



Consecutive Investments

CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Regd. Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013

Phone No. : 033-22114457, Fax : 033-22115493

E-mail : tricon014@gmail.com, info@consecutiveinvestment.com

Website : www.consecutiveinvestments.com

CIN : L67120WB1982PLC035452

Date: 24.11.2020

To,
The Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

SCRIPT ID : CITL
SCRIPT CODE : 539091

Dear Sir/Madam,

Sub:- Notice of 38th Annual General Meeting (AGM) and Annual Report for the Financial Year 2019-20.

This is to inform you that the 38th Annual General Meeting of the Company is Scheduled on Wednesday, December 23, 2020 at 11.30 am at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700013.

Pursuant to Section 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"), Please find enclosed a copy of Annual Report for the Financial Year 2019-2020 together with the Notice of AGM.

The Annual Report for the Financial Year 2019-2020 is also available on the website of the Company www.consecutiveinvestments.com

Kindly take the same on your records.

Thanking You

Yours Faithfully

For , CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED.

Nabin Kumar Samanta
(Company Secretary & Compliance Officer)



***CONSECUTIVE
INVESTMENTS &
TRADING COMPANY
LIMITED***

38TH ANNUAL REPORT

2019 - 2020



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CAPITAL

AUTHORISED CAPITAL - Rs. 5, 00, 00,000 of 50, 00,000 lacs shares of Rs. 10/- each
PAID UP CAPITAL - Rs. 3, 00, 75,000 of 30, 07,500 lacs shares of Rs. 10/- each

BOARD OF DIRECTORS

VIJAY KUMAR JAIN - Managing Director
SMITA MURARKA - Director
SUBODH KUMAR JAIN - Independent Director
RINKU ADHIKARY - Independent Director (Retired w.e.f 28.03.2020)
ARUNA GIRI - Additional Independent Director (Inducted w.e.f. 24.06.2020)

CHIEF FINANCIAL OFFICER

VIJAY VASISTH

COMPANY SECRETARY & COMPLIANCE OFFICER

NABIN KUMAR SAMANTA

AUDIT COMMITTEE

VIJAY KUMAR JAIN
SUBODH KUMAR JAIN
RINKU ADHIKARY

NOMINATION & REMUNERATION COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

SHAREHOLDERS GRIEVANCE COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

RISK MANAGEMENT COMMITTEE

VIJAY KUMAR JAIN
SMITA MURARKA
SUBODH KUMAR JAIN
RINKU ADHIKARY

REGISTERED OFFICE

23, Ganesh Chandra Avenue,
3rd Floor,
Kolkata -700013
West Bengal
Tele Fax No-033 2211-5493
Email Id: tricon014@gmail.com
Website: www.consecutiveinvestments.com
CIN: L67120WB1982PLC035452

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited 5th floor,
23, R.N. Mukherjee Rd, Lal Bazar, Kolkata,
West Bengal 700001

STATUTORY AUDITOR

R JAIN & ASSOCIATES
(Chartered Accountants)
Inside Rattanlal, Surajmull Compound Main Road,
Ranchi
Jharkhand-834001

INTERNAL AUDITOR

M/S UDAI PATHAK & CO.
Chartered Accountants
FRN :329768E
MNO:420760

SECRETARIAL AUDITOR

ANJALI MISHRA
Practicing Company Secretary
108/6, G.T. Road, Salkia,
4th Floor,
Howrah – 711106.

BANKERS

ALLAHBAD BANK
Stephen House Branch
Kolkata – 700 001

STOCK EXCHANGE

THE CALCUTTA STOCK EXCHANGE LIMITED
BOMBAY STOCK EXCHANGE (BSE limited)
ISIN NO - INE187R01011

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting of the Members of Consecutive Investments & Trading Company Limited is scheduled to be held on Wednesday, 23rd Day of December, 2020 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS:

- 1) To Consider; approve and adopt the Standalone and Consolidated Balance Sheets as on 31st March, 2020, the profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2020 together with the Auditors Report thereon and the Report of the Board.
- 2) To appoint a Director in place of Mrs. Smita Murarka (DIN: 07448865), who retires by rotation and being eligible, offers herself for re-appointment.
- 3) **Appointment of Statutory Auditors**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolutions, with or without modification:

a) To fill the casual vacancy:

“RESOLVED THAT pursuant to provision of section 139(8) of the Companies Act, 2013 read with companies (Audit and Auditors) Rules, 2014 and other applicable provision, if any including any modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) be and are hereby appointed as Statutory auditors of the Company, to fill casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants (FRN: 009988C).

“RESOLVED FURTHER THAT M/s. Agrawal & Mantri, Chartered Accountants,(FRN: 018075C) be and are hereby appointed as Statutory auditors of the Company to hold office from 13th November, 2020, until the conclusion of the 38th Annual General Meeting of the company, at such remuneration plus applicable taxes and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

a) For a period of Five years:

“RESOLVED THAT pursuant to provision of section 139(8) and other applicable provision, if any,, of the companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, consent of the members of the company be and is hereby accorded to appoint M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) as the Statutory auditors of the Company to conduct the statutory audit for a period of 5 (five) years commencing from the conclusion of this 38th Annual General Meeting till the conclusion of 43rd Annual general Meeting of the company at such remuneration and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

SPECIAL BUSINESS:

4) Appointment of Ms. Aruna Giri (DIN:08771279) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolutions:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 Schedule IV and all other applicable provisions of the companies Act, 2013, read with the Companies (Appointment and Qualifications of Directors) Rules, 2014,(including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulations 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to recommendation of the Nomination and Remuneration Committee, Mrs. Aruna Giri, (DIN: 08771279), who was appointed as an Additional Director (Non-Executive & Independent) of the Company by the Board of Directors with effect from June 24, 2020, in terms of section 161(1) of the Companies Act, 2013 and who holds office up to date of this Annual General meeting, be and is hereby appointed as an Independent Director of the Company for a period of consecutive five years from June 24, 2020 upto June 23, 2025 (both days inclusive), not liable to retire by rotation.”

5) Re-appointment of Mr. Subodh Kumar Jain (DIN:02564952) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolutions :

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions of the companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, the Companies (Appointment and Qualification of Directors)Rules ,2014, SEBI (Listing Obligations and Disclosures Requirements) Regulations, Mr. Subodh Kumar Jain (DIN: 02564952),who was appointed as an Independent Director and who holds office as an Independent Director upto July 4, 2021 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from July 5, 2021 to July 4, 2026.

“RESOLVED FURTHER THAT Board or a committee thereof be and hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution”.

Date: 13th November, 2020

By the order of the Board of Directors

Registered Office:

23, Ganesh Chandra Avenue,3rd Floor
Kolkata-700013

SD/-

Nabin Kumar Samanta

(Company Secretary & Compliance Officer)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate member intending to send their authorize representatives to attend the AGM are requested to send a certificate copy of the Board resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
3. Members, Proxies and Authorized representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Members and Share Transfer books of the Company will remain closed from 17th December, 2020 to 23rd December, 2020 (both days inclusive).
5. To support “Green Initiative”, Members who have not yet registered their email address are requested to register the same with their Depository Participants (“DP”) in case the shares are held by them in electronic form and with MDPL in case the shares are held in physical form.
6. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent account Number (PAN), mandates, nominations, bank details, power of attorney, such as name of the Bank and Branch details, bank account number, MICR codes, IFSC c etc. to their DPs in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
7. Members are requested to send all communications relating to shares to the company’s Share Transfer Agent to M/s Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001.
8. As per the provision of section 72 of the Act, the facility of making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company’s website www.consecutiveinvestments.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.

9. Members holding Physical form, in more than one folio are requested to send the Company or MDPL, the details of such folio together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
10. In case Joint Holders attending the AGM, The Members whose name appears as the first holder in the order of names as per register of members of the Company will be entitled to vote.
11. Members seeking any information with regard to accounts are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the AGM.
12. Notice of the AGM along with the Annual report 2019-20 is being sent by electronic mode to those whose email address are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not yet registered their email address, physical copies are being sent by the permitted mode. Members may note that notice and Annual report 2019-20 will also be available on the Company's website www.consecutiveinvestments.com/Annual_Report_2019-20 and on the website NSDL <https://www.evoting.nsdl.com>.
13. All members are requested to physically present at the meeting in person or by proxy to attend the 38th Annual General Meeting of the Company.
14. The investors may contact the Company secretary for redressal of their grievances/queries. For this purpose, they may either write to it at the registered office address or e-mail their grievances/queries to the company Secretary at the following e-mail address: tricon014@gmail.com
- 15. Voting through electronic means**
 - i. In compliance with the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL), on all resolution set forth in this Notice. The instructions for e-voting are given herein below:
 - ii. The Board of Directors has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary (Membership No: 34471, COP No. 12855) as the Scrutinizer to scrutinize the voting at the AGM and remote evoting process in fair and transparent manner.
 - iii. The facility for voting either through electronic voting system or poll paper, shall also be made available at the AGM and the members attending the AGM, who have not already

cast their vote by remote e-voting, may exercise their right to vote at the AGM.

- iv. The Members who have cast their vote by remote e-voting prior to the AGM , may also attend the AGM but shall not be entitles to cast their vote again.
- v. A member can vote either by remote e-voting or at the AGM. In case a member votes by both the mode then vote cast through remote e-voting shall prevail and the vote cast at the AGM shall be considered invalid.

The procedure to login to e-Voting website consists of two steps as detailed hereunder:

Step 1 : Log-in to NSDL e-Voting system

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/either> on a personal computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon” Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your password and a verification code as shown on the screen. Alternatively, id you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you login to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to step 2 i.e. cast your vote electronically.
4. Your user ID details are given below:

Manner of holding shares i.e. Demat (NSDL/CDSL) or Physical	Your Used ID is:
For Members who hold shares in Demat account with NSDL	8 Characters DP ID is followed by 8 Digit Client ID For example, if your DP Id is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
For Members who hold shares in Demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary Id is 12***** then your user ID is 12*****
For Members holding shares in Physical form	EVEN Number followed by Folio Number registered with the Company For example, if EVEN is 101456 and folio number is 001*** then User ID is 101456001***

5. Your password details are given below:
 - a) If you are already registered for e-voting , then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-voting system for the first time, you will need to retrieve the “Initial password” which was communicated to you by NSDL. Once you retrieve your “Initial password” you need to enter the “initial password” and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’
 - ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the “initial password” or have forgotten your password:
 - a) Click on “ Forgot User details/password? (if you are holding shares in your demat account with NSDL or CDSL)option available on <https://www.evoting.nsdl.com>.
 - b) “Physical User Reset password? (if you are holding shares in physical mode)option available on <https://www.evoting.nsdl.com>
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, click on Agree to terms and conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycle.

2. After click on Active voting cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of the Company
4. Now you are ready for e-voting as the voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

General Guidelines for Shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail af2011@rediffmail.com to with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password
3. In case of any queries, you may refer to the FAQs for shareholders and e-voting user manual for shareholders available at the download section of <https://www.evoting.nsdl.com> or call on toll free no: 1800-222-990 or send a request at evoting@nsdl.co.in

Other Instructions:

- i. The e-voting period commences on Sunday, December 20, 2020 (9.00 am) and ends on Tuesday, December 22, 2020 (5.00 pm). During this period, members holding shares either in Physical form or in dematerialised form, as on Wednesday, December 16th 2020 i.e cut off date, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast the vote again.

- ii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system or poll paper.
- iii. Any person, who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.
- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witness not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- v. The result declared along with the Scrutinizer's report shall be placed on the Company's website www.consecutiveinvestments.com and on the website NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited and the Calcutta Stock Exchange Limited, where the shares of the company are listed. The results shall also be displayed on the Notice Board at the registered office of the Company.

Kolkata, November 13, 2020
Registered Address:
23, Ganesh Chandra Avenue,
3rd Floor, Kolkata-700013

By Order of the Board of Directors
SD/-
Nabin Kumar Samanta
(Company Secretary & Compliance officer)

EXPLANATORY STATEMENTU/S 102 OF COMPANIES ACT, 2013

As required under section 102 of the Companies Act, 2013("Act") the following explanatory statement sets out all material facts relating to business mentioned under the Item No. 3 to Item. No. 5 of the accompanying Notice:

Item No. 3:

The members of the Company at the 37th Annual general Meeting held on 27th September, 2019 has re-appointed M/s. R Jain & Associates, Chartered Accountants, (FRN NO.009988C), as Statutory Auditors of the Company for the term of next five years till the conclusion of 42nd Annual General Meeting.

M/s. R Jain & Associates, Chartered Accountants, has tender their resignation as the statutory Auditor of the company, expressing their inability due to pre-occupation in other assignments, resulting in a casual vacancy in the office of the Auditors of the company w.e.f 6th November, 2020 as per section 139(8) of the Companies Act, 2018.

In accordance with the aforesaid provision of the act, the casual vacancy caused by the resignation of the statutory Auditors shall be filed by the Board within a period of thirty days and such appointment shall also be approved by the members of the company within three months of the recommendations of the Board.

Accordingly based on the recommendations of Audit Committee and confirmation received from M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) on their eligibility, the Board recommends to the members for the appointment of M/s Agrawal & Mantri, Chartered Accountants as the statutory Auditors of the company:

1. To fill the casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual General Meeting, and
2. For a period of five years, from the conclusion of 38th Annual General Meeting till the conclusion of 43rd Annual General Meeting of the Company.

Item No. 4:

The Board had on the recommendation of the Nomination and Remuneration Committee, appointed Mrs. Aruna Giri (DIN:08771279) as an Additional Director (Non-Executive and Independent) of the Company w.e.f June 24, 2020, pursuant to Section 161 of the companies Act, 2013 she is holding office up to the date of this Annual General Meeting.

In terms of provision of section 149,152, Schedule IV and all other applicable provisions of the Companies Act,2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulations 16(1)(b) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), it is proposed to appoint her as an Independent Director of the Company to hold office for a period of five consecutive years from June 24, 2020 upto June 23, 2025 (both days inclusive). She shall not be liable to retire by rotation during this period.

In terms of provisions of Section 164 of the Companies Act, 2013, she has submitted a declaration that she is not disqualified from being appoint as a Director of the Company along with her consent to act as such.

She has also submitted a declaration about her meeting the criteria of independence as stipulated under section 149(6) of the companies Act, 2013 and Regulation 16(1)(b) of Listing Regulations. In the opinion of the Board, she fulfills the condition specified in the Companies Act, 2013 and Rules made thereunder for her appointment as an Independent Director of the company.

The Board considers her continued association as an Independent Director to be of immense benefit to the Company. Accordingly the Board recommends the ordinary Resolutions set out at Item No.4 for the approval of the Members.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4. of the Notice.

Item No 5:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152, Schedule IV and any other applicable provisions of the companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, Mr. Subodh Kumar Jain (DIN: 02564952), who was appointed as an Independent Director and who holds office as an Independent Director upto July 4, 2021 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from July 5, 2021 to July 4, 2026.

Mr. Subodh Kumar Jain , has confirmed that he is not disqualified in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director of the company. Further, the company has receives a declaration from Mr. Subodh Kumar Jain that he meets the criteria of Independence as prescribed both under sub-section (6) of section 149 of the Act and under SEBI (Listing Obligations and Disclosures Requirements). In the opinion of the Board, Mr. Subodh Kumar Jain fulfills the conditions for his re-appointment as an Independent Director as specified in the Act and Listing Regulations.

Except the appointee, None of the Directors or Key managerial; Personnel of the company or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

By Order of the Board of Directors

SD/-

Kolkata, November 13, 2020

Registered Address:

23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

**Nabin Kumar Samanta
(Company Secretary & Compliance officer)**

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

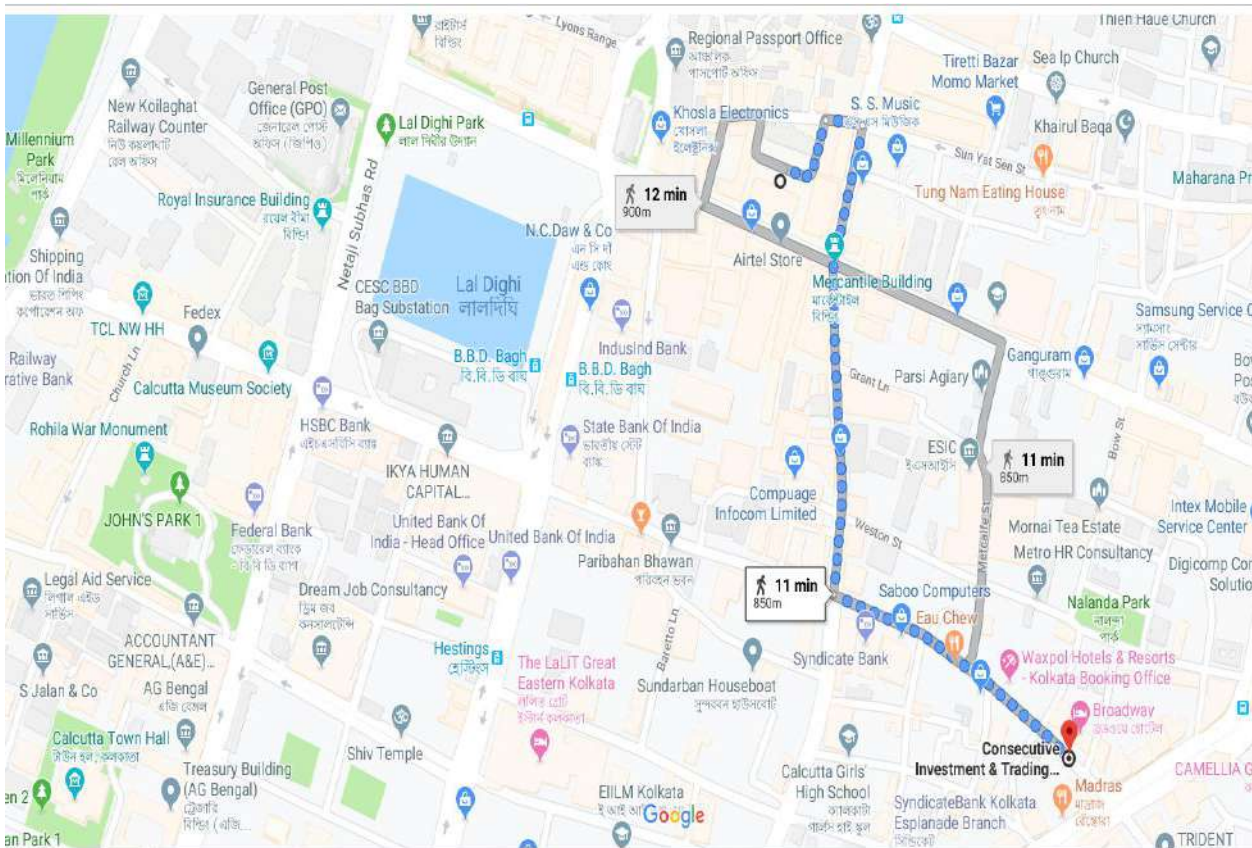
Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 13th November, 2020

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board of Directors
Sd/-
Nabin Kumar Samanta
(Company Secretary & Compliance Officer)

ROUTE MAP TO THE VENUE OF 38TH ANNUAL GENERAL MEETING



AGM VENUE
23, GANESH CHANDRA AVENUE
3RD FLOOR
KOLKATA-700013

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 38th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY.

Your Board is pleased to present the highlights of the Standalone & Consolidated financial statement of your company for the financial year 2019-20 and 2018-19 as under:

Particulars	STANDALONE		CONSOLIDATED	
	2019 - 2020	2018 - 2019	2019-2020	2018-2019
Profit Before Interest & Depreciation.	1183268.37	1317172.10	1183268.37	1317172.10
Less : Depreciation & Amortization	15954.00	16816.00	15954.00	16816.00
Less : Finance Cost	1222.00	428.00	1222.00	428.00
Profit Before Tax	1166092.37	1299928.10	1166092.37	1299928.10
Provision For Tax	20788.00	0.00	20788.00	0.00
Amount Transferred to Reserves	1145304.37	1299928.10	1145304.37	1299928.10
Transfer to contingent provisions against standard assets	0.00	0.00	0.00	0.00
Share of Profit of Associates	-	-	274158.66	130306.00
Profit & Loss for the year	1145304.37	1299928.10	1419463.03	1430234.10
Balance as per last balance sheet	15527217.54	14227289.44	16167948.54	14737714.44
Surplus carried to balance sheet	1145304.37	1299928.10	1419463.03	1430234.10

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

The profit of the company (PAT) for the year under review is Rs. 1145304.37 /- as against profit of Rs 1299928.10 /- in the previous year.

3. CHANGE IN THE NATURE OF BUSINESS

Your Directors are please to inform you that there was no change in the nature of business of our Company during the Financial Year under review.

4. DIVIDEND

Your Directors decided and declare to plough back the profits for the year under review into the growth opportunities which shall create value for the shareholders and therefore does not recommend any dividend for the year under review.

5. RESERVES

Your company has not transferred any amount to the reserves of the company.

6. CHANGE OF NAME

Your company's name is CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED and there is no change in its name during the year under review.

7. **SHARE CAPITAL**

Your Directors further ensures that during the year under review your company has not bought back any of its securities or issued any Sweat Equity Shares or issued any Bonus Shares or provided any Stock Option Scheme to the employees.

8. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

a) Retire by rotation.

Ms. Smitya Murarka (DIN : 07448865), who retire by rotation at the ensuing general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer herself for re-appointment. Your Director recommends his re- appointment. The details are given in **Annexure I** forming part of the Board Report.

b) Retirement of Director

Mrs. Rinku Adhikary (DIN: 07140015) has retired from the post of (Non-Executive Independent Director) w.e.f 28th March, 2020

c) Appointment of Independent Director

Mrs. Aruna Giri (DIN: 08771279) was appointed as an Additional Non-Executive Independent Director on the Board w.e.f 24th June, 2020. It is proposed to appoint her as an Independent Director for a period of 5(Five) years subject to approval of the Shareholders in the ensuing Annual General Meeting.

d) Re-appointment of Independent Director

Mr. Subodh Kumar Jain (DIN:02564952) was re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from July 5, 2021 to July 4, 2026.

9. **DECLARATION BY INDEPENDENT DIRECTOR**

Your Company has received declaration from all the Independent Directors of the company, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013.

10. **PARTICULARS OF EMPLOYEES**

Your Directors ensures that none of the employees of your company is in receipt of salary and / or remuneration in excess of the threshold limit, pursuant to the provisions of Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. **MEETING**

a) **Board Meetings**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2018 – 19 Seven (7) Board Meetings were held, the dates of the meeting being 23/04/2019, 21/05/2019, 23/07/2019, 08/08/2019, 14/08/2019, 14/11/2019, and 14/02/2020. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

b) Audit Committee Meeting

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019 – 20 four (4) meeting of the Committee was held, the date of the meetings was 21/05/2019, 08/08/2019, 14/11/2019 and 14/02/2020.

c) Nomination & Remuneration Committee.

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019 –20 five (4) meeting of the Committee was held, the date of the meeting was 29.04.2019, 19.08.2019, 29.11.2019 and 11.03.2020.

d) Shareholders Grievance Committee Meeting.

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019 – 20 four (4) meeting of the Committee was held, the date of the meeting were 25.04.2019, 30.07.2019, 27.11.2019 and 11.03.2020.

e) Risk Management Committee Meeting.

A calendar of Risk Management Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019 – 20 four (4) meeting of the Committee was held, the date of the meeting were 30.04.2019, 30.07.2019, 27.11.2019 and 11.03.2020.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES.

• **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2020 the Board comprised of four directors as mentioned below:

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	SMITA MURARKA	07448865	Non Executive	Director
3.	RINKU ADHIKARY	07140015	Non executive	Independent Director
4.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director

- **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Ms. Rinku Adhikary, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2020 the Board of Audit Committee comprised of four directors as mentioned below.

SL.NO	NAME	DIN	DESIGNATION
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **NOMINATION & REMUNERATION COMMITTEE**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Ms. Rinku Adhikary (DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2020, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **SHAREHOLDERS GRIEVANCE COMMITTEE**

This committee was headed by Ms. Rinku Adhikary (07140015), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2020 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below.

Sl. No	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director

- **RISK MANAGEMENT COMMITTEE**

The chairman of the risk Management Committee of the Company is headed by Ms. Rinku Adhikary(DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2020, the Board of Risk Management Committee comprised of four directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SMITA MURARKA	07448865	Non Executive Director
3.	SUBODH KUMAR JAIN	02564952	Independent Director
4.	RINKU ADHIKARY	07140015	Independent Director

13. DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed thereunder, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is please to inform you that as on the close of the 31st March, 2020 your company has only one associate company named **Mod Mind Consultancy Private Limited** and ensures that there is no subsidiary or subsidiaries and Joint venture or ventures. The salient feature of the financial statement is annexed herewith and marked as **Annexure II**.

14. SALE OF STAKE IN SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANIES

The Company has disinvested its 4.84 % stake from 24.20% stake in the M/s Mod Mind Consultancy Private Limited i.e, Associate Company w.e.f October 14, 2020. Now, The Stake in the Associate Company is only 19.36%. So, M/s Mod Mind Consultancy private Limited will no more be considered as Associate of the Company. M/s Mod Mind Consultancy private Limited ceased to be associate of the Company w.e.f October 14, 2020.

15. VIGILMACHANISM AND WHISTLE BLOWER POLICY

Your directors are pleased to inform you that the company has adopted a vigil mechanism which comprises whistle blower policy for directors, employees, and vendors of the company. This policy provides a formal mechanism for Directors employees and vendors to approach the chairman of Audit committee to report concerns about unethical, actual or suspected fraud or violation of company code of conduct and thereby ensuring that activities of the company are conducted in a fair and transparent manner. The policy is also available at the company website.

16. STATUTORY AUDITORS AND THEIR REPORT

In accordance with the provision of section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s R Jain & Associates, Chartered Accountants, (FRN: 009988C) was re-appointed as Statutory Auditors of the Company at the 37th Annual General meeting of the Company held on 27th September, 2019 for a term of Five years till the conclusion of 42th Annual General Meeting. However, M/s R Jain & Associates, Chartered Accountants, has tender their resignation as the Statutory auditors of the Company expressing their inability due to pre-occupation in other assignments resulting in a casual vacancy in the office of the Auditors of the Company w.e.f 6th November, 2020 as per section 139(8) of the companies Act, 2013.

1. To fill the casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual

General Meeting, and

2. For a period of Five years, from the conclusion of 38th Annual General Meeting till the conclusion of 43rd Annual General Meeting of the Company.

M/s Agrawal & Mantri , Chartered Accountants has confirmed their eligibility to act as the Statutory Auditors of the Company.

M/s R Jain & Associates, Chartered Accountants have completed the Statutory Audit for period 2019-20 and submitted their Auditors Report to the Shareholders, which does not contain any qualifications or adverse remark. The observations made in Auditors Report read together with relevant notes thereon are self-explanatory and hence do not call for any further comments under section 134 of the Companies Act, 2013.

17. SECRETARIAL AUDIT REPORT

Your Directors has appointed Ms. Anjali Mishra, a Practicing Company Secretary, as Secretarial Auditor pursuant to the provisions of section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2019-20. The Secretarial Audit Report in form MR 3 is given as **Annexure III** forming part of this report.

The Secretarial Auditors' Report for the financial year 2019-20 does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remark in their report are self - explanatory and do not call for further comments.

18. INTERNAL AUDIT & CONTROL

The Company continues to engage M/s Udai Pathak & Co, Chartered Accountants (Membership No: 420760) as its Internal Auditor for the financial year 2019-20. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

19. INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND ADEQUACY.

The Board of Directors of the company is responsible for ensuring the IFC have been laid down in the company and that such control are adequate and operating effectively. Your directors ensure final IFC framework has been laid down in your company and it is commensurate with the size scale and complex of its operation.

20. EXTRACTS OF ANNUAL RETURN.

Your company, pursuant to the provisions of section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in **Annexure IV** an extract of Annual Return as forming part of this report. The extract of annual return is given in MGT 9.

21. MATERIAL CHANGES & COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report

that affecting the financial position of the company.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

23. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

24. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the act applies to companies having 10 employees or more and such companies shall be required to constitute internal complaint committee.

Your Directors are pleased to inform you that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

Your directors are also pleased to inform you that there is no such case has been reported during the year under review.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION.

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review

26. RISK MANAGEMENT COMMITTEE

The Board of Directors of the Company has formed a Risk Management Committee for identification, evaluation and mitigation of External and Internal Material Risk. The Committee shall establish a framework for the Company's risk management process and to ensure its implementation. The Committee shall periodically review the risk management process and practices of the Company and establish procedure to mitigate risks on a continuing basis.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed in AOC 2. The details are annexed herewith and marked as **Annexure V**

28. CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. Your Company has also implemented several best corporate governance practices as prevalent globally. The Company Corporate governance ensuring transparency, accountability, integrating in all its

relations with all the stakeholders (i.e. Investors, Suppliers, Shareholders, Customers, Government) with a view to increase the value of all of them.

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to the provisions of section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

30. HUMAN RESOURCES

Your Company treats its “Human Resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

31. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;

They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.

Pursuant to the provisions of the Investor Education Protection Fund (IEPF) and the rules framed there under, your directors ensure that there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 does not apply.

33. LISTING ON STOCK EXCHANGES.

The Equity Shares of the Company are listed in Bombay stock Exchange Ltd. (BSE) & Calcutta Stock Exchange Limited (CSE) and necessary Listing Fees paid upto date.

34. IMPACT OF COVID-19

M/s. Consecutive Investments & Trading Company Limited herein after called the Company has its registered office at 23, Ganesh Chandra Acenue3rd Floor, Kol-700013. The Company has an Associate M/s Mod Mind Consultancy Private Limited. With registered office at 23, Ganesh Chandra Avenue,3rd floor, Kolkata-700013 and Branch office at Satkouri Complex, Ramgarh(Jharkhand), Ranchi-834001. The Company has an investment in partnership firm named Big Shop situated at Ranchi-834001. Thus while preparing the consolidated financial Statement of M/s. Consecutive Investments & Trading Company Limited, the financial statement of both M/s Mod Mind Consultancy Private Limited & M/s Big Shop for the year ended March 31, 2020 has to be considered, further the share of profit from the partnership firm is also to be considered for finalization of the accounts for the year ended 31st March, 2020.

With the Worldwide advent of Corona Virus (COVID-19) the country was under the complete lockdown since 24th March, 2020 during which no physical movement/operation in respect of the above was possible. Further most of the employees of both M/s Mod Mind Consultancy Private Limited & M/s Big Shop were infected with COVID-19.

With the extreme paucity of employees, the preparation of the financial statement of both M/s Mod Mind Consultancy Private Limited & M/s Big Shop for the could not be done in time year 31st March, 2020 received major setback & resultantly the finalization of the books & Accounts of M/s. Consecutive Investments & Trading Company Limited also could not be done in time. Hence due to Non-audited results available to the Board and also due to lack of quorum the meeting could not be held on due timeline and the Board meeting delayed and held on 6th August, 2020 and approved the Financial Statement.

35. COVID-19 RECOVERY CYCLE.

This event was the black swan event & the recovery of the situation will have an impact on the performance of the company. We have been in this situation since March, 2020 and we are hopeful that all the actions of the Government related to the economic package and on the control of the Pandemic will be effective soon to bring the economy to its past glory.

36. ACKNOWLEDGEMENT

Your Board would like to record its appreciation for the co – operation and support received from its employees, shareholders and all other stakeholders.

Your Board wishes to place on record its deep appreciation of the Independent Directors and Non Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom which help your company to take the right decision in achieving its goals.

**For and on Behalf of the Board of Directors
Sd/-**

Date: 06/08/2020

Place: Kolkata

**Vijay Kumar Jain
(Chairman)**

Registered Office:

23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

ANNEXURE – I**PROFILE OF THE DIRECTOR BEING RE-APPOINTED**

Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 13th November, 2020

Registered Office:23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal**By order of the Board of Directors****Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)**

ANNEXURE - II

AOC – 1

Statement Containing salient features of the Financial Statement of subsidiaries associate Companies/joint ventures.

Part “A”: Subsidiaries – The Company has no Subsidiary Company.

Part “B” Associates – The Company has one associate, the details are below.

Name of Associates	MOD MIND COUNSULTANCY PRIVATE LIMITED
Latest audited balance Sheet date	March 31, 2020
Share of Associate held by the company on the year ended	1, 00,000 no's of Equity shares of Rs. 10/- each (24.20%)
Number of shares	no's of Equity shares of Rs. 10/- each
Amount of Investments in Associates	Rs. 10,00,000
Description of how there is significant influence	The Company holds more than 20% of equity share's of the Mod Mind Consultancy Private Limited
Reason why the associate/joint venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 11,44,889.66
Profit/Loss for the year ended March 31, 2020 i.e Considered in Consolidation ii. Not considered in Consolidation	Yes, the profit for the period ended March 31, 2020 has been considered in consolidation. The consolidation has been done as per equity method.



Ms. Anjali Mishra
Practising Company Secretary

108/6, G. T. Road, Salkia, 4th Floor
Howrah-711106,
Mobile. 9833475411, 7980632039
E-mail : anzemsh24@gmail.com

Ref. No.....

Date.....

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

CONSECUTIVE INVESTMENTS & TRADING CO LTD

23 Ganesh Chandra Avenue 3rd Floor

Kolkata -700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**CONSECUTIVE INVESTMENTS & TRADING CO LTD**" (CIN: L67120WB1982PLC035452) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **-Not applicable, since the company has not transacted any overseas transaction during the year.**



- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable, since the company has not raised share capital during the year)**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year;**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered by the Company with the Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.



I further report that, there were no action/events in pursuance of:

The Board of Directors of the Company is duly constituted. However compliances for appointment of independent director are complied, further though the company has appointed Women Director in their Board. There is no change in the composition of the Board of Directors

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.



Signature:

Anjali Mishra

ACS No.:- 52144

C P No.: 19195

Place: Kolkata

Date: 20.08.2020

Note: This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report. Due to Covid-19 Lockdown, I am not able to physically verify the records, therefore we reply upon the information as provided by the Company electronically.



ANNEXURE - A

[Auditor's Note on the Maintenance of Secretarial Records of CONSECUTIVE INVESTMENTS & TRADING CO LTD For the financial year ended 31st March' 2020]

To,

The Members

CONSECUTIVE INVESTMENTS & TRADING CO LTD

23 Ganesh Chandra Avenue 3rd Floor

Kolkata -700013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**CONSECUTIVE INVESTMENTS & TRADING CO LTD**" (CIN: L67120WB1982PLC035452) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata

Date: 20th August, 2020



Anjali Mishra

ANJALI MISHRA
Practicing Company Secretary
ACS No. 52144
C P No. 19195
UDIN: A052144B000597920

ANNEXURE -IV
FORM NO. MGT.9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2020
Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]
I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L67120WB1982PLC035452
- ii) Registration Date : 16/11/1982
- iii) Name of the Company: Consecutive Investments & Trading Company Limited
- iv) Category / Sub-Category of the Company: Non-Govt Company
- v) Address of the Registered office and contact details: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent - Maheshwari Datamatics Pvt Ltd, 23, R.N.Mukherjee Road, 5th Floor ,Kolkata - 700001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Fabric, Yarn	1311	0%
2	Interest Income	6430	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name And Address Of The Company	CIN/GLN	HOLDING / SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	Mod Mind Consultancy Private Limited	U74140WB1995 PTC069469	Associate	24.19 % (As per 31.03.2020)	Section 2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters (1) Indian g) Individual/HUF h) Central Govt i) State Govt (s) j) Bodies Corp. k) Banks/FI l) Any Other.. Sub-total (A) (1):- (2) Foreign a) NRIs b) Other c) Bodies Corp. d) Banks / FI e) Any Other.... Sub-total (A) (2):- Total shareholding of Promoter (A) = (A)(1)+(A)(2)	648905	-	648905	21.58	648905	-	648905	21.58	NIL
B. Public Shareholding 1. Institutions a) Mutual Funds b) Banks/FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify) Sub-total (B)(1):- 2. Non-Institutions a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders	115000	32595	147595	4.91	114995	32595	147590	4.91	NIL

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	50000	-	50000	1.66	50000	-	50000	1.66	NIL
c) Others (specify) BODY CORPORATE	2160000	1000	2161000	71.85	2160000	1000	2161000	71.85	NIL
Sub-total (B)(2):- Total Public Shareholding (B) = (B)(1) + (B)(2)									
d) Clearing Member	-	-	-	-	5	-	5	0.00	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C+D)	2973905	33595	3007500	100	2973905	33595	3007500	100	NIL

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Kiran Devi Jain	189240	6.29	0.00	189240	6.29	0.00	0.00
2	Vijay Kumar Jain	184675	6.14	0.00	184675	6.14	0.00	0.00
3	Santosh Kumar Jain HUF	150900	5.02	0.00	150900	5.02	0.00	0.00
4	Santosh Kumar Jain HUF	124090	4.13	0.00	124090	4.13	0.00	0.00
	Total	648905	21.58	0.00	648905	21.58	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE			
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
LIFESTYLE BARTER PVT LTD					
1.	At the beginning of the year	750000	24.94	750000	24.94
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	750000	24.94	750000	24.94
ROCKWELL MERCHANTS PVT LTD					
2.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
ROCKSTAR COMMOTRADE PRIVATE LTD.					
3.	At the beginning of the year	700000	23.28	700000	23.28
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	700000	23.28	700000	23.28
VIJAY KUMAR JAIN					
4.	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	50000	1.66	50000	1.66

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ASHOK KALA					
5.	At the beginning of the year	15750	0.52	15750	0.52
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15750	0.52	15750	0.52
AMIT GOYAL					
6.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49
MEENU GOYAL					
7.	At the beginning of the year	15000	0.49	15000	0.49
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	15000	0.49	15000	0.49
IDEAL BUILDCON PRIVATE LIMITED					
8.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33
REEVA GOYAL					
9.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
ASHNUTH GOYAL					
10.	At the beginning of the year	10000	0.33	10000	0.33
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	10000	0.33	10000	0.33

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
VIJAY KUMAR JAIN					
	At the beginning of the year	50000	1.66	50000	1.66
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	50000	1.66	50000	1.66

V. INDEBTEDNESS : NIL
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors: NIL

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		
	3. Independent Directors					

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	<ul style="list-style-type: none"> Fee for attending board committee meetings Commission Others, please specify 					
	Total (1)					
	4. Other Non-Executive Directors					
	<ul style="list-style-type: none"> Fee for attending board committee meetings Commission Others, please specify 					
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES /PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					

ANNEXURE - V
Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014
AOC (2)

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2020 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2020 is NIL

B. TRANSACTIONS WITH RELATED PARTIES;	31-March 2020	31-March 2019
Contribution		
Big Shop	6800000.00	-
Withdrawal		
Big Shop	75,000.00	10,35,190.00
Share in profit of partnership firm		
Big Shop	17,50,746.37	16,81,545.00
Reimbursement of expenses		
P.S. Synthetics (p) Ltd	77,128.00	69,799.00
Reimbursement of KMP	1,44,000.00	1,32,000.00
C. BALANCE OUTSTANDING AT THE YEAR END		
Investment in equity share		
Mod Mind Consultancy (p) Ltd	2,30,000.00	2,30,000.00
Investment in partnership firm		
Big Shop	4,33,22,970.37	3,48,47,224.00
Trade Payables		
P.S. Synthetics (P) Ltd	36,087.50	18,959.50
Advances		
P.S. Synthetics (P) Ltd	-	-

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industrial Structure and Development:

The Company has been established with the objective of investing in shares, properties ,bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, their exists very good opportunity for good and productive Investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment.

Outlook:

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view better of the strong fundamental of the Indian Companies and hope to improve its financial situation

Internal Control System and their adequacy:

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by Internal audit process, The Internal auditor reviews ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

Human Resources:

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The company put emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced method and practices for Human Resources Development.

Cautionary Statement:

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and Behalf of the Board of Directors

Sd/-

**Vijay Kumar Jain
(Director)**

Place: Kolkata

Date: 06/08/2020

CEO & CFO CERTIFICATION TO THE BOARD REPORT

To

The Board of Directors

M/s Consecutive Investments & Trading company Limited

We, Managing Director & CFO responsible for the finance function certify that:

- a) We have received the financial statement & cash flow statement for the year 31st March, 2020 and to the best of our knowledge and belief.
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) This statement together present true & fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws & regulations.
- b) To the best of our knowledge and belief, no transactions entered into the company during the year end 31st March, 2020 are fraudulent, illegal; or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control system pertaining to financial reporting. Deficiency in the design and operation of such nternal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify this deficiencies.
- d)
 - i) There has not been any significant change in internal control over financial reporting during the year under reference.
 - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes of the financial statements; and
 - iii) We are not aware of any instance during the year significant fraud with involvement therein of the management or any employees having a significant role in the company's internal control system over financial reporting.

Yours Sincerely

SD/-

Vijay Vasisth
Chief Financial Officer

SD/-

Vijay Kumar Jain
Managing Director

Place: Kolkata
Date: 06/08/2020

R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** ("the Company") and its associate company, comprising the Consolidated Balance Sheet as at **March 31, 2020**, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at **March 31, 2020**, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Emphasis of Matter

We draw your attention to Note 38 to the consolidated financial statements, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the



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GSTIN/UIN:- 20AASFR2075E1ZC

consolidated financial statements and our auditor's report thereon

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit / loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The Board of Directors of the Company and of its associate included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors of the Company and of its associate included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and of its associate included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Company and its associate included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

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GSTIN/UIN:- 20AASFR2075E1ZC

Other Matter

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local authorities, the audit processes were carried out on a work from home basis, with necessary records, information and explanations being made available by the management through digital medium.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors of the Company as on **March 31, 2020** taken on record by the Board of Directors of the Company and of its associate, none of the directors is disqualified as on **March 31, 2020** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

UDIN : 20016437AAAABC1021

Place: Ranchi

Date : 06.08.2020



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UID:- 20AASFR2075E1ZC

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended **March 31, 2020**, we have audited the internal financial controls over financial reporting of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** (hereinafter referred to as "Company").

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)
E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

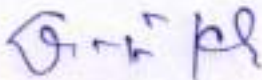
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company, has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

UDIN : 20016437AAAABC1021

Place: Ranchi

Date : 06.08.2020



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Consolidated Balance sheet as at 31 March 2020

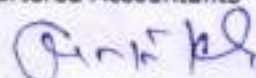
	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	20287.00	36241.00
Financial Assets			
Investments	4	44467860.03	35717955.00
Income tax assets (net)	5	2131303.13	2131303.13
Other Non-Current Assets	6	-	-
Total Non-Current Assets		<u>46619450.16</u>	<u>37885499.13</u>
Current Assets			
Financial Assets			
Cash and Cash Equivalents	7	169951.81	322417.81
Loans	8	933221.00	7909925.00
Income tax assets	5	24810.00	178986.00
Other Current Assets	6	0.00	10158.00
Total Current Assets		<u>1127982.81</u>	<u>8421486.81</u>
Total Assets		<u>4,77,47,432.97</u>	<u>4,63,06,985.94</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	9	30075000.00	30075000.00
Other Equity	10	17587411.57	16167948.54
Total Equity		<u>47662411.57</u>	<u>46242948.54</u>
Liabilities			
Non-Current Liabilities			
Deferred tax Liabilities (net)	11	6306.00	6306.00
Total Non-Current Liabilities		<u>6306.00</u>	<u>6306.00</u>
Current Liabilities			
Financial Liabilities			
Trade Payable	12	62965.40	38731.40
Other Current Liabilities	13	15750.00	19000.00
Total Current Liabilities		<u>78715.40</u>	<u>57731.40</u>
Total Equity and Liabilities		<u>4,77,47,432.97</u>	<u>4,63,06,985.94</u>
Basis of preparation, measurement and significant accounting policies	2		

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C
Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no.: 16437

UDIN :20016437AAAABC1021

Place:- Ranchi

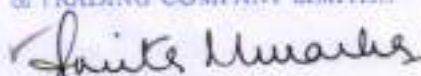
Date: 06.08.2020

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Company Secretary

For and on behalf of the Board of Directors

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

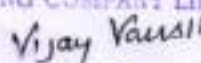

Director

Directors

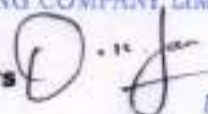
Kolkata

Date: 06.08.2020

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Director


CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31 March 2020

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
Income			
Revenue from operations	14	248106.00	748425.00
Other income	15	1761400.37	1681545.00
Total revenue		2009506.37	2429970.00
Expenses			
Employee benefit expenses	16	192000.00	269647.00
Finance costs	17	1222.00	428.00
Depreciation	18	15954.00	16816.00
Other expense	19	634238.00	843150.90
Total expenses		843414.00	1130041.90
Profit Before Share of Profit/(Loss) of Associate & Tax		1166092.37	1299928.10
Share of Profit/(Loss) of Associate		274158.66	130306.00
Profit/(Loss) Before tax		1440251.03	1430234.10
Tax expense	20	20788.00	0.00
Profit/(Loss) for the year (A)		1419463.03	1430234.10
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1419463.03	1430234.10
Earnings per equity share (Nominal value Rs. 10 per share)			
Basic (Rs.)		0.47	0.48
Diluted (Rs.)		0.47	0.48
Basis of preparation, measurement and significant accounting policies			
	2		

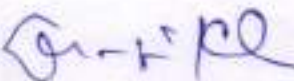
The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors



(Lalit Kumar Jain)

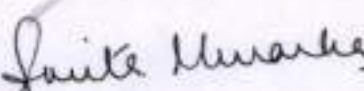
Partner

Membership no.: 16437

UDIN :20016437AAAABC1021

Place:- Ranchi

Date: 06.08.2020



Directors

Kolkata

Date: 06.08.2020

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

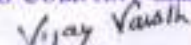


Director



For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Chief Financial Officer


Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Consolidated Statement of Changes in Equity For the year ended 31st March, 2020

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2018	3,00,75,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2019	3,00,75,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2020	3,00,75,000.00

B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2018				
Balance as at 1st April, 2018	1,47,37,714.44		-	1,47,37,714.44
Profit for the year	14,30,234.10		-	14,30,234.10
Other comprehensive income for the year	-		-	-
Balance as at 31st March, 2019	1,61,67,948.54		-	1,61,67,948.54
As at 31st March, 2019	1,61,67,948.54		-	1,61,67,948.54
Profit for the year	14,19,463.03		-	14,19,463.03
Other comprehensive income for the year	-		-	-
Balance as at 31st March, 2020	1,75,87,411.57		-	1,75,87,411.57

(a) Refer Note 10 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants

(Lalit Kumar Jain)

Partner

Membership no.: 16437

UDIN : 20016437AAAABC1021

Place:- Ranchi

Date: 06.08.2020

For and on behalf of the Board of Directors

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Director

Directors

Kolkata

Date: 06.08.2020

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Company Secretary



For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

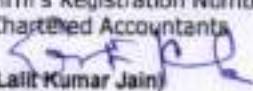
Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Consolidated Cash flow statement for the year ended 31 March 2020

	Year ended 31st March, 2020 (In Rs.)	Year ended 31st March, 2019 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	14,40,251.03	14,30,234.10
Adjustments For:		
Depreciation and Amortization Expense	15954.00	16816.00
Net gain on sale on investments	-	-
Share of Profit of Associate	(2,74,158.66)	(130306.00)
Share in Profit of Partnership Firm	(1750746.37)	(1681545.00)
Interest income	(248106.00)	(748425.00)
Interest expense	-	-
Operating Profit before working capital changes	(816806.00)	(1113225.90)
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(Increase)/ Decrease in other financial assets (non-current)	-	-
(Increase)/ Decrease in other financial assets (current)	6976704.00	(673582.00)
(Increase)/ Decrease in Income Tax Assets (non-current)	0.00	0.00
(Increase)/ Decrease in other non-current assets	0.00	0.00
(Increase)/ Decrease in Income Tax Assets (current)	154176.00	(74843.00)
(Increase)/ Decrease in other current assets	10158.00	58,581.50
(Increase)/ Decrease in inventories	-	-
Increase/ (Decrease) in Trade Payable	24234.00	25222.40
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	-
Increase/ (Decrease) in provisions (non-current)	-	-
Increase/ (Decrease) in non-current liabilities	-	0.00
Increase/ (Decrease) in other current liabilities	(3250.00)	(61966.00)
Cash generated from operations	6345216.00	(1839813.00)
Exceptional items:		
Taxes paid (net of refunds)	20788.00	0.00
Net cash generated from operating activities - (A)	6324428.00	(1839813.00)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	0.00
Sale proceeds of property, plant and equipment	-	-
Share in Profit of Partnership Firm	1750746.37	1681545.00
Sale proceeds of investments	-	0.00
Investment in Partnership Firm	(8475746.37)	(646355.00)
Purchase of investments	-	-
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)	-	-
Interest received	248106.00	748425.00
Dividend Received	-	-
Net cash (used in) investing activities - (B)	(6476894.00)	1783615.00
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	-
Interest paid	-	-
Net cash (used in) generated from financing activities - (C)	-	-
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	(152466.00)	(56198.00)
Add: Cash and cash equivalents at the beginning of the year	322417.81	378615.81
Cash and cash equivalents at the end of the year	169951.81	322417.81

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying notes are an integral part of these financial statements

As per our report of even date
For R JAIN & ASSOCIATES
 Firm's Registration Number : 009988C
 Chartered Accountants

 (Lalit Kumar Jain)
 Partner
 Membership no.: 16437
 UDIN : 20016437AAAABC1021
 Place: - Ranchi
 Date: 06.08.2020

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Vijay Vaidya
Chief Financial Officer

For and on behalf of the board of directors *Shri. K. K. Murthy*


Directors
 Kolkata
 Date: 06.08.2020

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED


Company Secretary

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED



Director

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1 Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

2 Basis of preparation, measurement and significant accounting policies

2.1 Basis of preparation of Consolidated Financial Statements :

The Consolidated financial statements have been prepared on the historical cost basis.

The Consolidated financial statements of the Company have been prepared to comply with the Indian Accounting standards ("Ind AS"), including the rules notified under the relevant provisions of the Companies Act, 2013.

These Consolidated financial statements are the Company's first Ind AS Consolidated financial statements.

The Company has only one Associate and no Subsidiary and Joint Venture.

The Previous year figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

2.2 Principles of consolidation:

The consolidated financial statements relate to Consecutive Investments & Trading Co. Ltd., ("the company") and its associate.

The associate company considered in the consolidated financial statement is :

Name of Subsidiary	% of Holding (as on 31.03.2020)	% of Holding (as on 31.03.2019)
Mod Mind Consultancy (P) Limited	24.20	24.20

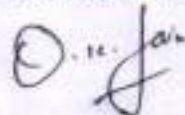
The consolidated financial statements have been prepared on the following basis:

- Investment and share of profit of Associate Company has been consolidated using the equity method of accounting as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
- The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., **March 31, 2020**.
- As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

2.3 Other significant accounting policies :

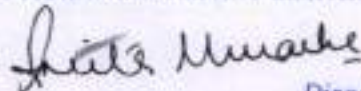
These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statements.

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Director

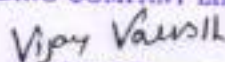


For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Company Secretary

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Chief Financial Officer

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
SCHEDULES TO ACCOUNTS

Note : 3
Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2019	Additions	Deductions	As at 31.03.2020	As at 01.04.2019	For the Year	Deductions	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Fax	13,598.00	-	-	13598.00	12918.00	-	-	12918.00	680.00	680.00
Computer	1,36,500.00	-	-	136500.00	1,21,476.00	8199.00	-	129675.00	6825.00	15024.00
Vehicle	62,200.00	-	-	62200.00	41,663.00	7755.00	-	49418.00	12782.00	20537.00
TOTAL	212298.00	-	-	212298.00	1,76,057.00	15954.00	-	192011.00	20287.00	36241.00
Previous Year	2,12,298.00	-	-	2,12,298.00	1,59,241.00	16,816.00	-	1,76,057.00	36,241.00	



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

4 Non-current investments

	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)				
(i) Unquoted equity instruments				
In Equity Shares of Associate Companies -				
Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited	100000	870731.00	100000	740425.00
Add: Share of Profit in Associate for the year		274158.66		130306.00
		<u>1144889.66</u>		<u>870731.00</u>
(ii) In a Partnership Firm :				
M/s Big Shop , Ranchi		43322970.37		34847224.00
		<u>44467860.03</u>		<u>35717955.00</u>
i) Aggregate book value of unquoted investments:		230000.00		230000.00
ii) Equity accounted associate				
Cost of Investment (net of capital reserve of Rs.895516.00) arising on consolidation		230000.00		230000.00
Add: Share of profits		914889.66		640731.00
		<u>1144889.66</u>		<u>870731.00</u>

(iii) The particulars of investment in Associate Company as of March 31, 2020 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post acquisition Reserves & Surplus	Carrying Amount of Investment
Mod Mind Consultancy	24.20	230000.00	(8,95,516.00)	914889.66	1144889.66

5 Income Tax Assets(net)

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	24810.00	1,79,986.00
Income Tax Refundable	24627.00	24627.00	-	-
MAT credit entitlement A/c	2066824.00	2066824.00	-	-
	<u>2131303.13</u>	<u>2131303.13</u>	<u>24,810.00</u>	<u>179986.00</u>

6 Other Assets

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Unsecured, considered good Unamortised Expenditure				
Preliminary Expenses	-	-	-	-
Other advances				10158.00
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>10158.00</u>

7 Cash and cash equivalents

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Cash on hand	66135.12	122135.12
Balances with banks:		
On current accounts	103816.69	200282.69
	<u>169951.81</u>	<u>322417.81</u>

8 Loans

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Other loans and advances		
Unsecured, considered good		
Inter corporate deposits	933221.00	7009925.00
Total	<u>933221.00</u>	<u>7009925.00</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

9 Equity Share Capital

Authorised shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	500000	5000000.00	500000	5000000.00
Total		5000000.00		5000000.00
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00
Total		30075000.00		30075000.00

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the beginning of the year	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares issued during the year	-	-	-	-
Balance as at the end of the year	3007500	30075000.00	3007500	30075000.00

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-20		31-Mar-19	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Kiran Devi Jain	189240	6.29	189240	6.29
Vijay Kumar Jain	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28
Rocstar Comtrade (P) Ltd.	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

10 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

	31-Mar-20 Rs.	31-Mar-19 Rs.
Balance at the beginning of the year	15167948.54	14737714.44
Profit/(Loss) for the year	1419463.03	1430234.10
Other Comprehensive Income for the year		
Balance at the end of the year	17587411.57	16167948.54

11 Deferred tax liability (net)

Deferred tax liability

Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting

Deferred tax liability

Deferred tax assets

Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting

Gross deferred tax assets

Net deferred tax liability

	31-Mar-20 Rs.	31-Mar-19 Rs.
Deferred tax liability	6306.00	6306.00
Deferred tax assets	-	-
Gross deferred tax assets	-	-
Net deferred tax liability	6306.00	6306.00



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-20	31-Mar-19
	Rs.	Rs.
12 Trade payables		
Micro and Small Enterprises		
Due to others		
Trade payables	62965.40	38731.40
Total	<u>62965.40</u>	<u>38731.40</u>
13 Other current liabilities		
Salary payable	12000.00	19000.00
Statutory dues		
TDS Payable	3,750.00	0.00
Total	<u>15750.00</u>	<u>19000.00</u>
14 Revenue from operations		
Other operating revenue		
Interest income	248106.00	748425.00
	<u>248106.00</u>	<u>748425.00</u>
15 Other Income		
Share in profit of partnership firm	1750746.37	1681545.00
Interest on Income Tax	10,654.00	-
	<u>1761400.37</u>	<u>1681545.00</u>
16 Employee benefit expenses		
Salaries and bonus	192000.00	253000.00
Staff Welfare	0.00	16647.00
	<u>192000.00</u>	<u>269647.00</u>
17 Finance costs		
Bank charges	1222.00	428.00
	<u>1222.00</u>	<u>428.00</u>
18 Depreciation		
Depreciation of tangible assets	15954.00	16816.00
	<u>15954.00</u>	<u>16816.00</u>
19 Other expenses		
Listing Fees	348000.00	295000.00
Filing Fees	4800.00	4300.00
General Expenses	500.00	23648.00
Auditors Remuneration	44250.00	44250.00
Internal Audit Fees	1080.00	18000.00
Trade License	2400.00	2155.90
Professional Fees	54970.00	88302.00
Advertisement	19514.00	26758.00
Annual Issuer Charges	10620.00	10620.00
Insurance	1532.00	1500.00
E- Voting Charges	10030.00	11800.00
E- Voting Arrangement Charges	-	7080.00
Consultancy Charges	-	42000.00
Preliminary Expenses W/o	-	61000.00
Uploading Charges	-	900.00
Website Maintenance Charges	5900.00	8260.00
Monitoring FDI Charges (CDSL)	11800.00	11800.00
Annual Custody Fees	10620.00	10620.00
Annual Listing Fees	20650.00	20650.00
Books & Periodicals	-	4910.00
Interest on TDS	1192.00	1892.00
Postage	6752.00	20626.00
Printing & Stationery	-	5833.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	77128.00	69799.00
Telephone Expenses	-	24217.00
Travelling & Conveyance	-	24730.00
TOTAL	<u>634738.00</u>	<u>641150.90</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements
Payment to auditor
As auditor:

Audit fee	20650.00	20650.00
Limited Review	23600.00	23600.00
	<u>44250.00</u>	<u>44250.00</u>

20 Tax Expenses

	31-Mar-20	31-Mar-19
	Rs.	Rs.
Tax for the year	-	-
Tax of earlier year	20,788.00	-
Mat Credit	-	-
Deferred Tax Liability/(Credit)	-	-
	<u>20,788.00</u>	<u>-</u>

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

22 Taxation
Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JD of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

24 Earnings Per Share (As - 20)

	2019-2020	2018-2019
Profit as per Profit & Loss Account (Rs.) - A	1419463.03	1430234.10
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.47	0.48

25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

26 There are no derivative instruments either for hedging or for speculation outstanding as at **31st March 2020**.

27 There are no long term contracts as on **31st March, 2020** for which there are any material foreseeable losses.

28 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

29 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

30 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

31 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on **31st March 2020** on account of impairment.

32 Investment in Partnership Firms

The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2020		31st March 2019	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	13878366.52	45	18773195.22
Vijay Kumar Jain	40	12162921.02	40	10200243.50
Consecutive Investment & Trading Company Limited	5	43247970.37	5	34847224.00
Inter Globe Cart Air Ltd.	10	154791119.76	10	148739627.03

33 Related Party Disclosures
A. List of Related Parties (As identified by the Management)
(i) Key Management Personnel:

Mr. Vijay Kumar Jain	Managing Director
Mr. Nabin Kumar Samanta	Company Secretary
Mr. Vijay Vashish	Chief Financial Officer



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Notes to the Financial Statements

(ii) **Relatives of Key Management Personnel:**

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)
Mrs. Smita Murarka

(iii) **Entities over which control is exercised by KMP/Relatives of KMP:**

Dhanlaxmi Resources (P) Ltd
M. Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraog Holdings (P) Ltd
Trident India Ltd

(iv) **Investor Companies for which the Company is an Associate**

Lifestyle Barter (P) Ltd.
Rockwell Merchants (P) Ltd.
Rocstar Commodrade (P) Ltd.

(v) **Associates :**

Mod Mind Consultancy (P) Limited

(vi) **Jointly Controlled Entities**

Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:

	31-Mar-20 Rs.	31-Mar-19 Rs.
Contribution		
Big Shop	6800000.00	-
Withdrawal		
Big Shop	75000.00	1035190.00
Share in profit of partnership firm		
Big Shop	1750746.37	1681545.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	77128.00	69799.00
Remuneration to KMP		
Nabin Kumar Samanta	144000.00	132000.00
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	43322970.37	34847224.00
Trade Payable		
P.S. Synthetics (P) Ltd	36087.50	18,959.50

34 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2020

35 Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as Subsidiary/ Associates/ Joint Ventures.

	Net Assets, i.e., total assets minus total liabilities		Shares in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent				
Consecutive Investment & Trading Company Limited	97.60	46517521.91	82.15	11,66,092.37
Subsidiaries	-	-	-	-
Associates (Investments as per the equity method)				
Indian - Mod Mind Consultancy (P) Ltd	2.40	1144889.66	1.46	20788.00
Joint ventures	-	-	-	-
	100	47662411.57	100	14,19,463.03



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

36 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

37 The financial statements were approved for issue by the Board of Directors, at its meeting held on **August 6, 2020**

38 Impact of Covid-19 on Going concern assumption

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the industries which has resulted in global slowdown.

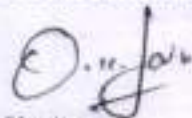
39 Impact of Covid-19 on Financial statements

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended **March 31, 2020** and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

40 Events occurring after the reporting date

No adjusting or significant non-adjusting events have occurred between **31 March 2020** and the date of authorization of these financial statements.

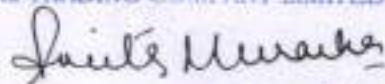
For and on behalf of the Board of Directors



Directors
Kolkata
Date: 06.08.2020

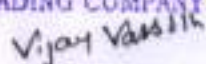


For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Company Secretary

R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Consecutive Investment & Trading Company Limited ("the Company"), which comprise the Balance Sheet as at **March 31, 2020**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020**, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

We draw your attention to Note 37 to the standalone financial statements, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.



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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local authorities, the audit processes were carried out on a work from home basis, with necessary records, information and explanations being made available by the management through digital medium.

Our opinion is not modified in respect of the above matter.



R JAIN & ASSOCIATES

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on **March 31, 2020** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2020** from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



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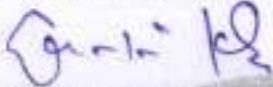
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No – 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

UDIN: 20016437AAAABB7692

Place: Ranchi

Date : 06.08.2020



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT.

(Referred to in paragraph 1 of our report of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - (c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i)(c) of the Order are not applicable to the Company.
- ii. The Company does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at **March 31, 2020** and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

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E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.
- (b) There were no undisputed amounts payable as at March 31, 2020 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, in our opinion there are no dues which have not been deposited on account of any dispute by the Company.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to information and explanations given to us, the Company has not paid/provided for any managerial remuneration during the year. Thus, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company and accordingly, paragraph 3 (xi) of the Order is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.



R JAIN & ASSOCIATES

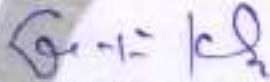
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GSTIN/UIN:- 20AASFR2075E1ZC

- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

UDIN: 20016437AAAABB7692

Place: Ranchi

Date : 06.08.2020



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** ("the Company") as of **March 31, 2020** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013, (hereinafter referred to as "the Act").



R JAIN & ASSOCIATES

(CHARTERED ACCOUNTANTS)

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E-mail Id : rjain23@hotmail.com, jain10690@gmail.com

GSTIN/UIN:- 20AASFR2075E1ZC

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with the authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or



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GSTIN/UIN:- 20AASFR2075E1ZC

disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R JAIN & ASSOCIATES

Chartered Accountants

Firm Registration No - 009988C



(Lalit Kumar Jain)

Partner

Membership no.: 016437

UDIN: 20016437AAAABB7692

Place: Ranchi

Date : 06.08.2020



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Balance sheet as at 31 March 2020

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	20287.00	36241.00
Financial Assets			
Investments	4	43552970.37	35077224.00
Income tax assets (net)	5	2131303.13	2131303.13
Other Non-Current Assets	6	-	-
Total Non-Current Assets		45704560.50	37244768.13
Current Assets			
Financial Assets			
Cash and Cash Equivalents	7	169951.81	322417.81
Loans	8	933221.00	7909925.00
Income tax assets	5	24810.00	178986.00
Other Current Assets	6	0.00	10158.00
Total Current Assets		1127982.81	8421486.81
Total Assets		4,68,32,543.31	4,56,66,254.94
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	9	30075000.00	30075000.00
Other Equity	10	16672521.91	15527217.54
Total Equity		46747521.91	45602217.54
Liabilities			
Non-Current Liabilities			
Deferred tax Liabilities (net)	11	6306.00	6306.00
Total Non-Current Liabilities		6306.00	6306.00
Current Liabilities			
Financial Liabilities			
Trade Payable	12	62965.40	38731.40
Other Current Liabilities	13	15750.00	19000.00
Total Current Liabilities		78715.40	57731.40
Total Equity and Liabilities		4,68,32,543.31	4,56,66,254.94
Basis of preparation, measurement and significant accounting policies			
	2		

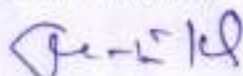
The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

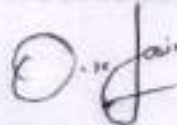
Membership no.: 16437

UDIN NO.:-20016437AAAABB7692

Place: - Ranchi

Date: 06.08.2020

For and on behalf of the Board of Directors



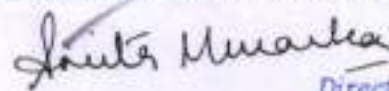
Directors

Kolkata

Date: 06.08.2020

Smita Murarka,

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Vijay Vaush

Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Company Secretary



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED

Statement of Profit and Loss for the Year ended 31 March 2020

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
Income			
Revenue from operations	14	248106.00	748425.00
Other income	15	1761400.37	1681545.00
Total revenue		2009506.37	2429970.00
Expenses			
Employee benefit expenses	16	192000.00	269647.00
Finance costs	17	1222.00	428.00
Depreciation	18	15954.00	16816.00
Other expense	19	634238.00	843150.90
Total expenses		843414.00	1130041.90
Profit/(Loss) before tax		1166092.37	1299928.10
Tax expense	20	20788.00	0.00
Profit/(Loss) after tax (A)		1145304.37	1299928.10
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		1145304.37	1299928.10

Earnings per equity share (Nominal value Rs. 10 per share)

Basic (Rs.)	0.38	0.43
Diluted (Rs.)	0.38	0.43

Basis of preparation, measurement and significant accounting policies

2

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)

Partner

Membership no.: 16437

UDIN NO.:-20016437AAAABB7692

Place:- Ranchi

Date: 06.08.2020

Directors

Kolkata

Date: 06.08.2020

**For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

Chief Financial Officer

**For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

-Director

**For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED**

Company Secretary

CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 31st March, 2020

A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2018	3,00,75,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2019	3,00,75,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2020	3,00,75,000.00

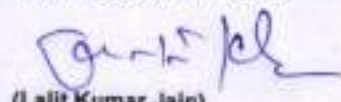
B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2018				
Balance as at 1st April, 2018	1,42,27,289.44			1,42,27,289.44
Profit(loss) for the year	12,99,928.10		-	12,99,928.10
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2019	1,55,27,217.54		-	1,55,27,217.54
As at 31st March, 2019	1,55,27,217.54		-	1,55,27,217.54
Profit(loss) for the year	11,45,304.37		-	11,45,304.37
Other comprehensive Income for the year			-	-
Balance as at 31st March, 2020	1,66,72,521.91		-	1,66,72,521.91

(a) Refer Note 10 for nature and purpose of reserve

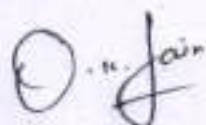
The accompanying notes are an integral part of these financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
 Firm's Registration Number : 009988C
 Chartered Accountants


 (Lalit Kumar Jain)

Partner
 Membership no.: 16437
UDIN NO.:-20016437AAAABB7692
 Place:- Ranchi
 Date: 06.08.2020

For and on behalf of the Board of Directors

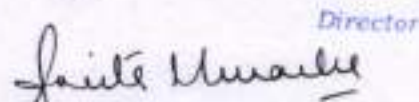


Directors
Kolkata
Date: 06.08.2020

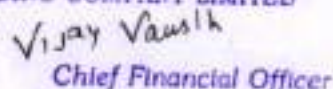
For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED


 Company Secretary

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED


 Director

For CONSECUTIVE INVESTMENTS
 & TRADING COMPANY LIMITED


 Chief Financial Officer



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Cash flow statement for the year ended 31 March 2020

	Year ended 31st March, 2020 (In Rs.)	Year ended 31st March, 2019 (In Rs.)
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1166092.37	1299928.10
Adjustments For:		
Depreciation and Amortization Expense	15954.00	16816.00
Net gain on sale on investments	-	0.00
Share in Profit of Partnership Firm	(1750746.37)	(1681545.00)
Interest income	(248106.00)	(748425.00)
Interest expense	-	0.00
Operating Profit before working capital changes	(816806.00)	(1113225.90)
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	-	-
(Increase)/ Decrease in other financial assets (non-current)	-	-
(Increase)/ Decrease in other financial assets (current)	6976704.00	(673582.00)
(Increase)/ Decrease in Income Tax Assets (non-current)	0.00	0.00
(Increase)/ Decrease in other non-current assets	0.00	0.00
(Increase)/ Decrease in Income Tax Assets (current)	154176.00	(74843.00)
(Increase)/ Decrease in other current assets	10158.00	58581.50
(Increase)/ Decrease in inventories	-	-
Increase/ (Decrease) in Trade Payable	24234.00	25222.40
Increase/ (Decrease) in other financial liabilities (non-current)	-	-
Increase/ (Decrease) in other financial liabilities (current)	-	-
Increase/ (Decrease) in provisions (non-current)	-	-
Increase/ (Decrease) in non-current liabilities	-	-
Increase/ (Decrease) in other current liabilities	(3250.00)	(61966.00)
Cash generated from operations	6345216.00	(1839813.00)
Exceptional items:		
Taxes paid (net of refunds)	20,788.00	0.00
Net cash generated from operating activities - (A)	6324428.00	(1839813.00)
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	0.00
Sale proceeds of property, plant and equipment	-	-
Share in Profit of Partnership Firm	1750746.37	1681545.00
Sale proceeds of investments	-	0.00
Investment in Partnership Firm	(8475746.37)	(646355.00)
Purchase of investments	-	-
Proceeds/ (Investments) from/ in maturity bank deposits (having original maturity more than 3 months)	-	-
Interest received	248106.00	748425.00
Dividend Received	-	-
Net cash (used in) investing activities - (B)	(6476894.00)	1783615.00
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Short-term borrowings taken	-	-
Short-term borrowings repaid	-	-
Dividend paid	-	-
Taxes paid on dividend	-	-
Interest paid	-	-
Net cash (used in) generated from financing activities - (C)	-	0.00
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	(152466.00)	(56198.00)
Add: Cash and cash equivalents at the beginning of the year	322417.81	378615.81
Cash and cash equivalents at the end of the year	169951.81	322417.81

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying notes are an integral part of these financial statements

As per our report of even date

For R JAIN & ASSOCIATES

Firm's Registration Number : 009988C

Chartered Accountants

(Signature)

(Lalit Kumar Jain)

Partner

Membership no.: 16437

UDIN NO.: 20016437AAAABB7692

Place:- Ranchi

Date: 06.08.2020

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

(Signature)

Chief Financial Officer

For and on behalf of the board of directors

(Signature)

Directors

Kolkata

Date: 06.08.2020

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

(Signature)
Company Secretary

For CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

(Signature)

Director



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

1. Corporate Information

Consecutive Investments & Trading Co. Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

2. Basis of preparation, measurement and significant accounting policies

i) Basis of Accounting

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the "Ind AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II Ind AS Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

iii) Use of Estimates

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

iv) Property, Plant and Equipment

(A) Property, Plant and Equipment

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

(B) Depreciation

a) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 ;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

v) Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

vi) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

vii) Inventories :

Inventories are valued at lower of cost and net realisable value.

viii) Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.

ix) Taxation

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

x) Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

xi) Prior Period Items

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
SCHEDULES TO ACCOUNTS

Note : 3
Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST				DEPRECIATION				NET BLOCK	
	As at 01.04.2019	Additions	Deductions	As at 31.03.2020	As at 01.04.2019	For the Year	Deductions	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Fax	13,598.00	-	-	13598.00	12918.00	-	-	12918.00	680.00	680.00
Computer	1,36,500.00	-	-	136500.00	1,21,476.00	8199.00	-	129675.00	6825.00	15024.00
Vehicle	62,200.00	-	-	62200.00	41,663.00	7755.00	-	49418.00	12782.00	20537.00
TOTAL	212298.00	-	-	212298.00	1,76,057.00	15954.00	-	192011.00	20287.00	36241.00
Previous Year	2,12,298.00	-	-	2,12,298.00	1,59,241.00	16,816.00	-	1,76,057.00	36,241.00	-



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

4 Non-current investments

	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Non-trade investments (valued at cost)				
(i) Unquoted equity instruments				
In Equity Shares of Associate Companies -				
Equity shares of Rs. 10 each fully paid-up in Mod Mind Consultancy (P) Limited	100000	230000.00	100000	230000.00
(ii) In a Partnership Firm :				
M/s Big Shop , Ranchi		43322970.37		34847224.00
		<u>43552970.37</u>		<u>35077224.00</u>
Aggregate amount of unquoted investments		230000.00		230000.00

5 Income Tax Assets(net)

	Non-current		Current	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Rs.	Rs.	Rs.	Rs.
Advance Tax and Tax deducted at source	39852.13	39852.13	24810.00	178986.00
Income Tax Refundable	24627.00	24627.00	-	-
MAT credit entitlement A/c	2066824.00	2066824.00	-	-
	<u>2131303.13</u>	<u>2131303.13</u>	<u>24,810.00</u>	<u>178986.00</u>

6 Other Assets

	Non-current		Current	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	Rs.	Rs.	Rs.	Rs.
Unsecured, considered good Unamortised Expenditure	-	-	-	-
Preliminary Expenses	-	-	-	10158.00
Other advances	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>10158.00</u>

7 Cash and cash equivalents

	Current	
	31-Mar-20	31-Mar-19
	Rs.	Rs.
Cash on hand	66135.12	122135.12
Balances with banks:		
On current accounts	103816.69	200282.69
	<u>169951.81</u>	<u>322417.81</u>

8 Loans

	Current	
	31-Mar-20	31-Mar-19
	Rs.	Rs.
Other loans and advances		
Unsecured, considered good		
Inter corporate deposits	933221.00	790925.00
Total	<u>933221.00</u>	<u>790925.00</u>

9 Equity Share Capital

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	500000	5000000.00	500000	5000000.00
Total		<u>5000000.00</u>		<u>5000000.00</u>
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	3007500	30075000.00	3007500	30075000.00
Total		<u>30075000.00</u>		<u>30075000.00</u>

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	3007500	30075000.00	3007500	30075000.00
Add : Equity Shares issued during the year	-	-	-	-
Balance as at the end of the year	<u>3007500</u>	<u>30075000.00</u>	<u>3007500</u>	<u>30075000.00</u>



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the company

	31-Mar-20		31-Mar-19	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Kiran Devi Jain	189240	6.29	189240	6.29
Vijay Kumar Jain	184675	6.14	184675	6.14
Santosh Kumar Jain (HUF)	150900	5.02	150900	5.02
Lifestyle Barter (P) Ltd.	750000	24.94	750000	24.94
Rockwell Merchants (P) Ltd.	700000	23.28	700000	23.28
Rocstar Comtrade (P) Ltd.	700000	23.28	700000	23.28

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

10 Other Equity

a) Nature and purpose of Reserves

Retained Earnings : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

	31-Mar-20 Rs.	31-Mar-19 Rs.
b) Retained Earnings		
Balance at the beginning of the year	15527217.54	14227289.44
Profit/(Loss) for the year	1145304.37	1299928.10
Other Comprehensive Income for the year		
Balance at the end of the year	16672521.91	15527217.54

11 Deferred tax liability (net)

	31-Mar-20 Rs.	31-Mar-19 Rs.
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	6306.00	6306.00
Deferred tax liability	6306.00	6306.00
Deferred tax assets		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Gross deferred tax assets	-	-
Net deferred tax liability	6306.00	6306.00

12 Trade payables

	31-Mar-20 Rs.	31-Mar-19 Rs.
Micro and Small Enterprises		
Due to others		
Trade payables	62965.40	38731.40
Total	62965.40	38731.40

13 Other current liabilities

	31-Mar-20 Rs.	31-Mar-19 Rs.
Salary payable	12000.00	19,000.00
Statutory dues		
TDS Payable	3,750.00	-
Total	15750.00	19000.00

14 Revenue from operations

	31-Mar-20 Rs.	31-Mar-19 Rs.
Other operating revenue	248106.00	748425.00
Interest income		
	248106.00	748425.00

15 Other Income

	31-Mar-20 Rs.	31-Mar-19 Rs.
Interest on Income Tax	10,654.00	-
Share in profit of partnership firm	1750746.37	1681545.00
	17,61,400.37	1681545.00



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-20 Rs.	31-Mar-19 Rs.
16 Employee benefit expenses		
Salaries and bonus	192000.00	253000.00
Staff Welfare	-	16647.00
	<u>192000.00</u>	<u>269647.00</u>
17 Finance costs		
Bank charges	1222.00	428.00
	<u>1222.00</u>	<u>428.00</u>
18 Depreciation		
Depreciation of tangible assets	15954.00	16816.00
	<u>15954.00</u>	<u>16816.00</u>
19 Other expenses		
Listing Fees	348000.00	295000.00
Filing Fees	4800.00	4300.00
General Expenses	500.00	23648.00
Auditors Remuneration	44250.00	44250.00
Internal Audit Fees	1080.00	18000.00
Trade License	2400.00	2155.90
Professional Fees	54970.00	88301.00
Advertisement	19514.00	26758.00
Annual Issuer Charges	10620.00	10620.00
Insurance	1,532.00	1500.00
E- Voting Charges	10,030.00	11800.00
E- Voting Arrangement Charges	-	7080.00
Consultancy Charges	-	42000.00
Preliminary Expenses W/o	-	61000.00
Uploading Charges	-	900.00
Website Maintenance Charges	5900.00	8260.00
Monitoring FDI Charges (CDSL)	11,800.00	11800.00
Annual Custody Fees	10620.00	10620.00
Annual Listing Fees	20650.00	20650.00
Books & Periodicals	-	4910.00
Interest on TDS	1,192.00	1892.00
Postage	6752.00	20626.00
Printing & Stationery	-	5833.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	77128.00	69799.00
Telephone Expenses	-	24217.00
Travelling & Conveyance	-	24730.00
TOTAL	<u>634238.00</u>	<u>843150.92</u>
Payment to auditor		
As auditor:		
Audit fee	20650.00	20650.00
Limited Review	23600.00	23600.00
	<u>44250.00</u>	<u>44250.00</u>
20 Tax Expenses		
Tax for the year	-	-
Tax of earlier years	20,788.00	-
MAT Credit	-	-
Deferred tax liability/(credit)	-	-
	<u>20,788.00</u>	<u>-</u>

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

22 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED**Notes to the Financial Statements**

	2019-2020	2018-2019
24 Earnings Per Share (As - 20)		
Profit as per Profit & Loss Account (Rs.) - A	1145304.37	1299928.10
Basic / Weighted average No. of Equity	3007500	3007500
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	0.38	0.43

- 25** There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.
- 26** There are no derivative instruments either for hedging or for speculation outstanding as at **31st March 2020**.
- 27** There are no long term contracts as on **31st March, 2020** for which there are any material foreseeable losses.
- 28** Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.
- 29** Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.
- 30** There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
- 31** In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on **31st March 2020** on account of impairment.
- 32 Investment in Partnership Firms**
The Company is a partner in M/s Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratios are as under:-

Name of the Partners	31st March 2020		31st March 2019	
	Share of each Partner	Total Capital	Share of each Partner	Total Capital
	(%)	Amount in (Rs.)	(%)	Amount in (Rs.)
Santosh Kumar Jain	45	18773195.22	45	18773195.22
Vijay Kumar Jain	40	10462284.48	40	10462284.48
Consecutive Investment & Trading Company Limited	5	34847224.00	5	34847224.00
Inter Globe Cart Air Ltd.	10	148739627.03	10	148739627.03

33 Related Party Disclosures**A. List of Related Parties (As identified by the Management)****(i) Key Management Personnel:**

Mr. Vijay Kumar Jain	Managing Director
Mr. Nabin Kumar Semanta	Company Secretary
Mr. Vijay Vasishth	Chief Financial Officer

(ii) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)
Mrs. Smita Murarka

(iii) Entities over which control is exercised by KMP/Relatives of KMP:

Dhanlaxmi Resources (P) Ltd
M.Nirmal Kumar (P) Ltd
P.S. Synthetics (P) Ltd
Jain Holdings (P) Ltd
Mod Mind Consultancy (P) Ltd
Saraogi Holdings (P) Ltd
Trident India Ltd

(iv) Investor Companies for which the Company is an Associate

Lifestyle Barter (P) Ltd.
Rockwell Merchants (P) Ltd.
Rockstar Commtrade (P) Ltd.

(v) Associates :

Mod Mind Consultancy (P) Limited

(vi) Jointly Controlled Entities

Big Shop, Partnership Firm

Note:- Related parties have been identified by the Management.



CONSECUTIVE INVESTMENTS & TRADING CO. LIMITED
Notes to the Financial Statements

	31-Mar-20 Rs.	31-Mar-19 Rs.
B. Transactions with Related Parties:		
Contribution		
Big Shop	6800000.00	-
Withdrawal		
Big Shop	75000.00	1035190.00
Share in profit of partnership firm		
Big Shop	1750746.37	1681545.00
Reimbursement of Expenses		
P.S. Synthetics (P) Ltd	77128.00	69799.00
Remuneration to KMP		
Nabin Kumar Samanta	144000.00	132000.00
C. Balance outstanding at the year end		
Investment in equity shares		
Mod Mind Consultancy (P) Ltd	230000.00	230000.00
Investments in Partnership firm		
Big Shop	43322970.37	34847224.00
Trade Payable		
P.S. Synthetics (P) Ltd	36087.50	18,959.50

34 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at **March 31, 2020**

35 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

36 Impact of Covid-19 on Going concern assumption

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the industries which has resulted in global slowdown.

37 Impact of Covid-19 on Financial statements

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended **March 31, 2020** and has concluded that no there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

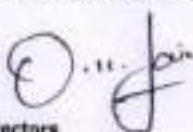
38 Events occurring after the reporting date

No adjusting or significant non-adjusting events have occurred between **31 March 2020** and the date of authorization of these financial statements.

39 Prior year comparatives

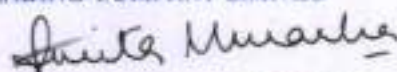
Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors


Directors

Date: 06.08.2020

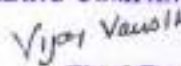
For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Company Secretary

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Chief Financial Officer



CONNSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED
 Regd Offc: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700013
 Tel: 033-22115493, E-mail: tricon014@gmail.com,CIN:L67120WB1982PLC035452

ATTENDANCE SLIP

Regd. Folio/DP ID & Client ID	
Name	
Address of the Shareholder No. of Shares Held	

(To be handed over at the entrance of the meeting place) (Annual General Meeting – 23rd December,2020)

- I hereby record my presence at the 38th Annual General Meeting of the Company, to be held on Wednesday, 23rd day of December, 2020 at 11:30 A.M. at 23, Ganesh Chandra Avenue,Kolkata-700013
- Signature of the Shareholder/Proxy Present.

- Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
- Please read the instructions carefully before exercising your vote.

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Sequence Number)	USER – ID	PAN/ SEQUENCE NO.

E-Voting Facility is available during the following voting period:

Commencement of E- Voting	End of E- Voting
Sunday 20th December, 2020 from 09:00 A.M (IST)	Tuesday 22nd December, 2020 till 05:00 P.M. (IST)

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L67120WB1982PLC035452
 Name of the Company : CONSECUTIVE INVESTMENTS & TRADING LIMITED
 Registered Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
 Name of the Members :
 Registered Address :
 E-Mail Id :
 Folio No./Client No./ DP ID

I / We, being the member(s) of shares of the above Company, hereby appoint.

1. Name _____ Address _____
 E-Mail Id : _____ Signature _____ or failing him
2. Name _____ Address _____
 E-Mail Id : _____ Signature _____ or failing him
3. Name _____ Address _____
 E-Mail Id : _____ Signature : _____

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Wednesday, the 23rd day of December, 2020 at 11.30 A.M. at 23, Ganesh Chandra Avenue, Kolkata - 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below.

	Resolution	For	Against
	Ordinary Business		
1.	To Consider; approve and adopt the Standalone and Consolidated Balance Sheet as on 31st March, 2020, the Profit and Loss Account and Cash Flow Statement for the Year ended on that date together with the Auditors Report thereon and the report of the Board.		
2.	To appoint Mrs. Smita Murarka (DIN: 07448865) who retire by rotation at this AGM and being eligible offer herself for re appointment.		
3.	Appointment of Statutory Auditors a. To fill Casual Vacancy b. For a period of Five Years		
	Special Business		
4.	To Appoint Mrs. Aruna Giri (DIN:08771279) as an Independent Director of the Company .		
5.	To Re-appoint Mr. Subodh Kumar Jain (DIN: 02564952) as an Independent Director of the Company.		

Signed thisday of 2020

Signature of Shareholder

Signature of Proxy holder(s).....



Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.