

18<sup>th</sup> April, 2024

**To,**  
**The Secretary,**  
**Bombay Stock Exchange Ltd (BSE)**  
Phiroze Jheejheebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code - 543308**  
**ISIN: INE967H01017**

Respected Sir

**Subject: Explanation under Regulation 30 read with Schedule III of SEBI LODR Regulations, 2015.**

**Ref: Email received on 18.04.2024 from [query.lodr@bseindia.com](mailto:query.lodr@bseindia.com).**

With reference to the earlier announcement made under Regulation 30 dated 16<sup>th</sup> April 2024, it is further to explain that the information pertaining to the receipt of the demand notice that Income Tax department has issued to the subsidiary Company, was received by the listed entity on 15<sup>th</sup> April 2024 and the same was intimated to the stock exchange within 24 hours i.e on 16<sup>th</sup> April 2024.

Further we would like to inform that, the BSE site was under maintainance for certain time on 16<sup>th</sup> April 2024, and in order to be compliant, we have sent an email to [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com) attaching the announcement along with the screenshot of the BSE site maintenance.

Later, we observed that the BSE site started functioning, we have uploaded the announcement through regular process on 16<sup>th</sup> April 2024 @ 6.19.01 pm.

Earlier announcement made by the Company dated 16<sup>th</sup> April 2024 is enclosed as "**Annexure-A**" for your reference.

This is for your information and we request you to kindly take this explanation on records.

Thanking you,  
Yours truly

**For Krishna Institute of Medical Sciences Limited**

MANTHA  
SHANKER UMA

Digitally signed by MANTHA  
SHANKER UMA  
Date: 2024.04.18 17:55:00 +05'30'

**Umashankar Mantha**  
**Company Secretary & Compliance Officer**

**Krishna Institute of Medical Sciences Limited**

D.No.: 1-8-31/1, Minister Road, Secunderabad - 500 003, Telangana, India  
Phone: +91 40 4488 5000/4488 5184 | Fax: +91-40-27840980 | [kimshospitals.com](http://kimshospitals.com)  
CIN: L55101TG1973PLC040558

16<sup>th</sup> April, 2024

<b>The Secretary,</b> <b>Bombay Stock Exchange Ltd (BSE)</b> Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code - 543308</b> <b>ISIN: INE967H01017</b>	<b>The Secretary,</b> <b>National Stock Exchange,</b> Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Mumbai - 400 051. <b>Symbol - KIMS</b> <b>ISIN: INE967H01017</b>
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Dear Sir/ Madam,

**Sub:** Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023. - Reg.

This is to inform that M/s. SPANV Medisearch Lifesciences Private Limited (“SPANV”), a subsidiary of the Company has received a demand notice under Section 156 of the Income Tax Act, 1961 (“IT Act”), determining a demand of Rs. 306.97 crores.

The details as required under Regulation 30 of the Listing Regulations are as under:

Sr. No	Particulars	Details
1	<b>Name of the authority.</b>	Income Tax Department.
2	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	SPANV, a subsidiary of the Company has received a demand notice under Section 156 of the IT Act for the assessment year 2022-2023 from the Assessment unit - Income Tax Department.
3	<b>Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority.</b>	<b>Date of order:</b> 29/03/2024.
4	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed.</b>	SPANV has inadvertently failed to submit the explanation to the following queries raised by the Income Tax department for the assessment year 2022-2023. a) Receipt of share capital b) Receipt of share premium c) Repayment of unsecured loan

5	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	Based on the internal assessment the listed entity does not expect to have any material financial impact, as the said demand notice is not sustainable in law and is wholly defensible on the facts.  <b>Further, the SPANV was not a subsidiary of the listed entity for the assessment year 2022-23.</b>  SPANV is going to file the appeal against the assessment under Part A of Chapter XX of the Income-tax Act, 1961, to the National Faceless Appeal Centre (NFAC).
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This is for your information and records.

Thanking you,

Yours truly

**For Krishna Institute of Medical Sciences Limited**

MANTHA  
SHANKER  
UMA

Digitally signed by  
MANTHA SHANKER  
UMA  
Date: 2024.04.16  
17:21:05 +05'30'

**Umashankar Mantha**  
**Company Secretary & Compliance Officer**