

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office: 1/104, SARTHAK, OPP. C.T. CENTRE, B/H. SWASTIK CROSS ROAD, C.G.ROAD,  
Ahmedabad-380009.

[Website: www.amarnathsecurities.com](http://www.amarnathsecurities.com) [email: amarnathsecurities@gmail.com](mailto:amarnathsecurities@gmail.com)

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To,  
Department of Corporate Services,  
BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai- 400001

November 12, 2020

**Ref.: Amarnath Securities Limited (Scrip Code: 538465)**

**Dear Sir/Madam,**

**Sub. : Outcome of Board Meeting held today i.e. November 12, 2020**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting have considered, approved and took on record the Unaudited Financial Results for the quarter and Half year ended September 30 2020.

A copy of the statement of Unaudited Financial Results, Cash Flow statement along with Limited Review Report submitted by the Statutory Auditors of the Company is attached herewith.

The Board Meeting commenced at 12.00 p.m. and concluded at 4:00 p.m.

The above information is also available on the company's website of company and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com)

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

**For Amarnath Securities Limited**



**Naresh Padir**  
**Whole-Time Director**  
**DIN. 08379067**

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**Corporate Office : Office no 705, Minera Estate A wing, 02 Commercial Tower  
Mulund (W), Mumbai 400080 MH IN**

**Amarnath Securities Limited**  
CIN NO. L67120GJ1994PLC023254

Reg. Office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G Road, Ahmadabad- 38009.

Corporate office : 705,Minerva Estate A wing O2 Commercial Tower Mulund west Mumbai 400080

**Statement of Unaudited Standalone Financial Results for Quarter and Half year ended 30th September 2020**

(Amount in Rupees)							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations	1,033,985	1,025,055	1,096,001	2,059,040	2,275,780	4,327,475
	Other income	-	-	3,535	-	3,535	3,535
	<b>Total revenue</b>	<b>1,033,985</b>	<b>1,025,055</b>	<b>1,099,536</b>	<b>2,059,040</b>	<b>2,279,315</b>	<b>4,331,010</b>
2	<b>Expenses</b>						
	Employee benefits expense	119,520	252,450	223,250	371,970	444,750	911,100
	Depreciation and amortization expense	22,517	22,517	53,723	45,034	100,721	184,914
	Other expenses	1,963,020	160,664	270,874	2,123,684	516,759	1,594,732
	<b>Total expenses</b>	<b>2,105,057</b>	<b>435,631</b>	<b>547,847</b>	<b>2,540,688</b>	<b>1,062,230</b>	<b>2,690,746</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(1,071,072)</b>	<b>589,424</b>	<b>551,689</b>	<b>(481,648)</b>	<b>1,217,086</b>	<b>1,640,265</b>
4	<b>Tax expense:</b>						
	(1) Current tax	(153,835)	153,835	149,095	-	328,751	477,551
	(2) Deferred tax	(124,644)	(585)	(7,029)	(125,229)	(12,309)	(20,320)
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(792,593)</b>	<b>436,174</b>	<b>409,623</b>	<b>(356,419)</b>	<b>900,644</b>	<b>1,183,034</b>
6	<b>Other Comprehensive Income (OCI)</b>						
		-	-	-	-	-	-
	<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) for the Period</b>	<b>(792,593)</b>	<b>436,174</b>	<b>409,623</b>	<b>(356,419)</b>	<b>900,644</b>	<b>1,183,034</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
6	<b>Earning Per Share (EPS) (Not annualised)</b>						
	(1) Basic	(0.26)	0.15	0.14	(0.12)	0.30	0.39
	(2) Diluted	(0.26)	0.15	0.14	(0.12)	0.30	0.39

**Notes:**

1. Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2020
2. Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2020
3. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 12.11.2020
4. The statutory Auditors of the company have carried out the limited review.
5. The company has only one business segment.
6. In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".
7. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

**For Amarnath Securities Limited**




**Naresh Padir**  
Director  
DIN: 08379067  
Place: Mumbai  
Dated: 12.11.2020

Amarnath Securities Limited  
CIN NO. L67120GJ1994PLC023254  
Reg . Off:-1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G Road, Ahmadabad- 38009.  
Corporate office : 705, Minera Estate A Wing, O2 Commercaial Tower Mulund (W)  
Statement of Unaudited Financial Results for Quarter and Half Year ended 30th September 2020

(Amount in Rupees)

Particulars	As on 30.09.2020 (Reviewed)	As on 30.09.2019 (Reviewed)	As on 31.03.2020 (Audited)
<b>Assets</b>			
<b>Non-Current Asset</b>			
Property, plants and Equipment	225,860	355,087	270,894
<b>Financial Assets</b>			
1. Investments	367,250	367,250	367,250
2. Loans and Advances	40,873,853	39,044,371	39,292,783
3. Other Financial Asset	153,422	153,422	153,422
Deferred Tax Assets	196,276	63,036	71,047
<b>Total Non-current Assets (A)</b>	<b>41,816,661</b>	<b>39,983,166</b>	<b>40,155,396</b>
<b>Current Assets</b>			
<b>Financial Assets</b>			
1. Cash and Cash Equivalent	33,583	43,699	28,083
Other Current Assets	182,310	177,000	7,297
<b>Total Current Assets (B)</b>	<b>215,893</b>	<b>220,699</b>	<b>35,380</b>
<b>Total Assets (A+B)</b>	<b>42,032,554</b>	<b>40,203,865</b>	<b>40,190,776</b>
<b>Equities and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	30,002,000	30,002,000	30,002,000
<b>Other Equity</b>	8,686,041	8,760,071	9,042,460
<b>Total Equity (A)</b>	<b>38,688,041</b>	<b>38,762,071</b>	<b>39,044,460</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings	-	500,000	-
<b>Total Non-current Liability (B)</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
1. Borrowings	101,500	-	-
2. Trade Payables	2,312,850	41,776	4,653
3. Other Financial Liabilities	-	-	-
Current Tax liability	782,663	698,519	782,663
Provisions	7,500	67,500	60,000
Other current Liability	140,000	134,000	299,000
<b>Total current Liabilities (C)</b>	<b>3,344,513</b>	<b>941,795</b>	<b>1,146,316</b>
<b>Total Liabilities (B+C)</b>	<b>3,344,513</b>	<b>1,441,795</b>	<b>1,146,316</b>
<b>Total Equities and Liabilities (A+B+C)</b>	<b>42,032,554</b>	<b>40,203,865</b>	<b>40,190,776</b>

For Amarnath Securities Limited



Naresh Padhir  
Director  
Din : 08379067  
Date : 12.11.2020

(Amount in Rupees)

Particulars	Half Year		Year ended
	30.09.2020 (Reviewed)	30.09.2019 (Reviewed)	31.03.2020 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net (loss) / profit before tax	(481,648)	1,217,086	1,640,265
Adjustments for			
Depreciation and Amortisation Expense	45,034	100,721	184,914
Dividend Income	-	(3,535)	(3,535)
<b>Operating profit before working capital changes</b>	<b>(436,614)</b>	<b>1,314,272</b>	<b>1,821,644</b>
<b>Working capital adjustments :-</b>			
Increase / (Decrease) in Trade and Other Payables	2,308,197	4,339	(32,784)
Increase / (Decrease) in Provisions	(52,500)	22,500	15,000
Increase / (Decrease) in Other Financial Liabilities	-	(1,055,411)	-
Increase / (Decrease) in Other Current Liabilities	(159,000)	18,000	183,000
(Increase) / Decrease in Other Current Assets	(175,013)	(177,000)	(7,297)
<b>Cash generated from / (used in) operations</b>	<b>1,485,070</b>	<b>126,700</b>	<b>1,979,563</b>
Direct taxes paid (Net of Refunds)		(1,067,321)	(1,131,976)
<b>Net cash (used in) / from generated from operating activities</b>	<b>1,485,070</b>	<b>(940,621)</b>	<b>847,587</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(1,581,070)	-	(1,303,823)
Purchase of Property, Plant & Equipment	-	-	-
Dividend received	-	3,535	3,535
<b>Net cash (used in) / generated from investing activities</b>	<b>(1,581,070)</b>	<b>3,535</b>	<b>(1,300,288)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
<b>Equity</b>			
Proceeds or Repayment from long-term borrowings	101,500	500,000	-
<b>Net cash (used in) / generated from financing activities</b>	<b>101,500</b>	<b>500,000</b>	<b>-</b>
<b>Liabilities</b>			
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>5,500</b>	<b>(437,086)</b>	<b>(452,702)</b>
Cash and cash equivalents at the beginning of the year	28,083	480,785	480,785
<b>Cash and cash equivalents at the end of the year</b>	<b>33,583</b>	<b>43,699</b>	<b>28,083</b>

For Amarnath Securities Limited

Director

DIN: 08379067

Place: Mumbai

Dated: 12.11.2020

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**CA. NAZIM F. RAJAIWALA**  
M.Com, L.L.B, F.C.A

# ANAM & ASSOCIATES

CHARTERED ACCOUNTANTS

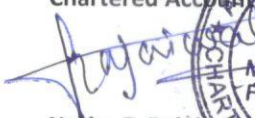
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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS,  
AMARNATH SECURITIES LIMITED.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amarnath Securities Limited** ("the Company") for the Quarter ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the application Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013, read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates  
Chartered Accountants

  
Nazim F. Rajaiwala  
Partner  
Membership No.131829  
(Firm Reg. No. 005496S)



Place: Ahmadabad,  
Date: 12<sup>th</sup> November 2020  
UDIN: 20131829AAAAPB2082