

01stAugust, 2023

To,
The Secretary
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Ref: Script Code :513142

Sub: Intimation of outcome of results of 35th Annual General Meeting

Dear Sir,

As required under Regulation 44(3) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of e-voting results along with the Scrutinizer Report are annexed as Annexure I and II of this letter respectively.

This is for your kind information and record.

Thanking You,

Yours Faithfully,

For Balasore Alloys Limited

Pankaj Kumar Agarwal
9Pankaj Kumar Agarwal)
Company Secretary



Annexure I

BALASORE ALLOYS LIMITED (Voting result under regulation 44(3))

Date of the AGM : 31.07.2023

Total Number of Shareholders on record date 114413

Number of shareholders present in the meeting either in person or through Proxy: NA

Promoters and Promoter Group : NA

Public NA

Number of shareholders attended in the meeting through Video Conferencing: NA

Promoters and Promoter Group : 50

Public 14

Agenda - wise disclosure (to be disclose separately for each item) 36

Resolution required : (Ordinary/Special) Ordinary

Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023 together with the Reports of the Board of Directors and the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2023.

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstanding	No of votes - in favor	No of votes - Aga	% of votes in favour on vote	% of votes against on vote polled
Promoter and Promoter	E-Voting	57338640	48802204	85.11	48802204	0	100	0
	Poll							
	Postal Ballot(if applicable)							
Group Public-Institutions	Total	57338640	48802204	85.11	48802204	0	100	0
	E-Voting	2301596	0	0.00	0	0	0	0
	Poll							
Public-Non-Institutions	Postal Ballot(if applicable)	2301596	0	0.00	0	0	0	0
	Total	33685175	24041	0.07	8550	12084	35.56	50.26
	E-Voting	33685175	24041	0.07	3407	0	0.00	
Total	Postal Ballot(if applicable)	93325411	48826245	52.32	11957	12084	49.74	50.26
	Total				48814161	12084	99.98	0.02



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Public NA

Number of shareholders attended in the meeting through Video Conferencing: 50

Promoters and Promoter Group : 14

Public 36

Agenda - wise disclosure to be disclose separately for each item)

Resolution required : (Ordinary/Special)

Ordinary

To appoint a director in place of Mr. Debasish Ganguly, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstanding	No of votes - in favor	No of votes - Against	% of votes in favor	% of votes against	% of votes polled on vote polled
Promoter and Promoter	E-Voting	57338640	48802204	85.11	48802204	0	100		0
	Poll								
	Postal Ballot(if applicable)								
Group Public-Institutions	Total	57338640	48802204	85.11	48802204	0	100		0
	E-Voting	2301596	0	0.00	0	0	0		0
	Poll								
Public-Non-Institutions	Postal Ballot(if applicable)								
	Total	2301596	0	0.00	0	0	0		0
	E-Voting	33685175	24041	0.07	8007	12627	33.31		52.52
Total	e-Voting (venu)				3407	0	0.00		
	Postal Ballot(if applicable)								
	Total	33685175	24041	0.07	11414	12627	47.48		52.52
		93325411	48826245	52.32	48813618	12627	99.37		0.03



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Promoters and Promoter Group : 14

Public 36

Agenda - wise disclosure (to be disclose seperately for each item)

Resolution required : (Ordinary/Special) Special

Appointment & fixation of remuneration of Mr. Debasish Ganguly as Executive Director – Finance, Commercial and HR for a period of three years with effect from 10th April, 2023.

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstanding	No of votes - in favour	No of votes - Against	% of votes in favour on total	% of votes against on vote polled
Promoter and Promoter	E-Voting	57338640	48802204	85.11	48802204	0	100	0
	Poll							
	Postal Ballot(if applicable)							
Group Public-Institutions	Total	57338640	48802204	85.11	48802204	0	100	0
	E-Voting	2301596	0	0.00	0	0	0	0
	Poll							
Public-Non-Institutions	Postal Ballot(if applicable)							
	Total	2301596	0	0.00	0	0	0	0
	E-Voting	33685175	24041	0.07	8007	12627	33.31	52.52
Total	e-Voting (venu)				3407	0	0.00	
	Postal Ballot(if applicable)							
	Total	33685175	24041	0.07	11414	12627	47.48	52.52
		93325411	48826245	52.32	48813618	12627	99.97	0.03



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Public NA

Number of shareholders attended in the meeting through Video Conferencing: 50

Promoters and Promoter Group : 14

Public 36

Agenda - wise disclosure to be disclose separately for each item)

Resolution required : (Ordinary/Special) Ordinary

Appointment of Mr. Rajendra Kumar Parakh, who was appointed as Additional Director w.e.f 23rd June, 2023 by the Board of Directors, as Director of the Company, liable to retire by rotation.

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstanding	No of votes - in favour	No of votes - Against	% of votes in favour on vote	% of votes against on vote polled
Promoter and Promoter	E-Voting Poll	57338640	48802204	85.11	48802204	0	100	0
	Postal Ballot(if applicable)							
Group	Total	57338640	48802204	85.11	48802204	0	100	0
Public-Institutions	E-Voting Poll	2301596	0	0.00	0	0	0	0
	Postal Ballot(if applicable)							
	Total	2301596	0	0.00	0	0	0	0
Public-Non-Institutions	E-Voting	33685175	24041	0.07	8055	12579	33.51	52.32
	e-Voting (venu)				3407	0	0.00	
	Postal Ballot(if applicable)							
	Total	33685175	24041	0.07	11462	12579	47.68	52.32
		9325411	48826245	52.32	48813666	12579	99.97	0.03



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Public NA

Number of shareholders attended in the meeting through Video Conferencing: 50

Promoters and Promoter Group : 14

Public 36

Agenda - wise disclosure to be disclose separately for each item)

Resolution required : (Ordinary/Special)

Special

Appointment & fixation of remuneration of Mr. Rajendra Kumar Parakh as Managing Director of the Company for a period of three years w.e.f 23rd June, 2023, liable to retire by rotation

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No of shares held	No of vote polled	% of votes polled on outstand	No of votes - in favour	No of votes - Aga	% of votes in favour on vote	% of votes against on vote polled
Promoter and	E-Voting	57338640	48802204	85.11	48802204	0	100	0
Promoter	Postal Ballot(if applicable)							
Group	Total	57338640	48802204	85.11	48802204	0	100	0
Public-	E-Voting	2301596	0	0.00	0	0	0	0
Institutions	Postal Ballot(if applicable)							
	Total	2301596	0	0.00	0	0	0	0
Public-	E-Voting	33685175	24041	0.07	7855	12779	32.67	53.16
Non-institutions	e-Voting (venu)				3407	0	0.00	
	Postal Ballot(if applicable)							
	Total	33685175	24041	0.07	11262	12779	46.84	53.16
		93325411	48826245	52.32	48813466	12779	99.97	0.03





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman of the 35th (Thirty Fifth) Annual General Meeting (AGM) of Members of **BALASORE ALLOYS LIMITED** (CIN: L27101OR1984PLC001354), held on Monday, 31st July, 2023 at 11:00 A.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Dear Sir,

I, Raj Kumar Banthia, Partner of MKB & Associates, Practicing Company Secretaries, appointed by the Board of Directors of **BALASORE ALLOYS LIMITED** ("the Company") for the purpose of scrutinizing the process of voting through Remote-Voting and electronic voting at the Annual General Meeting, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended, Regulation 44 of SEBI (LODR) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021, 8th December, 2021, 14th December, 2021, 5th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 12th May, 2020, 15th January, 2021 and 5th January, 2023 and Secretarial Standards on General Meetings, in respect of the below mentioned Resolutions proposed at the 35th Annual General Meeting of the Company held on Monday, 31st July, 2023 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), do hereby submit my report as follows:





- (a) The Notice dated 23rd June, 2023 convening the 35th Annual General Meeting of the Company along with the Statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent electronically on 8th July, 2023 to the members of the Company whose email addresses were registered with the Company/ Depositories/ RTA.
- (b) Since this AGM was held pursuant to the aforesaid MCA Circulars through VC or OAVM, physical attendance of the members has been dispensed with. Accordingly, in terms of above mentioned MCA and SEBI circulars, the facility for appointment of proxies by the members were also dispensed with.
- (c) The Company provided remote e-voting facility offered by Central Depository Services (India) Limited (CDSL) to its shareholders. At the Annual General Meeting, the Company provided electronic voting facility offered by CDSL to the shareholders who did not cast their vote through remote e-voting.
- (d) The members holding shares either in physical or dematerialized form, as on the "Cut Off" date i.e. Monday, 24th July, 2023 were entitled to vote on the proposed resolutions.
- (e) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Friday, 28th July, 2023 at 9:00 AM (IST) and ended on Sunday, 30th July, 2023 at 5:00 PM (IST).
- (f) The members present at the meeting exercised their voting rights electronically through facility offered by Central Depository Services (India) Limited (CDSL).





- (g) After conclusion of voting at the 35th Annual General Meeting, the votes cast electronically at the meeting were counted first, and thereafter, the votes cast through remote e-voting were unblocked in presence of Ms. Dimple Sonthalia and Ms. Payal Mundhra, who acted as witnesses in accordance with Rule 20 the Companies (Management & Administration) Rules, 2014 as amended.
- (h) Thereafter, the details containing, inter alia, list of the members, who voted "For" or "Against" on each of the resolutions that were put to vote through remote e-voting and electronic voting during the AGM were derived from the report generated from the e-voting website of CDSL, www.evotingindia.com.
- (i) A total of 69 Members have cast their vote, out of which 66 Members have cast their votes through remote e-voting and all such votes are valid, 3 Members have cast their votes electronically during the AGM and all such votes are valid.

I now submit my consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

	Number of votes (shares) cast through Remote E- voting. (1)	Number of Votes (shares) cast through e-voting during the meeting (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
ORDINARY BUSINESS				
Item No.1 as an Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon and the Consolidated Financial Statements of the Company for the financial year ended March 31, 2023.				
(1) Voted in favour of the	48810754	3407	48814161	99.9753





resolution				
(2) Voted against the resolution	12084	--	12084	0.0247
Total	48822838	3407	48826245	100
(3) Invalid votes:	--	--	--	--

Item No. 2 as an Ordinary Resolution: To appoint a director in place of Mr. Debasish Ganguly (DIN: 10104368) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.

(1) Voted in favour of the resolution	48810211	3407	48813618	99.9741
(2) Voted against the resolution	12627	--	12627	0.0259
Total	48822838	3407	48826245	100
(3) Invalid votes:	--	--	--	--

SPECIAL BUSINESS

Item No. 3 as an Special Resolution: Appointment of Mr. Debasish Ganguly (DIN: 10104368) as Whole-time Director designated as Executive Director – Finance, Commercial and HR for a period of 3 years with effect from 10th April, 2023, liable to retire by rotation.

(1) Voted in favour of the resolution	48810211	3407	48813618	99.9741
(2) Voted against the resolution	12627	--	12627	0.0259





resolution				
Total	48822838	3407	48826245	100
(3) Invalid votes	--	--	--	--
Item No. 4 as an Ordinary Resolution: Appointment of Mr. Rajendra Kumar Parakh (DIN: 00459699) as a Director of the Company with effect from 23rd June, 2023, liable to retire by rotation.				
(1) Voted in favour of the resolution	48810259	3407	48813666	99.9742
(2) Voted against the resolution	12579	--	12579	0.0258
Total	48822838	3407	48826245	100
(3) Invalid votes	--	--	--	--
Item No. 5 as an Special Resolution: Appointment of Mr. Rajendra Kumar Parakh (DIN: 00459699) as Managing Director of the Company for a period of 3 years with effect from 23rd June, 2023, liable to retire by rotation				
(1) Voted in favour of the resolution	48810059	3407	48813466	99.9738
(2) Voted against the resolution	12779	--	12779	0.0262
Total	48822838	3407	48826245	100





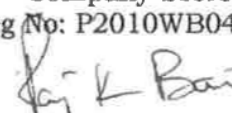

(3) Invalid votes:	--	--	--	--
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Based on the aforesaid results, the resolution no.(s) 1 to 5 as contained in the Notice have been passed with the requisite majority.

The remote e- voting register and other related papers/ registers and records is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the minutes of the Meeting are signed.

Date: 01.08.2023
Place: Kolkata
UDIN: A017190E000718660

For MKB & Associates
Company Secretaries
Firm Reg No: P2010WB042700

Raj Kumar Banthia
Partner
Membership no. 17190
COP no. 18428