



January 11, 2024

To,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code:531506

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("LODR Regulations"), the meeting of Board of Directors of the Company held today i.e. January 11, 2024 at 17:30hours and concluded at 18:15hours, and has *inter alia* considered and approved the following matters:

- 1) Considered and Approved raising of funds through Preferential Issue of 1,00,00,000 Equity Warrants at ₹ 10/- at par subject to the approval of members at the General Meeting. The details required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure – I.
- 2) To Increase in Authorized Share Capital clause of Memorandum of Association from existing ₹ 5,50,00,000/- (55,00,000 Equity Shares of ₹ 10/- each) to ₹ 15,50,00,000/- (1,55,00,000 Equity Shares of ₹ 10/- each) subject to the approval of members at the general meeting. The revised Clause V of the Memorandum of Association shall be as follows:

V. The Authorized Share Capital of the Company is ₹ 15,50,00,000/- (Rupees Fifteen Crore Fifty Lakh only) divided into 1,55,00,000 (One Crore Fifty-Five Lakh) Equity Shares of ₹ 10/- (Ten) each
- 3) Approval of Notice of Extra Ordinary General Meeting scheduled to be held on Friday, February 16, 2024, for seeking approval of the shareholders for the various matters transacted in the Board Meeting and authorize the Board to finalize the same. The relevant details will be submitted to the exchange separately in due course.

We request you to take this intimation on your records.

Thanking you,

Yours faithfully,

For, Shukra Bullions Limited

Chandrakant Himmatlal Shah
Director
DIN: 01188001
Encl.: a/a



ANNEXURE - 1

Details of Preferential Issue:

Type of Securities proposed to be issued (viz. Equity Shares, Convertibles, etc.)	Issue of Warrants convertible into Equity Shares
Type of Issuance (Further Public Offering, Right Issue, Depository Receipts (ADR / GDR), QIP, Preferential Allotment, etc)	Issue of Warrants convertible into Equity Shares on Preferential Issue basis.
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up-to 1,00,00,000 Warrants Convertible into Equity Shares at a price of ₹ 10/- per share at par in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating upto ₹ 10,00,00,000/- (Rupees Ten Crore only)
Name of the Investors	<p>Promoter & Promoter Group</p> <ol style="list-style-type: none"> 1) Chandrakant H Shah 2) Mayuri C Shah 3) Shukra Jewellery Limited <p>Non – Promoter Category</p> <ol style="list-style-type: none"> 1) Ashok M Mehta 2) Nayna A Mehta 3) Kirtidaben M Shah 4) Surali M Shah 5) Pravin M Patel 6) Raksha P Patel 7) Anil M Patel 8) Parul A Patel 9) Roshan P Patel 10) Bhavik P Patel 11) Disha B Patel 12) Nrupesh S Amin 13) Asmi M Amin
Post-Allotment of Securities: Outcome of Subscription	The Issue and Allotment of Warrants is subject to approval of Member at the General Meeting.

SHUKRA
BULLIONS LIMITED

Name of the Investor	Pre-Preferential Equity holding		Post – Issue Equity holding after exercising of Warrants assuming full conversion	
	No. of Equity Shares	%	No. of Equity Shares	%
Chandrakant H Shah	6,69,400	13.35	32,69,400	21.78
Mayuri C Shah	5,80,100	11.57	30,80,100	20.52
Shukra Jewellery Ltd	11,95,000	23.83	35,95,000	23.95
Ashok M Mehta	-	0.00	1,25,000	0.83
Nayna A Mehta	-	0.00	1,25,000	0.83
Kirtidaben M Shah	-	0.00	2,00,000	1.33
Surali M Shah	-	0.00	2,00,000	1.25
Pravin M Patel	-	0.00	1,87,500	1.25
Raksha P Patel	-	0.00	1,87,500	1.25
Anil M Patel	-	0.00	1,87,500	1.25
Parul A Patel	-	0.00	1,87,500	1.25
Rohan P Patel	-	0.00	1,87,500	1.25
Tulsi R Patel	-	0.00	1,87,500	1.25
Bhavik P Patel	-	0.00	1,87,500	1.25
Disha B Patel	-	0.00	1,87,500	1.25
Nrupesh S Amin	-	0.00	1,80,000	1.19
Asmi N Amin	-	0.00	1,70,000	1.13
Issue Price	Issue Price is set at <input type="checkbox"/> 10/- per warrant at Par			
In case of convertibles – Intimation on conversion of securities or on lapse of tenure of the Instrument	<p>The tenure of the Warrants shall not exceed 18 (Eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (One) Equity Shares per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (Eighteen) months from the date of allotment of warrants.</p> <p>In the event, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such warrants shall stand forfeited by the Company.</p>			