

SEC/1412/2020

14th December, 2020

<p>National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.</p> <p>Scrip Symbol : APARINDS</p> <p><u>Kind Attn.: The Manager, Listing Dept.</u></p>	<p>BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip Code : 532259</p> <p><u>Kind Attn. : Corporate Relationship Dept.</u></p>
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Sub. : Intimation of Credit Rating

Ref.: Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform the Exchanges about re-affirmation of the credit ratings by CARE Ratings Ltd. intimated vide their letter dtd. 14th December, 2020 (received by us on 14.12.2020).

In accordance with the Regulation, please find below the details of the ratings based on FY 2020 (Audited) and H1FY 2021 (unaudited) on financial performances of the Company:

Name of the Company	Credit Rating Agency	Facilities	Reaffirmed Ratings
Apar Industries Ltd. (ISIN – INE372A01015)	Care Ratings Limited	Long Term Bank Facilities (Term Loan & Fund Based Limit)	CARE A; Stable (Single A; Outlook : Stable)
		Long/Short Term Bank Facilities (Non-fund Based Limit)	CARE A; Stable/CARE A1 (Single A; Outlook : Stable/A One)

Thanking you,

Yours Faithfully,
For Apar Industries Limited



(Sanjaya Kunder)
Company Secretary

APAR Industries Limited
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