

## Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date : 12-11-2020

To, The Deputy General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street,Mumbai -400001

## Ref. : Security Code No. 505710

## Sub. : Outcome of Board Meeting held on November 12, 2020 and Filling of Unaudited Quarterly Financial Results for the Quarter and Half Year ended September 30, 2020

Dear Sir,

The following is the outcome of the Board Meeting held on November 12, 2020:

The Board of Directors in their Meeting held on November 12, 2020, have considered, adopted and approved the Unaudited Financial Results of the Company for the Quarter ended September 30, 2020.

Accordingly, Pursuant to Clause 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, we are enclosing herewith the following :

- a. Copy of standalone and consolidated Unaudited Quarterly Financial Results of the Company for the Quarter and Half Year ended September 30, 2020 prepared in accordance with Ind AS and taken on record and approved by the Audit Committee and Board of Directors of the Company at their meeting held on November 12, 2020.
- b. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended September 30, 2020 issued by M/s SCA & Associates, Chartered Accountants.

The Meeting of the Board of Directors commenced at 3.50 PM and concluded at 5.25 PM.

Kindly take the same on your record and acknowledged the receipt.

Thanking you,

Yours faithfully, FOR GRAUER & WEIL (INDIA) LTD.

CHINTAN K. GANDHI COMPANY SECRETARY Encl: A/a



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 Mumbai (Maharashtra) 400 101, India

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 CIN L74999MH1957PLC010975

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors, Grauer & Weil (India) Limited.,

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Grauer & Weil (India) Limited ("the Company") for the quarter and six months ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES Chartered Accountants (Reg.No. 101174W)

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(KIRON MALLAPUR) Partner M. No. 036336 UDIN : 20036336AAAABE9748 Mumbai, 12<sup>th</sup> November, 2020





## GRAUER & WEIL (INDIA) LIMITED Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101 CIN - L74999MH1957PLC010975

Statement of Financial Results for the Quarter & Half Year Ended September 30, 2020

51144	NCE 1957 Statement of Financial Results for the Quarter & Half Year Ended September 30, 2020 Rs. In Lacs						
		Standalone Results					
Sr. No.	Particulars	Quarter ended Half year ended			Year ended		
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
-				Unaudited			Audited
L.	Revenue from operations	12,799	6,235	15,039	19,034	28,130	61,724
11.	Other income	202	291	226	493	425	1,168
111.	Total income	13,001	6,526	15,265	19,527	28,555	62,892
IV.	Expenses:						
	Cost of materials consumed	6,049	2,494	7,903	8,543	15,255	32,573
	Purchases of stock-in-trade	87	42	106	129	271	533
	Changes in inventories of finished	355	(10)	20	345	(1,134)	(1,818)
	goods, work-in-progress and stock-in- trade						
	Employee benefits expense	1,589	1,208	1,919	2,797	3,693	7,316
	Finance costs	53	26	33	79	66	260
	Depreciation and amortisation	456	474	451	930	894	1,895
	Other expenses	2,562	2,069	2,824	4,631	5,673	13,456
	Total expenses	11,151	6,303	13,256	17,454	24,718	54,215
V.	Profit before exceptional and	1,850	223	2,009	2,073	3,837	8,677
	extraordinary items and tax Exceptional items	-	_	47	-	447	859
VI.	Profit before extraordinary items	1,850	223	2,056	2,073	4,284	9,536
	and tax						
	Extraordinary items	-	-	-		-	-
VII.	Profit before tax	1,850	223	2,056	2,073	4,284	9,536
VIII.	Tax expense:						
	(1) Current tax	495	116	508	611	1,130	2,392
	(2) Deferred tax	(28)	(31)	(461)	(59)	(398)	(435)
IX.	Profit for the period	1,383	138	2,009	1,521	3,552	7,579
Х.	Other Comprehensive income						
	(a) The items that will not be	(36)	(37)	(1)	(73)	(3)	(147)
	reclassified to profit and loss						
	(b) Income tax relating to items that will not be reclassified to profit and loss	9	9	0	18	1	37
XI.	Total Comprehensive income for	1,356	110	2,008	1,466	3,550	7,469
XII.	the period Paid up equity share capital (Face value of Re. 1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
XIII.	Reserves & surplus				43,759	39,723	42,294
XIV.	Earnings per equity share:				40,708	33,123	42,294
AIV.	(1) Basic	0.61	0.06	0.89	0.67	1.57	2.24
	(2) Diluted	0.61	0.06	0.89	0.67	1.57	3.34 3.34
		0.01	0.00	0.09	0.07	1.57	3.34





							Rs. In Lac
		Standalone Results					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ende
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-2
				Unaudited			Audited
1	Segment Revenue						
	a) Surface Finishings	11,767	6,242	12,625	18,009	24,129	53,6
	b) Engineering	860	75	1,592	935	2,355	4,9
	c) Shoppertainment	180	18	873	198	1,747	3,4
	Total	12,807	6,335	15,090	19,142	28,231	62,0
	Add/(Less): Unallocable	194	191	175	385	324	8
	Total Income	13,001	6,526	15,265	19,527	28,555	62,8
2							
Z	Segment results {Profit/(Loss) before Tax and Interest						
	from each segment} a) Surface Finishings	2,266	652	2,163	2,918	4,563	0.0
	b) Engineering	2,200	11	2,103	2,918	4,563	9,6
	c) Shoppertainment	23	(159)	633	(136)	1,227	1
	Total	23	504	2,854	2,805	5,921	2,3 12,1
	Less	2,301	504	2,034	2,005	5,921	12,1
	(i) Interest	53	26	33	79	66	2
	(ii) Other unallocable expenditure,	398	255	765	653	1,571	2,3
	net off unallocable income	390	200	/05	000	1,571	2,3
	Total Profit Before Tax	1,850	223	2,056	2,073	4,284	9,5
		1,000	225	2,050	2,013	4,204	3,3
3	Capital Employed						
	(Segment Assets Less Segment						
	Liabilities)						
	a) Surface Finishings	19,125	20,671	22,347	19,125	22,347	22,8
	b) Engineering	757	625	567	757	567	6
	c) Shoppertainment	7,369	7,346	7,714	7,369	7,714	7,4
	Total	27,251	28,642	30,628	27,251	30,628	30,9
	Add : Unallocable Corporate assets	18,775	16,029	11,362	18,775	11,362	13,6
	less Corporate Liabilities						
	Total Capital Employed	46,026	44,671	41,990	46,026	41,990	44,5





Standalone Statement of Assets and Liabilities           Hait year         Year ended 30-50-20           ASSETS         Varianded 30-50-20           Non-current assets         Colspan="2">Index of the set (b) Poperty, plant and equipment (c) Right of use assets         21,407         22,136           (c) Right of use assets         17,59         1,829         1,32           (c) Right of use assets         260         253         1,405           (i) Investments         260         253         1,405           (ii) Investments         260         253         1,405           (ii) Income tax assets (net)         267         264         1,405           (ii) Income tax assets         261         2,629         1,405           (ii) Income tax assets         261         2,629         1,405           (ii) Income tax assets         2,629         1,405         1,66         3,329           (iii) Cansin and cash equivalents         2,625         1,1,361         1,076         1,07.66         3,329         1,07.66         3,329         1,07.66         3,329         1,07.66         3,329         1,07.66         3,329         1,07.66         3,329         1,07.66         3,329 <th></th> <th></th> <th>Rs. In Lacs</th>			Rs. In Lacs					
Particulars         and.ed.           ASSETS         Jat.Mar.20           Non-current assets         1214 Mar.20           (a) Property, plant and equipment         214 Mar.20           (a) Property, plant and equipment         214 Mar.20           (b) Capital work-in-progress         1786           (c) Right of us easets         1759           (c) Diver intangible assets         260           (c) Financial assets         260           (f) Dore not assets         260           (g) Dore not assets         2618           (g) Dore not assets         265           (g) Incone assets         265           (g) Other nancial assets         2359           (h) Cash and cash equivalents         3066           (g) Other nancial assets         2359           (h) Other financial assets         2359           (g) Other aspo								
ASSETS         Non-current assets         21,407         22,136           (a) Property, plant and equipment         21,407         22,136           (b) Capital work-in-progress         198         132           (c) Right of use assets         1,759         1,829           (d) Direr intangible assets         94         104           (e) Financial assets         260         259           (ii) Loans         2,722         1,405           (iii) Other financial assets         261         264           (j) Other non current assets         261,88         263,98           Current assets         261,88         263,98           Current assets         261,88         263,99           (a) Inventories         9,290         10,768           (a) Inventories         9,290         10,768           (c) Totar encevicables         9,625         11,361           (i) Cash and cash equivalents         3,066         3,329           (ii) Other financial assets         2,362         1,738           (iii) Other financial assets         2,366         3,292           (i) Other financial assets         2,366         3,292           (i) Other financial assets         2,367         12,38	Particulars	ended 30-Sep-20	31-Mar-20					
Non-current assets         21.407         22.136           (a) Property, plant and equipment         21.407         22.136           (b) Capital work-in-progress         138         132           (c) Right of use assets         94         104           (c) Their infancial assets         9260         2259           (i) Investments         200         2267         2264           (ii) Other financial assets         2029         1,405           (j) Other on current assets         267         264           (j) Other on current assets         267         264           (j) Other on current assets         267         264           (j) Other on current assets         26188         26,349           (j) Other on current assets         267         11,361           (j) Trade receivables         9,260         10,768           (j) Other on cassets         3,266         3,329           (j) Other ourset assets         2,362         1,383           (j) Other ourset assets         2,362         1,433           (j) Other durent assets         2,362         1,383           Total eurset assets         2,362         1,383           Total eurset assets         2,267         2,267	ASSETS	Unaudited	Audited					
(a) Proparty, plant and equipment       21,407       22,136         (b) Capital work-in-progress       198       132         (c) Right of use assets       94       104         (c) Right of use assets       94       104         (c) Financial assets       94       104         (c) Income tax assets (net)       2,029       1,405         (f) Income tax assets (net)       2,029       1,405         (g) Other financial assets       2,6188       26,6349         Current assets       26,188       26,349         Current assets       9,200       10,768         (a) Inventories       9,200       10,768         (b) Financial assets       9,625       11,361         (a) Inventories       9,625       11,361         (b) Other financial assets       2,362       1,786         (c) Other current assets       2,362       1,786         (d) Other financial assets       2,362       1,786         (e) Other current assets       2,362       1,786         (f) Trade receivables       2,362       1,786         (g) Other financial assets       2,362       1,786         (f) Other ecolutian assets       2,362       1,786         (g) Other financial asset								
(b) Capital work-in-progress       198       132         (c) CRight of use assets       1,759       1,829         (d) Other intangible assets       260       259         (i) Uoestments       200       259         (ii) Other financial assets       2,029       1,405         (iii) Other financial assets       2,029       1,405         (j) Other financial assets       2,029       1,405         (j) Other financial assets       2,618       26,626         (j) Other financial assets       26,188       26,849         (a) Inventories       9,290       10,768         (j) Cash and cash equivalents       9,625       11,861         (j) Other financial assets       2,362       1,3786         (j) Other equity       43,759       42,294         Total assets       2,267       2,267         Equity       43,759       42,294         (a) Financial liabilities       13       20         (ii) Lease liabiliti		21 407	22 136					
[c) Right of use assets       1,759       1,829         (d) Other intangible assets       94       104         (e) Francial assets       260       259         (i) Dons       2,229       1,485         (i) Dons functial assets (net)       2,029       1,485         (f) Income tax assets (net)       2,029       1,485         (g) Other non current assets       2617       264         (g) Income tax assets (net)       267       264         (g) Income tax assets       26,188       26,349         Current assets       9,290       10,768         (a) Inventories       9,625       11,361         (i) Cash and cash equivalents       3,066       3,329         (ii) Bank balances other than above       1,786       10,681         (i) Other rinancial assets       2,362       1,738         (i) Other equivant assets       2,362       1,364         (b) Other financial assets       2,362       1,364         (c) Other current assets       2,267       2,267         (a) Equity share capital       2,267       2,267         (a) Equity share capital       2,262       2,267         (b) Other financial labilities       13       20         (c) Other								
(d) Other intangible assets       94       104         (e) Financial assets       260       259         (ii) Other financial assets       2.029       1,405         (iii) Other financial assets       2.67       2.64         (iii) Other financial assets       267       2.64         (iii) Other financial assets       267       2.64         (iii) Other financial assets       267       2.64         (a) Inventories       9,290       10,768         (b) Financial assets       9,290       10,768         (i) Other financial assets       9,290       10,768         (ii) Other financial assets       9,290       10,768         (i) Trade receivables       9,625       11,361         (ii) Other financial assets       2,362       1,738         (iv) Other financial assets       2,362       1,738         (b) Other current assets       2,362       1,738         Total assets       2,267       2,267         Equity       43,759       42,294         (a) Equity share capital       2,267       2,267         (a) Equity share capital       2,267       2,267         (a) Equity share capital       2,321       2,060         (a) Equity share capital<								
(e) Financial assets       260         (i) Iorestments       2.029         (ii) Other financial assets       2.029         (i) Iore tax assets (net)       2.87         (3) Other non current assets       2.618         Current assets       2.618         (a) Inventories       9.290         (i) Trade receivables       9.290         (i) Trade receivables       9.625         (ii) Cash and cash equivalents       3.066         (iii) Bank balances other than above       13.786         (iv) Other current assets       2.862         (iv) Other current assets       2.862         (iv) Other assets       2.862         (iv) Other assets       2.862         (iv) Other assets       2.862         Coller current assets       2.862         Coller current assets       2.862         Coller current assets       38.396         Coller current assets       38.396         Coller quity       43.759         (a) Equity share capital       2.267         (b) Other equity       43.759         (c) Other mancial liabilities       199         (i) Barno financial liabilities       199         (i) Derowings       9.58								
(i) Investments         260         259           (ii) Other financial assets         2,029         1,405           (ii) Other financial assets         267         264           (j) Other ourment assets         267         264           (j) Other ourment assets         26,188         26,349           Current assets         26,188         26,349           (a) Inventories         9,290         10,768           (i) Trade receivables         9,625         11,361           (ii) Cash and cash equivalents         3,066         3,229           (iii) Cash and cash equivalents         2,662         1,738           (iii) Other financial assets         2,267         1,43           (c) Other current assets         2,267         1,738           Total assets         2,362         1,738           (a) Equity share capital         2,267         2,267           (a) Equity share capital         2,267         2,267           (a) Equity share capital         2,267         2,267           (b) Other gravity         43,759         42,294           (a) Financial liabilities         13         20           (ii) Derowings         13         20           (ii) Derase liabilities         91		54	104					
(ii) Ubans         -		260	259					
(ii) Other financial assets         2,029         1,025           (f) Income tax assets (net)         267         264           (g) Other non current assets         26,188         26,389           Current assets         26,188         26,349           (a) Inventories         9,290         10,768           (b) Financial assets         9,625         11,361           (ii) Cash and cash equivalents         9,625         13,786           (iii) Cash and cash equivalents         2,362         1,738           (iv) Other financial assets         2,362         1,738           (v) Other financial assets         2,362         1,738           (v) Other financial assets         2,362         1,738           (iv) Other financial assets         2,362         1,738           (iv) Other financial assets         2,362         1,738           (j) Other equipt         43,759         42,294           Total assets         2,267         2,267           (j) Borrowings         13         20           (ji) Borrowings         13         20           (jii) Cash alabilities         11,155         1,232           (jiii) Cash alabilities         11,155         1,232           (jiii) Derrowings		-						
(f) Income tax assets (net)       267       264         (g) Other non-current assets       174       175         Total non-current assets       26,188       26,349         Current assets       9,200       10,768         (a) Inventories       9,200       10,768         (i) Trade receivables       9,625       11,361         (ii) Cash and cash equivalents       3,066       3,329         (iv) Other inancial assets       2,362       1,738         (v) Other inancial assets       2,362       1,738         (c) Other current assets       2,362       1,738         Total current assets       2,362       1,738         Equity       43,759       42,294         (a) Equity share capital       2,267       2,267         (b) Other equity       43,759       42,294         Liabilities       199       219         (i) Dear eliabilities       199       219         (ii) Other financial iabilities       13       20         (c) Deferred tax liabilities       199       219         (ii) Other financial liabilities       13       20         (c) Deferred tax liabilities       98       14,55         (i) Borrowings       93       23		2.029						
(g) Other non current assets       174       175         Total non-current assets       26,188       26,349         (a) Inventories       9,230       10,768         (b) Financial assets       9,625       11,361         (ii) Cash and cash equivalents       9,625       11,361         (iii) Cash and cash equivalents       9,625       13,786       10,581         (iv) Other financial assets       2,362       1,738       10,581         (v) Other financial assets       2,362       1,738       10,581         Equity stare capital       2,267       2,267       2,267         (b) Other equity       46,026       44,561       1,155         Liabilities       199       219       11,125       1,275         (ii) Bornowings       13       200       11,155       1,232       2,060         (i) Bornowings       13       200       11,155       1,232       2,060       1,155       1,232       2,060       1,155       1,232       2,06			All and a second s					
Total non-current assets         26,188         26,349           Current assets         9,290         10,768           (a) Inventories         9,229         10,768           (i) Trade receivables         9,625         11,361           (ii) Cash and cash equivalents         3,066         3,329           (iii) Cash balances other than above         13,766         10,581           (iv) Other financial assets         2,362         1,738           (c) Other current assets         2,362         1,738           Total current assets         2,362         1,738           Total assets         2,362         1,739           Equity         2,362         1,379           (a) Equity share capital         2,267         2,267           (b) Other equity         46,026         44,561           Liabilities         199         219           (i) Decree liabilities         13         20           (i) Borrowings         13         20           (i) Derrowings         13         20           (ii) Borrowings         2,321         2,266           (c) Deferred tax liabilities         199         219           (iii) Other financial liabilities         199         219		174	100 C C C					
Current assets         9,290         10,768           (a) Inventories         9,290         10,768           (b) Financial assets         9,625         11,361           (ii) Cash and cash equivalents         3,066         3,329           (iii) Bank balances other than above         13,786         10,881           (iv) Other financial assets         2,362         1,738           (c) Other current assets         2,362         1,738           Total assets         2,362         1,738           EQUITY AND LABILITIES         64,584         64,264           Equity share capital         2,267         2,267           (b) Other equity         43,759         42,294           Total equity         46,026         44,561           Liabilities         13         20           (i) Borrowings         13         20           (ii) Case liabilities         13         20           (iii) Case liabilities         144,505         1,232           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities         1,155         1,232           (b) Provisions         2,321         2,060           (ii) Carae liabilities         958         1,860 <td>Total non-current assets</td> <td></td> <td></td>	Total non-current assets							
(b) Financial assets       9,625       11,361         (i) Trade receivables       9,625       11,361         (ii) Cash and cash equivalents       3,066       3,229         (iii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       2,362       1,738         Total current assets       2,362       1,738         Total assets       64,584       64,269         EQUITY AND LIABILITIES       64,584       64,269         Equity       43,759       42,294         (a) Equity share capital       2,267       2,267         (b) Other equity       43,759       42,294         Liabilities       13       20         (i) Borrowings       13       20         (ii) Lease liabilities       199       219         (iii) Lease liabilities       199       2,321         (c) Deferred tax liabilities       91       2,321         (i) Borrowings       91       1,262         (ii) Itrade payables       91       126         (iii) Carae liabilities       91       126         (ii) Carae liabilities       9,667       7,367         (iii) Carae liabilities       9,565       1,360      <	Current assets							
(b) Financial assets       9,625       11,361         (i) Trade receivables       9,625       11,361         (ii) Cash and cash equivalents       3,066       3,229         (iii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       2,67       14,43         (c) Other current assets       2,362       1,738         Total current assets       2,362       1,738         Total assets       64,584       64,268         EQUITY AND LIABILITIES       464,026       44,561         Equity share capital       2,267       2,267         (b) Other equity       43,759       42,294         Total equity       46,026       44,561         Liabilities       199       219         (i) Borrowings       13       20         (ii) Lease liabilities       199       219         (iii) Carease liabilities       919       219         (iii) Carease liabilities       91       2,221         (c) Deferred tax liabilities       91       1,262         (i) Borrowings       958       1,860         (ii) Carease liabilities       91       126         (iii) Trade payables       91       126 <td>(a) Inventories</td> <td>9,290</td> <td>10,768</td>	(a) Inventories	9,290	10,768					
(ii) Cash and cash equivalents       3,066       3,329         (iii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       2,362       1,738         Total assets       2,362       1,738         Total assets       2,362       1,738         Total assets       2,362       1,738         EQUITY AND LIABILITIES       38,396       37,920         Equity       46,584       64,269         Total assets       2,267       2,267         (b) Other equity       43,759       42,294         Total equity       44,561       44,561         Liabilities       13       20         (ii) Case liabilities       13       20         (iii) Case liabilities       13       20         (i) Derrowings       13       20         (i) Derrowings       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       919       219         (ii) Borrowings       958       1,860         (iii) Borrowings       958       1,860         (iii) Cher financial liabilities       91       126         (iii) Crase liabilit	(b) Financial assets							
(ii) Cash and cash equivalents         3,066         3,329           (iii) Bank balances other than above         13,786         10,581           (iv) Other financial assets         2,362         1,738           Total assets         38,396         37,920           Total assets         38,396         37,920           EQUITY AND LIABILITIES         46,584         64,269           Equity         46,026         44,561           (b) Other equity         46,026         44,561           Liabilities         13         20           (i) Case liabilities         199         219           (ii) Case liabilities         11,237         2,060           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         11,257         1,232           Total on-current liabilities         817         1,232           Total on-current liabilities         958         1,860           (i) Borrowings         958         1,860           (ii) Borrowings         958         1,860           (c) Deferred tax liabilities         91         126           (iii) Case liabilities         91         126           (iii) Drace sel liabilities         91 <td< td=""><td>(i) Trade receivables</td><td>9,625</td><td>11,361</td></td<>	(i) Trade receivables	9,625	11,361					
(iv) Other financial assets         267         143           (c) Other current assets         2,362         1,738           Total current assets         38,396         37,920           Total assets         64,584         64,269           EQUITY AND LIABILITIES         64,584         64,269           Equity share capital         2,267         2,267           (b) Other equity         43,759         42,294           Total equity         46,026         44,561           Liabilities         46,026         44,561           Non-current liabilities         13         20           (i) Borrowings         13         20           (ii) Lease liabilities         199         219           (iii) Cher financial liabilities         1,155         1,232           Total on-current liabilities         4,505         4,804           (c) Derowings         91         126           (ii) Derase liabilities         91         126           (iii) Cher on d Small Enterprises         1,157         791           Due to Micro and Small Enterprises         1,157         791           Due to Micro and Small Enterprises         3,669         2,957           (b) Other financial liabilities <td< td=""><td></td><td>3,066</td><td></td></td<>		3,066						
(c) Other current assets       2,362       1,738         Total current assets       38,396       37,920         Total assets       64,584       64,269         EQUITY AND LIABILITIES       64,584       64,269         Equity       43,759       42,294         (a) Equity share capital       2,267       2,267         (b) Other equity       46,026       44,561         Liabilities       44,561       13         (a) Financial liabilities       13       20         (i) Lease liabilities       13       20         (ii) Lease liabilities (Net)       1,155       1,232         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total equities       44,505       48,04         Current liabilities       91       126         (ii) Lease liabilities       91       126         (ii) Lease liabilities       91       126         (i) Borowings       94       126         (ii) Lease liabilities       91       126         (iii) Lease liabilities       91       126         (i) Borowings       1,157       791         Due to Others <td< td=""><td>(iii) Bank balances other than above</td><td>13,786</td><td>10,581</td></td<>	(iii) Bank balances other than above	13,786	10,581					
Total current assets         38,396         37,920           Total assets         64,584         64,269           EQUITY AND LIABILITIES         2,267         2,267           Light of the equity         43,759         42,294           Total equity         43,759         42,294           Total equity         46,026         44,561           Liabilities         13         20           (i) Borrowings         13         20           (ii) Lease liabilities         199         219           (iii) Chease liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         44,005         4,804           Current liabilities         91         1,265           (i) Drowings         2,321         2,060         4,804           (iii) Lease liabilities         91         1,265         4,804           (iii) Lease liabilities         91         1,26         4,804         1,860           (iii) Lease liabilities         91         126         1,157         791         1,26           (iii) Micro and Small Enterprises         <								
Total assets         64,584         64,269           EQUITY AND LIABILITIES         2,267         2,267           Equity         43,759         42,294           (a) Equity share capital         44,026         44,561           Liabilities         44,026         44,561           Non-current liabilities         13         20           (i) Borrowings         13         20           (ii) Lease liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities         4505         4,804           Current liabilities         958         1,860           (i) Derowings         958         1,860           (i) Derowings         958         1,860           (ii) Lease liabilities         958         1,860           (ii) Lease liabilities         958         1,860           (iii) Lease liabilities         958         1,860           (i) Derowings         958         1,860           (ii) Lease liabilities         958         1,860           (i) Lease liabilities         958         1,860           (ii) Lease liabilities         958         1,869           (iii) Urade payables <td></td> <td></td> <td></td>								
EQUITY AND LIABILITIES         Cited         Cited           Equity         (a) Equity share capital         2,267         2,267           (b) Other equity         43,759         42,294           Total equity         46,026         44,561           Liabilities         46,026         44,561           Non-current liabilities         13         20           (i) Dorrowings         13         20           (ii) Lease liabilities         199         219           (iii) Other financial liabilities         2,321         2,265           (c) Deferred tax liabilities         1,1273         2,060           (c) Deferred tax liabilities         44,505         4,804           Current liabilities         4,505         4,804           Current liabilities         91         126           (i) Borrowings         958         1,860           (ii) Lease liabilities         91         126           (iii) Lease liabilities         91         126           (iii) Trade payables         1,157         791           Due to Micro and Small Enterprises         1,157         791           Due to Micro and Small Enterprises         1,842         1,182           (b) Other current liabilities <td></td> <td></td> <td></td>								
Equity         2,267         2,267           (a) Equity share capital         43,759         42,294           Total equity         46,026         44,561           Liabilities         46,026         44,561           Non-current liabilities         13         20           (i) Financial liabilities         13         20           (ii) Lease liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         91         126           (ii) Borrowings         91         126           (ii) Derowings         91         126           (ii) Lease liabilities         91         126           (iii) Lease liabilities         91         126           (iii) Dearowings         958         1,860           (iii) Lease liabilities         91         126           Due to Micro and	Total assets	64,584	64,269					
(a) Equity share capital       2,267       2,267         (b) Other equity       43,759       42,294         Total equity       46,026       44,561         Liabilities       46,026       44,561         Non-current liabilities       13       20         (i) Borrowings       13       20         (ii) Lease liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total on-current liabilities       44,505       48,044         Current liabilities       91       126         (ii) Lease liabilities       91       126         (iii) Trade payables       91       126         (iii) Trade payables       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       4004 <td< td=""><td></td><td></td><td></td></td<>								
(b) Other equity         43,759         42,294           Total equity         46,026         44,561           Liabilities         46,026         44,561           Non-current liabilities         13         20           (i) Borrowings         13         20           (ii) Lease liabilities         817         1,273           (ii) Other financial liabilities         817         1,232           (c) Deferred tax liabilities (Net)         2,321         2,060           (c) Deferred tax liabilities         44,805         4,804           Current liabilities         958         1,860           (ii) Lease liabilities         91         126           (ii) Lease liabilities         91         126           (iii) Lease liabilities         958         1,860           (iii) Lease liabilities         91         126           Due to Others and Small Enterprises         1,157         791           Due to Other funancial liabilities         3,669		2.267	2.267					
Total equity         46,026         44,561           Liabilities         (a) Financial liabilities         (b) Provisions         (c) Deferred tax liabilities (Net)         (a) Financial liabilities         (b) Frovisions         (c) Deferred tax liabilities         (a) Financial liabilities         (a) Financial liabilities         (b) Frovisions         (c) Defored tax liabilities         (c) Defored tax liabilities         (c) Frovisions         (c) Provisions         (c) Financial liabilities         (								
Non-current liabilities         13         20           (a) Financial liabilities         13         20           (i) Borrowings         13         20           (ii) Lease liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         4,505         4,804           (a) Financial liabilities         91         126           (i) Borrowings         958         1,860           (ii) Borrowings         958         1,860           (iii) Lease liabilities         91         126           (iiii) Trade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,367           (iv) Other financial liabilities         3,669         2,957           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         4,904           Total current liabilities         14,903	Total equity							
(a) Financial liabilities       13       20         (i) Borrowings       13       20         (ii) Lease liabilities       199       219         (iii) Other financial liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,505       4,804         Current liabilities       4,505       4,804         Current liabilities       91       126         (ii) Borrowings       958       1,860         (iii) Lease liabilities       91       126         (iv) Other financial liabilities       91       126         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,904       14,904         Total liabilities       18,558	Liabilities							
(i) Borrowings         13         20           (ii) Lease liabilities         199         219           (iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         4,505         4,804           (i) Borrowings         958         1,860           (ii) Borrowings         958         1,860           (iii) Lease liabilities         91         126           (iii) Lease liabilities         91         126           (iii) Lease liabilities         91         126           (iii) Trade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,367           (iv) Other financial liabilities         3,669         2,957           (b) Other current liabilities         108         213           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         571								
(ii) Lease liabilities         199         219           (iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         4,505         4,804           Current liabilities         958         1,860           (ii) Borrowings         991         126           (iii) Trade payables         1         1           Due to Micro and Small Enterprises         5,657         7,367           (iv) Other financial liabilities         3,669         2,957           (b) Other current liabilities         1,842         1,182           (c) Provisions         104         219           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         14,053         14,904								
(iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         4,505         4,804           Current liabilities         958         1,860           (i) Borrowings         958         1,860           (iii) Lease liabilities         91         126           (iii) Trade payables         1,157         791           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,367           (iv) Other financial liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         14,053         14,904								
(b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,505         4,804           Current liabilities         4,505         4,804           Current liabilities         958         1,860           (i) Borrowings         958         1,860           (iii) Lease liabilities         91         126           (iii) Trade payables         1,157         791           Due to Micro and Small Enterprises         1,157         791           Due to Others         3,669         2,957           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         14,053         14,904								
(c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,505       4,804         Current liabilities       4,505       4,804         (a) Financial liabilities       958       1,860         (i) Borrowings       91       126         (iii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,367         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708								
Total non-current liabilities4,5054,804Current liabilities(a) Financial liabilities9581,860(i) Borrowings9581,860(ii) Lease liabilities91126(iii) Trade payables1,157791Due to Micro and Small Enterprises1,157791Due to Others5,6577,367(iv) Other financial liabilities3,6692,957(b) Other current liabilities1,8421,182(c) Provisions108213(d) Current tax liabilities (net)571408Total current liabilities14,05314,904Total liabilities18,55819,708								
Current liabilities1,000(a) Financial liabilities958(i) Borrowings958(ii) Lease liabilities91(iii) Trade payables91Due to Micro and Small Enterprises1,157Due to Others5,657(iv) Other financial liabilities3,669(b) Other current liabilities1,842(c) Provisions108(d) Current tax liabilities (net)571Total current liabilities14,053Total liabilities18,55819,708								
(a) Financial liabilities       958       1,860         (i) Borrowings       91       126         (ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,367         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708		4,303	4,804					
(i) Borrowings       958       1,860         (ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,367         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708								
(ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,367         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708		059	1 860					
(iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,367         (iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708			200 august 1000					
Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,367           (iv) Other financial liabilities         3,669         2,957           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         18,558         19,708			120					
Due to Others         5,657         7,367           (iv) Other financial liabilities         3,669         2,957           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         18,558         19,708		1,157	791					
(iv) Other financial liabilities       3,669       2,957         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708								
(b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,904         Total liabilities       18,558       19,708								
(c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,904           Total liabilities         18,558         19,708								
Total current liabilities14,05314,904Total liabilities18,55819,708								
Total liabilities         18,558         19,708		and the second se						
1 otal equity and liabilities 64,584   64,269								
	I otal equity and liabilities	64,584	64,269					





	YEAR ENDED SEPTEMBER 30, 20	
Particulars	Half year ended	Rs. In Lacs Half year ende
	30-Sep-20 Unaudited	30-Sep-19 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
PROFIT BEFORE EXCEPTIONAL ITEM & TAX	2,073	3,83
Less: Exceptional Item	-	(44
Profit before tax	2,073	4,28
Adjustment for :		
Depreciation and Amortisation Expenses	930	89
Bad debts written off	-	2
Allowance for Doubtful Debt	12	
Sundry Balances Written Back Finance costs	(53)	
Loss/(gain) on Property, plant & equipment sold/discarded (net)	3	
Net loss/(gain) arising on fair value change	14	(
Interest income	(417)	(3
Dividend income	(+17)	(0
Operating profit before working capital changes	2,641	4,9
Adjustments for changes in working capital	2,041	1,0
(Increase)/Decrease in Trade Receivables	1,724	2,2
(Increase)/Decrease in Inventories	1,478	(4
(Increase)/Decrease in Non Current Asset	(3)	1
(Increase)/Decrease in Other Current Asset	(623)	(1,0
(Increase)/Decrease in Current Financial Asset	(123)	
Increase/(Decrease) in Trade payables	(1,290)	(7
Increase/(Decrease) in Non current liabilities	(400)	(
Increase/(Decrease) in Other current liabilities	1,337	1
Increase/(Decrease) in Non Current Provisions	188	
Increase/(Decrease) in Short term provisions	(106)	
Cash generated from operations	4,823	5,3
Less: Direct taxes paid	(452) 4,371	(5
Net cash flow from operating activities	4,371	4,7
CASH FLOW FROM INVESTING ACTIVITIES	(105)	14.0
Payment towards purchase of Property, plant & equipment	(185)	(1,2
Proceeds from sale of Property, plant & equipment Deposits/Balance with Banks with maturity more than 3 months	(3,824)	(1,8
Interest received and dividend received	(3,024)	3
Net cash flow from investing activities	(3,592)	(2,7
		(=_,,
CASH FLOW FROM FINANCING ACTIVITIES		
Lease Liability Payment	(62)	
Net proceeds/(repayment) of hire purchase credits	(33)	((
Proceeds/(Repayment) of working capital facilities	(902)	(1,4
Net proceeds / (repayment) of loan from related parties Interest paid	45 (90)	
Dividend and corporate dividend tax	(30)	(1,6
Net cash flow from financing activities	(1,042)	(3,2
Natinersana / (deersana) in each and each equivalente	(060)	14.0
Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents as at the beginning of the period	(263) 3,329	(1,2
Cash and cash equivalents as at the end of the period	3,329	2,6

The above Cash Flow Statemement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards (Ind AS 7) - Statement of Cash Flow.







## SCA AND ASSOCIATES Chartered Accountants

501-D, 5<sup>th</sup> Floor, Poonam Chambers, A Wing Dr. Annie Besant Road Worli,Mumbai – 400018 Telephone 022 24960407 Email- <u>scaandassociates@gmail.com</u>. Website-www.scaandassociates.com

# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors, Grauer & Weil (India) Limited.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Grauer & Weil (India) Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates, for the quarter and six months ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
  - 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



S No	Name of the Entity	Relationship
1 Grauer & Weil (Shanghai) Limited		Subsidiary
2	Growel Chemicals Co. Limited	Subsidiary
3	Grauer & Weil Engineering Private Limited	Associate
4.	Grauer & Weil (Thailand) Co. Limited	Associate
5	Growel Sidasa Industries Private Limited	Associate

4. The statements includes the results of the following entities:

- 5. The statement includes the interim financial results and other financial information of two subsidiaries whose interim financial results/information reflects total assets of Rs 301.35 lacs as at 30<sup>th</sup> September, 2020, total revenues of Rs.214.06 lacs, and total net loss of Rs 54.03 lacs and total comprehensive loss of Rs 54.03 lacs for the six months ended 30<sup>th</sup> September, 2020 which have not been reviewed by their auditors and have been furnished to us by the Holding Company's Management. The statement also includes the Group's share of net loss of Rs 12 lacs and total comprehensive loss of Rs 12 lacs for the quarter ended on 30<sup>th</sup> September, 2020, in respect of three associates based on their inteim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's Management. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.
- 6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SCA AND ASSOCIATES Chartered Accountants (Reg.No. 101174W)

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(KIRON MALLAPUR) Partner M. No. 036336 UDIN : 20036336AAAABF1769 Mumbai, 12<sup>th</sup> November, 2020





### GRAUER & WEIL (INDIA) LIMITED Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101 CIN - L74999MH1957PLC010975

**SINCE 1957** 

## Statement of Financial Results for the Quarter & Half Year Ended September 30, 2020

**Consolidated Results** Quarter ended Half year ended Year ended Sr. No. Particulars 30-Sep-20 30-Jun-20 30-Sep-19 30-Sep-20 || 30-Sep-19 31-Mar-20 Unaudited Audited 1. Revenue from operations 12,813 6,318 15,098 19,131 28,307 61,940 11. Other income 200 281 230 481 433 1,187 III. **Total income** 13.013 6,599 15,328 19,612 28,740 63,127 IV. Expenses: Cost of materials consumed 6.051 2,496 7,903 8,547 15.255 32,573 Purchases of stock-in-trade 87 64 121 151 319 610 Changes in inventories of finished 353 2 21 355 (1, 125)(1,828)goods, work-in-progress and stock-intrade Employee benefits expense 1,609 1.253 1,949 2,862 3,767 7,427 Finance costs 52 27 33 79 66 261 Depreciation and amortisation 457 478 454 935 899 1.901 Other expenses 2.573 2.083 2.841 4.656 5,702 13.501 24,883 **Total expenses** 11,182 6,403 13,322 17,585 54,445 V. Profit before share in loss of 1,831 2,006 196 2,027 3,857 8,682 associates Share in loss of associates (12)(12)VI. Profit before exceptional and 1,819 2,006 196 2,015 3,857 8,682 extraordinary items and tax Exceptional items 47 447 859 VII. Profit before extraordinary items 1.819 196 2.053 2.015 4,304 9.541 and tax Extraordinary items VIII. Profit before tax 1,819 196 2.053 2.015 4,304 9,541 IX. Tax expense: (1) Current tax 495 116 508 611 1,130 2.392 (2) Deferred tax (28)(31)(461)(59)(398)(435)Profit for the period 2,006 Χ. 1,352 111 1,463 3,572 7,584 XI. Other Comprehensive income (a) The items that will not be (36)(37)(1) (73)(3)(147)reclassified to profit and loss (b) Income tax relating to items that 9 9 0 18 37 1 will not be reclassified to profit and loss XII. Total Comprehensive income for 2,005 1,325 83 1,408 3,570 7,474 the period XIII. Paid up equity share capital (Face 2,267 2,267 2,267 2,267 2,267 2,267 value of Re. 1/- each) XIV. Reserves & surplus 43,599 39,615 42,213 XV. Earnings per equity share: (1) Basic 0.60 0.05 0.88 0.65 1.58 3.35 (2) Diluted 0.60 0.05 0.88 0.65 1.58 3.35





Rs. In Lacs

							Rs. In Lacs
				Consolidat	Contract of the local division of the local		1
Sr. No.	Particulars		Quarter ended		Half yea		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
				Unaudited			Audited
1	Segment Revenue						
	a) Surface Finishings	11,779	6,315	12,688	18,094	24,314	53,902
	b) Engineering	860	75	1,592	935	2,355	4,938
	c) Shoppertainment	180	18	873	198	1,747	3,439
	Total	12,819	6,408	15,153	19,227	28,416	62,279
	Add/(Less): Unallocable	194	191	175	385	324	848
	Total Income	13,013	6,599	15,328	19,612	28,740	63,127
2	Segment results {Profit/(Loss) before Tax and Interest from each segment}	0.004		0.400	0.000	4.500	0.050
	a) Surface Finishings	2,234	626	2,160	2,860	4,583	9,652
	b) Engineering	12	11	58	23	131	140
	c) Shoppertainment	23	(159)	633	(136)	1,227	2,357
	Total Less :	2,269	478	2,851	2,747	5,941	12,149
	(i) Interest	52	27	33	79	66	261
	(ii) Other unallocable expenditure, net off unallocable income	398	255	765	653	1,571	2,347
	Total Profit Before Tax	1,819	196	2,053	2,015	4,304	9,541
3	<b>Capital Employed</b> (Segment Assets Less Segment Liabilities)						
	a) Surface Finishings	18,965	20,537	22,239	18,965	22,239	22,791
	b) Engineering	757	625	567	757	567	680
	c) Shoppertainment	7,369	7,346	7,714	7,369	7,714	7,404
	Total	27,091	28,508	30,520	27,091	30,520	30,87
	Add : Unallocable Corporate assets less Corporate Liabilities	18,775	16,029	11,362	18,775	11,362	13,60
	Total Capital Employed	45,866	44,537	41,882	45,866	41,882	44,480





Consolidated Statement of Assets and Liabilities         Half year ended 30-Sept.         Year ended ended 30-Sept.           ASSETS         Unaudited         Audited           Non-current assets         21,425         22,159           (b) Capital work-in-progress         1,758         1,829           (c) Roydr Upit and equipment         21,425         21,425           (c) Roydr Upit and equipment         21,425         1,829           (c) Roydr Upit and equipment         21,433         1,829           (c) Other intangible assets         21,433         1,829           (c) Other intangible assets         2,143         1,45           (ii) Other financial assets         2,034         1,409           (i) Dother non current assets         2,5987         26,150           Current assets         9,332         10,640           (i) Total non-current assets         9,590         11,395           (ii) Cash and cash equivalents         3,080         3,345           (iii) Bank balances other than above         13,786         10,081           (iii) Cash and cash equivalents         2,2867         2,287           (iii) Cash and cash equivalents         2,388         1,386           (iii) Cash and cash equivalents         2,386         1,3788 </th <th></th> <th></th> <th>Rs. In Lacs</th>			Rs. In Lacs
Particulars         and/ed 30-Sep-20 Unaudited         31-Mar-20 Audited           ASSETS         Unaudited         Audited           Non-current assets         198         132           (a) Property. Ipin and equipement         21.425         22.159           (b) Capital work-in-progress         198         132           (c) Right of use assets         1759         1.829           (c) Right of use assets         21         33           (i) Loans         115         45           (ii) Other intangible assets         20.34         1.409           (j) Investments         20.34         1.409           (j) Incorent assets         25.987         26.160           Current assets         25.987         26.160           Current assets         9.352         10.840           (j) Incorent assets         9.352         10.840           (j) Cash and cash equivalents         3.080         3.345           (jii) Bach corevabules         9.352         10.840           (j) Other financial assets         2.366         1.438           (j) Other financial assets         2.267         2.267           (j) Other financial assets         2.364         38.044           Col Other current assets <td>Consolidated Statement of Assets and Liabilities</td> <td></td> <td></td>	Consolidated Statement of Assets and Liabilities		
Particulars         30-Sep-20 Unaudited         31-Mar-20 Unaudited           ASSETS         Unaudited         Audited           ASSETS         21.425         22.159           (a) Property, plant and equipment         21.425         22.159           (b) Capital work-in-progress         189         132           (c) Right of use assets         1759         1.829           (d) Dher inancial assets         21         33           (i) Increate assets         21         33           (ii) Other inancial assets         2.034         1.445           (j) Other inancial assets         2.034         1.405           (j) Other inancial assets         2.034         1.405           (ji) Other inancial assets         2.034         1.405           (ji) Other inancial assets         2.036         1.738           (ji) Trade rocevizables         9.352         10.840           (ji) Trade rocevizables         9.352         10.840           (ji) Trade rocevizables         9.352         10.840           (jii) Cash rad cash equivalents         2.366         1.738           (jii) Cash rad cash equivalents         2.366         1.738           (jiii) Cash rad cash equivalents         2.267         2.267		Half year	Year ended
30-Sep-20         31-Mar-20           ASSETS         Unaudited         Audited           Asserts         21:425         22:152           (a) Property, plant and equipment         21:425         22:152           (b) Captil work-in-progress         13:88         13:29           (c) Right of use assets         17:59         18:29           (c) Other inancial assets         21:12         17:59         18:29           (ii) Other financial assets         20:14         14:40         10:4           (iii) Other financial assets         20:34         1.409         12:67           (iii) Other financial assets         20:34         1.409         12:67         12:67           (iii) Other financial assets         20:34         1.409         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:67         12:68         17:38         10:84         10:51         10:51         10:51         10:51         10:551         10:551         10:551         10:551         10:551         10:551         10:551         10:551         10:551         10:551         10:551         10:551	Particulars	A CONTRACTOR OF A CONTRACT	
ASSETS         21/425           (a) Property, plant and equipment         21/425           (b) Qabida Work-in-progress         198           (c) Right of use assets         198           (c) Right of use assets         101           (d) Other intangible assets         21           (e) Financial assets         21           (f) Investmentis         21           (f) Investmentis         21           (f) Investmentis         21           (f) Internet assets         267           (g) Other nancial assets         25.997           (g) Internet assets         25.997           (g) Internet assets         9.352           (i) Inconet assets         9.352           (ii) Bank balances other than above         13.768           (iii) Cash and cash equivalents         3.080           (iii) Other financial assets         2.368           (iii) Bank balances other than above         13.786           (iii) Cash and cash equivalents         3.8443           (iii) Other financial assets         2.366           (i) Other current assets         2.368           (ii) Deans teal equity         4.433           Total current assets         3.8443           3.86.044         1.464		30-Sep-20	31-Mar-20
Non-current assets         21:425         22:190           (a) Property, plant and equipyement         21:425         22:193           (b) Capital work-in-progress         198         132           (c) Dher intangible assets         9         10           (c) Prinarcial assets         21         33           (i) Investments         21         33           (ii) Constitution         221         33           (iii) Other financial assets         203         15           (iii) Other financial assets         203         16           (j) Other our urrent assets         267         264           (j) Other our urrent assets         25987         26,150           Current assets         9,352         10,840           (j) Trade receivables         9,352         10,840           (j) Trade raceivables         9,352         10,840           (j) Other our rant assets         3,345         10,843           (j) Other current assets         2,368         1,348           (j) Other current assets         2,368         1,348           (j) Other durant assets         2,267         2,267           (j) Other current assets         3,8,044         3,8,044           Total assets <td< td=""><td></td><td>Unaudited</td><td>Audited</td></td<>		Unaudited	Audited
(a) Property, plant and equipment       21.425       22.159         (b) Caprilat work-in-progress       198       132         (c) Right of use assets       94       104         (d) Other intangible assets       94       104         (e) Financial assets       21       33         (f) Income tars assets       21       33         (f) Income tars assets       25       45         (f) Other financial assets       2034       1,409         (g) Other non current assets       267       264         (g) Other non current assets       25.987       266,150         Current assets       9,352       10,840         (g) Income tars assets       9,550       11,395         (g) Cash and cash equivalents       3,080       3,345         (ii) Bank halances other than above       13,2766       10,581         (iii) Cash and cash equivalents       3,364       36,443         Total current assets       2,358       1,738         (f) Other current assets       2,366       14,440         Equity       45,866       44,440         (i) Dranci lassets       2,267       2,267         (ii) Other encive assets       2,368       1,738         (iii) Other finan			
(i) Capital work-in-progress         1188         11759           (i) Right of use assets         1,759         1,829           (i) Other intangible assets         21         33           (ii) Loans         21         33           (iii) Other financial assets         2,034         1,409           (j) Other on current assets         2,034         1,409           (j) Other on current assets         2,597         26,150           (j) Other on current assets         2,5987         26,150           (j) Financial assets         9,550         11,305           (j) Carb and cash equivalents         3,080         3,345           (ji) Carb and cash equivalents         2,368         1,738           (ji) Other dint assets         2,368         1,738           (ji) Carb and cash equivalents         2,368         1,38           (jii) Carb equivalents         2,368         1,38           (jii) Carb equivalents         2,368         1,38           (jii) Carb equivalents         2,368         1,38			
(c) Right of use assets       1,759       1,829         (d) Other inancial assets       94       104         (e) Financial assets       21       33         (ii) Lorans       2,034       1,409         (j) Income taxe assets (net)       2,034       1,409         (j) Other inancial assets       2,034       1,409         (j) Other non current assets       2,7987       264         (j) Other non current assets       25,987       26,150         Current assets       9,352       10,840         (j) Trade receivables       9,590       11,396         (j) Trade receivables       9,590       11,396         (j) Corber current assets       2,6787       26,150         (j) Trade receivables       9,590       11,396         (j) Corber current assets       3,80,044       064,194         (k) Other current assets       2,368       1,738         (j) Corber current assets       2,368       1,738         (j) Current assets       2,368       1,239         (j) Other equity       43,599       44,243         Total auront assets       2,368       1,3786         (j) Euront assets       2,267       2,267         (j) Corber equity       43,5			
(i) Other intangible assets       104         (ii) Other financial assets       115         (iii) Other financial assets       115         (iii) Other financial assets       2034         (iii) Other financial assets       2174         (iii) Other financial assets       2034         (iii) Other financial assets       25.997         (iii) Other financial assets       9.352         (iii) Other financial assets       9.352         (iii) Other financial assets       9.500         (iii) Cash and cash equivalents       3.080         (iii) Other financial assets       2.368         (iii) Other financial assets       2.368         (iv) Other financial assets       2.368         (iv) Other financial assets       2.368         (iii) Case alsolities       2.368         (iii) Case alsolities       2.368         (iii) Case alsolities       44.430         (i) Other equity       43.599         Cale autiy share capital       2.267         (iii) Case liabilities       199         (i) Dorrowings       199      <			
(e) Financial assets       21       33         (i) Loans       21       33         (ii) Deter financial assets       21       33         (ii) Come tax assets (net)       2.034       1,409         (i) Income tax assets (net)       2.67       2.64         (i) Other non current assets       174       175         Current assets       9.352       10.840         (i) Trade receivables       9.352       10.840         (ii) Trade receivables       9.352       10.840         (i) Trade receivables       9.352       10.840         (ii) Cash and cash equivalents       3.080       3.345         (iii) Other current assets       2.368       11.336         (c) Other current assets       2.368       17.38         Total current assets       2.368       1.738         Total current assets       2.267       2.267         (a) Equity share capital       2.267       2.267         (b) Other equity       43.599       42.213         (c) Defered tax liabilities       19			
(i) Investments       21       33         (ii) Loans       15       45         (iii) Other financial assets       2,034       1,409         (i) Domo trax assets (net)       267       2264         (j) Other non-current assets       25,987       26,150         Current assets       9,352       10,840         (j) Financial assets       9,352       10,840         (j) Trade receivables       9,590       11,396         (ii) Cash and cash equivalents       3,080       3,345         (iii) Cash and cash equivalents       2,267       145         (j) Other runent assets       2,267       145         (j) Other financial assets       2,266       1,738         (j) Other equity       43,844       38,044         Total assets       2,267       2,267         (j) Other equity       43,586       44,480         Liabilities       19       20         (j) Denowings       19       21         (j) Denowings       199       219         (jii) Other financial liabilities       11,155       1,232         (j) Denowings       9,958       1,860       1,661         (j) Denowings       9,958       1,860       1,155 <td></td> <td>94</td> <td>104</td>		94	104
(ii) Other financial assets         15         45           (iii) Other financial assets         2,034         1,409           (b) Income tax assets (net)         267         2264           (a) Differ non current assets         174         175           Current assets         9,352         10,840           (a) Inventories         9,352         10,840           (b) Financial assets         9,352         10,840           (c) Trade receivables         9,352         10,840           (ii) Bank balances other than above         13,786         10,581           (iii) Other current assets         2,267         145           Total uncertassets         2,368         1,738           Total current assets         2,368         1,738           Total current assets         2,267         2,267           Equity And LIABILITIES         2         2           Equity Chare capital         2,267         2,267           (i) Other equity         45,566         44,460           Liabilities         199         219           (i) Other financial liabilities         199         219           (ii) Other financial liabilities         199         219           (ii) Clease liabilities		01	
(ii) Other financial assets         2,034         1,409           (f) Income tax assets (net)         267         268           (g) Other non current assets         25,987         26,150           Current assets         9,352         10,840           (a) Inventories         9,352         10,840           (a) Inventories         9,352         10,840           (b) Financial assets         9,352         10,840           (ii) Cash and cash equivalents         3,080         3,345           (iii) Bank balances other than above         13,786         10,681           (iv) Other financial assets         2,364         1445           (c) Other current assets         2,366         1,738           Total current assets         2,267         2,267           Co' Other current assets         2,267         2,267           Co' Other current assets         44,430         64,430           Equity and capital         2,267         2,267           (a) Equity share capital         2,267         2,267           (b) Other equity         45,866         44,480           (a) Financial liabilities         11,55         12,32           (b) Other financial liabilities         11,55         12,32			
(f) income tax assets (net)       267       224         (g) Other non-current assets       174       175         Current assets       9,352       10,840         (a) Inventorias       9,352       10,840         (i) Trade receivables       9,352       10,840         (ii) Cash and cash equivalents       3,080       3,345         (iii) Bank balances other than above       13,786       10,580         (iv) Other current assets       2,368       1,738         Total uses       2,368       1,738         (c) Other current assets       2,368       1,738         Total uses       2,267       2,267         (b) Financial assets       2,267       2,267         Current assets       2,267       2,267         Call current assets       2,267       2,267         Current assets       19       20         (i) Eagle liabilities       19       20         (ii) Cash and cash equivalents       2,322       2,666         Liabilities       19       20       2,267         (c) Other equity       43,599       42,213         Liabilities       19       20       1,125         (i) Barnical liabilities       19       2,32			
(i) Other non current assets       174       175         Total non-current assets       25,967       26,150         (a) Inventories       9,352       10,840         (b) Financial assets       9,352       10,840         (i) Drade receivables       9,590       11,385         (ii) Dank balances other than above       13,786       10,681         (iv) Other financial assets       2,676       1455         (iv) Other financial assets       2,368       1,738         Total current assets       2,368       1,738         Total current assets       2,366       14,430         Total assets       2,267       2,267         Co Other current assets       2,267       2,267         Total quity       45,866       44,480         Liabilities       199       219         (i) Derrowings       199       219         (ii) Derre quity       45,866       44,480         Liabilities       199       219         (iii) Derre financial liabilities       199       219         (iii) Other financial liabilities       11,551       1,232         Total explicities       11,551       1,232         Total explibilies       9,958       1,660			
Total non-current assets         25,987         26,150           Current assets         9,352         10,840           (i) Trade receivables         9,350         11,395           (ii) Cash and cash equivalents         3,080         3,345           (iii) Cash and cash equivalents         3,080         3,345           (iv) Other financial assets         2,368         1,738           (iv) Other diment assets         2,368         1,738           Total current assets         2,368         1,738           Total assets         2,267         2,267           Cuifty share capital         2,267         2,267           (a) Financial liabilities         2,368         44,480           Claip share capital         2,267         2,267           (b) Other equity         45,866         44,480           Liabilities         199         20           (i) Equity share capital         2,267         2,267           (b) Other equity         45,866         44,480           Liabilities         199         20           (i) Eace liabilities         199         20           (i) Derrowings         199         20           (ii) Other financial liabilities         919         20			
Current assets         201001           (a) Inventories         9,352         10,840           (b) Financial assets         9,500         11,395           (i) Cash and cash equivalents         3,080         3,345           (ii) Bank balances other than above         13,786         10,581           (iv) Other financial assets         2,267         1455           (c) Other current assets         2,368         1,738           Total current assets         2,368         1,384           Equity AND LIABILITIES         64,430         64,430           Equity share capital         2,267         2,267           (i) Dornowings         199         219           (ii) Other financial liabilities         199         219           (ii) Other financial liabilities         199         219           (ii) Other financial liabilities         1,155         1,231           (i) Bornowings         1,155         1,232           (iii) Other financial liabilities         2,311         2,060           (i) Dornowings         1,155         1,232           (ii) Other financial liabilities         9,155         1,232           (i) Derowings         9,155         1,232           (iii) Other financial liabilities			
(a) Inventories       9,352       10,840         (b) Financial assets       9,590       11,395         (i) Cash and cash equivalents       3,080       3,345         (iii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       267       145         (c) Other current assets       2,368       1,738         Total current assets       38,443       38,044         Total assets       2,267       2,267         Equity       43,599       42,213         Total equity       43,699       42,213         Total equity       45,866       44,480         (i) Dure equity       43,699       42,213         Total equity       45,866       44,480         (i) Dure requity       45,866       44,480         (ii) Durowings       19       20         (iii) Cher financial liabilities       199       219         (iii) Other financial liabilities       199       219         (iii) Other financial liabilities       1,155       1,232         (b) Provisions       2,321       2,060       1,155       1,232         (i) Dorowings       91       126       126       126       126       126 </td <td></td> <td>20,907</td> <td>20,150</td>		20,907	20,150
(b) Financial assets       9,590       11,395         (i) Cash and cash equivalents       3,080       3,435         (ii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       2,768       1,738         (c) Other current assets       2,368       1,738         Total current assets       2,368       1,738         Total assets       64,430       64,430         Equity share capital       2,267       2,267         (b) Other equity       45,866       44,460         Liabilities       19       20         (i) Bank onlines       19       20         (ii) Consomings       19       219         (iii) Other financial liabilities       199       219         (iii) Other financial liabilities       1199       219         (iii) Other financial liabilities       1199       219         (iii) Other financial liabilities       1,155       1,232         (b) Provisions       2,351       4,804         (c) Defored tax liabilities       91       126         (iii) Trade payables       91       126         (iii) Trade payables       91       126         (iii) Trade payables       91 <t< td=""><td></td><td>0 352</td><td>10.940</td></t<>		0 352	10.940
(i) Trade receivables         9,500         11,395           (ii) Cash and cash equivalents         3,080         3,345           (iii) Bank balances other than above         13,786         10,581           (iv) Other financial assets         2,568         1,738           (iv) Other financial assets         2,368         1,738           Total current assets         2,368         1,738           Total current assets         2,267         2,267           (a) Equity share capital         64,430         64,194           Equity         43,599         42,213           Total equity         45,866         44,480           Liabilities         19         20           (i) Borrowings         19         20           (ii) Cher financial liabilities         19         20           (iii) Other financial liabilities         817         1,273           (a) Financial liabilities         919         219           (iii) Other financial liabilities         919         219           (i) Borrowings         1,155         1,232           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities         91         1           (ii) Borrowings         91		9,352	10,040
(ii) Cash and cash equivalents       3,080       3,345         (iii) Bank balances other than above       13,786       10,581         (iv) Other financial assets       2,67       145         (c) Other current assets       2,368       1,738         Total current assets       38,044       38,044         Total sests       38,043       38,044         EQUITY AND LIABILITIES       66,430       64,430         Equity       43,599       42,213         Total equity       43,586       44,480         Liabilities       19       20         (i) Derrowings       199       219         (ii) Cher financial liabilities       817       1,273         (b) Provisions       2,321       2,066         (c) Deferred tax liabilities (Net)       1,155       1,232         Total on-current liabilities       817       1,273         (c) Deferred tax liabilities       91       126         (ii) Lease liabilities       91       123         (iii) Cher financial liabilities       91       126         (iii) Cher financial liabilities       91       126         (iii) Cher financial liabilities       91       126         (iii) Cher das liabilities       <		9 590	11 395
(iii) Bank balances other than above         13,786         10,581           (iv) Other financial assets         267         145           (c) Other current assets         38,443         38,044           Total current assets         38,443         38,044           Total assets         64,194         64,430         64,194           EQUITY AND LIABILITIES         2,267         2,267         2,267           Equity share capital         2,267         2,267         2,267           (a) Equity share capital         2,267         2,267         2,267           (a) Equity share capital         2,267         2,267         2,267           (b) Other equity         45,866         44,480           I abilities         19         20           (i) I case liabilities         19         21           (ii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (i) Defered tax liabilities (Net)         1,155         1,232           Total equitibilities         91         26           (i) Borrowings         91         126           (ii) Other financial liabilities         91         126           (iii) Other financial liabilities<			
(iv) Other financial assets         267         145           (c) Other current assets         2368         1,738           Total current assets         38,443         38,044           Total assets         64,430         64,194           EQUITY AND LIABILITIES         2,267         2,267           Equity share capital         2,267         2,267           (b) Other equity         43,599         42,213           Total equity         45,866         44,480           Liabilities         45,866         44,480           Non-current liabilities         199         200           (i) Borrowings         199         219           (ii) Cher financial liabilities         199         200           (c) Deferred tax liabilities (Net)         1,155         1,232           Total on-current liabilities         45,511         4,804           (ii) Lease liabilities         91         126           (iii) Cher and Small Enterprises         9,58         1,860           (iii) Cher and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities			
(c) Other current assets       2,368       1,738         Total current assets       38,443       38,044         For assets       64,430       64,194         EQUITY AND LIABILITIES       64,430       64,194         Equity share capital       2,267       2,267         (a) Equity share capital       43,599       42,213         Itabilities       45,866       44,480         Liabilities       45,866       44,480         Itabilities       199       20         (i) Borrowings       199       219         (ii) Borrowings       199       219         (iii) Chere financial liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total on-current liabilities       4,511       4,804         Current liabilities       958       1,860         (ii) Borowings       958       1,860         (i) Borowings       9       126         (ii) Lease liabilities       9       126         (iii) Lease liabilities       9       126         (i) Borowings       9       1,157       7364         (i) Due to M	(iv) Other financial assets	· · · · ·	
Total current assets         38,443         38,044           Total assets         64,430         64,430           EQUITY AND LIABILITIES         2,267         2,267           Equity         43,599         42,213           Total equity         43,599         42,213           Total equity         45,866         44,480           Liabilities         19         20           Non-current liabilities         199         219           (i) Borrowings         199         219           (ii) Dease liabilities (Net)         1,155         1,232           Total equity         4,511         4,804           (c) Deferred tax liabilities (Net)         1,155         1,232           Total on-current liabilities         91         20           (i) Borrowings         9,91         1,203           (ii) Lease liabilities         9,91         1,232           Total on-current liabilities         9,91         1,263           (iii) Borrowings         9,91         1,265           (i) Borrowings         9,958         1,860           (iii) Crade payables         9,11         266           (iii) Crade payables         9,157         791           Due to Others<			
Total assets         64,430         64,194           EQUITY AND LIABILITIES         2,267         2,267           Equity         43,599         42,213           Total equity         443,686         44,480           Liabilities         45,866         44,480           Non-current liabilities         19         20           (i) Borrowings         199         219           (ii) Corrowings         199         219           (iii) Corrowings         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total asset         4,511         4,804           Current liabilities         958         1,860           (i) Borrowings         958         1,860           (ii) Lease liabilities         958         1,860           (iii) Lease liabilities         91         126           (i) Borrowings         958         1,860           (ii) Lease liabilities         958         1,860           (iii) Lease liabilities         958         1,860           (i) Lease liabilities         958         1,860               (b) Other current liabilities	Total current assets	38,443	
Equity         2,267         2,267           (a) Equity share capital         43,599         42,213           Total equity         45,866         44,480           Liabilities         45,866         44,480           Non-current liabilities         19         20           (i) Borrowings         19         20           (ii) Lease liabilities         817         1,273           (b) Provisions         2,321         2060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         45,11         4,804           Current liabilities         958         1,860           (ii) Lease liabilities         911         126           (iii) Trade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other founcial liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         108         213           (d) Current tax liabilities (net)         571 <t< td=""><td>Total assets</td><td>64,430</td><td></td></t<>	Total assets	64,430	
(a) Equity share capital       2,267       2,267         (b) Other equity       43,599       42,213         Total equity       45,866       44,480         Liabilities       45,866       44,480         Non-current liabilities       19       20         (i) Borrowings       199       219         (ii) Lease liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total ono-current liabilities       4,511       4,804         Current liabilities       91       126         (i) Derowings       958       1,860         (ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       108       213         (d) Current tax liabilities       14,053       14,053         (d) Current liabilities       14,053       14,910 <td>EQUITY AND LIABILITIES</td> <td></td> <td></td>	EQUITY AND LIABILITIES		
(b) Other equity       43,599       42,213         Total equity       45,866       44,480         Liabilities       45,866       44,480         Liabilities       19       20         (i) Financial liabilities       19       20         (ii) Lease liabilities       19       20         (ii) Lease liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,511       4,804         Current liabilities       91       126         (i) Borrowings       958       1,860         (ii) Friancial liabilities       91       126         (iii) Trade payables       91       126         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (iii) Trade payables       1,157       791         Due to Others       3,669       2,966         (b) Other current liabilities       1,842       1,182 <tr< td=""><td>Equity</td><td></td><td></td></tr<>	Equity		
Total equity       45,866       44,480         Liabilities       (a) Financial liabilities       19       20         (i) Borrowings       19       20         (ii) Lease liabilities       199       219         (iii) Other financial liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,511       4,804         Current liabilities       91       126         (ii) Lease liabilities       91       126         (iii) Case and Small Enterprises       91,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       108       213         (d) Current tax liabilities (net)       14,053       14,910         Total liabilities       14,053       14,910         Total liabilities       14,053       14,910		2,267	2,267
Liabilities19Non-current liabilities19(i) Borrowings199(ii) Lease liabilities199(iii) Other financial liabilities817(iii) Other financial liabilities817(iii) Other financial liabilities817(iii) Other financial liabilities1,155(iii) Other financial liabilities1,155(iii) Other financial liabilities4,511(iii) Current liabilities4,511(iii) Current liabilities4,511(iii) Lease liabilities958(ii) Borrowings958(iii) Lease liabilities91(iii) Lease liabilities91(iii) Lease liabilities1,157Due to Micro and Small Enterprises1,157Due to Others5,657(iv) Other financial liabilities3,669(b) Other current liabilities1,842(iv) Other financial liabilities11,822(b) Other current liabilities108(c) Provisions108(d) Current tax liabilities (net)571Total current liabilities14,053Total liabilities14,053Total liabilities14,053Total liabilities14,053Total liabilities18,564Total liabilities18,564Total liabilities18,564Total liabilities18,564			
Non-current liabilities19(a) Financial liabilities19(i) Borrowings19(ii) Clease liabilities817(iii) Other financial liabilities817(b) Provisions2,321(c) Deferred tax liabilities (Net)1,155Total non-current liabilities1,155(a) Financial liabilities4,511(a) Financial liabilities4,511(a) Financial liabilities91(ii) Borrowings958(ii) Case liabilities91(iii) Trade payables91Due to Micro and Small Enterprises1,157Due to Others5,657(iv) Other financial liabilities3,669(b) Other current liabilities1,842(iv) Other financial liabilities1,842(iv) Other financial liabilities1,842(b) Other current liabilities1,842(iv) Other financial liabilities1,842(iv) Other financial liabilities1,842(ities (net)571(ities (net)571(ities (net)14,053(ities (net)14,910Total liabilities18,564(ities (net)18,564(ities (net)19,714		45,866	44,480
(a) Financial liabilities       19       20         (i) Borrowings       199       219         (iii) Chese liabilities       817       1,273         (b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,511       4,804         Current liabilities       4,511       4,804         (ii) Borrowings       958       1,860         (ii) Borrowings       958       1,860         (iii) Lease liabilities       91       126         (iii) Crade payables       91       126         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       108       213         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       14,913       14,910         Total liabilities       14,913       14,914			
(i) Borrowings         19         20           (ii) Lease liabilities         199         219           (iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,511         4,804           Current liabilities         4,511         4,804           (i) Borrowings         958         1,860           (ii) Lease liabilities         91         126           (iii) Crade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,910           Total liabilities         14,053         14,910           Total liabilities         14,953         14,910			
(ii) Lease liabilities         199         219           (iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,511         4,804           Current liabilities         4,511         4,804           Current liabilities         958         1,860           (i) Borrowings         958         1,860           (ii) Lease liabilities         91         126           (iii) Trade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,910         14,910           Total liabilities         14,910         14,910		10	
(iii) Other financial liabilities         817         1,273           (b) Provisions         2,321         2,060           (c) Deferred tax liabilities (Net)         1,155         1,232           Total non-current liabilities         4,511         4,804           Current liabilities         4,511         4,804           Current liabilities         958         1,860           (i) Borrowings         958         1,860           (iii) Lease liabilities         91         126           (iiii) Trade payables         91         126           Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities         1,482         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,953         14,910           Total liabilities         14,910         18,564         19,714			
(b) Provisions       2,321       2,060         (c) Deferred tax liabilities (Net)       1,155       1,232         Total non-current liabilities       4,511       4,804         Current liabilities       4,511       4,804         Current liabilities       958       1,860         (i) Borrowings       958       1,860         (ii) Lease liabilities       91       126         (iii) Trade payables       91       126         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       14,953       14,910			
(c) Deferred tax liabilities (Net)1,1551,232Total non-current liabilities4,5114,804Current liabilities4,5114,804(a) Financial liabilities9581,860(ii) Lease liabilities91126(iii) Trade payables1,157791Due to Micro and Small Enterprises1,157791Due to Others5,6577,364(iv) Other financial liabilities3,6692,966(b) Other current liabilities1,8421,182(c) Provisions108213(d) Current tax liabilities (net)571408Total current liabilities14,05314,910Total liabilities18,56419,714			
Total non-current liabilities4,5114,804Current liabilities(a) Financial liabilities9581,860(i) Borrowings9581,860(ii) Lease liabilities91126(iii) Trade payables1,157791Due to Micro and Small Enterprises1,157791Due to Others5,6577,364(iv) Other financial liabilities3,6692,966(b) Other current liabilities1,8421,182(c) Provisions108213(d) Current tax liabilities (net)571408Total current liabilities14,05314,910Total liabilities18,56419,714			
Current liabilities1,000(a) Financial liabilities958(i) Borrowings958(ii) Lease liabilities91(iii) Trade payables91Due to Micro and Small Enterprises1,157Due to Others5,657(iv) Other financial liabilities3,669(b) Other current liabilities1,842(c) Provisions108(d) Current tax liabilities (net)571Total current liabilities14,053Total liabilities18,56419,714			
(a) Financial liabilities       958       1,860         (i) Borrowings       91       126         (ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714		4,011	4,004
(ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714			
(ii) Lease liabilities       91       126         (iii) Trade payables       1,157       791         Due to Micro and Small Enterprises       1,157       791         Due to Others       5,657       7,364         (iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714		958	1.860
Due to Micro and Small Enterprises         1,157         791           Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,910           Total liabilities         18,564         19,714	(ii) Lease liabilities		12 December 2010
Due to Others         5,657         7,364           (iv) Other financial liabilities         3,669         2,966           (b) Other current liabilities         1,842         1,182           (c) Provisions         108         213           (d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,910           Total liabilities         18,564         19,714			
(iv) Other financial liabilities       3,669       2,966         (b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714			
(b) Other current liabilities       1,842       1,182         (c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714			
(c) Provisions       108       213         (d) Current tax liabilities (net)       571       408         Total current liabilities       14,053       14,910         Total liabilities       18,564       19,714			
(d) Current tax liabilities (net)         571         408           Total current liabilities         14,053         14,910           Total liabilities         18,564         19,714			
Total current liabilities         14,053         14,910           Total liabilities         18,564         19,714			
Total liabilities 18,564 19,714			
	ASSOCIA	04,430	04,194





			Pe In Loss
	Particulars	Half year ended	Rs. In Lacs Half year end
	Fattculars	-	
		30-Sep-20	30-Sep-19
		Unaudited	Unaudited
	CASH FLOW FROM OPERATING ACTIVITIES		
	PROFIT BEFORE EXCEPTIONAL ITEM & TAX	2,015	3,85
	Less: Exceptional Item	-	(44
	Profit before tax	2,015	4,30
	Adjustment for :		
	Depreciation	935	8
	Bad debts written off	-	
1	Allowance for Doubtful Debt	12	
1	Sundry Balances Written Back	(53)	
1.1	Finance costs	79	
	Loss/(gain) on fixed assets sold/discarded (net)	3	
	Net Unrealised Foreign Exchange Loss/(Gain)	(22)	(1
	Net loss/(gain) arising on fair value change	26	
	nterest income	(417)	(3
1	Dividend income	-	
	Operating profit before working capital changes	2,578	4,9
	Adjustments for changes in working capital		
	(Increase)/Decrease in Trade Receivables	1,793	2,2
(	(Increase)/Decrease in Inventories	1,488	(4
1	(Increase)/Decrease in Non Current Asset	(4)	1
	(Increase)/Decrease in Current Financial Asset	(629)	(1,0
	(Increase)/Decrease in Other Current Asset	(121)	
	Increase/(Decrease) in Trade payables	(1,286)	(7
	Increase/(Decrease) in Non current liabilities	(400)	(
	Increase/(Decrease) in Other current liabilities	1,328	1
	Increase/(Decrease) in Non Current Provisions	188	2
	Increase/(Decrease) in Short term provisions	(106)	
	Cash generated from operations	4,829	5,3
	Less: Direct taxes paid	(452)	(5
	Net cash flow from operating activities	4,377	4,7
	CASH FLOW FROM INVESTING ACTIVITIES		
	Payment towards purchase of fixed assets	(185)	(1,3
	Proceeds from sale of fixed assets	-	
	Deposits/Balance with Banks with maturity more than 3 motnhs	(3,824)	(1,8
	Interest and dividend income	417	3
	Net cash flow from investing activities	(3,592)	(2,7
	CASH FLOW FROM FINANCING ACTIVITIES		
	Lease Liability Payment	(62)	(
	Net proceeds/(repayment) of hire purchase credits	(27)	Ì
	Proceeds/(Repayment) of working capital facilities	(902)	(1,4
	Net proceeds / (repayment) of loan from related parties	31	(.,.
	Interest paid	(90)	(
	Dividend and corporate dividend tax	-	(1,6
	Net cash flow from financing activities	(1,050)	(3,2
	Net increase / (decrease) in cash and cash equivalents	(265)	(1,2
	Cash and cash equivalents as at the beginning of the period	3,345	3,8
	Cash and cash equivalents as at the end of the period	3,080	2,6

Standards (Ind AS 7) - Statement of Cash Flow.

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#### Notes :

- 1 The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 12, 2020. The statutory auditors have carried out a limited review of the above results.
- 2 The operating segments have been classified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly information has been presented along these business segments viz. Surface Finishings, Engineering and Shoppertainment.
- 3 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable.
- 4 With the gradual lifting of lock-down, the revenues of all business segments have shown improvement over the previous quarter. Based on current indicators of future economic conditions and finanacial strength, the Group does not anticipate any medium to long term risk in meeting its liabilities as and when they fall due or to the continuity of business.

For SCA AND ASSOCIATES (Firm Reg. No. 101174W)		By Order of the Board
Kiron Mallapur Partner Membership No.: 036336	MUMBAI	G.W.
Place: Mumbai Date: November 12, 2020		Nirajkumar More Mañaging Director