

4th March, 2024

To, The Secretary, Bombay Stock Exchange Ltd (BSE) Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code - 543308 ISIN: INE967H01017	To, The Secretary, National Stock Exchange, Exchange Plaza, 5 th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Mumbai - 400 051. Symbol - KIMS ISIN: INE967H01017
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Dear Sir/Madam

Sub: General announcement on Thane Hospital Project.

With reference to the aforesaid matter, please find enclosed a general announcement that the Company i.e. M/s. Krishna Institute of Medical Sciences Limited will enter into definitive agreements for taking land on a 99-year lease and purchase of a building for the setting up of a new Hospital at Thane.

Pursuant to the in-principle approval of the Board, the management is in the process of finalizing definitive agreements and further intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 will be given within 12 hrs. from the signing of the definitive agreements.

This intimation is also uploaded on the Company's website at: [https://www.kimshospitals.com/investors / > Disclosures under General Announcements.](https://www.kimshospitals.com/investors/>Disclosures%20under%20General%20Announcements)

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

Encl: As above.

KIMS HOSPITALS to enter into definitive agreements for taking land on a 99-year lease and purchase of building for setting up a new Hospital at Thane

4th March 2024, Hyderabad:

Krishna Institute of Medical Sciences Limited (KIMS) today announced that it will enter into definitive agreements for taking land on a 99-year lease and purchase of a building for the setting up of a new Hospital at Thane.

It would be a multi-specialty hospital with state-of-the-art tertiary and quaternary care facilities having a land area of approximately 2.59 Acres and a total built-up area of 2.72 Lakh sq. ft. The proposed hospital will have a bed capacity of 300 beds (approx.) and the investment in the project is expected to be around Rs. 500 Cr. This will be the first hospital of KIMS in the Mumbai-Thane region and the third in Maharashtra, following its presence in Nagpur and Nashik. The Nashik unit will be opening in Q1 FY25.

Dr. B. Bhaskara Rao, CMD, KIMS Hospitals said “This acquisition in Thane, Mumbai reinforces our vision to provide affordable quality care to all. The new project will add to the growing value chain of hospitals and holds good potential for the Company to reach out to more patients.

About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in the Country, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) has a network of 12 hospitals and 3,975 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli and Begumpet), Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur and Kurnool) and Maharashtra (Nagpur). The Group offers a comprehensive bouquet of healthcare services in more than 40 specialties and super specialties.