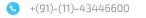


CIN: L27201DL1974PLC007114 | AN ISO 9001: 2015 CO.













Date: April 08, 2024

To

The Manager - Listing The Secretary National Stock Exchange of India Limited, BSE Limited, Exchange Plaza, Bandra Kurla Complex, Corporate Relationship Dept., P. J. Towers, Dalal Street, Bandra (East), Mumbai - 400051 Mumbai - 400001. **Symbol: RAMASTEEL** Scrip Code: 539309

Dear Sir/Madam,

Sub: Further Successful reduction in Total Sanctioned Bank Loans Limits of INR 737.40 Million over a month

Reference: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

Rama Steel Tubes Limited (RSTL), a pioneer and a leading manufacturer of steel pipes, G.I. pipes and tubes in India, proudly announces a significant milestone in its financial strategy. Today, we are pleased to announce the further successful reduction in total bank loans, marking a substantial achievement in our journey towards financial stability and growth.

Through diligent financial management and strategic decision-making, RSTL has further reduced its total sanctioned Bank Loans Limits by INR 737.40 Million which is 21% of total existing sanctioned limits over the month.

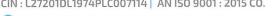
During the year company has reduced total sanctioned loans limits by INR 1,897.20 Million which is 55% of total existing sanctioned loan limits, including Lepakshi Tubes Private Limited.

This accomplishment underscores our commitment to strengthening our financial position and enhancing shareholder value.

Mr. Richi Bansal WTD & CEO of RSTL, expressed his satisfaction, stating, "The reduction of our Bank Loans demonstrates our dedication to prudent financial management and sustainable growth. We remain focused on optimizing our capital structure, reducing debt burdens, and maximizing shareholder returns."



Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised) CIN: L27201DL1974PLC007114 | AN ISO 9001: 2015 CO.











www.ramasteel.com



This reduction in our bank loan reflects our confidence in our business fundamentals, operational efficiency, and long-term prospects. It also reaffirms the trust and support of our stakeholders, including shareholders, customers, and financial partners.

As we move forward, RSTL remains committed to maintaining a strong financial footing, investing in strategic initiatives, and delivering value to all stakeholders.

This is for your information and record.

For Rama Steel Tubes Limited

NEW DELHI

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com

