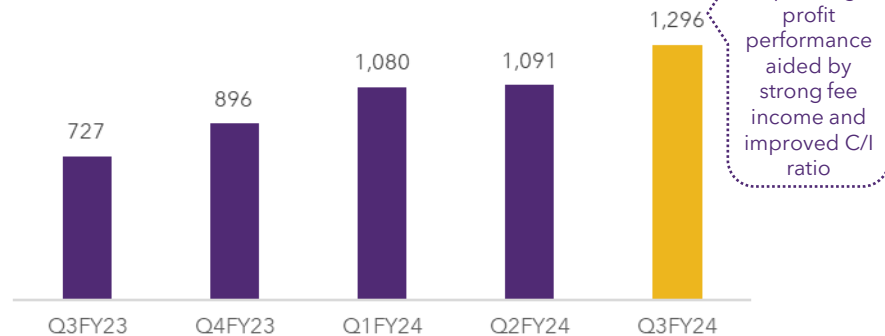
Earnings Performance

Performance Matrix : Operating Profit Up Despite NII Decline

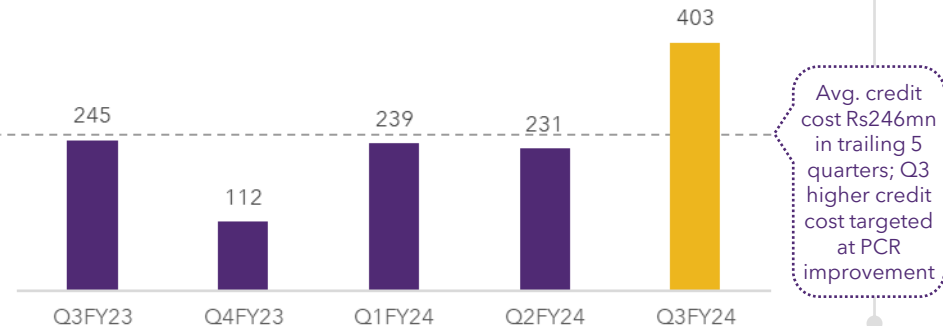
NII (₹ Mn)



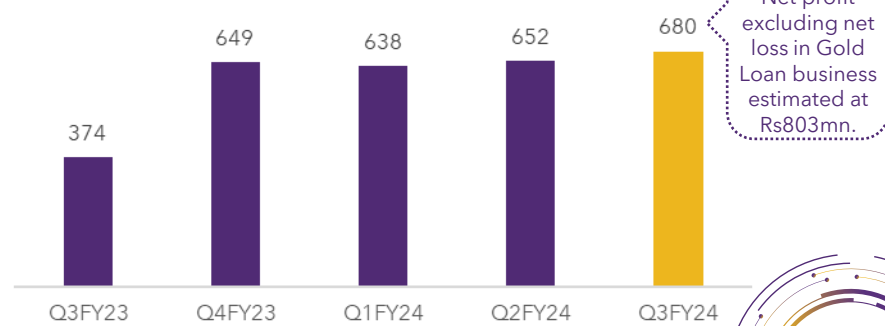
Operating Profit (₹ Mn)



Credit Costs (₹ Mn)

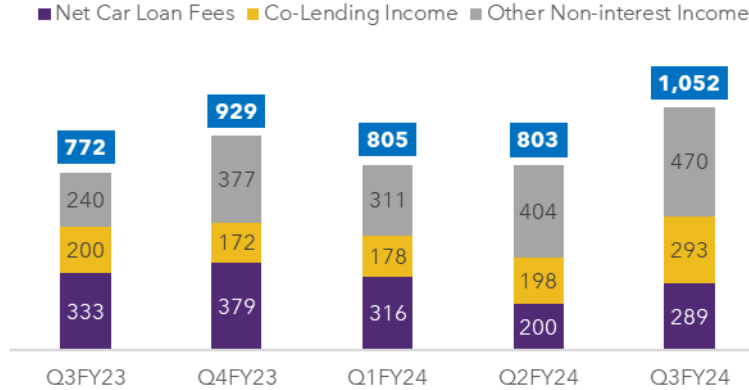


PAT (₹ Mn)



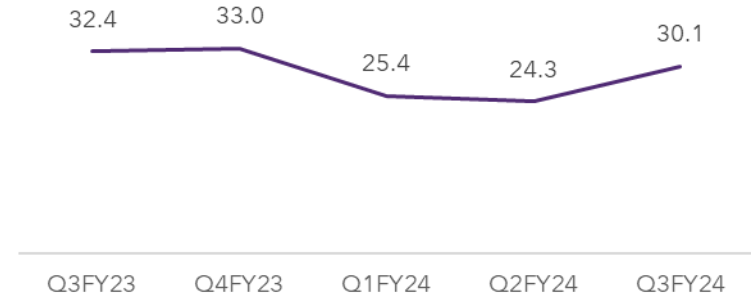
Non-Interest Income : Rebound Led By Car & Lending Fees

Net Non-Interest Income (₹ Mn)*



*Net Non-Interest Income = Total Income less Interest Income less Fee and Commission Expense less Net loss on fair value changes (if any)

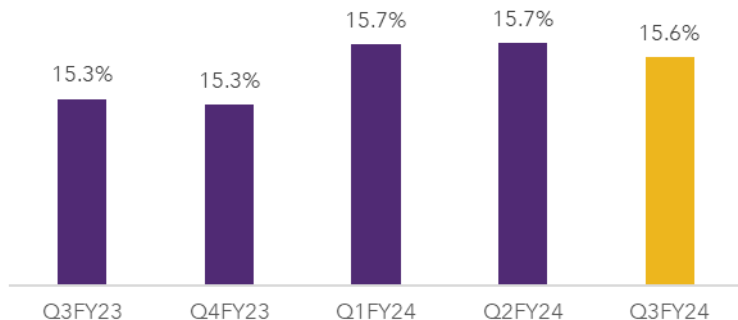
Non-Interest Income / Net Income (%)



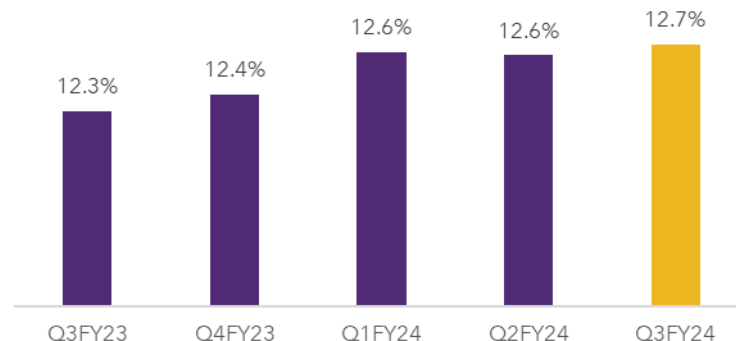
- ❑ Car loan fees witnessed a rebound with net fees / originations improving 20bps to 1% in Q3FY24.
- ❑ CGCL's newly incorporated wholly-owned subsidiary '**Capri Loans Car Platforms Pvt. Ltd.**' became operational during Q3FY24 and has begun accruing income. The car loan origination business shall in due course move fully to this subsidiary.
- ❑ Non-car fees carried forward the Q2FY24 momentum aided by continued robustness in disbursements.
- ❑ Other non-interest income during Q3FY24 includes a one-off contribution of Rs60mn from treasury.
- ❑ **During Q3FY24, CGCL received a composite insurance distribution license from insurance regulator IRDAI. Insurance distribution shall emerge as an important fee contributor in FY25E.**

Loan Yields* : Uptick Visible Across Major Segments

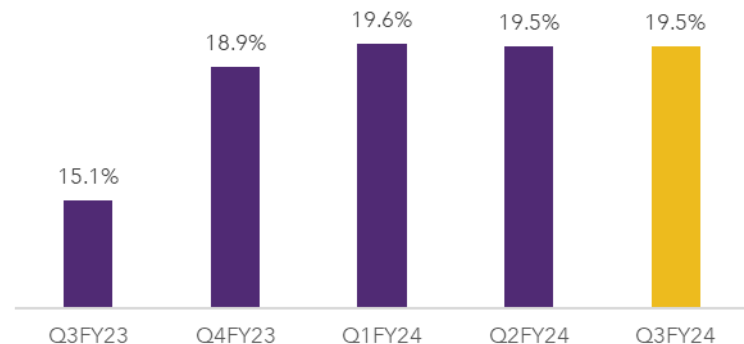
MSME (%)



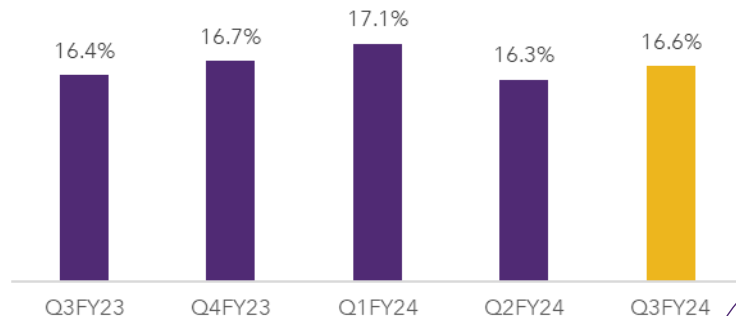
Housing Finance



Gold Loans (%)



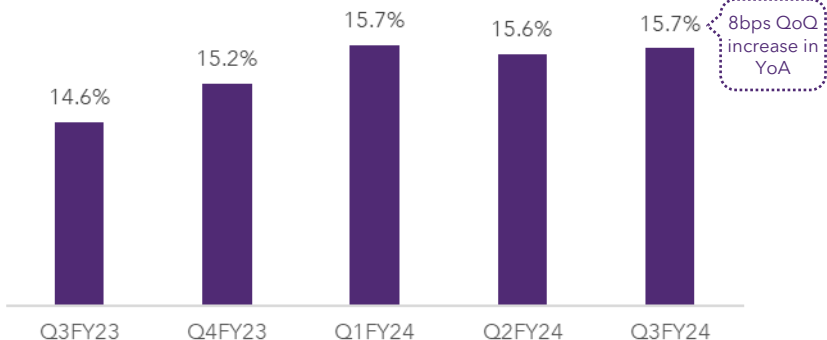
Construction Finance (%)



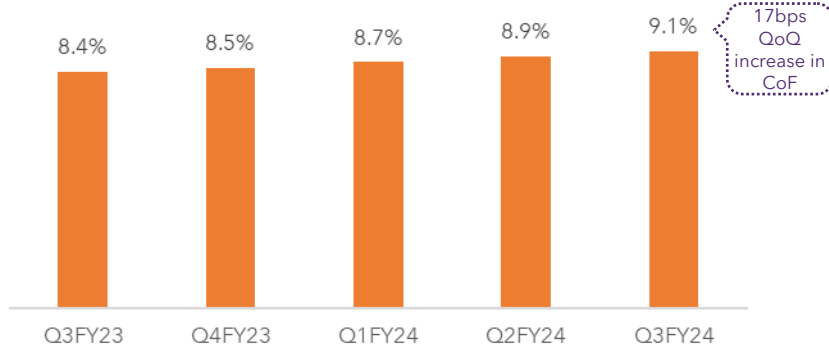
* Weighted average yield on outstanding loans as at the end of period indicated.

Key Ratios : Spreads Compress But Higher YoY

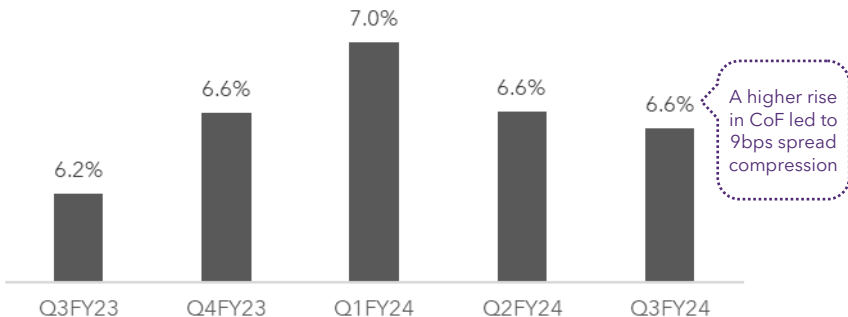
Yield on Advances (Wtd. Avg.) (%)



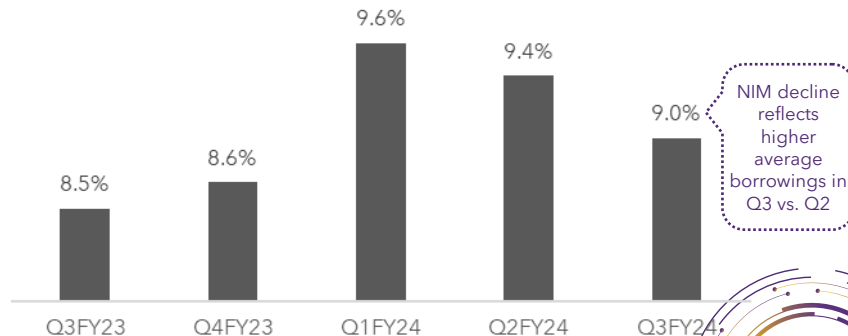
Cost of Funds (Wtd. Avg.) (%)



Spreads (YoA - CoF) (%)

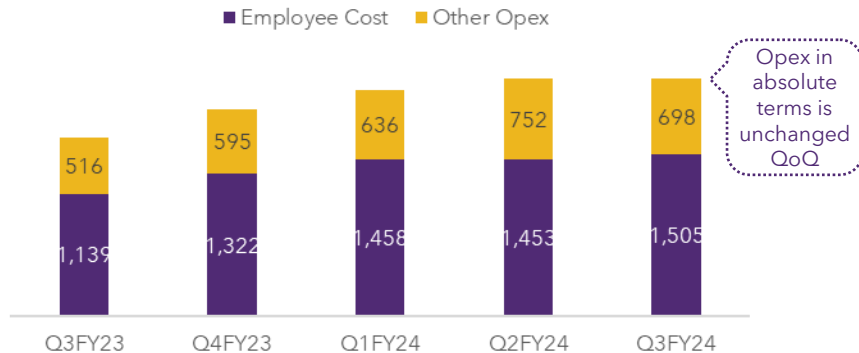


Net Interest Margin (%)

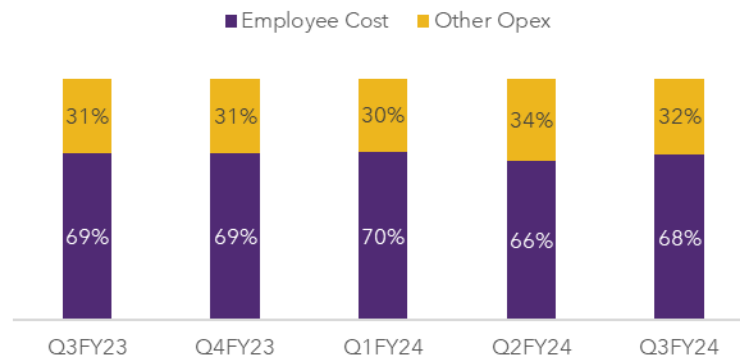


Operating Expenses : C/I Ratio Improves Sharply

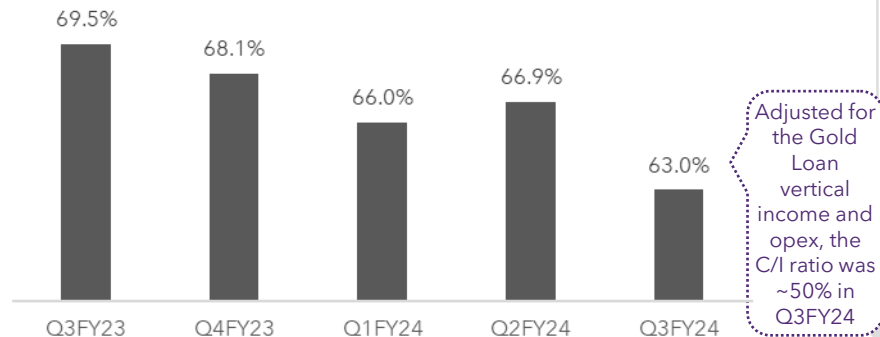
Operating Expenses (₹ Mn)



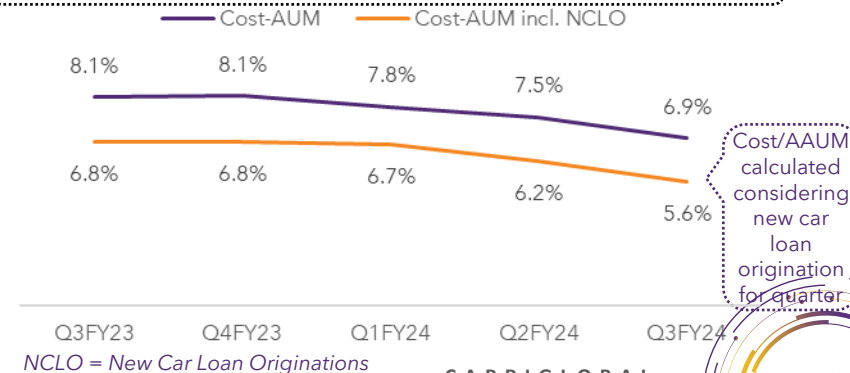
Operating Expenses Composition (%)



Cost-Income (%): Changes Course



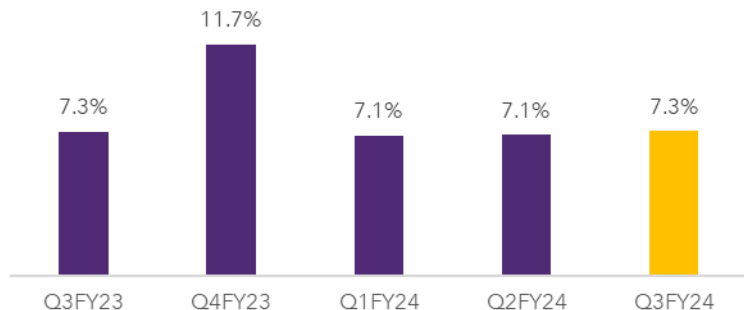
Cost / AAUM (%) (annualized)



NCLO = New Car Loan Originations

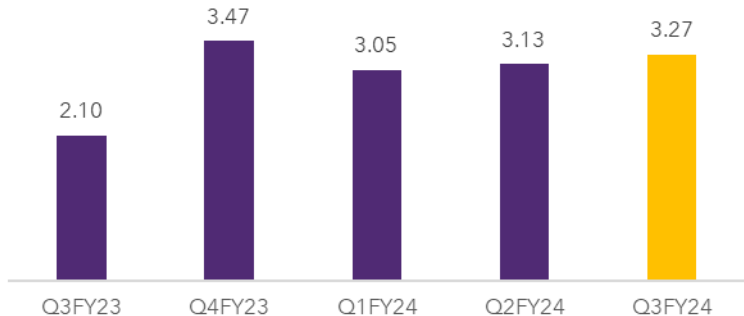
Key Ratios : Return Ratios Could Stay Flat For Another Quarter

Annualized Return on Equity (%)*



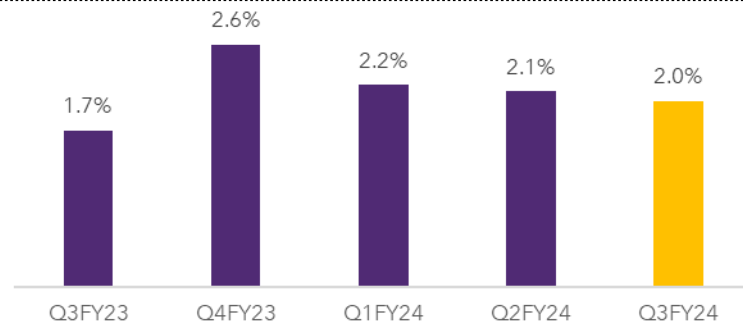
* Q4FY23 RoE computed after applying suitable weightage to fresh equity raised.

EPS (Diluted) (₹) (Not Annualized)^

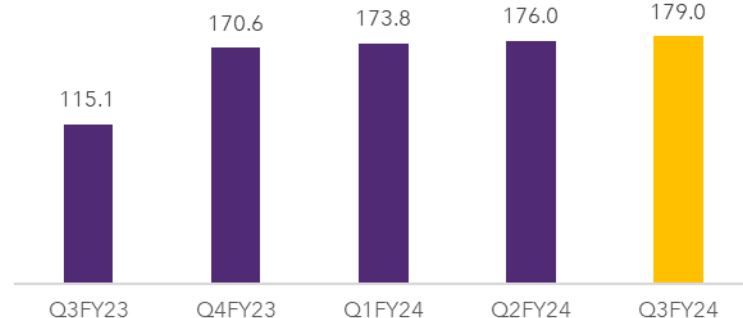


^ Q4FY23 EPS was based on weighted average equity shares.

Annualized Return on Assets (%)



Book Value Per Share (₹)@



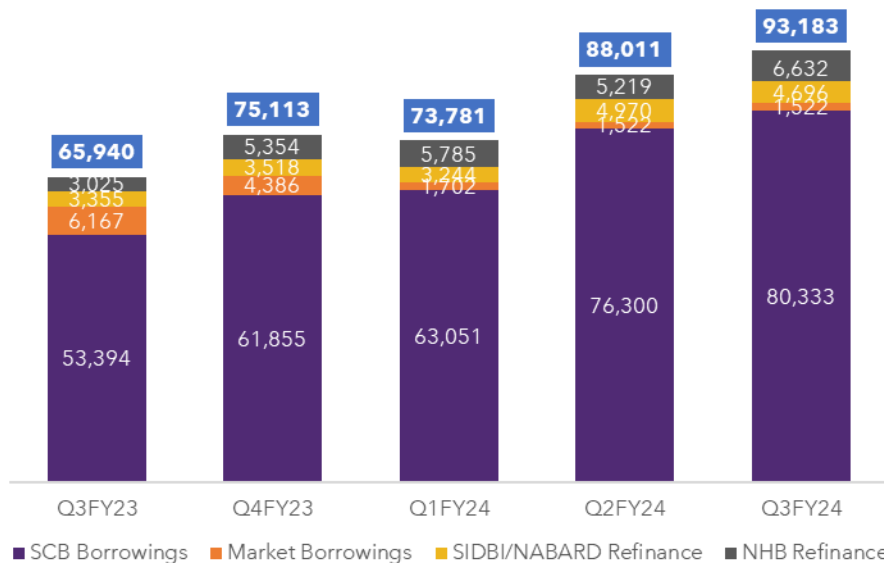
@ Deferred tax assets deducted from Networth before computing BVPS.



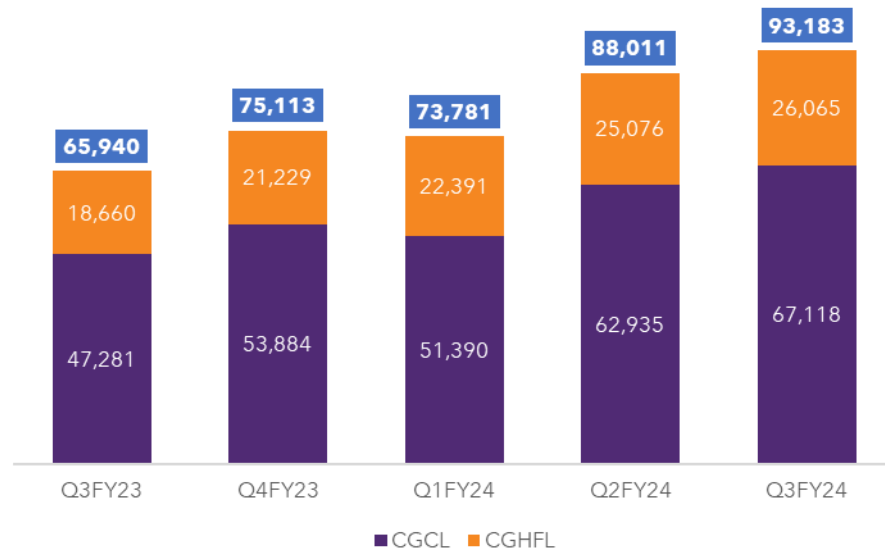
Liabilities & Liquidity Position Update

Liability Mix : Increase Led by Bank Borrowings/NHB Refinance

Diversified Funding Profile (₹ Mn)



Consolidated Borrowings Break-up (₹ Mn)



- CGCL's Board has approved issuance of NCDs up to Rs5,000mn for a tenure between 1-5 years.
- Company continues to have access to strong credit lines to support its rapid AUM growth.

* In ₹ Millions as at the end of period indicated.

Liquidity Position : Comfortable Liquidity Position*

₹ Mn except stated

Particulars	CGCL (Standalone)	CGHFL	Consolidated
Limits Sanctioned	101,700	39,750	141,450
Limits Availed	96,650	37,238	133,888
Un-Drawn	5,050	2,513	7,562
Repaid	29,134	11,134	40,268
Outstanding	67,517	26,104	93,620
Total no. of relationship maintained	21	15	
Limits Sanctioned in FY24	29,250	10,250	39,500

- CGCL has active borrowing relationship with 21 Financial Institutions across PSU, Private Sector Banks, Foreign Banks, Mutual funds, Life Insurance companies and Public Sector Financial Institutions.

As at December 31, 2023

NOTE: The consolidated outstanding borrowings above (Rs93,620mn) includes unamortised processing fees. This value is higher than the borrowings appearing in Balance Sheet (Rs93,183mn, see Slide 21), where the unamortised processing fees are treated as an asset and netted off from outstanding borrowings.



Asset Quality

Asset Quality : PCR Improvement Continues

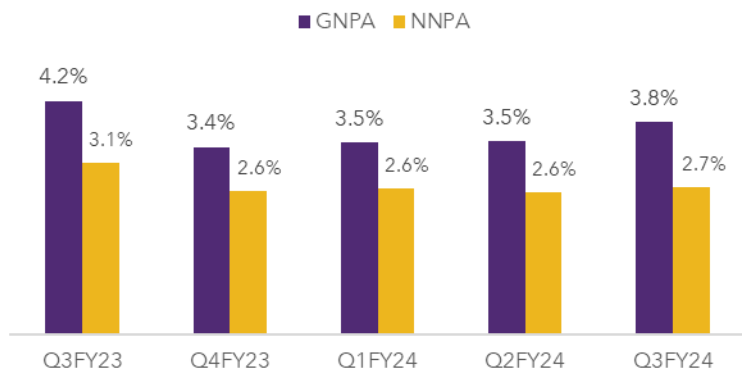
₹ Mn except stated

ECL Analysis As Per IndAS (INR Mn)	Q3FY24	Q2FY24	Q1FY24	Q4FY23	Q3FY23
Stage 1 & 2 - Gross	119,112	111,708	103,339	95,985	80,588
Stage 1 & 2 - ECL Provisions	1,688	1,472	1,379	1,258	1,234
Stage 1 & 2 - Net	117,424	110,236	101,959	94,727	79,354
Stage 1 & 2 - ECL Provisions %	1.42%	1.32%	1.33%	1.31%	1.53%
Stage 3 - Gross	2,553	2,193	1,992	1,704	1,911
Stage 3 - ECL Provisions	885	707	553	526	557
Stage 3 - Net NPA	1,668	1,486	1,439	1,178	1,354
Stage 3 - ECL Provisions %	34.7%	32.2%	27.8%	30.9%	29.1%
Total ECL Provisions	2,442	2,074	1,845	1,723	1,747
Stage 3 % - Gross NPA	2.1%	1.9%	1.9%	1.7%	2.3%
Stage 3 % - Net NPA	1.4%	1.3%	1.4%	1.2%	1.7%
PCR % (incl. aggregate ECL Prov.)	95.6%	94.6%	92.6%	101.1%	91.4%
Restructured Assets	1,526	1,596	1,590	1,597	1,772
Restructured Assets (%)	1.3%	1.4%	1.5%	1.6%	2.1%
Prov. on Restr. Assets	446	379	342	331	390
Prov. on Restr. Assets (%)	29.2%	23.7%	21.5%	20.7%	22.0%

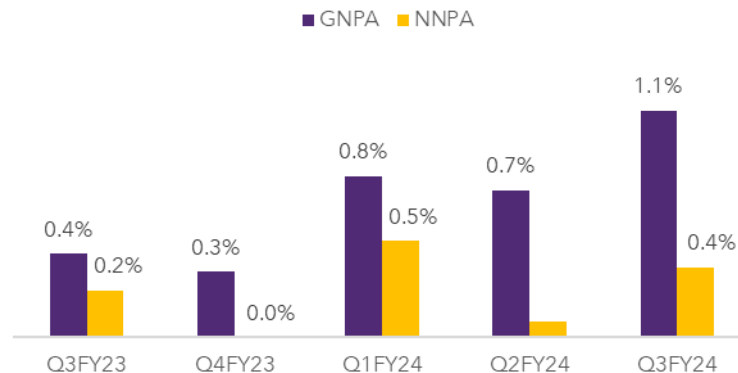
- Std. restructured assets: MSME Rs1,025mn (2.5% of MSME AUM), Housing Rs 100mn (0.3% of Housing AUM), CF & IL - NIL.
- Standard restructured assets were Rs1,125mn (0.9% of on book consolidated AUM) in Q3FY24 (MSME + Housing).

Segmental NPAs : Asset Quality Stable

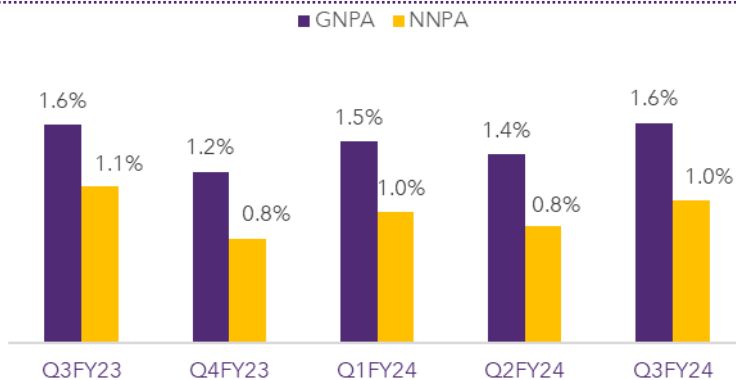
MSME[^]



Construction Finance & IL[^]



Housing Finance[^]



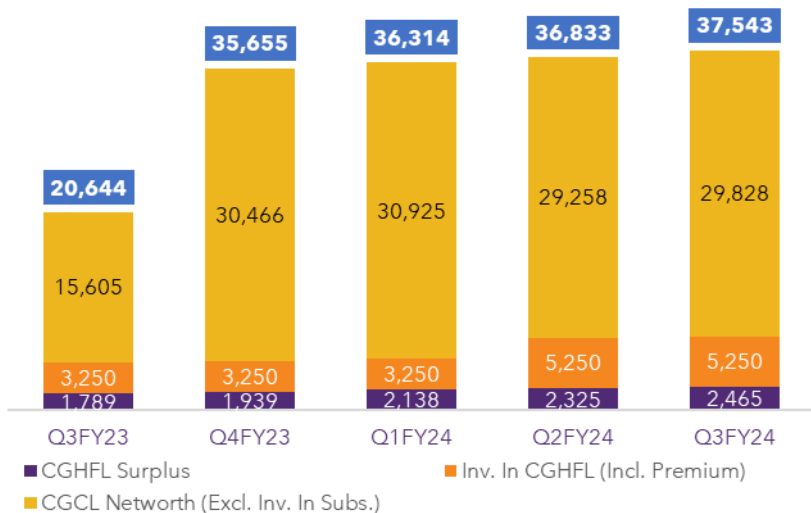
[^]NNPAs computed with Stage-3 ECL provisions compared to earlier representation computed with aggregate ECL provisions till Q3FY23.



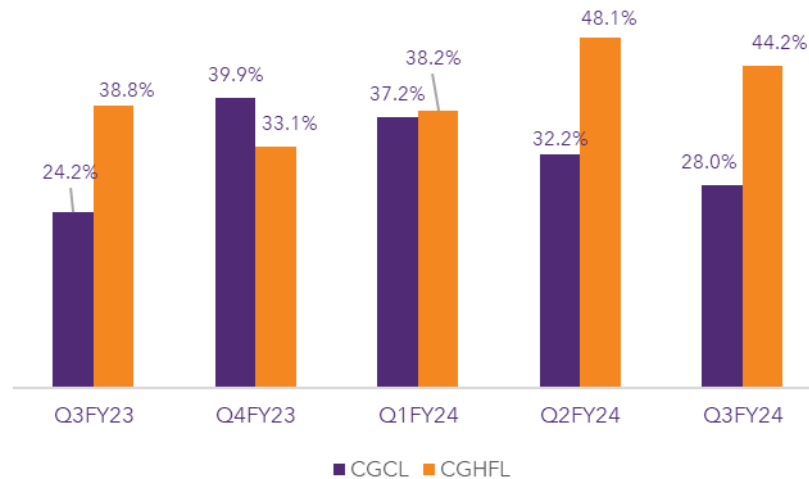
Capital Adequacy

Well Capitalized For Medium Term Growth

Consolidated Network (₹ Mn)



Capital Adequacy (%)



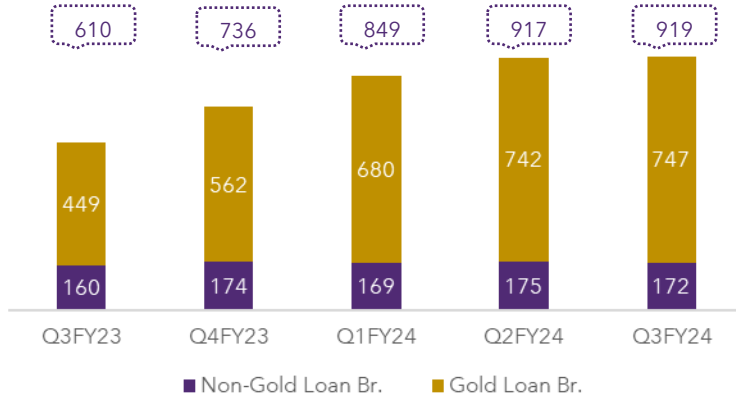
- CGCL raised Rs14.4bn equity capital through a Rights Issue in Mar'23. The equity was fully deployed during Q1FY24. The Company is well capitalised for medium term growth.
- During Q2FY24, CGCL infused Rs2bn in its wholly-owned subsidiary CGHFL.
- The strong capital adequacy of CGCL and CGHFL positions both the companies well to access fresh lines of credit to fund growth.



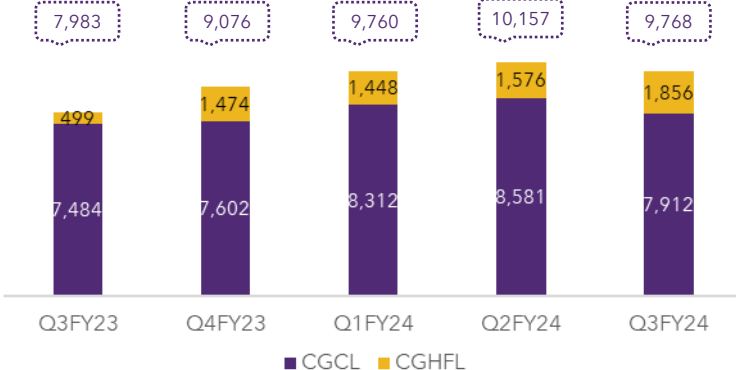
Network

Network: Rationalizing & Stabilizing

Branch Addition Normalizing



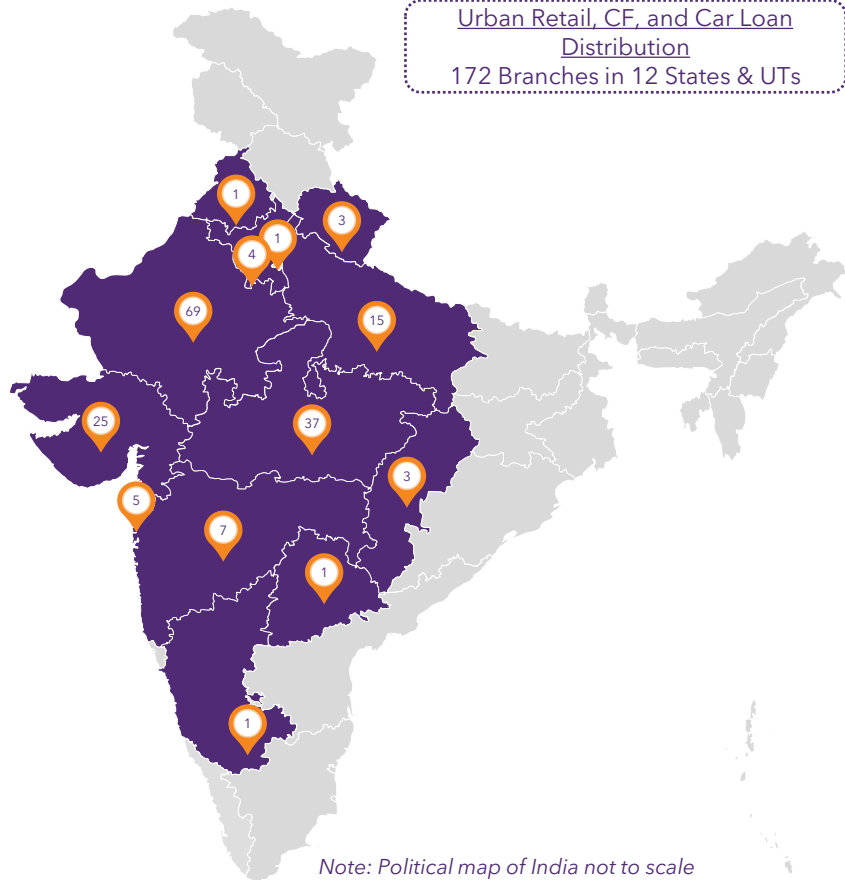
Some Rationalisation In Headcount



- ❑ Network expansion neared a pause with a net addition of 2 branches during Q3FY24. Total branch network stood at 919 branches vs. 917 branches in Q2FY24.
- ❑ Network of non-Gold Loan businesses was rationalized and reduced by 3 branches. This is mainly driven by reduction in geographic presence in Maharashtra.
- ❑ Urban Retail business (MSME and Housing) operated through 172 branches in 10 States and UTs.
- ❑ Gold Loan network expanded to 747 branches across 9 states and UTs by end Q3FY24 from 742 in Q2FY24. With this expansion, the Gold Loan business has completed the targeted branch network in initial rollout (~750 branches).
- ❑ Construction Finance continued to have 3 dedicated branches - Bengaluru, Hyderabad, and Ahmedabad.
- ❑ Car Loan distribution presence was unchanged at 714 locations. The branch presence was consolidated into a single branch at Pune during Q1FY24.
- ❑ In addition, the Company has a dedicated tech centre in Gurugram (not counted as a branch).

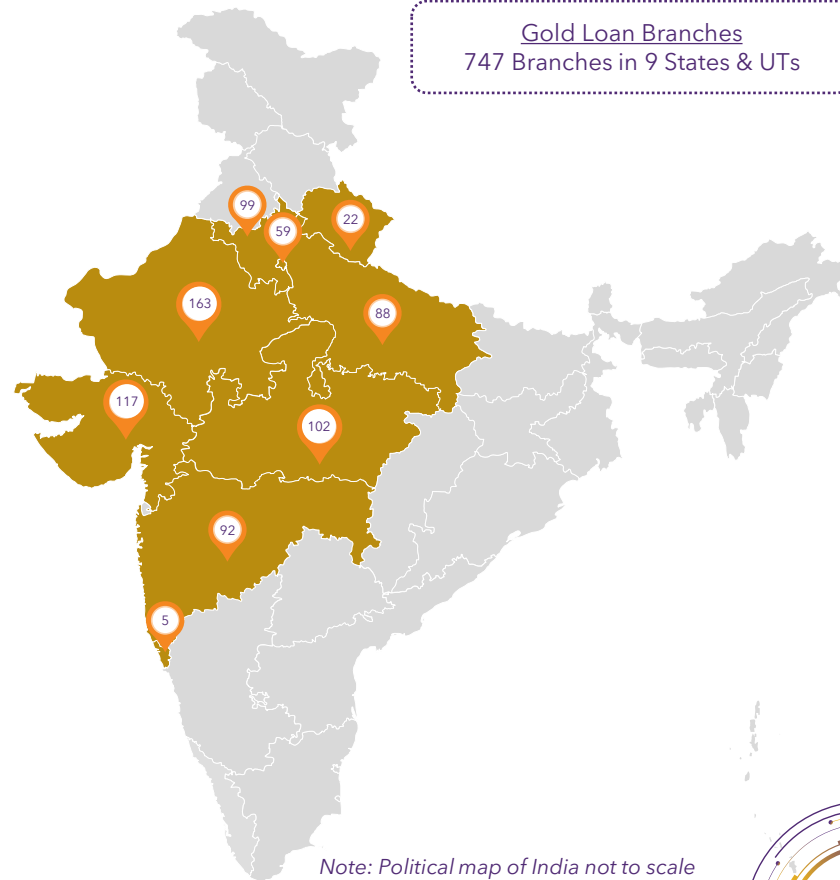
Network: Presence In Major Growth Centres

Urban Retail, CF, and Car Loan
Distribution
172 Branches in 12 States & UTs



Note: Political map of India not to scale

Gold Loan Branches
747 Branches in 9 States & UTs



Note: Political map of India not to scale



Financials

CGCL Cons. Inc. Statement : Quarterly Comparison

₹ Mn except stated

Particulars	Q3FY24	Q3FY23	Y-o-Y (%)	Q2FY24	Q-o-Q (%)
Interest earned	4,656	3,004	55%	4,452	5%
Interest expended	2,209	1,394	58%	1,958	13%
Net interest income	2,447	1,610	52%	2,493	-2%
Non-interest income	1,052	772	36%	803	31%
Net car loan fees	289	333		200	
Co-lending income	293	200		198	
Other core income	470	240		404	
Total income	3,499	2,382	47%	3,296	6%
Operating expenses	2,203	1,655	33%	2,205	0%
Employee cost	1,505	1,139		1,453	
Other operating expenses	698	516		752	
Operating profit	1,296	727	78%	1,091	19%
Total provisions	403	245	65%	231	75%
ECL provisions	386	57		262	
Write-offs	17	188		(31)	
Profit before tax	892	482	85%	860	4%
Tax	213	108		208	
Implied tax rate	23.8%	22.4%		24.2%	
Profit after tax	680	374	82%	652	4%
EPS (diluted) (Rs.) (not annualised)	3.27	2.10		3.13	

CGCL Consolidated Balance Sheet*

₹ Mn except stated

Particulars (INR Mn)	Q3FY24	Q3FY23	YoY (%)	Q2FY24	QoQ (%)
Paid-up equity	412	352	17.3%	412	0.0%
Reserves and surplus	37,131	20,293	83.0%	36,420	2.0%
Networth	37,543	20,644	81.9%	36,833	1.9%
Bank borrowings and refinance	91,661	60,775	50.8%	86,489	6.0%
NCDs	1,522	5,166	-70.5%	1,522	0.0%
Other liabilities and provisions	6,617	4,351	52.1%	6,278	5.4%
Total shareholders' equity & liabilities	137,344	90,935	51.0%	131,121	4.7%
Cash and bank balances	9,204	4,283	114.9%	10,823	-15.0%
Investments	2,283	1,226	86.3%	2,390	-4.5%
Assets under financing activities	117,336	79,708	47.2%	110,210	6.5%
Other assets	8,520	5,719	49.0%	7,699	10.7%
Total assets	137,344	90,935	51.0%	131,121	4.7%

* Q3FY24 and Q3FY23 balance sheets were not subject to audit review.

CGCL Consolidated Income Statement : Annual Comparison

₹ Mn except stated

Profit and Loss A/c	FY19	FY20	FY21	FY22	FY23
Interest income	5,307	6,700	6,735	8,396	11,673
Interest expenses	2,071	2,828	2,887	3,308	5,311
Net interest income	3,236	3,872	3,848	5,087	6,362
Other income	586	433	636	1,231	2,719
Fees	558	399	626	1,103	2,703
Other income	27	34	11	128	17
Net income	3,822	4,305	4,484	6,319	9,081
Operating expenses	1,790	1,732	1,520	2,536	5,756
Employee expenses	1,175	1,188	994	1,746	4,061
Other expenses	614	544	526	790	1,696
Operating profit	2,032	2,573	2,964	3,783	3,325
Provisions	165	353	607	1,057	642
ECL provisions	99	299	545	618	71
Write-offs	67	54	62	439	570
Profit before tax	1,867	2,220	2,357	2,726	2,683
Taxes	510	607	588	676	636
Tax rate (%)	27.3%	27.4%	24.9%	24.8%	23.7%
Profit after tax	1,357	1,612	1,770	2,050	2,047
<i>Earnings per share (Diluted) (Rs.)</i>	<i>7.7</i>	<i>9.2</i>	<i>10.0</i>	<i>11.6</i>	<i>10.9</i>

New businesses contributing to robust non-interest income

Net Income CAGR of 24% FY19-FY23

Net profit flat in FY23 despite major expansion opex during the year.

CGCL Consolidated Balance Sheet : Annual Comparison*

₹ Mn except stated

Balance Sheet	FY19	FY20	FY21	FY22	FY23
Liabilities					
Paid-up equity	350	350	351	351	412
Reserves	13,477	15,042	16,822	18,873	35,242
Networth	13,827	15,392	17,173	19,225	35,655
Borrowings	27,687	28,366	37,689	48,084	75,113
Other liabilities	1,256	657	3,269	4,219	7,179
Total liabilities	42,770	44,415	58,131	71,528	117,946
Assets					
Cash and equivalents	1,691	742	2,242	3,531	15,103
Investments	93	3,607	8,075	3,775	2,150
Loans	40,222	39,288	46,863	62,708	94,754
Other assets	764	777	951	1,514	5,939
Total assets	42,770	44,415	58,131	71,528	117,946

Ample leverage room to continue delivering robust growth.

~2.8x growth in balance sheet in 4 years.

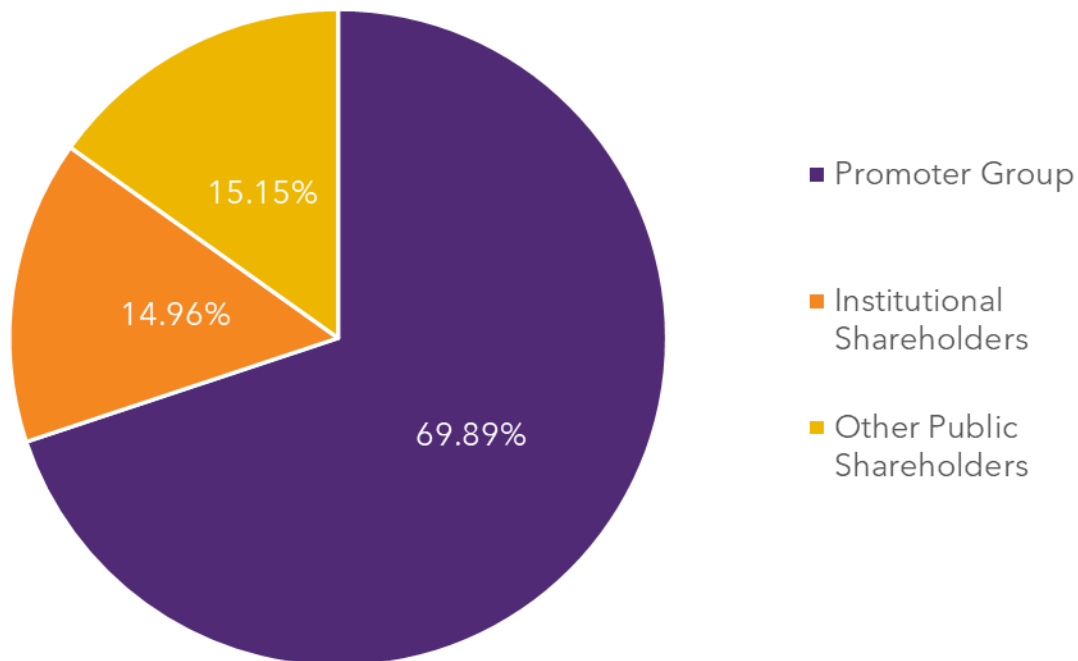
~2.4x growth in loan book in 4 years.

* As at the end of periods indicated.

CGCL Consolidated Earnings : Du Pont Analysis

RoA Tree (%)	FY19	FY20	FY21	FY22	FY23
Interest income	14.6	15.4	13.1	13.0	12.3
Interest expenses	5.7	6.5	5.6	5.1	5.6
Net interest income	8.9	8.9	7.5	7.8	6.7
Other income	1.6	1.0	1.2	1.9	2.9
Fees	1.5	0.9	1.2	1.7	2.9
Other income	0.1	0.1	0.0	0.2	0.0
Net income	10.5	9.9	8.7	9.7	9.6
Operating expenses	4.9	4.0	3.0	3.9	6.1
Employee expenses	3.2	2.7	1.9	2.7	4.3
Other expenses	1.7	1.2	1.0	1.2	1.8
Operating profit	5.6	5.9	5.8	5.8	3.5
Provisions	0.5	0.8	1.2	1.6	0.7
ECL provisions	0.3	0.7	1.1	1.0	0.1
Write-offs	0.2	0.1	0.1	0.7	0.6
Profit before tax	5.2	5.1	4.6	4.2	2.8
Taxes	1.4	1.4	1.1	1.0	0.7
Profit after tax (RoA)	3.7	3.7	3.5	3.2	2.1

Shareholding



Shareholding as of Dec'23

- ❑ **Market capitalization¹ :**
₹ 200bn | US\$ 2.41bn²
- ❑ **Cons. Networth³ (Q3FY24) :**
₹ 37.5bn
- ❑ **Paid-up Equity :** ₹ 412.5mn
- ❑ **FV⁴ :** ₹ 2
- ❑ **Dividend Per Share (FY23) :**
₹ 0.50

Note:

1. Average of market capitalization on BSE and NSE on 31st December '23.
2. 1 US\$ = ₹ 83.17
3. Not adjusted for DTAs; ₹ 36.9bn after adjusting for DTAs;
4. The Board of Directors have approved a split from Rs2/- face value to Re1/- face value at the Board Meeting held on 27th January'24. This is subject to shareholder approval.
5. The Board of Directors have also approved a 1:1 bonus issue subject to shareholder approval.
6. AMFI classifies CGCL as a small cap company based on six monthly average market capitalization (Dec'23 rank 306).
7. CGCL is part of NIFTY Smallcap 250 index.



Leadership

Board of Directors

Independent Board Guides Executive Management



Ajit Mohan Sharan, Independent Director

IAS - Batch 1979 with over 3 decades of experience in varied aspects of public administration



Beni Prasad Rauka, Independent Director

Group CFO- Advanced Enzyme Technologies; over 2.5+ decades of experience; CA &CS



Lingam Venkata Prabhakar, Additional Independent Director

Ex-MD & CEO Canara Bank and ex-ED Punjab National Bank; rich experience in banking and finance, AMCs, insurance companies; M.Sc (Agriculture), CAIIB



Rajesh Sharma, Managing Director

Founder & Promoter with over 2.5 decades of experience; Chartered Accountant



Bhagyam Ramani, Independent Director

Ex- GM and Director of General Insurance Corporation; 3+ decades of experience; MA (Economics Hons.)



Desh Raj Dogra, Independent Director

Ex- CEO and MD of CARE ratings with over 4 decades of experience in financial sector and credit administration



Shishir Priyadarshi, Additional Independent Director

Ex-IAS officer from UP cadre; distinguished service with Union and State governments in economic, finance, industries, and infrastructure ministries; MA (Economics), Reading Univ. UK and M.Sc (Nuclear Physics, DU), IAS.



Mukesh Kacker, Independent Director

EX- IAS Officer, Jt. Secy (GOI) with over 3 decades of experience, MA (Public Policy); MA (Political Science), IAS



Subramanian Ranganathan, Additional Independent Director

Ex- Citicorp, Bank of America Merrill Lynch, Edelweiss Group; over 4 decades experience in finance and management; CA, CS, CWA, LL.B



Nupur Mukherjee, Additional Independent Director

Ex- Global MD at Standard Chartered Bank and Barclays responsible for critical technology practices; associated with top Indian tech companies in the past, deep understanding of data driven, cloud, AI technologies, and ESG; PMP

Leadership Team

Retail



Amar Rajpurohit (Business Head - MSME) Ex-AU Financiers, Gruh Finance, DHFL with over 17 years of work experience, B.A., LLB
Vintage with CGCL: 5Y 10M



Munish Jain (Business Head - Home Loans) Ex-Shriram Housing, GE Money Housing Finance, DHFL with over 20y of work exp; MBA
Vintage with CGCL: 5Y



Ravish Gupta (Business Head - Gold Loans) Ex-IIFL Finance, GE Money, HDFC Bank with 20Y of exp., BCA., MDP (IIM-K, IIM-B)
Vintage with CGCL: 2Y 2M



Magesh Iyer (Chief Operating Officer) Ex - InCred Finance, Reliance Capital, ICICI Bank with over 20Y of exp., B. Com, PGDBA
Vintage with CGCL: 1Y 1M



Prasanna Kumar Singh (Group Collections Head) Ex-Bajaj Finance and PNB Housing with over 20Y experience; LLB, MBA
Vintage with CGCL: 2Y 9M



Bhupinder Singh (Head - Legal Litigation) More than a decade experience with various NBFCs in providing legal advice
Vintage with CGCL: 4Y 7M

Risk Management & Underwriting



Sanjeev Srivastava (Chief Risk Officer) Ex-IIFL Finance, GE Money, ICICI Bank; over 24 years' exp.; CA
Appointed in Aug'23



Bhavesh Prajapati (Head - Credit, Risk & Policy) Ex-Aadhaar Hsg. Fin., IDFC Ltd, DHFL with over 20 years of exp.; MBA-ICFAI
Vintage with CGCL: 5Y 7M

Construction Finance & Indirect Lending



Bhaskarla Kesav Kumar (Associate Director - Monitoring) Ex-AGM & Unit Head of Corporate Relationships with SBI
Vintage with CGCL: 9Y



Vijay Kumar Gattani (Associate Director - Credit) Ex-ICICI Bank, Head of Credit & Policy- ICICI HFC with over 15 years of exp., CA
Vintage with CGCL: 8Y 5M.

Technology



Varun Malhotra (Chief Technology Officer) Ex-BYJU's, Policy Bazaar, Lava International, over 17Y exp.; M.Tech (BITS Pilani)
Vintage with CGCL: 2Y 2M.

Corporate Functions



Partha Chakraborti (Chief Financial Officer) Ex-R R Kabel, Hafele India, IFB Industries.; over 27yrs' exp.; CA & CWA
Appointed in Oct'23



Satish Shimpi (Head - Compliance) Ex-Bajaj Housing, Bandhan Bank, IndusInd Bank, Bank of India; 4 decades' work exp; PGD in Banking & Insurance
Appointed in Dec'23



Vinay Surana (Head - Treasury) Ex-Founding Member, Axis Bank debt syndication team with over 15 years of experience, CA
Vintage with CGCL: 15Y 6M



Suresh Gattani (Associate Director - Treasury Operations) Ex-Aditya Birla, two decades plus experience in accounts, finance, taxation and corporate planning
Vintage with CGCL: 17Y 10M



Yashesh Bhatt (Vice President - Compliance & Secretarial) Previously associated with L&T Fin. Serv., Tata Hsg, M&M, RIL; 17Y work exp; CS, LLB, MFM-JBIMS
Vintage with CGCL: 2Y 3M

Accolades



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Building and Sustaining High-Trust, High-Performance Culture™



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