

WIL/SEC/2021

July 28, 2021

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

**Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find attached investor presentation, inter alia, on unaudited financial results of the Company for the quarter ended June 30, 2021.

Please take the same on record.

Thank you,

**For Welspun India Limited****Shashikant Thorat**  
**Company Secretary**  
**ICSI Membership No. : FCS-6505****Enclosed: Results Presentation as mentioned above****Welspun India Limited**

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Corporate Identity Number: L17110GJ1985PLC033271



# Earnings Presentation

Welspun India Limited

Home Textile | Advance Textile | Flooring

**Q1FY22**

28<sup>th</sup> July 2021

NSE: WELSPUNIND  
Bloomberg: WLSI:IN  
Reuters: WLSP.NS



Christy  
ENGLAND

WELSPUN  
FLOORING

SPACES<sup>®</sup>  
BED • BATH • RUGS

AUTHENTIC  
WEL-TRAK<sup>™</sup>  
FIBER

HYGRO  
COTTON



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# Executive Summary



## Diversified Brand & License Portfolio



### Strong Emerging Businesses:

- ◆ Flooring Solutions disrupting the world of flooring
- ◆ Advanced Textiles dealing with innovative product applications



### Thought leader

in Home Textiles with robust innovation portfolio of 32 patented technologies



Multipronged

### E-Commerce

Strategy to accelerate growth & capture larger share of the fast-growing market



### ESG Focused

organization with well-defined principles, roadmap and targets



### #1 Ranking

Consistently as Home Textile Supplier to USA.\*

1 in 5 Towels &  
1 in 9 Sheets Sold in US made by Welspun\*\*

**Note:**

\* Source: HTT Magazine

\*\* Source: OTEXA data



A certified **woman owned business**

with >25% women in a 20,000+ strong workforce



Welspun India Ltd (WIL), part of \$2.7 bn Welspun Group, is a global leader in the Home Textiles landscape. With a strong global distribution network and world-class vertically-integrated manufacturing facilities located in India, Welspun is strategic partners with top global retailers.

**WIL is differentiated by its strategy based on Branding, Innovation and Sustainability.**

# Management Commentary



As the world recovers from Covid-19 crisis, we are encouraged to see signs of buoyant consumer demand and increased consumer spending globally, led by the growth in homebody economy. Our dedicated workforce is our backbone which ensured business continuity in light of the current unprecedented situation. Our efforts are underway to ensure vaccination for 100% of the workforce latest by 15th Aug 2021.

I am delighted to share that we have delivered our highest ever quarterly revenues. Customer centricity being at the core of Welspun, our innovative product portfolio witnessed 64% growth. From farm to shelf, we are driving the next wave of business growth with our strong brand portfolio and digital-first solutions and channels.

Our aspiration of 'Har Ghar Welspun' in India is being realized with our growing nationwide footprint across the home solution portfolio of bath linen, bedding, rugs and flooring.

With a consistent focus on ESG across its operations, Welspun India continues to grow sustainably and responsibly.

**Ms. Dipali Goenka**

CEO & Joint Managing Director, Welspun India Limited



# Awards & Recognition

## TEXPROCIL



## Invitation from Babson College (US)



## DUN & BRADSTREET Award



## StEP-Sustainable Textile Product



## Greenguard Gold Certification



## SCS Global Zero waste Certificate



# Strong Global Presence



**#1** Ranking

In "Top 15 Home Textile Supplier Giants to USA"



Over **50** Countries Presence

## Key Customer Partnership

### North America



### UK & Europe



### India



### ROW



# Key Highlights



Brands



E-Commerce



Innovation



Click the Icons to know more

## Total Income

Q1 → up 83% YoY at ₹ 22,272 mn

**Branded** business grew by 131% YoY and stood at ₹ 2,996 mn in Q1FY22

**Emerging Business** grew by 128% YoY in Q1FY22

## EBITDA

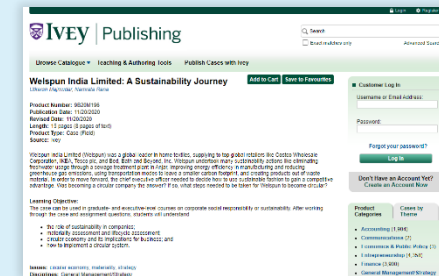
Q1 → up 93% YoY at ₹ 4,598 mn

**Core Business EBITDA** up 84% YoY at ₹ 4,805 mn in Q1FY22 & Margin stood at 22.6%

**E-Comm & Innovation** business grew by 45% & 64% YOY respectively

**Net Debt** stood at ₹ 22,495 mn vs. ₹ 23,327 mn (March 2021); **Reduction of ₹ 832 mn**

## Feathers in our cap



Visit Website

Read More

**Welspun's Sustainability** journey now a case study on Ivey publishing website



Watch video

Read More

Welspun has been recognized by Walmart as its **trusted partner for 20 years** in their recent corporate announcement & HT leadership summit



# Quarterly Highlights

(₹ Million)

	Revenue	EBITDA	PBT	PAT	Cash Profit
	22,272	4,598	3,138	2,175	3,168
Growth (YoY)	83.2% ↑	93% ↑	264% ↑	343% ↑	92% ↑
Growth (QoQ)	2.5% ↑	28.4% ↑	74.6% ↑	67.2% ↑	47.1% ↑
Margin (%) (y-o-y)		20.6% ↑	14.1% ↑	9.8% ↑	
Margin Expansion/Contraction (y-o-y)		106 Bps	699 Bps	573 Bps	
EPS/CEPS				2.17	3.15

**Note:**

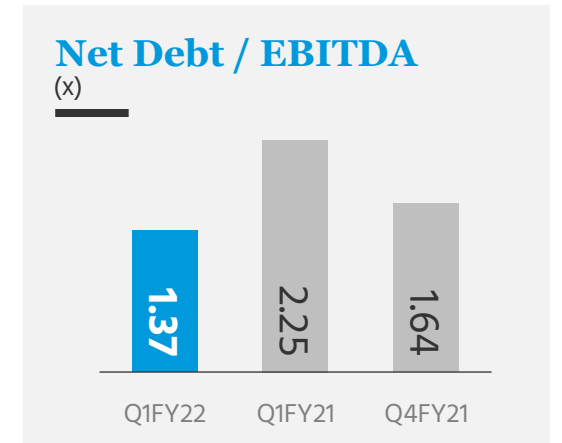
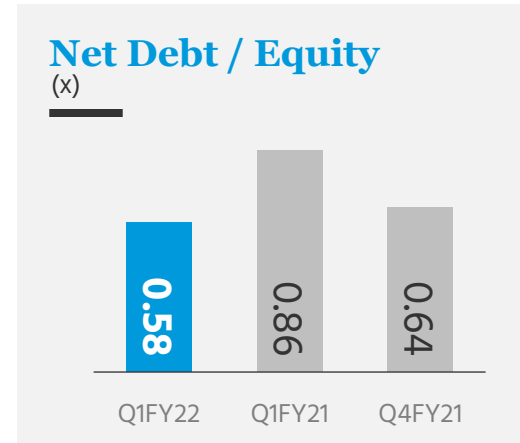
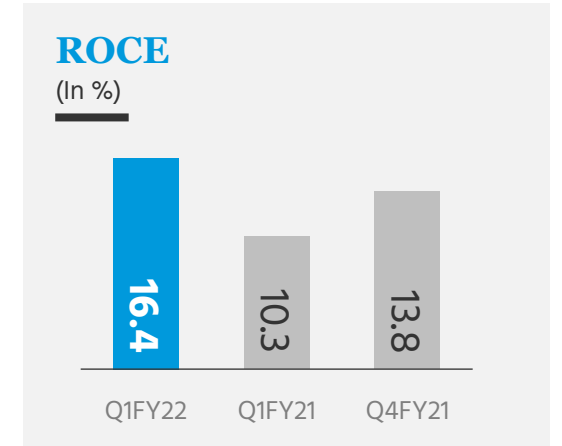
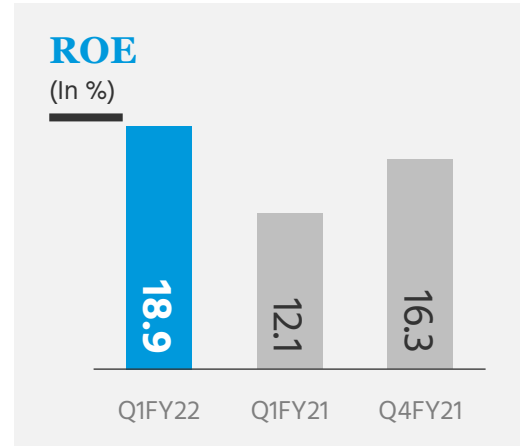
1. Prior period figures are restated wherever necessary

# Quarterly Highlights (Cont.)

(₹ Million)

Particulars	30-Jun-21	30-Jun-20	31-Mar-21
<b>Net Worth</b>	<b>38,471</b>	<b>30,698</b>	<b>36,447</b>
Short Term Loans	17,956	16,315	17,452
Long Term Loans	11,774	16,142	10,962
of which Flooring Debt	7,656	6,774	7,112
Gross Debt	29,730	32,457	28,414
Cash & Cash Equiv.	7,236	5,928	5,087
<b>Net Debt</b>	<b>22,495</b>	<b>26,529</b>	<b>23,327</b>
<b>Net Debt excl. Flooring debt</b>	<b>14,839</b>	<b>19,469</b>	<b>16,215</b>
Total Assets	92,025	82,502	86,778

**Net Debt reduced by ₹ 832 mn; excl. Flooring by ₹ 1,376 mn**



**Note:**

1. All quarterly chart figures are on TTM basis.

# Quarterly Highlights (Cont.)

(₹ Million)

Revenue	B2B			Branded#			
	Global*		Domestic	Global*		Domestic	
	Innovation	Others		Online	Offline	Online	Offline
Q1FY22 <i>Sales Contribution (%)</i>	5,529 <i>29%</i>	9,465 <i>50%</i>	934 <i>5%</i>	908 <i>5%</i>	1,579 <i>8%</i>	45 <i>0%</i>	464 <i>2%</i>
Q1FY21 <i>Sales Contribution (%)</i>	3,382 <i>28%</i>	6,949 <i>57%</i>	532 <i>4%</i>	633 <i>5%</i>	487 <i>4%</i>	26 <i>0%</i>	152 <i>1%</i>
Q4FY21 <i>Sales Contribution (%)</i>	6,106 <i>31%</i>	9,640 <i>48%</i>	995 <i>5%</i>	811 <i>4%</i>	1,602 <i>8%</i>	23 <i>0%</i>	811 <i>4%</i>
<i>Growth YoY (%)</i>	<i>64%</i>	<i>36%</i>	<i>76%</i>	<i>43%</i>	<i>224%</i>	<i>72%</i>	<i>206%</i>

**Note:**

\*Non-Domestic

#Includes Innovation

Revenue excludes Other Operating Income

**45% YoY**

Growth in **E-Com channel**

**131% YoY**

Growth in **Brand business**

**64% YoY**

Growth in **Innovation**

# Quarterly Highlights (Cont.)

(₹ Million)

Revenue	Textiles Business			Other Businesses		
	HT - B2B	HT – Branded	HT - E-Comm	Advanced Textile	Flooring – B2B	Flooring – Branded
Q1FY22 <i>Sales Contribution (%)</i>	14,297 <i>77%</i>	1918 <i>10%</i>	953 <i>5%</i>	625 <i>3%</i>	1006 <i>4%</i>	126 <i>1%</i>
Q1FY21 <i>Sales Contribution (%)</i>	10,134 <i>83%</i>	570 <i>5%</i>	653 <i>5%</i>	582 <i>5%</i>	150 <i>1%</i>	68 <i>1%</i>
Q4FY21 <i>Sales Contribution (%)</i>	14,993 <i>75%</i>	2,217 <i>11%</i>	834 <i>4%</i>	806 <i>4%</i>	942 <i>5%</i>	196 <i>1%</i>
<i>Growth YoY (%)</i>	<i>41%</i>	<i>236%</i>	<i>45%</i>	<i>7%</i>	<i>571%</i>	<i>85%</i>

**Note:**

HT - Home Textile  
HT-Branded includes sales from licensed brands  
Revenue excludes Other Operating Income

**51% YoY**

Growth in **Textile business**

**133% YoY**

Growth in **HT Branded business** (incl. E-Comm)

**85% YoY**

Growth in **Other Businesses**

# Operational highlights (Quarterly)

## Manufacturing Capacity & Utilization

Home Textile	Particulars	UOM	Annual Capacity	Q1FY22	Utilization (%)	Q4FY21	Utilization (%)	Q1FY21	Utilization (%)
	Bath Linen	MT	85,400	19,179	95%	19,951	100%	12,439	62%
	Bed Linen	Mn mtrs	90	21.8	97%	20.2	90%	14.0	62%
	Rugs & Carpets	Mn sq mtrs	10.8	2.7	100%	2.6	105%	0.9	36%

Advanced Textile	Particulars	UOM	Annual^ Capacity	Q1FY22	Utilization (%)	Q4FY21	Utilization (%)	Q1FY21	Utilization (%)
	Spunlace	MT	11,000	1,848	76%	2,450	99%	2,127	77%
	Needle Punch	MT	3,783	368	45%	426	50%	121	13%
	Wet Wipes	Mn Packs	91	15	49%	4.2	21%	9	40%

Flooring	Particulars	UOM	Annual Capacity		Q1FY22	Utilisation (%)	Q4FY21	Utilization (%)	Q1FY21	Utilisation (%)
			Expected*	Operational						
	Flooring	Mn sq mtrs	27	12.9	0.97	30%	1.24	40%	0.16	6%

**Note:**

\*Expected Capacity at Full Capex

# Enhancing capacity; catering to growing demand

- ◆ Rise of homebody economy & focus on hygiene driving increased consumption of Home textile products
- ◆ Enhancing our capacity through de-bottlenecking & rebalancing facilities to cater to this demand
- ◆ Capital light expansion in the areas of processing, cut & sew etc.



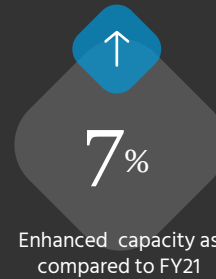
## Towels

80,000<sub>MT</sub>

Capacity in FY21

85,400<sub>MT</sub>

Current Capacity



## Bed Linen

90 Mn. Meters

Capacity in FY21

90 Mn. Meters

Current Capacity

108 Mn. Meters

Starting Q4FY22



## Rugs & Carpets

10 Mn. Sq. Meters

Capacity in FY21

10.8 Mn. Sq. Meters

Current Capacity

18 Mn. Sq. Meters

Starting Q4FY22

## HOME TEXTILE:

- ◆ Capacity expansion at Vapi and Anjar underway.
- ◆ Benefits will start accruing from Q2 FY22 and revenue potential from second year ~ ₹ 12,000 mn

## ADVANCED TEXTILE:

- ◆ Spunlace expansion to commence operations in Q4 FY22
- ◆ Potential business topline: over ₹ 6,000 mn by FY23

## FLOORING:

- Hard flooring capacity doubled in January 2021
- Further planned capacity enhancement to be completed by Q3FY22

# Quarterly Profit & Loss

(₹ Million)

Particulars	Q1 FY22	Q1 FY21	YoY Change	Q4 FY21	QoQ Change
<b>Total Income</b>	<b>22,272</b>	<b>12,160</b>	<b>83.2%</b>	<b>21,736</b>	<b>2.5%</b>
<b>EBITDA</b>	<b>4,598</b>	<b>2,381</b>	<b>93.1%</b>	<b>3,582</b>	<b>28.4%</b>
<b>EBITDA Margin (%)</b>	<b>20.6%</b>	<b>19.6%</b>	<b>106 bps</b>	<b>16.5%</b>	<b>417 bps</b>
Finance Cost	489	412	18.5%	642	(23.9%)
Depreciation	972	1,106	(12.1%)	1,142	(14.9%)
PBT (before exceptional)	3,138	863	263.6%	1,797	74.6%
<b>PAT (After Minority Interest)</b>	<b>2,175</b>	<b>491</b>	<b>343.1%</b>	<b>1,301</b>	<b>67.2%</b>
Cash Profit <sup>^</sup>	3,168	1,648	92.3%	2,154	47.1%
<b>EPS (₹)</b>	<b>2.17</b>	<b>0.49</b>	<b>343.1%</b>	<b>1.30</b>	<b>67.2%</b>

**Note:**

1. <sup>^</sup>Cash Profit = PBDT (before exceptionals) less Current Tax
2. Prior period figures are restated wherever necessary

# Quarterly Segment Results

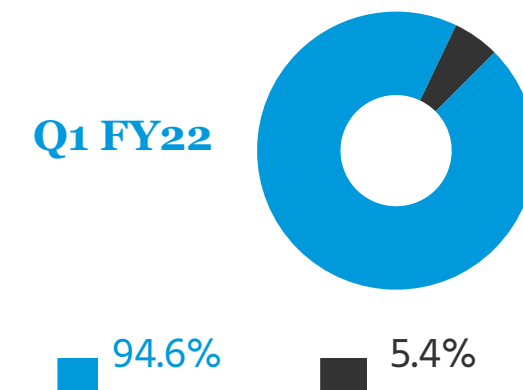
(₹ Million)

Particulars	Q1 FY22	Q1 FY21	YoY Change	Q4 FY21	QoQ Change
<b>Home Textile</b>					
Revenue	21,283	11,846	80%	20,523	4%
EBITDA	4,805	2,613	84%	3,687	30%
EBITDA Margin (%)	22.6%	22.1%	52 bps	18.0%	461 bps
<b>Flooring</b>					
Revenue	1,214	254	379%	1,185	2%
EBITDA	(263)	(273)	-	(189)	-

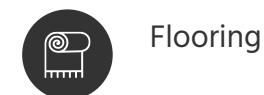
**Note:**

1. Prior period figures are restated wherever necessary

## Revenue Segmentation (%)



**Legend**







# Summary of **Financial Statements**

# Profit & Loss Summary

(₹ Million)

Particulars	FY18	FY19	FY20	FY21	Q1FY22
<b>Total Income</b>	<b>61,318</b>	<b>66,084</b>	<b>68,362</b>	<b>74,080</b>	<b>22,272</b>
Growth %	-8.8%	7.8%	3.4%	8.4%	84.3%
<b>EBITDA</b>	<b>12,046</b>	<b>11,467</b>	<b>13,098</b>	<b>14,198</b>	<b>4,598</b>
<b>EBITDA Margin</b>	<b>19.6%</b>	<b>17.4%</b>	<b>19.2%</b>	<b>19.2%</b>	<b>20.6%</b>
Depreciation	5,042	4,358	4,811	4,536	972
Finance cost	1,408	1,593	1,777	1,975	489
PBT (Before exceptional)	5,597	5,516	6,510	7,686	3,138
Exceptional Items	-	(2,647)	434	-	-
<b>PAT (After Minority Interest)</b>	<b>3,850</b>	<b>2,098</b>	<b>5,074</b>	<b>5,397</b>	<b>2,175</b>
Cash Profit*	9,413	8,977	9,702	10,197	3,168
<b>EPS (₹)</b>	<b>3.83</b>	<b>2.09</b>	<b>5.05</b>	<b>5.37</b>	<b>2.17</b>

**Note:**

- \*Cash Profit = PBDT (before exceptionals) less Current Tax
- Prior period figures are restated wherever necessary

# Balance Sheet Summary

(₹ Million)

Particulars	31-Mar-18	31-Mar-19	31-Mar-20	31-Mar-21	30-Jun-21
<b>Net Worth</b>	<b>26,057</b>	<b>27,793</b>	<b>29,721</b>	<b>36,447</b>	<b>38,471</b>
Short Term Loans	12,580	14,080	17,717	17,452	17,956
Long Term Loans	20,228	19,024	16,704	10,962	11,774
<i>of which Flooring Debt</i>	-	2,870	6,378	7,112	7,656
<b>Gross Debt</b>	<b>32,807</b>	<b>33,104</b>	<b>34,421</b>	<b>28,414</b>	<b>29,730</b>
Cash & Cash Equiv.	2,538	2,821	4,803	5,087	7,236
<b>Net Debt</b>	<b>30,269</b>	<b>30,283</b>	<b>29,618</b>	<b>23,327</b>	<b>22,495</b>
<b>Net Debt excluding Flooring debt</b>	<b>30,269</b>	<b>27,412</b>	<b>23,064</b>	<b>16,215</b>	<b>14,839</b>
Capital Employed*	62,962	65,456	68,825	71,305	75,284
Net Fixed Assets (incl CWIP)^	33,641	36,154	38,105	38,042	38,720
Net Current Assets	23,734	22,210	21,828	24,536	25,476
<b>Total Assets</b>	<b>72,249</b>	<b>77,423</b>	<b>83,103</b>	<b>86,778</b>	<b>92,025</b>

**Net Debt of Core business reduced by 46% in last 3 Years**

**Note:**

\*Capital Employed = Net worth + Gross Debt + Other long term liabilities | ^Net current assets does not include Cash & cash equivalents

# Ratios Summary

		FY18	FY19	FY20	FY21	Q1FY22
<b>Solvency ratios</b>	Net Debt/Equity	1.16	1.09	1.00	0.64	0.58
	Net Debt/EBITDA	2.51	2.64	2.26	1.64	1.37
	EBIT/Interest	4.98	4.46	4.66	4.89	5.86
<b>Operational ratios</b>	Current ratio	1.42	1.25	1.19	1.33	1.42
	Fixed asset turnover	1.80	1.81	1.77	1.93	2.16
	Total asset turnover	0.84	0.84	0.81	0.85	0.91
	Inventory days	79	75	83	88	89
	Debtor days	56	60	59	59	49
	Payable days	39	39	49	54	50
	Cash conversion cycle	96	95	93	93	88
<b>Return ratios</b>	ROE	15.4%	15.2%	16.1%	16.3%	18.9%
	ROCE (Pre-tax)	11.3%	10.9%	12.3%	13.8%	16.4%

**Continuous improvement in ROCE in last 3 Years**

**Note:**

- ROCE = EBIT / Average Capital Employed & ROE = Net Profit / Average Net worth
- Total asset turnover = Sales / (Fixed assets + Gross current assets)
- FY17, FY19 & FY20 Return Ratios figures adjusted for Exceptional item

# The ESG way: Encompassing all stakeholders



**Welspun is going through a major transformation where we are embedding sustainability and circularity in every realm of our value chain.**

We are striving to be the absolute benchmark and global leader in the use of ESG framework and compliance to sustainable practices.

We have built a roadmap on Sustainability for WIL that enlists our goals under Sustainability till 2030.



**Independent review of Welspun India's performance across 170+ ESG (Environmental, Social & Governance) parameters**

[Click here for more details](#)



## Environmental

- ◆ Implemented the ISO 140001 EMS at both manufacturing sites
- ◆ "SPUN" business is empowering women in rural communities earn livelihood by making handicraft goods from Factory textile scrap - thus circular economy
- ◆ Setup 30-MLD STP to collect sewage from 3 municipalities and use the treated sewage instead of Freshwater in production operations
- ◆ Successfully completed trials to use Hazardous sludge from ETP as alternate fuel in Power Plant (coal replacement)

**Water Story**



## Social

- ◆ Focus on inclusion and gender diversity – large segment of women workers in Cut-&-Sew operations
- ◆ Welspun Foundation is established to run the CSR and philanthropic programs
- ◆ Welspun CSR initiatives are based on 3E's – Environment & Health, Education, Empowerment
- ◆ Contributed to COVID-19 relief efforts
- ◆ Working with Cotton Farmers to enable them to grow sustainable forms of Cotton

**Sustainable Cotton Story**



## Governance

- ◆ Initiated putting in place a broad Enterprise Risk Management framework
- ◆ Implemented the ACCESS module in SAP to enable access of relevant data to authorized users
- ◆ Ethics framework is in place
- ◆ Compliance management tool is in place
- ◆ Innovation and intellectual property is encouraged as evidenced in 30+ patents

**Governance Framework**

# ESG Journey till date & Way Forward ...

Featured among Top 100 Sustainable companies in India by ET-Futurescape

## Journey Till Date



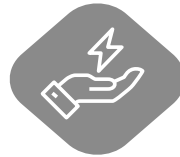
**100,000+** acres

Landbank of sustainable cotton farming



**4000+** million

Liters of water recycled annually



**175,697 GJ** of energy

Saved annually through energy conservation



**45%**

Of cotton from sustainable sources



**2,822 tons**

Cotton recycled and reused in the factories

Welspun is rated **“Low Risk”** on ESG factors by one of the **top ESG rating agency**

**Welspun’s Sustainability** journey now a case study on Ivey publishing website

## Way Forward

Sustaianalytics

DJSI (S&P Global)

**ESG 2020 Score**

Score improved to 14.8 from 17.9

Available by Sep-21

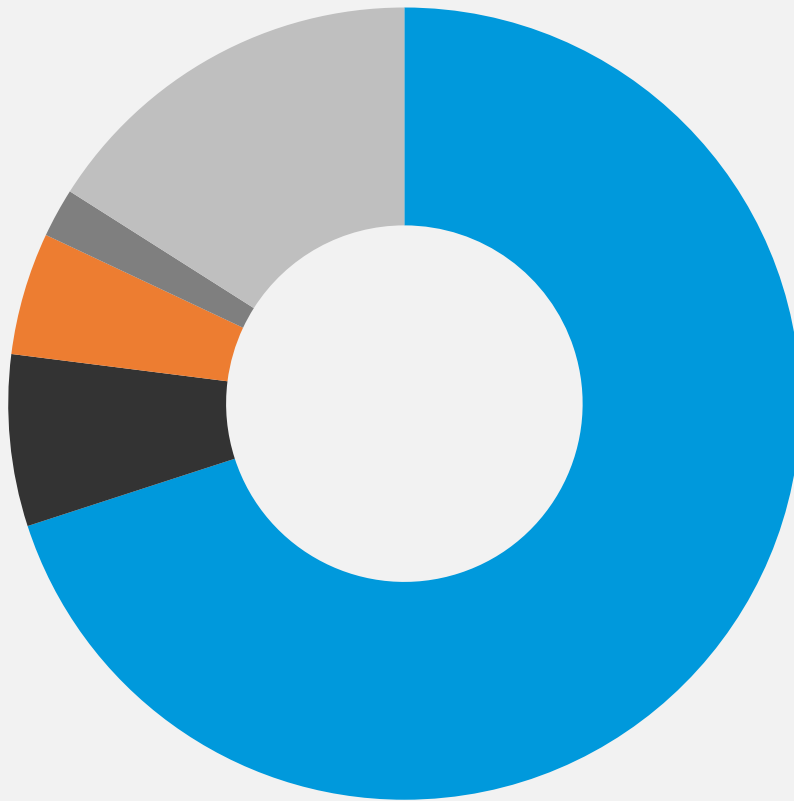
**Conducting Gap-assessment and identifying measures to move to "Negligible" risk rating**

# Sustainability targets

Aspects	Q1FY22	Goal 2025	Goal 2030	Key Highlights of Q1FY22
<b>Carbon Neutral (measured as % RE)</b>	--	20% RE	100% RE	Planned installation of 10MW solar plant in FY21-22
<b>100% Sustainable Cotton</b>	<b>45%</b>	50%	100%	Sourcing of both Organic Cotton & BCI-cotton has increased (Due to increased customer demand)
<b>Fresh Water Positive in Production operations</b>	<b>10 KL/MT</b>	5 KL/MT	0 KL/MT	Existing treated municipal sewage use in Anjar factory continues
<b>Zero hazardous waste to Landfill (ETP chemical sludge)</b>	<b>8 MT</b>	0 MT	0 MT	Hazardous Waste used as Alternate Fuel in Power Plant, (reducing use of Coal)
<b>Impacting 1 million lives in CSV</b>	<b>33,727</b>	5,00,000	1,000,000	3E CSV program beneficiaries accounted here
<b>Farmers in Welspun sustainable farming project</b>	<b>12,124</b>	20,000	50,000	Farmer registrations are still to be concluded during the current ongoing sowing period

# Share Holding Summary

## Shareholding Pattern (June 2021)



Promoter Group	70%
FPIs	7%
Mutual Funds/AIF	5%
Insurance Co's	2%
Public	16%

## Top Institutional Shareholders

DSP Mutual Fund

L&T Mutual Fund

L&T Emerging Business Fund

LIC of India



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Any reference herein to "the Company" shall mean Welspun India Limited, together with its consolidated subsidiaries.

# Let's connect

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# **Annexure**



# Brands – Evolving into a dominant retail player

← Back

## Owned Brands

### India



## Licensed Brands

### India



### Global



KINGSLEY



{ Textile Solutions for Better Living }

### Global



## Brand Presence

### Brand Presence: SPACES

- ◆ 2,300+ outlets | 240+ shop-in-shops | 370+ cities & towns

### Brand Presence: WELSPUN

- ◆ 4,200+ outlets | 80+ distributors | 80+ cities & towns

## Brands Highlights

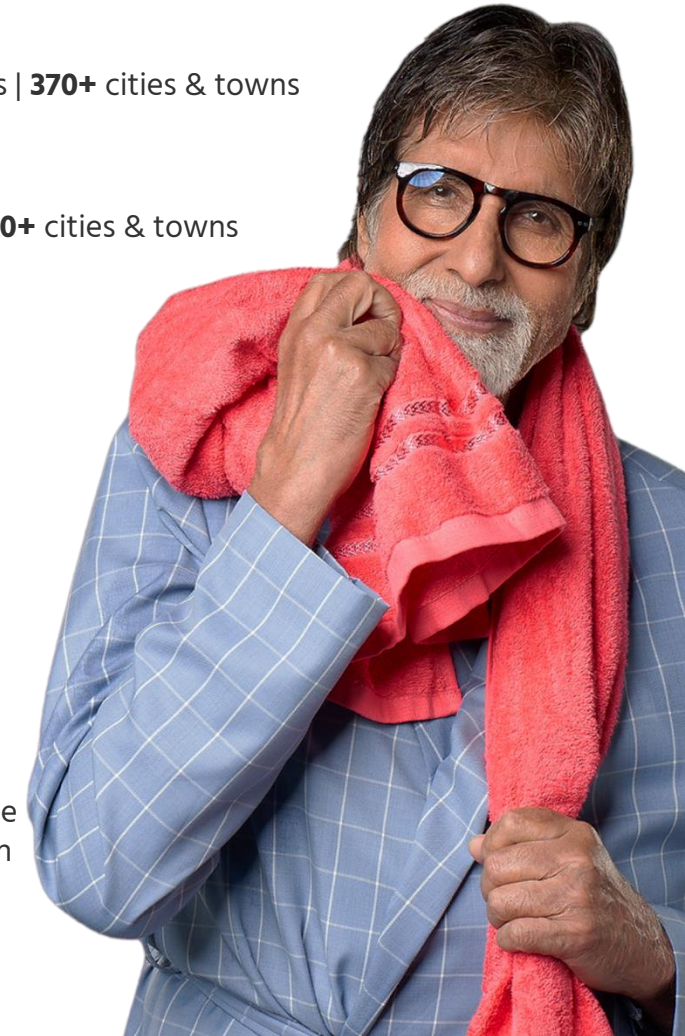
### SPACES

- ◆ 2<sup>nd</sup> most famous brand in premium category
- ◆ No 1 brand in shop-in-shops
- ◆ Best brand on Mynta in home category

### WELSPUN

- ◆ 2<sup>nd</sup> most famous brand in the Home Linen mass-market\* category within 2 years of launch

Note: \* In FY 19-20 as per 3rd party research



# E-Commerce – Multipronged strategy to drive growth



## Project WAVE Accelerating E-Commerce growth

**\$100 Mn+**

Target Revenue by FY23

**3**

Geographies in focus



## Target Annualized Share (%)

**70%**

US

**15% - 20%**

UK

**7% - 10%**

India



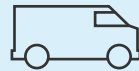
### Ecommerce Channel Growth

Brand.com  
Marketplaces  
Retailer.com



### Build & Grow Branded Business

Own Brand  
License Brand



### Robust Supply Chain

Inventory Planning  
Network Design



### Strong Technology Back-end

Tech-Stack: Middleware  
PIM  
Analytics – GC3



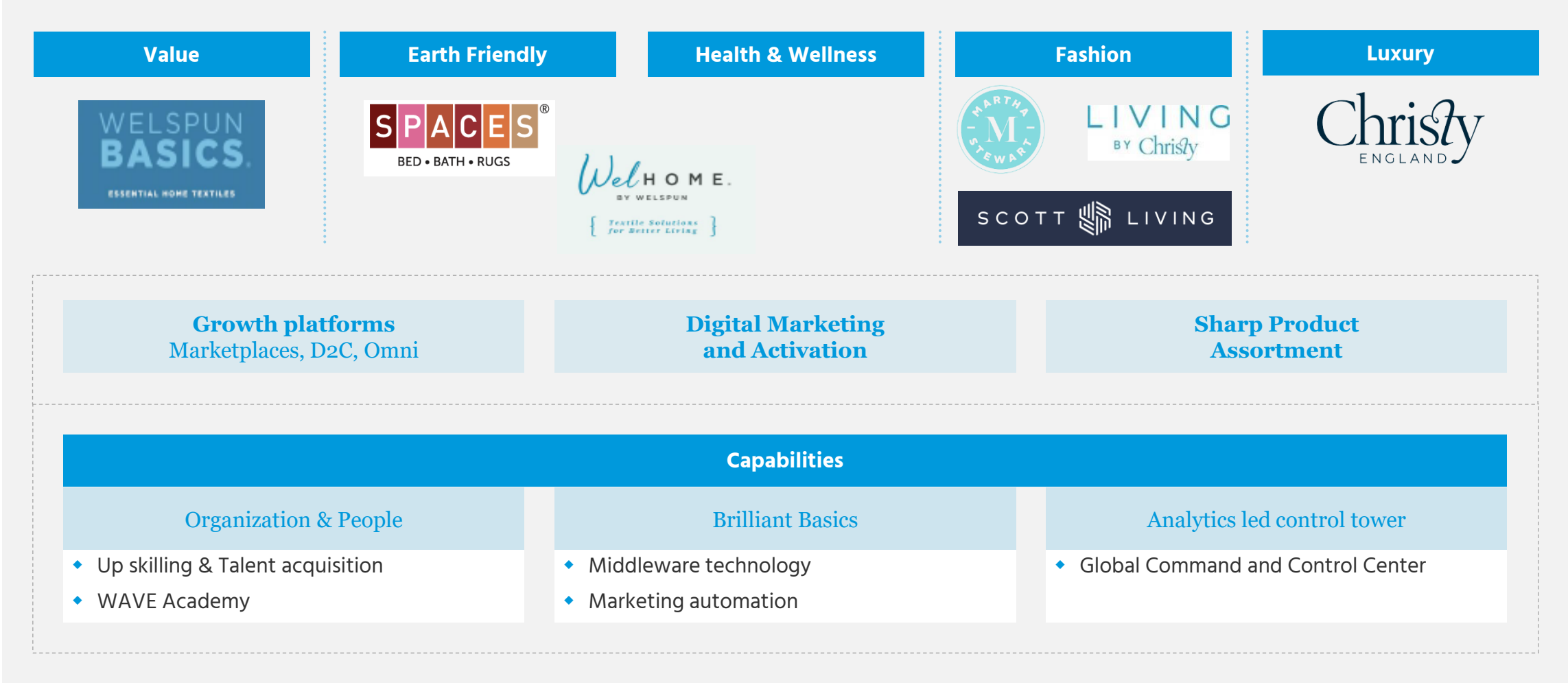
### Right Organization

COE Org Model  
Wave Academy  
Capability

#### Notes:

- PIM –Product Information Management
- GC3 –Global Command & Control Centre
- COE –Center of Excellence

# E-Commerce – (Contd.)



# Innovation – Our strong suite

## 32 Unique patents

Filed globally



## Welspun India

has been recently recognized as the most 'Influential Innovators' at the Clarivate South and South East Asia Innovation Award 2020

## Global Collaborations

with Top Universities, Technology Partners and Industry Associations

## Key Innovations



### HYGROCOTTON

Patented spinning technology makes towel softer loftier and sheet temperature regulating



Softer



Fluffier after wash



Temperature regulating



### WEL-TRAK

Patented traceability solution tracking fibre from source to finished product.



Building Trust



Digital Verification



Enhancing Transparency

## Other Innovations



### ORGANIC

- ◆ Wrinkle resist properties



### NANOCORE

- ◆ Prevent Allergy & Asthma
- ◆ Chemical-free



### DRYLON

- ◆ Ultra soft
- ◆ Dries super fast



### CHARCOAL

- ◆ Odor-control
- ◆ Hygienic & Detoxifying