

October 20, 2020

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Scrip Code : 532286</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Symbol : JINDALSTEL</b>
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Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:


**“JSPL produced rails for high-speed corridors approved by Indian Railways  
- They will also be used for higher axle load trains-”**

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,  
For **Jindal Steel & Power Limited**

  
**Anoop Singh Juneja**  
Company Secretary & Compliance Officer



Encl: as above

**Jindal Steel & Power Limited**

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## Press Release

### **JSPL produced rails for high-speed corridors approved by Indian Railways *-They will also be used for higher axle load trains-***

#### Synopsis

- RDSO approves JSPL Produced 60E1 1175 Heat Treated (HT) Rails for higher axle load & high-speed trains.
- JSPL produced 1080 HH rails & 880 Grade rails has already been approved by RDSO for use into Indian Railways on regular basis.
- 1080 Head Hardened Rails are already being supplied to the Metro Rail Corporations and High-Speed Corridors by JSPL.

**New Delhi 20/10/2020:** JSPL is the first and only Indian manufacturer to successfully develop 60E1 1175 Heat Treated (HT) Rails suitable for High speed and High Axle Load applications. Indian Railways have projected a requirement of 1.8 Lac MT per annum of this high-grade 60E1 1175 Heat Treated (HT) Rails. Indian Railways has embarked upon upgrading the Indian Railway Track system to carry 25MT axle load and up to 200 km/Hour speed.

Research Designs & Standards Organisation (RDSO) has approved the newly developed 60E1 1175 Heat Treated (HT) Rails of Jindal steel and power limited.

60E1 1175 Heat Treated (HT) Rails is a superior grade to 1080 HH and will be used by Indian Railways for heavier loads and high-speed application. Based on inspection and testing conducted by RDSO team, Railway Board/RDSO had earlier accorded approval for JSPL manufactured 60E1 1080 HH Rails. These Rails are primarily used by the Metro Rail Corporations, High-Speed Corridors and Bullet Trains. These Rails are equivalent to European R350HT grade with regards to Rail profile and chemistry but follow more stringent Quality tests.

JSPL's Gr. 880 Rails has also been approved by Railway Board/RDSO as a "Regular Supplier" to Indian Railways. Apart from 880 Grade main track rails, JSPL has also started supplying 1080 grade Head Hardened rails to several metro Rails projects in India which includes Rail Vikas Nigam Limited for the construction of the Kolkata Metro Rail Project and Pune Metro. JSPL has developed Special rails, Asymmetric Rails, R260, and 1175HT grades for heavy load carrying wagon units of 75 tones /wagon.

"Before this development, all speciality rails were imported in the country, JSPL is committed for manufacturing of speciality rails to fulfil requirements of Indian railways and metro rail corporations hence making India AatmNirbhar in procuring rails locally for different applications. These rails will be used in the dedicated freight corridor, high axel load application including bullet trains, Said Mr V R Sharma, Managing Director of Jindal Steel & power limited in a statement.

“JSPL’s manufacturing capacity for 60E1 1175 HT Rails has been assessed as 3.24 Lac MT per annum by Railway Board/RDSO, which is more than enough to meet the full annual demand of Indian Railways, Metro Rail Corporations, High-Speed Corridors. JSPL is also exporting rails to adjoining countries like Bangladesh & Sri Lanka, the company is supplying rails to the African continent as well. JSPL is also supplying speciality rail blooms for special rails to France for European railways. With this development, JSPL positioned itself as a world-class rail manufacturer which is a great achievement by an Indian company”, Mr Sharma Further added.

**About JSPL:**

JSPL is a leading Indian Infrastructure Conglomerate with a presence in the steel, power, and mining sectors. With an investment of approximately 12 billion USD (90,000 Crore Rupees, the Company is continuously scaling its capacity utilization and efficiencies to contribute towards building a self-reliant India.

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**For further information, please contact:**

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