

CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001

Ph: 22481186, 22201338 E-mail: cindrela@bsnl.in

CIN: L67190WB1994PLC063029

November,13,2020

To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015

Ref: Cindrella Financial Services Ltd, Script Code 531283

Dear Sir,

This is to inform you that at its meeting held on 13th November 2020, the Board of Directors of the company inter alia considered and approved the following:

1. Un-audited Financial Results for the period ended on September 30, 2020.

The meeting started at 5.00 pm and ended,at 5.30 pm.

Thanking you ,

Yours faithfully,

For CINDRELLA FINANCIAL SERVICES LTD

Cindrella Financial Services Ltd.

(VIVEK BAID)

DIRECTOR

(DIN-00437542)


Director

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone:2547136, 2544130 Fax: 2531173 E-mail: cindrella@bsnl.in

CINDRELLA FINANCIAL SERVICES LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Unaudited Standalone Financial Results for the Quarter ended September 30th, 2020

(₹ in Lakhs)

Particulars	Note No.	Quarter Ended 30.09.2020 Unaudited	Quarter Ended 30.06.2020 Unaudited	Quarter Ended 30.09.2019 Unaudited	Year to date for the period ended 30.09.2020 Unaudited	Year to date for the period ended 30.09.2019 Unaudited	Year Ended 31.03.2020 Audited
I	Revenue From Operations						
	Interest Income	2.087	2.331	1.360	4.418	2.723	6.496
	Dividend Income	0.000	0.000	0.002	0.000	0.002	0.007
	Rental Income	0.750	0.750	0.750	1.500	1.500	3.000
	Consultancy Fee	0.060	0.000	0.250	0.060	0.250	0.930
	Total revenue from Operation	2.897	3.081	2.362	5.978	4.475	10.433
II	Other Income	0.000	0.000	0.000	0.000	0.086	0.142
III	Total Income (I+II)	2.897	3.081	2.362	5.978	4.561	10.575
	EXPENSES	0.000			0.000		
	Employee Benefit Expenses	0.450	0.450	0.450	0.900	0.780	1.680
	Depreciation & Amortisation Expenses	0.047	0.047	0.050	0.094	0.100	0.203
	Other Expenses	1.463	1.203	1.213	2.666	7.065	6.738
IV	Total Expenses	1.960	1.701	1.713	3.661	7.945	8.621
III	Profit/(loss) before exceptional items and tax (I-IV)	0.937	1.380	0.649	2.317	-3.384	1.955
	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
IV	Profit/(loss) before tax (V-VI)	0.937	1.380	0.649	2.317	-3.384	1.955
V	Tax expense:	0.000			0.000		
	(1) Current tax	0.275	0.215	0.000	0.490	0.000	0.305
	(2) Deferred tax	-0.003	-0.017	-0.122	-0.020	-0.125	-0.013
VI	Profit (Loss) for the period from continuing operations (VII-VIII)	0.665	1.182	0.771	1.847	-3.259	1.663
VII	Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
VIII	Profit/(loss) for the period (IX+XII)	0.665	1.182	0.771	1.847	-3.259	1.663
	Other Comprehensive Income	0.000			0.000		
	A (i) Items that will not be reclassified to profit or loss	0.311	0.348	-0.329	0.659	0.120	-5.164
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.081	0.090	-0.075	0.171	0.042	-1.343
	B (i) Items that will be reclassified to profit or loss	0.000			0.000		
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000			0.000		
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.895	1.439	0.517	2.334	-3.181	-2.158
	Earnings per equity share (for continuing operation):	0.000			0.000		
	(1) Basic	0.020	0.036	0.023	0.056	-0.099	0.050
	(2) Diluted	0.020	0.036	0.023	0.056	-0.099	0.050
	Earnings per equity share (for discontinued operation):	0.000	0.000				0.000
	(1) Basic	0.000	0.000	0.000	0.000	0.000	
	(2) Diluted	0.000	0.000				
	Earnings per equity share (for discontinued & continuing operations)	0.000			0.000		
	(1) Basic	0.020	0.036	0.023	0.056	-0.099	0.050
	(2) Diluted	0.020	0.036	0.023	0.056	-0.099	0.050

Date 11.11.2020
Place Siliguri

For The Cindrella Financial Services Ltd
Cindrella Financial Services Ltd.

Uwek Basu
Sanjay Basu, Director

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGO LANE, KOLKATA

CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2020

PARTICULARS	CURRENT YEAR	
<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
Net Profit before Tax and Extraordinary items		231,670.50
<i>Adjustment for Non cash and Non Operating Items:</i>		
Depreciation	9,434.00	9,434.00
Operating Profit before Working Capital Changes		241,104.50
<i>Adjustment for :</i>		
Other financial liabilities		
Short Term Provisions		
Other Current Assets		
Other Current Liabilities	5,900.00	5,900.00
Cash generated from operations		247,004.50
Income Tax paid		-
Income Tax Refund Received		-
NET CASH FROM OPERATING ACTIVITIES (A)		247,004.50
<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Long Term Loans & Advances given	(396,264.00)	
Long Term Loans & Advances		
Interest Accrued		(396,264.00)
NET CASH FROM INVESTING ACTIVITIES (B) :		(396,264.00)
<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Net Cash from Financing Activities (C)		-
		-
NET INCREASE IN CASH AND CASH EQUIVALENTS :		(149,259.50)
(Total - A+B+C)		210,728.07
CASH AND CASH EQUIVALENTS (Opening Balance)		61,468.57
CASH AND CASH EQUIVALENTS (Closing Balance)		61,468.57

PLACE : SILIGURI
DATED: 11.11.2020

Cindrella Financial Services Ltd.

Vivek Bose
Director

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGO LANE, KOLKATA

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2020

Particulars	Figures as at the end of Sep 30, 2020 (`)	Figures as at the end of March 31, 2020 (`)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	0.61	2.11
(b) Bank Balances other than (a) above	-	-
(c) Loans	64.17	59.50
(d) Other Financial Assets	239.00	238.34
	303.78	299.94
(2) Non-Financial Assets		
(a) Property, plant, equipment	3.96	4.05
(b) Other Non-Financial Assets		0.43
	3.96	4.48
Total Assets	307.74	304.42
LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Other Financial Liabilities	0.12	0.06
(1) Non-Financial Liabilities		
(a) Provisions	0.83	0.41
(b) Deferred Tax Liability	11.01	10.86
	11.84	11.33
(2) Equity		
(a) Equity Share Capital	329.75	329.75
(b) Other Equity	(33.97)	(36.65)
	295.78	293.10
Total Equity & Liabilities	307.74	304.42

Notes forming part of financial statements

Date : 11.11.2020

Place : Siliguri

Cindrella Financial Services Ltd.
Vijay Baid
Director

CINDRELLA FINANCIAL SERVICES LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Consolidated Statement of Financial Results

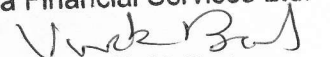
Unaudited Standalone Financial Results for the Quarter ended September 30th, 2020

(in Lakhs)

Particulars	Note No.	Quarter Ended 30.09.2020 Unaudited	Quarter Ended 30.06.2020 Unaudited	Quarter Ended 30.09.2019 Unaudited	Year to date for the period ended 30.09.2020 Unaudited	Year to date for the period ended 30.09.2019 Unaudited	Year Ended 31.03.2020 Audited
I	Revenue From Operations						
	Interest Income	2.087	2.331	1.360	4.418	2.723	6.496
	Dividend Income	0.000	0.000	0.002	0.000	0.002	0.007
	Rental Income	0.750	0.750	0.750	1.500	1.500	3.000
	Consultancy Fee	0.060	0.000	0.250	0.060	0.250	0.930
	Total revenue from Operation	2.897	3.081	2.362	5.978	4.475	10.433
II	Other Income	0.000	0.000	0.000	0.000	0.086	0.142
III	Total Income (I+II)	2.897	3.081	2.362	5.978	4.561	10.575
	EXPENSES	0.000			0.000		
	Employee Benefit Expenses	0.450	0.450	0.450	0.900	0.780	1.680
	Depreciation & Amortisation Expenses	0.047	0.047	0.050	0.094	0.100	0.203
	Other Expenses	1.463	1.203	1.213	2.666	7.065	6.738
IV	Total Expenses	1.960	1.701	1.713	3.661	7.945	8.621
III	Profit/(loss) before exceptional items and tax (I-IV)	0.937	1.380	0.649	2.317	-3.384	1.955
	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
IV	Profit/(loss) before tax (V-VI)	0.937	1.380	0.649	2.317	-3.384	1.955
V	Tax expense:	0.000			0.000		
	(1) Current tax	0.275	0.215	0.000	0.490	0.000	0.305
	(2) Deferred tax	-0.003	-0.017	-0.122	-0.020	-0.125	-0.013
VI	Profit (Loss) for the period from continuing operations (VII-VIII)	0.665	1.182	0.771	1.847	-3.259	1.663
VII	Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
VIII	Profit/(loss) for the period (IX+XII)	0.665	1.182	0.771	1.847	-3.259	1.663
IX	Share of net profit from Associates	-13.564	-14.499	-7.264	-28.064	35.806	46.928
X	Profit for the period	-12.900	-13.317	-6.493	-26.217	32.547	48.591
XI	Other Comprehensive Income	0.000			0.000		
	A (i) Items that will not be reclassified to profit or loss	0.311	0.348	-0.329	0.659	0.120	-5.164
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.081	0.090	-0.075	0.171	0.042	-1.343
	B (i) Items that will be reclassified to profit or loss	0.000			0.000		
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000			0.000		
XII	Share of other comprehensive from Associates	-0.575	-0.273	0.000	-0.848	0.000	4.210
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-13.244	-13.333	-6.747	-26.577	32.625	48.980
	Earnings per equity share (for continuing operation):	0.000			0.000		
	(1) Basic	-0.391	-0.404	-0.197	-0.795	0.987	1.474
	(2) Diluted	-0.391	-0.404	-0.197	-0.795	0.987	1.474
	Earnings per equity share (for discontinued operation):	0.000	0.000	0.000	0.000	0.000	0.000
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
	Earnings per equity share (for discontinued & continuing operations)	0.000			0.000		
	(1) Basic	-0.391	-0.404	-0.197	-0.795	0.987	1.474
	(2) Diluted	-0.391	-0.404	-0.197	-0.795	0.987	1.474

Date 11.11.2020
Place Siliguri

For The Cindrella Financial Services Ltd
Cindrella Financial Services Ltd.


Vivek Baid, Director
Director

CINDRELLA FINANCIAL SERVICES LIMITED

9, MANGO LANE, KOLKATA

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars	Figures as at the end of Sep 30, 2020 (`)	Figures as at the end of March 31, 2020 (`)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	0.61	2.11
(b) Bank Balances other than (a) above	-	-
(c) Loans	64.17	59.50
(d) Other Financial Assets	146.63	402.94
	211.41	299.94
(2) Non-Financial Assets		
(a) Property, plant, equipment	3.96	4.05
(b) Other Non-Financial Assets		0.43
	3.96	4.48
Total Assets	215.37	304.42
LIABILITIES AND EQUITY		
(1) Financial Liabilities		
(a) Other Financial Liabilities	0.12	0.06
(1) Non-Financial Liabilities		
(a) Provisions	0.83	0.41
(b) Deferred Tax Liability	11.01	10.86
	11.84	11.33
(2) Equity		
(a) Equity Share Capital	329.75	329.75
(b) Other Equity	(126.34)	127.95
	203.41	293.10
Total Equity & Liabilities	215.37	304.42
Notes forming part of financial statements		

Date : 11.11.2020

Place : Siliguri

Cindrella Financial Services Ltd.
Utkarsh
Director

Annexure IV to Clause 41
Format for the Limited Review Report on Standalone Financial Results for
Companies Other than Banks/ Finance Companies

Review Report to the Board of Directors of **CINDRELLA FINANCIAL SERVICES LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the second Quarter ended 30.09.2020 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Cindrella Financial Services Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the second Quarter ended 30.09.2020 of the Statement, from the details furnished by the Management / Registrars.

UDIN: 20067054AAAADZ4762

**FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS**

PLACE: SILIGURI

Avijit Dutta

Dated: 11.11.2020

[CA.AVIJIT DUTTA]

Proprietor

M. No. **067054**