

USFB/CS/SE/2020-21/58

Date: November 25, 2020

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned Regulation, please find enclosed herewith the disclosure of Related Party Transactions, drawn in accordance with the applicable accounting standards, for the period ended September 30, 2020.

We request you to take note of the above.

Thanking You,

Yours faithfully,

For UJJIVAN SMALL FINANCE BANK LIMITED




Chanchal Kumar
Company Secretary and Compliance Officer

Ujjivan Small Finance Bank Ltd.

Registered Office: Plot No. 2364/8, Khampur Raya Village, Shadi Kampur, Main Patel Road, New Delhi-110008.

Tel: +91 11 30432121 , Fax: +91 11 30432111.

Head Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, Koramangala 6th Block, Bengaluru-560095.

Tel: +91 80 40712121, Fax: +91 80 4146 8700.

CIN: L65110DL2016PLC302481 **W** www.ujjivansfb.in **E** ujjivan.blr@ujjivan.com

Schedule 18

23 Related Party Disclosures (AS-18)

As per AS 18 Related Party Disclosures notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and Companies (Accounting Standards) Amendment Rules 2016, the Banks' related parties during the period April 01, 2020 to September 30, 2020 are disclosed below:

Holding company :

Ujjivan Financial Services limited (UFSL)

Key Management Personnel (KMP) :

Mr. Nitin Chugh (Managing Director and CEO) (From December 01, 2019)

Mr. Samit Ghosh (Managing Director and CEO) (Retired on November 30, 2019)

Ms Upma Goel (Chief Financial Officer)

Mr. Chanchal Kumar (Company Secretary)

Enterprise in which relatives of KMP are members :

Parinaam Foundation

Enterprise in which KMP are members :

Ujjivan Welfare and Relief Trust

USFB Employee's Gratuity Trust

UFSL Employee's Gratuity Trust

In accordance with paragraph 5 of AS - 18, the Bank has not disclosed certain transactions with relatives of Key Management Personnel as they are in the nature of banker-customer relationship.

Transactions with Related Parties for the period ended September 30, 2020

(Rs. in 000's)

Items/Related Party	Holding Company	Key Management Personnel	Enterprise in which relatives of Key Management Personnel are members	Enterprise in which KMP are members	Total
Deposit*	(12,06,822)	(1,30,551)	(34,633)	(2,909)	(13,74,914)
	12,06,822	1,30,551	16,802	1,808	13,55,983
Reimbursement of expenses - Amount Paid					-
Reimbursement of expenses - Amount Received	2,397				2,397
Inter Company Transfer- Amount Received	38				38
Inter Company Transfer- Amount paid*				7,877	7,877
Interim Dividend - Paid					-
Bank Contribution to Parinaam Foundation & USFB Welfare and Relief Trust**				986	986
Interest on Deposits	48,968	5,130	1,811	413	56,321
Payment of Remuneration ***		13,335			13,335
Rendering of services					-

*Figures in bracket indicate maximum balance outstanding during the period based on comparison of the total outstanding balances at each quarter-end.

** Employee Contribution to USFB Relief Fund through Payroll recovery of Rs.7,877 (000's) & Quantum of Donation by Bank is restricted to 1% of PY Net Profit as per RBI Regulation - Rs.986 (000's)

***The above Remuneration excludes Bonus and Gratuity.

Note: An amount of Rs 212(000's) received by UFSL is towards employees perquisite tax

For Ujjivan Small Finance Bank Limited

Chanchal Kumar
Chanchal Kumar
Company Secretary

Transactions and balances with Related Parties for the period ended March 31, 2020

(Rs. in 000's)

Items/Related Party	Holding Company	Key Management Personnel	Enterprise in which relatives of Key Management Personnel are members	Enterprise in which KMP are members	Total
Deposit*	(13,14,581)	(3,83,670)	(84,079)	(7,427)	(17,89,758)
	13,14,581	1,48,242	84,079	7,427	15,54,329
Reimbursement of expenses - Amount Paid	443	-	-	-	443
Reimbursement of expenses - Amount Received	5,034	-	57	-	5,091
Inter Company Transfer- Amount Received	-	-	-	-	-
Inter Company Transfer- Amount paid**	-	-	-	2,486	2,486
Interim Preference Dividend	1,10,000	-	-	-	1,10,000
Bank Contribution to Parinaam Foundation & USFB Welfare and Relief Trust**	-	-	5,000	5,273	10,273
Interest on Deposits	1,02,813	5,730	7,213	253	1,16,009
Payment of Remuneration ****	-	56,405	-	-	56,405
Rendering of services	-	-	5,072	-	5,072

*Figures in bracket indicate maximum balance outstanding during the period based on comparison of the total outstanding balances at each quarter-end.

** Employee Contribution to USFB Relief Fund through Payroll recovery of Rs.2,486 (000's) & Quantum of Donation by Bank is restricted to 1% of PY Net Profit as per RBI Regulation - Rs.5.273 (000's)

***The above Remuneration excludes Bonus and Gratuity.

Note: An amount of Rs 21,391 (000's) received by UFSL and an amount of Rs. 435 (000's) is paid by USFB towards employees perquisite tax

(Rs. in 000's)

Particulars	As at September 30, 2020	As at March 31, 2020
Enterprise in which KMP are members		
Ujjivan Welfare and Relief Trust	(2,909)	(7,427)
	3,738	7,535
Outstanding Balance with enterprise in which relative of Key Management Personnel are Members		
Parinaam Foundation	(34,633)	(84,079)
	16,802	85,626
Holding Company		
Ujjivan Financial Services limited	(12,06,822)	(13,14,581)
	12,06,844	13,14,568

Figures in bracket Indicates maximum balance of outstanding deposits including interest accrued but not due during the year based on comparison of the total outstanding deposit balances at each quarter-end.

For Ujjivan Small Finance Bank Limited


Chanchal Kumar
Company Secretary