



<p>The General Manager Department of Corporate Services National Stock Exchange of India Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051 Company symbol: LAKSHVILAS</p>	<p>The General Manager Department of Corporate Services BSE Limited Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001 Security code no: 534690</p>
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Dear Sir,

Sub: Intimation on Appointment of Additional Directors of the Bank.

In compliance of applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform that Shri Gorinka Jagannathan Rao, Shri Raghuraj Gujjar, Shri Shakti Sinha and Shri Satish Kumar Kalra have been co-opted as Additional Directors of the Bank in the Board Meeting held on 02.12.2019.

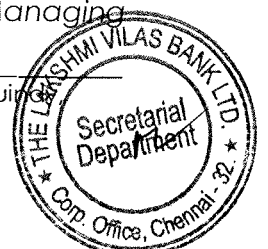
The said Additional Directors have been classified under the following category as per Companies Act, 2013 and SEBI Listing Regulations:

- 1) Shri Gorinka Jagannathan Rao in the category of Non-Executive and Independent Director.
- 2) Shri Raghuraj Gujjar in the category of Non-Executive and Non-Independent Director.
- 3) Shri Shakti Sinha in the category of Non-Executive and Independent Director.
- 4) Shri Satish Kumar Kalra in the category of Non-Executive and Independent Director.

The brief Profile of the said additional directors appointed as required under SEBI circular dated 09.09.2015 is given below:

1. Gorinka Jagannathan Rao

Shri Gorinka Jagannathan Rao is aged about 65 years and holds a Master's Degree in Economics. He was earlier (from December 2013 – December 2018) the Managing





Director of Bank Note Paper Mill India Private Limited which was established in Mysore to produce currency paper in India. Prior to this he was holding the position of Principal Chief General Manager in the Department of Banking Supervision in Reserve Bank of India. He had taken VRS in December 2013 to take up the post of MD in Bank Note Paper Mill India Private Limited. He had also headed the Bhubaneshwar Regional Office, RBI as Regional Director. He had worked as a General Manager and Chief General Manager in Foreign Exchange Department in Central Office.

None of the directors of the Bank are related to Shri Gorinka Jaganmohan Rao.

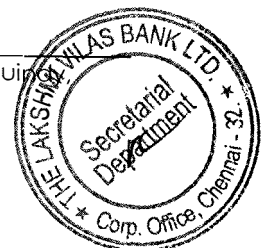
2. Shri Raghuraj Gujjar

Shri Raghuraj Gujjar is aged about 64 years and holds a Bachelor's Degree in Commerce and is a Chartered Accountant. He was Chief Financial Officer of M/s Bhoruka Power Corporation Limited from 1990 till 2008 and since 2009, Director and CEO of M/s Kare Power Resources Private Limited and Managing Director since 01.04.2017. He is also the Managing Director of M/s Brindavan Hydropower Private Limited since 01.04.2017. He was also the Non-Executive Chairman (Non-Independent) of our Bank from April 2013 – April 2015.

None of the directors of the Bank are related to Shri Raghuraj Gujjar.

3. Shri Shakti Sinha

Shri Shakti Sinha is aged about 62 years and holds a Master's Degree in Arts specialized in Public Policy and History. He was in the Indian Administrative Service of 1979 batch in AGMUT Cadre. He was in the Civil Service at different levels for over three decades. He was the Managing Director of Goa State Co-operative Bank from 1985 to 1987 and Chief Managing Director of Delhi State Industrial & Infrastructure Company. He was the Principal Secretary, Finance Department, Government of Delhi. Further during his tenure in the Indian Administrative Service,





he was the Chief Secretary, Andaman & Nicobar; Principal Secretary (Finance & Power), Delhi, Private Secretary / Joint Secretary to Prime Minister.

None of the directors of the Bank are related to Shri Shakti Sinha.

4. Shri Satish Kumar Kalra

Shri Satish Kumar Kalra is aged about 62 years and holds a Master's Degree in Science and CAIIB. He has served in various capacities in Banking industry viz., General Manager (Treasury) in Allahabad Bank, Whole Time Director on Board & Executive Director in Andhra Bank and Managing Director & CEO (In-charge) – Andhra Bank (6 Months). He was also a Director in India First Life Insurance Company Ltd, and presently an Independent director in PNB GILTS.

None of the directors of the Bank are related to Shri Satish Kumar Kalra.

This is for your kind information.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

