



THE HINDUSTHAN GROUP[®]

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Regd. Office : Kanchenjunga, (7th Floor) 18, Barakhamba Road, New Delhi-110001 Phone : +91-11-23310001-05 Fax : +91-11-23313707
CIN : L31300DL1959PLC003141 E-mail : huil@hindusthan.co.in Website : www.hindusthan.co.in



F:385:HUIL:MLB

12th November, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539984

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 and 30 read with Para A of part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Thursday, 12th November, 2020 has inter-alia considered, approved and taken on record the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on 30th September, 2020.

Copy of the Un-audited financial results (Standalone and Consolidated) along with the Limited review reports of the Auditors' for the quarter and half year ended 30th September, 2020 in the prescribed format are enclosed herewith.

The Meeting of Board of Directors commenced at 1:00 P.M. and concluded at 2:00 P.M.

This is for your information and records.

Thanking You,

For Hindusthan Urban Infrastructure Limited

M.L. Birmiwala
President - Finance & Secretary

Encl: As above



Bhubaneswar : Plot No. 321, 325/1386, Champajhara, Malipada, Dist-Khurda-752108, (Odisha) Phone : +91-6755-245244, 266, 299 (3 Lines)

Works

Guwahati : Plot No. 1C, Brahamaputra Industrial Park, Vill.: Silla, P.O. College Nagar, North Guwahati, Distt. Kamrup-781 031 (Assam), Phone : +91-361-2130518

Gwalior : Industrial Area, P.O. Birla Nagar, Gwalior-474 004 (M.P), Phone : +91-751-2421195, Fax : +91-751-4040309

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Limited review report on unaudited quarterly and year-to-date standalone financial results of Hindusthan Urban Infrastructure Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Hindusthan Urban Infrastructure Limited**("the company") for the quarter ended 30thSeptember, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ("the Statement").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*"("Ind As 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


**(B.R. GOYAL)
PARTNER
M.NO. 12172
UDIN :20012172AAABUF7727
DATED: 12TH NOVEMBER, 2020
PLACE :NEW DELHI**



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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Limited review report on unaudited quarterly and year-to-date Consolidated financial results of Hindusthan Urban Infrastructure Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
BOARD OF DIRECTORS OF
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Hindusthan Urban Infrastructure Limited (“the parent”)** and its subsidiary together referred to as (“the Group”) for the quarter ended 30th September, 2020 and year to date results for the period from 1 April, 2020 to 30th September, 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

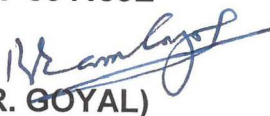
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5. The Statement includes the results of **Hindusthan Speciality Chemicals Limited** the subsidiary of the Company.
6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN :20012172AAABUG3529

DATED: 12th NOVEMBER, 2020

PLACE :NEW DELHI





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED
 Regd. Office: Kanchenjunga, 7th Floor, 18, Barakhamba Road, New Delhi - 110001
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Statement of Un-audited Standalone Financial Results for the Quarter & Half-year ended 30th September, 2020

(₹ in Lakhs except per share data)

S. No.	Particulars	STANDALONE					
		Quarter Ended			Half-Year Ended		Year Ended
		Sep 30 2020 (Un-audited)	Jun 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Mar 31 2020 (Audited)
1	Income						
	a) Revenue from operations	10,142.87	5,925.25	14,885.65	16,068.13	28,356.95	46,087.06
	b) Other operating income	28.57	9.77	94.77	38.34	137.89	206.94
	Total revenue from operations	10,171.44	5,935.02	14,980.42	16,106.47	28,494.84	46,294.00
2	Other income (Refer Note No 4)	331.52	174.67	235.71	506.19	534.15	952.70
3	Total income (1+2)	10,502.96	6,109.69	15,216.13	16,612.66	29,028.99	47,246.70
4	Expenses						
	a) Cost of materials consumed	6,560.06	4,483.17	9,604.77	11,043.23	19,391.43	31,498.19
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	(62.44)	(353.43)	506.08	(415.88)	(394.37)	(2,408.28)
	d) Employee benefits expense	363.39	457.29	531.89	820.68	1,115.53	2,209.59
	e) Finance costs	517.04	510.56	735.45	1,027.60	1,541.70	2,753.91
	f) Depreciation and amortisation expense	349.34	354.09	368.86	703.43	734.04	1,473.50
	g) Other expenses:						
	- Power & Fuel	910.68	508.86	1,253.10	1,419.54	2,427.24	4,605.35
	- Other expenses	1,388.53	766.47	1,576.43	2,155.00	3,245.85	6,165.93
	Total Expenses	10,026.60	6,727.01	14,576.57	16,753.60	28,061.43	46,298.20
5	Profit/(Loss) before exceptional items and tax (3-4)	476.36	(617.32)	639.56	(140.96)	967.56	948.50
6	Exceptional items	-	-	-	-	1.03	-
7	Profit/(Loss) before tax (5 + 6)	476.36	(617.32)	639.56	(140.96)	968.59	948.50
8	Tax expense:						
	- Current tax	21.04	-	93.84	21.04	161.68	516.52
	- Deferred tax charge/(credit)	(29.25)	(57.16)	294.97	(86.40)	387.79	43.24
	- Tax adjustment of earlier years	-	-	-	-	-	(166.85)
9	Net Profit/(Loss) for the period/year (7 - 8)	484.58	(560.16)	250.75	(75.59)	419.13	555.60
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(4.57)	(5.72)	1.52	(10.29)	3.34	(23.96)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.60	2.00	(0.61)	3.60	(1.22)	8.37
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	481.60	(563.88)	251.66	(82.28)	421.24	540.01
	Profit attributable to:						
	Owners of the Company	484.58	(560.16)	250.75	(75.59)	419.13	555.60
	Non-controlling interests	-	-	-	-	-	-
	Other Comprehensive income attributable to:						
	Owners of the Company	(2.97)	(3.72)	0.91	(6.69)	2.12	(15.59)
	Non-controlling interests	-	-	-	-	-	-
	Total Comprehensive income attributable to:						
	Owners of the Company	481.60	(563.88)	251.66	(82.28)	421.24	540.01
	Non-controlling interests	-	-	-	-	-	-
12	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29	144.29
13	Other Equity						45,485.78
14	Earnings per share of Rs 10 each - Not annualised (in Rs.)						
	(a) Basic (Rs)	33.58	(38.82)	17.38	(5.24)	29.05	38.51
	(b) Diluted (Rs)	33.58	(38.82)	17.38	(5.24)	29.05	38.51





Statement of Un-audited Consolidated Financial Results for the Quarter & Half-year ended 30th September, 2020

(₹ in Lakhs except per share data)

S. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half-Year Ended		Year Ended
		Sep 30 2020 (Un-audited)	Jun 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Mar 31 2020 (Audited)
1	Income						
	a) Revenue from operations	13,235.71	6,842.32	16,380.76	20,078.03	32,150.13	54,796.55
	b) Other operating income	33.11	12.41	98.41	45.52	150.08	236.30
	Total revenue from operations	13,268.82	6,854.73	16,479.17	20,123.55	32,300.21	55,032.85
2	Other income (Refer Note No 4)	170.51	38.02	98.69	208.53	367.79	568.45
3	Total income (1+2)	13,439.33	6,892.75	16,577.86	20,332.08	32,668.00	55,601.30
4	Expenses						
	a) Cost of materials consumed	8,043.71	6,185.79	12,507.82	14,229.51	25,010.85	39,093.38
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	1,436.19	(1,309.65)	(1,373.94)	126.54	(3,347.19)	(2,696.56)
	d) Employee benefits expense	546.77	576.23	773.50	1,123.01	1,596.56	3,131.08
	e) Finance costs	966.54	939.74	1,184.16	1,906.28	2,380.85	4,517.62
	f) Depreciation and amortisation expense	693.79	694.41	703.72	1,388.20	1,407.23	2,824.41
	g) Other expenses:						
	- Power & Fuel	1,065.90	668.57	1,565.17	1,734.47	3,127.19	5,492.25
	- Other expenses	1,678.54	919.66	1,737.96	2,598.20	3,767.60	7,224.16
	Total Expenses	14,431.46	8,674.75	17,098.40	23,106.21	33,943.10	59,586.34
5	Profit/(Loss) before exceptional items and tax (3-4)	(992.13)	(1,782.00)	(520.54)	(2,774.13)	(1,275.10)	(3,985.05)
6	Exceptional items	-	-	-	-	1.03	-
7	Profit/(Loss) before tax (5 + 6)	(992.13)	(1,782.00)	(520.54)	(2,774.13)	(1,274.07)	(3,985.05)
8	Tax expense:						
	- Current tax	21.04	-	93.84	21.04	161.68	516.52
	- Deferred tax charge/(credit)	(411.10)	(363.12)	15.92	(774.22)	(159.21)	(1,239.01)
	- Tax adjustment of earlier years	-	-	-	-	-	(166.85)
9	Net Profit/(Loss) for the period/year (7 - 8)	(602.07)	(1,418.88)	(630.29)	(2,020.95)	(1,276.54)	(3,095.70)
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(3.53)	(4.68)	1.78	(8.20)	3.86	(19.79)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.32	1.73	(0.68)	3.05	(1.35)	7.29
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period/year (9 + 10)	(604.28)	(1,421.83)	(629.19)	(2,026.10)	(1,274.03)	(3,108.20)
	Profit attributable to:						
	Owners of the Company	(151.12)	(1,062.29)	(264.90)	(1,213.40)	(573.08)	(1,581.15)
	Non-controlling interests	(450.96)	(356.59)	(365.39)	(807.55)	(703.46)	(1,514.55)
	Other Comprehensive income attributable to:						
	Owners of the Company	(2.84)	(3.27)	1.02	(5.79)	2.35	(13.78)
	Non-controlling interests	0.64	0.32	0.08	0.64	0.16	1.28
	Total Comprehensive income attributable to:						
	Owners of the Company	(153.96)	(1,065.56)	(263.88)	(1,219.20)	(570.73)	(1,594.93)
	Non-controlling interests	(450.32)	(356.27)	(365.31)	(806.91)	(703.30)	(1,513.27)
12	Paid-up Equity share capital (Face value of Rs 10 each)	144.29	144.29	144.29	144.29	144.29	144.29
13	Other Equity						42,346.78
14	Earnings per share of Rs 10 each - Not annualised (in Rs.)						
	(a) Basic (Rs)	(10.47)	(73.62)	(18.36)	(84.09)	(39.72)	(109.58)
	(b) Diluted (Rs)	(10.47)	(73.62)	(18.36)	(84.09)	(39.72)	(109.58)





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 31st March 2020
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	16,936.41	17,627.22	39,332.30	38,779.36
	Capital work-in-progress	49.62	47.24	116.51	106.80
	Investment Properties	20,748.46	20,603.84	20,748.46	20,603.84
	Other Intangible assets	65.70	98.47	1,640.68	1,585.61
	Financial assets:				
	Investments	8,459.31	8,459.31	30.00	30.00
	Loans	2.36	3.15	2.36	3.15
	Other financial assets	404.91	369.61	404.91	369.61
	Other non-current assets	905.09	929.01	1,346.77	1,231.21
	Total non-current assets	47,571.88	48,137.84	63,622.00	62,709.58
(2)	Current assets				
	Inventories	9,420.90	9,437.06	10,938.28	11,200.58
	Financial assets:				
	Trade receivables	14,532.59	11,195.46	17,024.89	13,644.04
	Cash and cash equivalents	123.69	785.01	287.22	1,021.94
	Other bank balances	1,668.48	352.93	1,689.29	394.74
	Loans	4,812.18	4,395.06	6.52	9.40
	Other financial assets	798.26	565.65	57.79	132.93
	Income tax assets (net)	47.73	63.69	51.33	66.95
	Other current assets	1,262.31	1,409.25	1,797.64	3,959.25
	Total current assets	32,666.14	28,204.12	31,852.96	30,429.84
	Total assets	80,238.01	76,341.96	95,474.96	93,139.42
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity share capital	144.29	144.29	144.29	144.29
	Other equity	45,403.49	45,485.78	41,127.58	42,346.78
	Non-controlling interests	-	-	3,577.32	4,384.23
	Total equity	45,547.78	45,630.06	44,849.19	46,875.29
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Borrowings	4,085.43	3,822.69	15,653.96	15,090.35
	Other financial liabilities	32.82	68.73	32.82	68.73
	Provisions	517.79	584.02	535.27	608.72
	Deferred tax liabilities (net)	7,276.38	7,345.34	5,212.11	5,968.35
	Other non-current liabilities	100.94	58.30	100.94	58.30
	Total non-current liabilities	12,013.36	11,879.09	21,535.10	21,794.45
	Current liabilities				
	Financial liabilities				
	Borrowings	7,819.37	9,627.31	11,692.34	12,845.48
	Trade payables				
	total outstanding dues of micro,small & medium enterprises	75.67	191.62	87.23	253.74
	total outstanding dues other than micro,small & medium enterprises	12,706.77	6,509.77	13,868.01	7,850.98
	Other financial liabilities	1,451.69	1,712.11	2,804.13	2,659.39
	Other current liabilities	461.29	678.19	472.51	741.89
	Provisions	162.08	113.82	166.46	118.20
	Total current liabilities	22,676.87	18,832.80	29,090.67	24,469.68
	Total equity and liabilities	80,238.01	76,341.96	95,474.96	93,139.42





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Lakhs)

Particulars	Year ended September 30, 2020	Year ended September 30, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) Before Tax	(140.96)	968.59
Adjustments for :		
Depreciation & amortisation expense	703.43	734.04
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	34.18	(6.70)
Finance Cost	1,027.60	1,541.70
Liability/Sundry Balance Written back	(15.96)	(28.23)
Provision for Employee Benefits	(17.96)	(41.22)
Re-measurement of defined benefit plans transferred to OCI	(10.29)	3.34
Rental Income	(202.54)	(239.82)
Exceptional Items	-	(1.03)
Interest Income	(369.44)	(212.78)
Profit on Sale of Property, Plant & Equipment	(79.75)	(1.63)
Profit on Sale of Investment	-	(2.43)
Deferred Government Grant transferred	(7.32)	(7.32)
Operating Profit Before Working Capital Changes	921.00	2,706.52
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(3,337.13)	7,531.76
(Increase)/Decrease in Loans and Other Assets	211.54	(467.61)
(Increase)/Decrease in Inventories	16.16	(2,147.91)
Increase/(Decrease) in Trade Payable, Provisions & Other liabilities	5,778.78	(4,313.27)
Cash Generated from Operations	3,590.35	3,309.49
Direct Tax Paid (net of refund)	35.60	-
Net Cash Inflow /(Outflow) from Operating Activities	3,625.95	3,309.49
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition / Purchase of PPE & Other Intangible Assets	(12.30)	(224.55)
Sale Proceeds of Property, Plant & Equipment (PPE)	121.67	25.53
Purchase of Investment Property	(154.11)	-
Purchase of Investment	-	(1,825.00)
Sale of Investments in shares / mutual funds	-	1,827.43
Interest Income Received	46.06	45.36
(Investment)/Redemption in Term Deposit with bank as margin money (incl. unclaimed dividend)	(1,350.85)	(150.83)
Rental Income	202.54	239.82
Loan given to Subsidiary (net)	(420.00)	(2,395.00)
Net Cash Inflow /(Outflow) from Investing Activities	(1,566.99)	(2,457.24)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From / (Repayment) of Short Term Borrowings (net)	(1,257.94)	1,294.41
Issue of Equity Share Capital	-	-
Loan taken from /(repaid to) Related parties	(550.00)	-
Payment of Short term Borrowings	-	(768.40)
Proceeds from /(Repayment) of Long term Borrowings	(150.73)	(1,523.95)
Finance Cost Paid	(751.48)	(10.05)
Repayment of Lease Liability	(9.60)	-
Dividend Paid (including DDT)	(0.54)	-
Net Cash Inflow /(Outflow) from Financing Activities	(2,720.29)	(1,008.00)
Net Increase/ (Decrease) in cash & cash equivalents	(661.32)	(155.75)
Cash & cash equivalents at Beginning of the Year	785.01	298.88
Cash & cash equivalents at End of the Year	123.69	143.13
Components of cash & cash equivalents:		
- Balance with Banks : On current accounts	37.78	26.37
- Cash on hand	2.10	7.01
- Term Deposits with Banks (with maturity of less than 3 months)	83.81	109.75
	123.69	143.13

- 1) The above cash flow has been prepared under the "Indirect Method" as set out in Ind AS-7 : Statement of Cash Flows
- 2) Acquisition/Purchase of Property, Plant & Equipment includes movement of capital work in progress, Intangible assets and capital advances & capital payable, paid during the year.





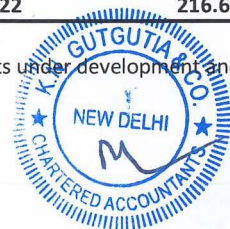
HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	(₹ in Lakhs)	
	Year ended September 30, 2020	Year ended September 30, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Tax	(2,774.13)	(1,274.08)
Adjustments for:		
Depreciation & amortisation expense	1,388.20	1,407.24
Unrealised Foreign Exchange Fluctuation Loss/(Gain)	84.99	(6.70)
Finance Cost	1,906.28	2,380.85
Liability/Sundry Balance Written back	(15.96)	(28.23)
Provision for Employee Benefits	(17.96)	(41.22)
Re-measurement of defined benefit plans transferred to OCI	(8.20)	3.86
Rental Income	(199.64)	(239.82)
Exceptional Items	-	(1.03)
Interest Income	(71.74)	(48.32)
Profit on Sale of Property, Plant & Equipment	(79.75)	(1.63)
Profit on Sale of Investment	-	(2.43)
Deferred Government Grant transferred	(7.32)	(7.32)
Operating Profit Before Working Capital Changes	204.77	2,141.18
Adjustments for:	-	-
(Increase)/Decrease in Trade Receivables	(3,367.43)	6,553.89
(Increase)/Decrease in Loans and Other Assets	2,110.16	(467.61)
(Increase)/Decrease in Inventories	262.31	(5,578.30)
Increase/(Decrease) in Trade Payable, Provisions & Other liabilities	5,697.29	(4,107.92)
Cash Generated from Operations	4,907.10	(1,458.76)
Direct Tax Paid (net of refund)	35.27	(1.10)
Net Cash Inflow/(Outflow) from Operating Activities	4,942.37	(1,459.87)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition / Purchase of PPE & Other Intangible Assets	(2,037.83)	(539.67)
Sale Proceeds of Property, Plant & Equipment (PPE)	121.67	25.53
Purchase of Investment Property	(154.11)	-
Purchase of Investment	-	(1,825.00)
Sale of Investments in shares / mutual funds	-	1,827.43
Interest Income Received	51.50	65.59
(Investment)/Redemption in Term Deposit with bank as margin money (including unclaimed dividend)	(1,329.85)	(168.86)
Rental Income	202.54	239.82
Net Cash Inflow/(Outflow) from Investing Activities	(3,146.09)	(375.16)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From / (Repayment) of Short Term Borrowings (net)	(1,408.95)	3,923.31
Issue of Equity Share Capital	-	3,395.00
Loan taken from/(repaid to) Related parties	458.93	(2,395.00)
Payment of Short term Borrowings	-	(768.40)
Proceeds from/(Repayment) of Long term Borrowings	362.89	(1,523.57)
Finance Cost Paid	(1,933.74)	(1,026.90)
Repayment of Lease Liability	(9.60)	-
Dividend Paid (including DDT)	(0.54)	-
Net Cash Inflow/(Outflow) from Financing Activities	(2,531.01)	1,604.43
Net Increase/ (Decrease) in cash & cash equivalents	(734.72)	(230.59)
Cash & cash equivalents at Beginning of the Year	1,021.94	447.25
Cash & cash equivalents at End of the Year	287.22	216.66
Components of cash & cash equivalents:		
- Balance with Banks : On current accounts	54.37	28.46
- Cash on hand	2.71	7.46
- Term Deposits with Banks (with maturity of less than 3 months)	230.14	180.75
	287.22	216.66

1) The above cash flow has been prepared under the "Indirect Method" as set out in Ind AS-7 : Statement of Cash Flows

2) Acquisition/Purchase of Property, Plant & Equipment includes movement of capital work in progress, Intangible assets under development and capital advances & capital payable, paid during the year.





HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

STANDALONE & CONSOLIDATED SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(₹ in Lakhs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Half-Year Ended		Year Ended	Quarter Ended		Half-Year Ended		Year Ended		
		Sep 30 2020 (Un-audited)	Jun 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Mar 31 2020 (Audited)	Sep 30 2020 (Un-audited)	Jun 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Sep 30 2020 (Un-audited)	Sep 30 2019 (Un-audited)	Mar 31 2020 (Audited)
1	Segment Revenue												
	a) Electrical Conductors	6,032.05	3,635.33	9,614.52	9,667.38	18,189.87	26,400.85	6,032.05	3,635.33	9,614.52	9,667.38	18,189.87	26,400.85
	b) High Tension Insulators	4,047.89	2,188.66	5,240.10	6,236.54	10,065.15	19,416.01	4,047.89	2,188.66	5,240.10	6,236.54	10,065.15	19,416.01
	c) Real-Estate	91.51	111.04	125.80	202.54	239.82	477.14	91.50	108.13	121.30	199.64	235.32	460.21
	d) Speciality Chemicals	-	-	-	-	-	-	3,097.38	922.61	1,503.25	4,020.00	3,809.87	8,755.78
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	-
	Total	10,171.44	5,935.02	14,980.42	16,106.46	28,494.84	46,294.00	13,268.82	6,854.73	16,479.17	20,123.56	32,300.21	55,032.85
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Total revenue from operations	10,171.44	5,935.02	14,980.42	16,106.46	28,494.84	46,294.00	13,268.82	6,854.73	16,479.17	20,123.56	32,300.21	55,032.85
2	Segment results (Profit+)/(Loss)- before tax and interest from each segment)												
	a) Electrical Conductors	73.36	(237.43)	780.35	(164.07)	1,213.81	875.29	73.36	(237.43)	780.35	(164.07)	1,213.81	875.29
	b) High Tension Insulators	765.17	25.71	545.31	790.88	1,206.79	2,626.78	765.17	25.71	545.31	790.88	1,206.79	2,626.78
	c) Real-Estate	80.96	91.53	102.54	172.49	206.45	411.23	80.96	91.53	102.54	172.49	206.45	411.23
	d) Speciality Chemicals	-	-	-	-	-	-	(857.96)	(598.84)	(632.72)	(1,456.83)	(1,225.81)	(2,732.72)
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	-
	Total	919.49	(120.19)	1,428.20	799.30	2,627.05	3,913.30	61.53	(719.03)	795.48	-657.53	1,401.25	1,180.58
	Less: i) Finance Costs (Net)	314.54	343.61	635.49	658.15	1,328.92	2,214.48	925.05	909.45	1,162.88	1,834.50	2,345.77	4,415.30
	ii) Exceptional items	-	-	-	-	(1.03)	-	-	-	-	-	(1.03)	-
	iii) Unallocable Corporate Expenditure	128.58	153.52	153.15	282.10	330.57	750.32	128.58	153.52	153.15	282.10	330.57	750.32
	Total Profit/(Loss) before tax	476.37	(617.32)	639.56	(140.96)	968.59	948.50	(992.10)	(1,782.00)	(520.54)	(2,774.13)	(1,274.07)	(3,985.05)
3	Segment assets												
	a) Electrical Conductors	26,159.26	25,161.35	25,473.70	26,159.26	25,473.70	22,646.22	20,573.92	20,184.05	21,147.60	20,573.92	21,147.60	17,788.16
	b) High Tension Insulators	24,735.26	23,871.45	23,712.49	24,735.26	23,712.49	24,526.92	24,735.26	23,871.45	23,712.49	24,735.26	23,712.49	24,526.92
	c) Real-Estate	20,836.22	20,719.70	20,562.56	20,836.22	20,562.56	20,645.59	20,836.22	20,719.70	20,562.56	20,836.22	20,562.56	20,645.59
	d) Speciality Chemicals	-	-	-	-	-	-	29,278.23	31,268.34	32,726.16	29,278.23	32,726.16	30,111.80
	e) Others *	8,459.55	8,459.55	8,459.55	8,459.55	8,459.55	8,459.55	-	-	-	-	-	-
	Total segment assets	80,190.28	78,212.04	78,208.30	80,190.28	78,208.30	76,278.27	95,423.62	96,043.54	98,148.81	95,423.62	98,148.81	93,072.47
	Add: Un-allocable corporate assets	47.73	33.87	17.59	47.73	17.59	63.69	51.33	37.81	20.37	51.33	20.37	66.95
	Total assets in the Company	80,238.01	78,245.92	78,225.89	80,238.01	78,225.89	76,341.96	95,474.96	96,081.35	98,169.18	95,474.96	98,169.18	93,139.42
4	Segment liabilities												
	a) Electrical Conductors	16,765.77	15,492.95	15,374.35	16,765.77	15,374.35	13,086.21	16,765.77	15,492.95	15,374.35	16,765.77	15,374.35	13,086.21
	b) High Tension Insulators	10,562.45	10,251.13	9,699.82	10,562.45	9,699.82	10,135.92	10,562.45	10,251.13	9,699.82	10,562.45	9,699.82	10,135.92
	c) Real-Estate	85.63	149.47	99.59	85.63	99.59	144.42	85.63	149.47	99.59	85.63	99.59	144.42
	d) Speciality Chemicals	-	-	-	-	-	-	17,999.81	19,130.85	17,301.75	17,999.81	17,301.75	16,929.23
	e) Others *	-	-	-	-	-	-	-	-	-	-	-	-
	Total segment liabilities	27,413.85	25,893.55	25,173.76	27,413.85	25,173.76	23,366.55	45,413.67	45,024.40	42,475.51	45,413.67	42,475.51	40,295.78
	Add: Un-allocable corporate liabilities	7,276.38	7,286.19	7,540.82	7,276.38	7,540.82	7,345.34	5,212.11	5,603.50	6,898.12	5,212.11	6,898.12	5,968.35
	Total liabilities in the Company	34,690.23	33,179.74	32,714.58	34,690.23	32,714.58	30,711.89	50,625.78	50,627.90	49,373.63	50,625.78	49,373.63	46,264.13

Notes to Segment Information :

* "Others" includes Non-current investments in Standalone results



- The above unaudited standalone & consolidated financial results for the quarter & half-year ended September 30, 2020 were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 " Interim Financial Reporting".
- Pursuant to Ind AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

4 Details of Other Income :

(₹ in Lakhs)

Other Income includes the following :	STANDALONE						CONSOLIDATED						
	Quarter Ended			Half-year Ended			Quarter Ended			Half-year Ended			Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
i) Interest Income	202.50	166.95	97.87	369.44	210.70	539.43	41.49	30.29	21.97	71.78	56.27	138.07	
ii) Gain on Sale of Investment	-	-	1.01	-	2.43	2.43	-	-	1.01	-	2.43	2.43	
iii) Liabilities Written Back	15.96	-	26.25	-	28.23	90.97	15.96	-	26.34	15.96	28.32	95.81	
iv) Forex Gain/(Loss)	(6.58)	7.72	11.97	1.15	17.97	41.44	(6.59)	7.73	(51.24)	1.15	3.95	41.44	
v) Entry Tax Refund	-	-	96.97	-	96.97	97.55	-	-	96.97	-	96.97	97.55	
vi) Profit/(Loss) on Sale of PPE #	79.75	-	1.63	79.75	1.63	4.25	79.75	-	1.63	79.75	1.63	4.25	
vii) Claim received ##	39.89	-	0.01	39.89	174.14	176.62	39.89	-	0.01	39.89	174.14	176.79	
viii) Miscellaneous Income	-	-	-	-	2.08	-	-	-	2.00	-	4.08	12.10	
Total :	331.52	174.67	235.71	506.19	534.15	952.70	170.51	38.02	98.69	208.53	367.79	568.45	

Profit on sale of old CCV Line-Plant & Machinery at Faridabad Unit.

Claim received (net) from insurance company against "Fani" cyclone at Khurda Unit (relating to previous year).

- The Company's subsidiary, Hindusthan Speciality Chemicals Ltd., during the quarter has capitalized a sum of Rs 19.86 Crores related to GST Input Tax Credit taken till 14.03.2019 on the CAPEX i.e. Plant & Machinery, Office Equipment, Intangible Assets and Furniture & Fixture. Now, the company has decided to revise its policy for the treatment previously given and accordingly the said GST amount is capitalised. Issue of depreciation charge on these adjustment shall be reviewed by the company at the end of the financial year.
- Tax expenses/(credit) for the current quarter, are based upon estimation basis and excess/short tax expenses/(credit) if any, will be adjusted in the last quarter.
- As a result of lockdown imposed by the Government of India due to outbreak of COVID-19 pandemic, the business operation of the company were disrupted at its manufacturing plants of Conductor Division, Insulators & Electricals Division as well as Chemical Division (Subsidiary company, Hindusthan Speciality Chemicals Ltd.), impacting production and sales. As of today, the company has since resumed its operations at various plants since 28th April,2020 following enhanced internal safety guidelines. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of the future economic conditions, the management expect to recover carrying amount of assets, however the management will continue to closely monitor any material changes to future economic conditions.
- The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.



By Order of the Board
For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

(Signature)

(DEEPAK KEJRIWAL)
MANAGING DIRECTOR
DIN : 07442554

Place : New Delhi
Date : 12th November, 2020

