

Aditri Industries Limited
(Formerly Known as Anshu's Clothing Limited)
CIN: L36999GJ1995PLC025177

=====
Date: 25.06.2020

To,
The Manager-Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Godha, Fort,
Mumbai- 400 001
Script Code: 534707

To,
Assistant-Vice President- Listing
Metropolitan Stock Exchange of India limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098
Script Code: ADITRI

Sub: Outcome of the Board Meeting held today i.e. Thursday 25th June, 2020

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 25th June, 2020 inter alia other matters, has approved the following:

1. The Standalone Audited Financial Statements for the quarter and year ended 31st March, 2020 along with the Auditors' Report issued by M/s. Dangi & Co., Chartered Accountants, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we are submitting herewith Audited Standalone Financial Results along with the Auditors' Report.

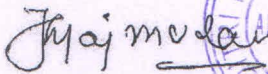
2. Further, pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.
3. Resignation of Mr. Aswin R. Mehta (DIN: 08609886) from the post of Non-Executive Non-Independent Director of the Company with effect from 17th June, 2020

The meeting commenced at 02:00 P.M. and was concluded at 03:45 P.M.

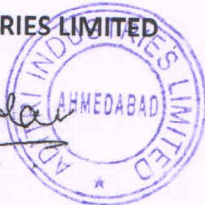
Kindly take the said information on your records.

Thanking You.

For, ADITRI INDUSTRIES LIMITED



KEYUR MAJMUDAR
MANAGING DIRECTOR
DIN: 00656071



Encl: As above

25th June, 2020

INDEPENDENT AUDITOR'S REPORT on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF ADITRI INDUSTRIES LIMITED

Report on the audit of the Financial Results Opinion

We have audited the accompanying quarterly financial results of **ADITRI INDUSTRIES LIMITED** (the Company) for the quarter ended March 31, 2020 and the year to date results for the period from April 1, 2019 to March 31, 2020 ('Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter ended March 31, 2020 as well as year to date results for the period from April 1, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note no. 24 of the financial results which states the management's evaluation of COVID-19 impact on the operations of the Company and note no.28 of financial Statements for accumulated losses are more than the Share Capital and Reserves and its net worth are eroded, however in the opinion of the management continue as a going concern. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net Loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

in preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the



Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls. (But not for the purpose of expressing an opinion on the effectiveness of the company's internal control.)

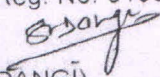
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. With reference to note no. 28 which indicates that the Company has accumulated losses exceeding the Share Capital and Reserves and its net worth has been fully eroded. These conditions indicate the existence of a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year -to-date figures up to the third quarter (read with note 1 of the Statement) of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For **DANGI & CO**
Chartered Accountants
Firm Reg. No. 315088E


(S K DANGI)
Proprietor



UDIN 20052226AAAAAH2723

ADITRI INDUSTRIES LIMITED
(Formerly known as Anshu's Clothing Limited)

Registered Office:- G.F-012- Satyam Mall, Opp. Saman Complex, Near Vishweshwar Mahadev Mandir,
Satellite Ahmedabad -380015

Corp office: Bolao Kutir 23A/1B, Justice Dwarkanath Road, Opp. Ramrik School, Bhawanipore, Kolkata -700020
CIN: L36999GJ1995PLC025177

Email: anshusclothing@gmail.com, website: www.aditriindustries.co.in

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER / YEAR ENDED 31st MARCH, 2020
(Rs. In Lakh)

Sr. No.	Particulars	Three months ended			Year ended	
		31.03.2020	30.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Audited	Audited	Audited	Audited
1	Revenue from operations	-	-	0.18	-	169.82
2	Other Income	0.19	-	-	0.19	0.25
3	Total Revenue (1+2)	0.19	-	0.18	0.19	170.07
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	166.42
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	-	-	-	-	2.13
	d. Employees benefits expense	-	-	-	-	2.30
	e. Finance costs	0.22	-	-	0.22	0.28
	f. Depreciation and amortisation expense	0.01	0.01	0.05	0.05	0.20
	h. Other Expenses	42.92	6.06	-	6.11	26.12
	Total Expenses	43.15	6.07	0.05	6.38	197.45
	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(42.96)	(6.07)	0.13	(6.19)	(27.38)
5	Exceptional items	-	-	(5.99)	-	-
7	Profit Before Tax (5-6)	(42.96)	(6.07)	(5.86)	(6.19)	(27.38)
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
8	Total Tax Expenses	(42.96)	(6.07)	(5.86)	(6.19)	(27.38)
9	Profit for the period from Continuing Operation (7-8)	(42.96)	(6.07)	(5.86)	(6.19)	(27.38)
10	Profit from Discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	(42.96)	(6.07)	(5.86)	(6.19)	(27.38)
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(42.96)	(6.07)	(5.86)	(6.19)	(27.38)
17	Details of equity share capital					
	Paid-up equity share capital	1,246.96	1,246.96	1,246.96	1,246.96	1,246.96
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)					
	a) Basic	(0.34)	(0.05)	(0.05)	(0.05)	(0.22)
	b) Diluted	(0.34)	(0.05)	(0.05)	(0.05)	(0.22)

Notes:

- The results for the nine months are not indicative of a full year's performance due to nine months there is no operation due to shortage of working capital Finance.
- The Standalone Audited Financial results of the Company for the Quarter and year ended on 31st March, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th June, 2020.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

4 Estimation uncertainty relating to COVID-19 global health pandemic:
On March 11, 2020, the World Health Organisation declared the novel coronavirus (COVID-19) as a pandemic globally. This outbreak is causing significant disturbance and slowdown of social, economic and financial structures of the entire world. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. On 24th March 2020, the Government of India ordered a nationwide lockdown which got extended till 31st May 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities, disruption in supply chain, etc.
There remains a high level of uncertainty about the duration of the lockdown and the time required for life and business operations to normalise. The extent to which the COVID-19 pandemic will impact the Company's business and financial results is at this juncture, dependent on future developments, which are highly uncertain.
For assessing the recoverability of Company's assets such as Investments, Trade receivable, Inventories, loans and advances etc. The Company is closely monitoring through internal and external information the impact and believes that there has been no significant adverse impact on financial position up to the date of approval of these financial results. Further, the Company believes that this pandemic may not have adverse impact on the long term operations and performance of the Company.

5 The operating results have been adversely affected due to adverse market conditions and the accumulated losses of the Company as at 31st March, 2020 stand at INR 179.94 Lakhs as against the share capital of INR 124.65 Lakhs. Also current liabilities as at 31st March, 2020 exceed current assets by INR 2.42 Lakhs. These conditions indicate the existence of material uncertainty about the Company's ability to continue as a going concern, which is dependent on the Company establishing profitable operations and sustainable cash flows. The Management is in the process of further rationalizing the expenses, continuously reducing its liabilities and also considering the measures to generate additional revenue apart from revenue generated so far. Accordingly, the Company continues to prepare its accounts on a "Going Concern" basis. The Auditors in their audit report for the year ended 31st March, 2020 had also given in Emphasis of Matter.

6 As per Paragraph 30(c) of Ind AS 34 'Interim Financial Reporting', which requires Income tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year, In view of the losses for the period and carried forward of earlier years losses, no provision for Income Tax has been made in interim period and further in view of uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the quarter ended including related credit for the year have not been recognized in the books of account on prudent basis.

7 IND AS 108 Relating to Segment Reporting is not applicable as the Company operates in only Primary Segment.

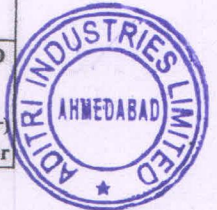
8 Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For ADITRI INDUSTRIES LIMITED

Keyur Majumdar
(Keyur Majumdar)
Managing Director

Place: Kolkata

Date: 25th day of June, 2020



ADITRI INDUSTRIES LIMITED
(Formerly known as Anshu's Clothing Limited)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2020

(Rs. In Lakh)

	Particulars	AS AT 31st MARCH,	
		2020	2019
A	ASSETS	Audited	Audited
1	Non-Current Assets		
	(a) Property, Plant and Equipment	0.06	0.11
	(b) Other Non-Current Assets	2.62	2.62
	Sub-total - Non-Current Assets	2.68	2.72
2	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	1.32	2.08
	(ii) Bank Balances other than (i) above	2.70	2.50
	(v) Loans	0.16	0.03
	(iv) Others (to be specified)		
	(b) Other Current Assets	1.53	2.54
	Sub-total - Current Assets	5.71	7.15
	TOTAL - ASSETS	8.39	9.87
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,246.96	1,246.96
	(b) Other Equity	(1,404.59)	(1,361.63)
	Sub-total - Equity	(157.63)	(114.67)
2	Non Controlling Interest	-	-
3	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	157.59	116.69
	Sub-total - Non Current Liabilities	157.59	116.69
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7.32	7.32
	(b) Other Current Liabilities	1.11	0.53
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	8.43	7.85
	TOTAL - EQUITY AND LIABILITIES	8.39	9.87

Place: Kolkata
Date: 25th day of June, 2020

For ADITRI INDUSTRIES LIMITED

(Keyur Mazmudar)
Managing Director



ADITRI INDUSTRIES LIMITED

(Formerly known as Anshu's Clothing Limited)

(Rs. In Lakh)

Cash Flow Statement for the period ended on 31st March 2020

	YEAR ENDED 31ST	
	MARCH	
	2020	2019
	AUDITED	AUDITED
Cash flows from operating activities		
Net Loss before tax as per the Statement of Financial results	(42.96)	(27.38)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment	0.05	0.20
Finance income	(0.19)	(0.18)
Provision for Def. Assets Written off	-	(5.38)
Liability no longer required written off	-	(2.50)
	(43.10)	(35.24)
Working capital adjustment :		
Current assets	1.38	(13.58)
Trade Payables & Other liabilities	0.28	54.22
Cash flow (used in) / from operation	(41.44)	5.40
Interest Income	(0.19)	0.18
Net cash flow (used in) / from operating activities	(41.64)	5.58
Cash flows from investing activities		
Short Term borrowings	-	-
Finance income	-	-
Net cash flow used in investing activities	-	-
Cash flows from financing activities		
Long Term Borrowings	40.90	8.11
Short Term Borrowings	-	-
Net cash flow from financing activities	40.90	8.11
Net increase/{decrease} in cash and cash equivalents	2.08	(11.61)
Cash and cash equivalents at the beginning of the year	(0.74)	13.69
Cash and cash equivalents at the end of the period	1.34	2.08

For ADITRI INDUSTRIES LIMITED

Place: Kolkata
Date: 25th day of June, 2020

Keyur Mazmudar
(Keyur Mazmudar)
Managing Director



Aditri Industries Limited

(Formerly Known as Anshu's Clothing Limited)

CIN: L36999GJ1995PLC025177

Date: 25.06.2020

To,
The Manager-Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
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Script Code: 534707

To,
Assistant-Vice President- Listing
Metropolitan Stock Exchange of India limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G-Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098
Script Code: ADITRI

Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31st March, 2020

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular No. CIR/C FD/CMD/56/2016 dated 27th May 2016 it is hereby declared and confirmed that Auditors Report obtained from M/s. Dangi & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31st March 2020 has an unmodified opinion.

Kindly take the said information on your records.

Thanking You.

For, ADITRI INDUSTRIES LIMITED


KEYUR MAJMUDAR
MANAGING DIRECTOR
DIN: 00656071

