



Wealth from Waste

# Alufluoride Ltd.

Mulagada, Mindi, Visakhapatnam 530 012, India  
(91) 891 2577077 | contact@alufluoride.com  
alufluoride.com  
CIN – L24110AP1984PLC005096

Department of Corporate Services  
M/s.Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers  
Dalal Street  
MUMBAI 400 001

22 June, 2020

Dear Sir,

**Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

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This is to inform that the Board of Directors at its meeting held today (22 June, 2020) have approved the Standalone Audited Financial Results for the quarter and year ended 31 March, 2020.

Please find enclosed copy of the Standalone Audited Financial Results for the quarter and year ended 31 March, 2020 and Statement of Assets and Liabilities along with Auditor's Report with unmodified opinion and a declaration to the effect that the Auditors have given unmodified opinion with respect to Standalone Financial Results for the year ended March 31, 2020.

The meeting of Board of Directors commenced at 11.45 AM and concluded at 2.15 PM.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
For ALUFLUORIDE LIMITED

V.B.RAMA SARMA  
Company Secretary  
MS No.ACS22066





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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH,20						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020 (Audited)	31-12-2019 (Unaudited)	31-03-2019 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
		Rs.	Rs.	Rs.	Rs.	Rs.
1	<b>Income</b>					
	Revenue from operations	1,682.21	2,250.81	1,631.81	7,572.76	6,551.01
	Other Income	38.34	31.03	37.36	115.96	203.57
	<b>Total Income</b>	<b>1,720.55</b>	<b>2,281.84</b>	<b>1,669.17</b>	<b>7,688.72</b>	<b>6,754.58</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,020.42	1,153.21	978.73	4,102.82	3,484.28
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(201.72)	134.96	(58.29)	(138.46)	163.69
	(c) Employee benefit expense	175.39	119.46	137.44	558.07	434.58
	(d) Finance costs	32.63	18.66	1.53	88.22	5.54
	(e) Depreciation	62.44	41.95	22.50	188.89	82.22
	(f) Power & Fuel	225.02	231.00	256.62	1,003.65	1,054.90
	(g) Shipment Expenses :	11.02	22.17	-	38.16	-
	(h) Other Expenses:	87.92	127.08	130.93	387.63	437.88
	<b>Total Expenses (a) to (g)</b>	<b>1,413.12</b>	<b>1,848.49</b>	<b>1,469.46</b>	<b>6,228.98</b>	<b>5,663.09</b>
3	<b>Total Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>307.43</b>	<b>433.35</b>	<b>199.71</b>	<b>1,459.74</b>	<b>1,091.49</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Total Profit before Tax (3-4)</b>	<b>307.43</b>	<b>433.35</b>	<b>199.71</b>	<b>1,459.74</b>	<b>1,091.49</b>
6	Tax Expenses	-	-	-	-	-
	a) Provision for Current Tax	105.47	117.22	12.24	410.00	223.00
	b) Taxes of Earlier years	3.87	(0.02)	-	14.17	-
	c) Deferred Tax Asset/Liability	(31.10)	19.93	40.34	2.06	42.34
	<b>Total Tax Expenses</b>	<b>78.24</b>	<b>137.13</b>	<b>52.58</b>	<b>426.23</b>	<b>265.34</b>
	<b>Net Profit for the period from continuing operations (5-6)</b>	<b>229.19</b>	<b>296.22</b>	<b>147.13</b>	<b>1,033.51</b>	<b>826.15</b>
7	Profit/ (loss) from discontinued operations	-	-	-	-	-
8	Tax expense of discontinued operations	-	-	-	-	-
9	<b>Net Profit/ (loss) from discontinuing operations (after</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Profit for the period (7+10)</b>	<b>229.19</b>	<b>296.22</b>	<b>147.13</b>	<b>1,033.51</b>	<b>826.15</b>
11	Other comprehensive income net of taxes	(45.85)	6.20	(8.78)	(78.30)	(99.52)
12	<b>Total comprehensive income for the period (11+12)</b>	<b>183.34</b>	<b>302.42</b>	<b>138.35</b>	<b>955.21</b>	<b>726.63</b>
13	Paid-up Equity Share Capital	782.05	782.05	700.04	782.05	700.04
14	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	<b>Earnings per share (From continuing operations)</b>					
	Basic	2.98	3.79	2.10	13.43	11.80
	Diluted	2.98	3.79	1.88	13.43	10.56
	<b>Earnings per share (From discontinuing operations)</b>					
	Basic	-	-	-	-	-
	Diluted	-	-	-	-	-
	<b>Earnings per share (From continuing and discontinuing operations)</b>					
	Basic	2.98	3.79	2.10	13.43	11.80
	Diluted	2.98	3.79	1.88	13.43	10.56

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For Alufluoride Ltd

  
V.B. RAMA SARMA  
Company Secretary  
MS No. AC622068



S.No. Particulars		Amount in (Lakhs)	
		As at 31st March 2020 (Audited) Rs.	As at 31st March 2019 (Audited) Rs.
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a)Property, plant and equipment	1,442.46	1,359.89
	(b)Capital work-in-progress	3,492.30	362.90
	(c) Right of Use assets	700.86	-
	(d)Financial assets	-	-
	(i) Investments	104.44	1,252.83
	(ii)Others	100.32	73.41
	(d)Deferred tax Asset (Net)	-	-
	(e)Other non-current assets	220.29	296.15
2	<b>Current assets</b>	-	-
	(a)Inventories	610.26	485.52
	(b)Financial assets	-	-
	(i) Trade receivables	313.87	578.47
	(ii)Cash and cash equivalents	594.63	139.04
	(iii)Bank balances other than above	21.25	160.69
	(iv)Others	113.61	108.04
	(c)Current Tax Assets (net)	-	-
	(d)Other current assets	283.38	64.76
	<b>Total Assets</b>	<b>7,997.67</b>	<b>4,881.70</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a)Equity Share capital	782.05	700.04
	(b)Other equity	4,451.57	3,295.92
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a)Borrowings	269.25	-
	(b) Lease liabilities	688.00	-
	(c)Provisions	287.39	144.40
	(d)Deferred tax liabilities (Net)	38.56	40.96
	<b>Current liabilities</b>		
	(a)Financial liabilities		
	(i)Borrowings	400.00	-
	(ii)Trade payables	326.71	360.62
	(iii)Other financial liabilities	384.68	149.99
	(b) Lease liabilities	83.74	-
	(b)Other current liabilities	189.17	127.42
	(c)Provisions	47.84	46.49
	(d) Current Tax Liabilities (Net)	48.71	15.86
	<b>Total Equity and Liabilities</b>	<b>7,997.67</b>	<b>4,881.70</b>

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For Alufluoride Ltd



V.B. RAMA SARMA  
Company Secretary  
MS No AC 522099

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## NOTES:

1. The above results were reviewed by the Audit Committee at its meeting held on 22<sup>nd</sup> February, 2020 and thereafter approved by the Board of Directors at its meeting held on the same day.
2. The Company is in Inorganic Chemical Business segment.
3. Silicic Acid supply from adjacent Fertilizer Complex continues to be a problem. However, to meet the commitments of customers, efforts are being made to procure Silicic Acid though expensive from other sources.
4. The Company has adopted Ind AS 116 "Leases" with the date of initial application, being 1<sup>st</sup> April, 2019. Ind AS 116 replaces Ind AS 17 "Leases" and related interpretation and guidance. On transition to Ind AS 116, resulted in recognition of "Right of USE" asset of Rs.697.80 Lakhs and a Lease liability of Rs.759.60 Lakhs. The cumulative effect of applying the standard, amounting to Rs.61.80 Lakhs was adjusted to retained earnings.
5. The Company is engaged in the business of manufacture of Aluminium Fluoride and related products. The spread of COVID 19 throughout the World including India has led to Nationwide Lockdown with effect from 24.03.2020 till 14.04.2020. Accordingly, in strict compliance with the directions issued by Central Government/ State Government/ Municipal Corporations with a view to prevent and contain the spread of COVID-19, the Company had temporarily shut down all its offices/ plant to ensure the safety and well being of all its employees, customers and other stakeholders. It has temporarily affected the production continuity, delayed scheduled deliveries and resulted in increased Inventory. It has thus expected to moderately impact the revenue and profitability of the Company for the first quarter 2020-21. The Company is planned to expand its production facilities internal accruals & external borrowings and originally planned to commission the new expanded plant by 20<sup>th</sup> March, 2020 and commission of 1.4 MW solar plant by 15<sup>th</sup> March, 2020. However, due to lockdown restrictions because of pandemic COVID-19, these plans could not implemented and now the same will be completed in financial year 2020-21 after normal working conditions are restored.
6. Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
7. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
8. Pending investor's complaints for the quarter ended 31<sup>st</sup> March ,2020 - NIL.

Place: Hyderabad  
Date: 22<sup>nd</sup> June, 2020

By Order of the Board  
**VENKAT AKKINENI**  
MANAGING DIRECTOR

For Alufluoride Ltd

  
**V.B. RAMA SARMA**  
Company Secretary  
MS No.ACS22066