

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन 16 भीकाएजी कामा प्लेस नई दिल्ली-110066, इंडिया

GAIL BHAWAN 16 BHIKAIJI CAMA PLACE NEW DELHI 110066, INDIA

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30.03.2020

ND/GAIL/SECTT/2020

Listing Department

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)

Mumbai – 400051

Listing Department
BSE Limited
Floor 1, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Sub: <u>Announcement: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

This is to inform you that Konkan LNG Limited (KLL- formerly known as Konkan LNG Private Limited - KLPL) was a Joint Venture Company of GAIL (India) Limited engaged in the liquefaction/ regasification of natural gas. Consequent upon the debt resolution plan of KLL on 27.03.2020, GAIL's equity shareholding in KLL has increased from 40.92% to 69.05%.

Accordingly, KLL has become a subsidiary company of GAIL (India) Limited with effect from 27.03.2020.

Note: Amid the Covid 19 outbreak, work from home has been a preferred option amongst the listed entities at large including GAIL (India) Limited. Therefore, we are submitting the said disclosure under SD mode as required under the **'Guidelines for submissions on NEAPS Portal'** communicated via e-mail to listed companies on **24.03.2020**

Thanking you, Yours Faithfully.

Sd/-(A.K.Jha) Company Secretary