

MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: March 22, 2022

To

**Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip code: 532850

Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Intimation of Board Meeting scheduled to be held on Friday, March 25, 2022

In terms of regulation 29, 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Meeting of the Board of Directors of the Company is scheduled to be held on **Friday, the March 25, 2022**, through Video Conference, inter-alia, to transact the following item(s) of business:

- To consider the allotment of 16,63,82,343 (Sixteen Crores Sixty Three Lakhs Eighty Two Thousand Three Hundred and Forty Three) Equity Shares of ₹ 2/- (Rupees Two Only) each [consisting of 16,51,90,319 (Sixteen Crores Fifty One Lakhs Ninety Thousand Three Hundred and Nineteen) Equity Shares of ₹ 2/- (Rupees Two Only) each and 11,92,024 (Eleven Lakhs Ninety Two Thousand and Twenty Four) Equity Shares of ₹ 2/- (Rupees Two Only) each of the Company] on a preferential basis to the new promoters (Resolution Applicants) and to the non-promoters (Strategic Investors) in compliance with the implementation of the Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench under IBC and based on the in-approvals received from the stock exchanges (BSE & NSE) on March 15, 2022.

This intimation is also available on the website of the Company at www.mic.co.in and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com & www.nseindia.com.

We request you to take the same on record.

Thanking you

for **MIC Electronics Limited**

K Srikanth Reddy
Company Secretary

