



**Review Report**

**TO  
THE BOARD OF DIRECTORS  
RUNGTA IRRIGATION LIMITED**

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited  
Financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure requirements) Regulations, 2015 as amended.**

We have reviewed the accompanying statement of un-audited standalone financial results of RUNGTA IRRIGATION LIMITED, 101 Pragati tower, 26 Rajendra Place, New delhi -110008 (the Company) for the quarter and half year ended 30th September, 2023 (The Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 Dated March 29,2019 (The circular).

This statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally amended in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standard (IND AS) specified under section 133 of Companies act 2013 read with the Companies (Indian Accounting standards) Rules 2015 (IND-AS) and other recognized accounting practices and policies has not disclosed the information required to be

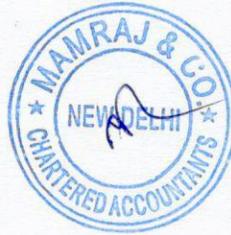




**MAMRAJ & CO.**  
CHARTERED ACCOUNTANTS

disclosed in terms of regulation 33 of SEBI (listing obligation and Disclosure requirements) Regulation 2015 read with Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAMRAJ & Co.,  
Chartered Accountants  
FRN: 006396N  
Place: Delhi  
Date: 09.11.2023



*Mamraj Agarwal*  
CA Mamraj Agarwal  
Partner  
Membership No: 084944  
UDIN: 23084944 BHALWP623a



**SYMBOL OF  
QUALITY**



# RUNGTA IRRIGATION LIMITED

**REGD. & HEAD OFFICE :**

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@runggtairrigation.in

Website : www.runggtairrigation.in

## Statement of Standalone Unaudited Result for the Quarter and Half Year ended Sep 30, 2023

(Figures in Lakhs except EPS)

	Particulars	For the Qtr Ended			For the Half year Ended		Year Ended
		Sep 30,2023 Unaudited	Jun 30,2023 Unaudited	Sep 30,2022 Unaudited	Sep 30,2023 Unaudited	Sep 30,2022 Unaudited	Mar 31,2023 Audited
I	Revenue from operations (gross)	3,046.88	2,591.10	2,178.97	5,637.98	4,255.12	13,013.36
II	Other income	90.92	67.54	1.23	158.46	60.68	179.13
III	<b>Total revenue (I+2)</b>	<b>3,137.80</b>	<b>2,658.64</b>	<b>2,180.20</b>	<b>5,796.44</b>	<b>4,315.80</b>	<b>13,192.49</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	1,534.54	1,672.14	1,531.45	3,206.68	2,704.21	7,410.09
	(b) Purchases of stock-in-trade	323.52	359.60	249.97	683.12	703.41	1,865.70
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	266.95	(455.14)	(241.63)	(188.19)	(329.14)	291.26
	(d) Employee benefits expense	219.70	220.29	201.34	439.99	384.82	820.67
	(e) Finance costs	28.16	28.74	14.24	56.90	24.79	181.78
	(f) Depreciation and amortisation expense	42.82	40.32	39.87	83.14	70.34	153.59
	(g) Other expenses	585.74	528.14	379.89	1,113.88	691.64	2,068.49
	<b>Total expenses</b>	<b>3,001.43</b>	<b>2,394.09</b>	<b>2,175.13</b>	<b>5,395.52</b>	<b>4,250.07</b>	<b>12,791.58</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>136.37</b>	<b>264.55</b>	<b>5.07</b>	<b>400.92</b>	<b>65.73</b>	<b>400.91</b>
VI	Extraordinary items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V+VI)</b>	<b>136.37</b>	<b>264.55</b>	<b>5.07</b>	<b>400.92</b>	<b>65.73</b>	<b>400.91</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>136.37</b>	<b>264.55</b>	<b>5.07</b>	<b>400.92</b>	<b>65.73</b>	<b>400.91</b>
X	<b>Tax expense:</b>						
	(I) Current tax expense for current year	34.80	69.26	1.69	104.06	15.45	104.92
	(II) Income tax related to previous year	-	-	-	-	-	2.39
	(III) Deferred tax	(0.98)	(2.76)	-	(3.74)	1.16	(4.72)
	<b>Total Tax Expenses</b>	<b>33.82</b>	<b>66.50</b>	<b>1.69</b>	<b>100.32</b>	<b>16.61</b>	<b>102.59</b>
XI	<b>Profit / (Loss) for the period (IX-X)</b>	<b>102.55</b>	<b>198.05</b>	<b>3.38</b>	<b>300.60</b>	<b>49.12</b>	<b>298.32</b>
XII	<b>Other Comprehensive Income (Net of tax)</b>	<b>0.12</b>	<b>(0.13)</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.27)</b>	<b>24.57</b>
XIII	<b>Total Comprehensive Income (OCI)</b>	<b>102.67</b>	<b>197.92</b>	<b>3.38</b>	<b>300.59</b>	<b>48.85</b>	<b>322.89</b>
XIV	Paid up Equity Share Capital (Face Value Rs 10/-Each)	1,992.35	1,990.64	885.61	1,992.35	885.61	1,659.52
XV	<b>Earnings per equity share:</b>						
	(1) Basic	0.81	1.57	0.04	2.37	0.55	2.93
	(2) Diluted	0.81	1.57	0.04	2.37	0.55	2.93

By Order of the Board of Directors

  
Shruti Rungta  
(Executive Director)  
DIN: 00229045



Date: 09-Nov-2023

Place: New Delhi



**WORK / BRANCHES / DEPOTS :**

**GHAZIABAD • RANCHI • BHIWANI • JAIPUR • JABALPUR • PATNA • LUCKNOW**



(AN ISO 9001 : 2008 CERTIFIED COMPANY)



**SYMBOL OF  
QUALITY**



# **RUNGTA IRRIGATION LIMITED**

**REGD. & HEAD OFFICE :**

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@runtairrigation.in

Website : www.runtairrigation.in

Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 09, 2023.

2. The Financial results have been reviewed by the Statutory Auditors of the company as required under regulation 33 of the Securities & Exchange Board of India (Listing Obligations and disclosure requirements) ("SEBI LODR") Regulations 2015. The Financial results of the company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under the Companies (Indian accounting Standards) rules as prescribed under section 133 of the Companies Act, 2013 received with relevant rules issued thereunder and other accounting policies generally accepted in India and disclose the information required to be disclosed in regulation 33 of SEBI LODR Regulation 2015.

3. The company has issued shares on right basis in proportion to 1:1.25 per share as per letter of offer dated 23/11/2022. Accordingly 11070125 no. of shares had been allotted on 21/12/2022 against which we had received Rs. 3 per share as application money. Later on the company opened the window for first call money @ Rs. 4 per share and in this we had received first call money on 11045274 no. of shares only. Further company has opened the window for second and final call money @ Rs. 4 per share which includes Rs. 1 as security premium in Apr-23 and out of which company has received final call money only for 11037150 shares. Simultaneously the company has also opened the window for 24851 no. of shares over which first as well as second and final call money was not paid out of which the company received the amount for 15935 shares for first and second call money. Now the company again opens the window from 17/05/2023 for 17040 no. of shares out of which company received the fund on 12598 no. of shares. Hence, company applied for forfeiture of 4442 shares.

4. The company hereby declares that the Auditors have issued Limited Review Report for the financial statements for the quarter ended Sep 30, 2023.

5. Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

6. Unaudited Results of the company will be available on the website of the company.

7. Unaudited Balance Sheet for the period ended Sep 30, 2023 is as follows:

**By Order of the Board of Directors**

  
**Shrutu Rungta**  
**(Executive Director)**  
**DIN: 00229045**



**Date: 09-Nov-2023**

**Place: New Delhi**



**WORK / BRANCHES / DEPOTS :**

**GHAZIABAD ● RANCHI ● BHIWANI ● JAIPUR ● JABALPUR ● PATNA ● LUCKNOW**



(AN ISO 9001 : 2008 CERTIFIED COMPANY)



**SYMBOL OF  
QUALITY**



# RUNGTA IRRIGATION LIMITED

**REGD. & HEAD OFFICE :**

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

Website : www.rungtairrigation.in

Unaudited Balance Sheet for the Quarter and Half Year ended Sep 30, 2023

(Figures in lakhs)

S.No.	Particulars	As at Sep 30, 2023 Un-Audited	As at Mar 31, 2023 Audited
<b>A</b>	<b>Assests</b>		
<b>1</b>	<b>Non Current assests</b>		
	Property , Plant & Equipment	1,361.29	1,376.67
	Capital Work in Progress	101.28	-
	Intangible assests	-	-
	Intangible assests under devlopment	26.55	22.67
	Financial assests		
	(i) Investment	1,393.97	1,392.36
	(ii) Other Financial assests	579.84	287.15
	Deferred Tax Assests (Net)	47.26	45.13
	Other non-current assests	-	-
	<b>Total Non Current assests</b>	<b>3,510.19</b>	<b>3,123.98</b>
<b>2</b>	<b>Current Assests</b>		
	Inventories	1,965.77	1,609.34
	Financial assests		
	(i) Investment	-	-
	(ii) Trade receivables	3,634.88	3,345.35
	(iii) Cash & cash equivalents	10.90	10.91
	(iv) Bank balance other than (iii) above	-	-
	(v) Loans	628.55	711.82
	(vi) Other Financial assests	2.23	3.40
	Current Tax Assests(Net)	-	25.46
	Other Current assests	1,342.08	1,530.23
	<b>Total Current assests</b>	<b>7,584.41</b>	<b>7,236.51</b>
	<b>Total Assests</b>	<b>11,094.60</b>	<b>10,360.49</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	1,992.35	1,659.52
	Other Equity	6,435.54	6,024.29
	<b>Total Equity</b>	<b>8,427.89</b>	<b>7,683.81</b>
<b>2</b>	<b>Liabilities</b>		
<b>A</b>	<b>Non-current Liabilities</b>		
	Financial liabilities		
	(i) Borrowings	47.44	47.58
	(ii) Other Financial liabilities	-	-
	Provisions	46.60	46.60
	Other Non Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>94.04</b>	<b>94.18</b>
<b>B</b>	<b>Current liabilities</b>		
	Financial liabilities		
	(i) Borrowings	1,169.53	1,061.12
	(ii) Trade Payables	384.86	324.65
	(iii) Other Financial liabilities	72.59	80.25
	Other current liabilities	889.37	1,095.63
	Provisions	56.32	20.85
	<b>Total Current Liabilities</b>	<b>2,572.67</b>	<b>2,582.50</b>
	<b>Total Liabilities</b>	<b>2,666.71</b>	<b>2,676.68</b>
	<b>Total Equity and Liabilities</b>	<b>11,094.60</b>	<b>10,360.49</b>

By Order of the Board of Directors

*Shruti Rungta*  
Shruti Rungta  
(Executive Director)  
DIN: 00229045



Date: 09-Nov-2023

Member Place: New Delhi **WORK / BRANCHES / DEPOTS :**

GHAZIABAD ● RANCHI ● BHIWANI ● JAIPUR ● JABALPUR ● PATNA ● LUCKNOW

The Irrigation Association



(AN ISO 9001 : 2008 CERTIFIED COMPANY)



**SYMBOL OF  
QUALITY**



# RUNGTA IRRIGATION LIMITED

**REGD. & HEAD OFFICE :**

101, Pragati Tower 26, Rajendra Place, New Delhi - 110008

Ph. : 011-40453330, 331, 332

CIN : L74899DL1986PLC023934

E-mail : info@rungtairrigation.in

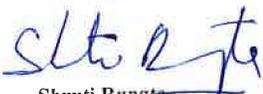
Website : www.rungtairrigation.in

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2023**

(Figures in lakhs)

S.No.	Particulars	Half Year ended Sep 30, 2023	Year ended Mar 31, 2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Net Profit before Tax and extraordinary items	400.92	400.91
	<b>Adjustment for:</b>		
	Depreciation	83.14	153.59
	Interest Income	(157.43)	(131.36)
	Interest Expenses	42.42	168.06
	Dividend Received	(0.03)	(0.06)
	Loss/ (Profit) on Sale of Assets	(0.36)	(0.37)
	<b>Operating profit before working capital changes</b>	<b>368.66</b>	<b>590.77</b>
	<b>Adjustment for Working Capital Changes:</b>		
	Decrease/(Increase) in Inventories	(356.43)	256.62
	Decrease/(Increase) in Trade Receivables	(289.53)	333.06
	Decrease/(Increase) in Other Receivables	(21.27)	(288.48)
	(Decrease)/Increase in Trade Payables	60.21	219.09
	(Decrease)/Increase in Other Liabilities	(214.90)	(65.09)
	<b>Cash generated from operations</b>	<b>(453.26)</b>	<b>1,045.97</b>
	Direct Taxes refund/(paid)	(42.16)	(134.42)
	<b>Net Cash Flow From Operating Activities (A)</b>	<b>(495.42)</b>	<b>911.55</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Purchase of Property, Plant and Equipment	(172.98)	(416.66)
	Sale of Property, Plant and Equipment	0.42	2.42
	Sale/(Purchase) of Investment	-	-
	Dividend Received	0.03	0.06
	Interest Received	158.60	129.19
	<b>Net Cash Used in Investing Activities (B)</b>	<b>(13.93)</b>	<b>(284.99)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from issue of share capital/application money	443.48	773.91
	Proceeds/(Repayments) of borrowings	108.27	(1,231.37)
	Interest Paid	(42.42)	(168.06)
	<b>Net Cash Flow From Financing Activity ( C )</b>	<b>509.33</b>	<b>(625.52)</b>
	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(0.02)</b>	<b>1.04</b>
	Cash & Cash Equivalents (opening)	10.91	9.87
	Cash & Cash Equivalents (closing)	10.90	10.91
	<b>Net increase/decrease(-) as disclosed above</b>	<b>(0.02)</b>	<b>1.04</b>

By Order of the Board of Directors

  
Shruti Rungta  
(Executive Director)  
DIN: 00229045



Date: 09-Nov-2023  
Place: New Delhi



**WORK / BRANCHES / DEPOTS :**

GHAZIABAD ● RANCHI ● BHIWANI ● JAIPUR ● JABALPUR ● PATNA ● LUCKNOW



(AN ISO 9001 : 2008 CERTIFIED COMPANY)