

MUZALI ARTS LIMITED

(Formerly Known as Welcon International Limited)

Registered Office: Plot No. 3 B-44 Near Manav Mandir Katol Road Yerla Nagpur - 441501.

Phone: +91 8655012379

E-mail ID: welconinternationaltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

Date: 31.03.2021

To,
Department of Corporate Services,
BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 31st March, 2021 in pursuance to the provisions of Regulations 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
Ref: BSE Scrip Code: 539410.

Dear Sir/ Madam,

This is to inform you that the Promoters of the Company have exercised their right of conversion of Warrants into equity shares and accordingly the Board of Directors at their meeting held on Wednesday, 31st March, 2021 have allotted 32,00,000 Equity Shares of Re.1/each fully paid up on account of conversion of 32,00,000 Warrants into Equity Shares, the details of which is as under:

Sr. No.	Name of the Allottees	Category	Number of Shares of Face Value of Re. 1/- Fully Paid up
01	MANSOORBHAI MURTUZA	PROMOTER	16,00,000
02	FARHEEN MURTUZA MANSOORBHAI	PROMOTER	16,00,000
TOTAL			32,00,000

You are requested to take the same on your records.

Thanking You,

Yours Truly,

For Muzali Arts Limited
(Formerly Welcon International Limited)

Murtuza Mansoorbhai
Managing Director

