

Ref. No. - OIL/CO/SE/2020-21/49

December 23, 2020

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

**Subject: Outcome of the Board Meeting held today i.e. on Wednesday, December 23, 2020:
Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015**

Dear Sir(s),

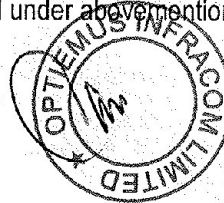
In furtherance to our earlier submission regarding Outcome of Board Meeting held on October 19, 2020 vide Reference No. OIL/CO/SE/2020-21/39 dated October 19, 2020, this is to inform you that subject to necessary approvals, the Board of Directors of the Company in its meeting held today, the 23rd Day of December, 2020 considered and approved the following business:

- a) Sale / transfer of land together with structures/building of the Company situated at Plot No. 2A, Sector 126, Noida, District Gautam Budh Nagar, Uttar Pradesh-201301 to M/s. Kailash Darshan Housing Development (Gujarat) Private Limited, a company incorporated under the Companies Act, 1956 (Buyer).

The Board is of the opinion that the proposed sale is in the overall best interest of the company as after transfer of this non-core asset, the company will mainly focus on its core business i.e. manufacturing and distribution of Mobile & other mobility products. The net proceeds of the above mention transaction will be utilized towards the expansion of mobile manufacturing business directly or indirectly itself or through its subsidiary viz Optiemus Electronics Limited to take maximum advantage of Production Link Incentive (PLI) Scheme notified by the Ministry of Electronics and Information Technology and/or to repay the existing loans and reduce interest burden and/or for the general business purpose.

The detailed disclosure as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure -A.**

- b) Approval of Postal Ballot Notice, Calendar of Events and related matters for Postal Ballot Process for obtaining approval of shareholders for the matter specified under above mentioned clause (a).



OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

Reg. Office: K-20, 2nd Floor, Lajpat Nagar-II, New Delhi-110024

P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot no.-2A, 1st Floor, Wing-A, Sector-126, Noida-201301 (U.P.)

P.: 0120-6726800, 805, 806, 807, 809, 810 | www.optiemus.com

The said information is also being made available on the website of the Company at www.optiemus.com.

The meeting was commenced at 05:30 P.M. and concluded at 06:00 P.M.

Kindly take the same on your records.

Thanking You,

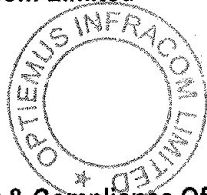
Yours truly,

For Optiemus Infracom Limited



Vikas Chandra

Company Secretary & Compliance Officer



Annexure-I

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Revenue from leasing of immovable property for the F.Y. 2019-20 is Rs. 3,556 Lakh (10.42 % of Rs 34,131 Lakh, being total revenue of the Company).</p> <p>Net-worth contributed by immovable property as on 31st March 2020 is Rs. 12,618 Lakh (47.62 % of Net Worth of Company).</p> <p>Net worth of the Company as on 31st March 2020 is Rs. 26,500 Lakh.</p>
2.	Date on which the agreement for sale has been entered into;	The Board has accorded its approval to enter into sale agreement with the Buyer in its meeting held on December 23, 2020.
3.	The expected date of completion of sale/disposal;	Subject to the satisfactory completion of the conditions precedent (including shareholders, lenders and other necessary approvals required for sale) by the parties and in accordance with the other provisions of Sale Agreement, the transaction will be effective by end of January, 2021 or such other date as may be mutually agreed between the parties.
4.	Consideration received from such sale/disposal;	The consideration to be received by the Company from the Buyer for sale of immovable property will be Rs. 285 Crore in accordance with the terms of Sale Agreement.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>M/s. Kailash Darshan Housing Development (Gujarat) Private Limited ("Buyer"), a company incorporated under the Companies Act, 1956 having its registered office situated at 3rd Floor, Sarthik Annexe, Nr. Fun Republic Cinema Satellite Road, Satellite Ahmedabad, Gujarat- 380015.</p> <p>The Buyer does not belongs to the Promoter/Promoter Group/Group Companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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