



VST Industries Limited

27th April, 2021

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub : Intimation of grant of the first tranche of Stock Options pursuant to VST Employee Stock Option Plan 2020 ('VST-ESOP 2020').

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014 as amended, the Nomination & Remuneration Committee of the Board, at its meeting held on 27th April, 2021, has granted stock options to the eligible employees of the Company under the VST-ESOP 2020 on the following main terms:

1.	Total number of stock options granted to eligible employees	31,500 options convertible into 31,500 equity shares of Rs. 10/- each.
2.	Exercise price	Rs. 3,318.65/- (being the closing market price as on 26 th April, 2021) per option.
3.	Vesting period	The options would vest not earlier than 1 year and up to 3 years from the date of aforesaid grant of options.
4.	Exercise period	The Options are excisable within 4 years from the respective date of vesting.

Please take the same on record.

Yours faithfully,
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
Company Secretary &
Head of Legal & Secretarial

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