



VMS Industries Limited

Green Ship Recycling & Factory Demolition

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 E-mail : info@vmsil.in, vmsind@gmail.com Web.: www.vmsil.in

Date: 03.05.2024
To, BSE LIMITED,
C/O LISTING COMPLIANCE,
PHIROZE JEEJEEBHOY TOWERS DALAL
STREET MUMBAI- 400001

Dear Sir

Sub: Outcome of Board Meeting held today i.e. 03.05.2024

Ref BSE Code: 533427

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e. 03RD May 2024 at the Registered Office of the Company which commenced at 02:00 P.M. and concluded at 2:45 P.M. inter-alia has considered and approved


1. Audited Results for the Financial Year ended on 31st March 2024 with 4th Quarter Results ended on 31st March 2024 with Independent Auditor Report Issued by Statutory Auditor M/s S N SHAH AND ASSOCIATES
2. Related Party Transaction for 01.10.2023 to 31.03.2024 xbrl also filed separately

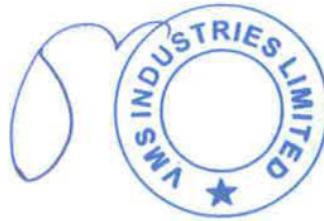
The aforesaid intimation is also being hosted on the website of the Company www.vsmil.com

We request you to take above matter on your record.

Thanking You,

For: VMS INDUSTRIES LIMITED


MANOJKUMAR JAIN
MANAGING DIRECTOR
DIN: 02190018



Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

VMS INDUSTRIES LIMITED

AHMEDABAD.

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of M/s. **VMS INDUSTRIES LIMITED** (the 'Company') for the quarter ended 31st March, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. is presented in accordance with the requirements of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31 March 2024 and for the year ended March 31, 2024.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company have adequate financial control reference to Financial Statement in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results of the quarter ended 31st March, 2024 being the balancing figure between the Audited figures in respect of the full financial year ended on 31st March, 2024 and published unaudited year to date figures up to the date of the third quarter of current financial year which were subject to limited review by us as required under listing regulations.

**FOR, S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,**

FIRM REG. NO.: 109782W

FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: MAY 03, 2024

PLACE: AHMEDABAD

UDIN: 24126770BKAGWY6279



VMS INDUSTRIES LIMITED

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CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

[Rs. In Lakhs]

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2024

No.	Particulars	Quarter Ended			For the Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Un-audited	Audited	Audited	Audited
I	Income					
[a]	Revenue From Operations	9,163.92	7,378.61	2,712.93	26,637.28	14,038.87
[b]	Other Income	183.55	111.95	225.96	447.03	537.42
II	Total Income(a+ b)	9,347.47	7,490.56	2,938.89	27,084.31	14,576.29
III	Expenses:					
[a]	Cost of Materials Consumed	5,678.87	4,479.29	93.55	14,362.87	4,639.65
[b]	Purchase of Stock in Trade	3,430.15	2,231.58	2,532.69	10,986.13	8,973.48
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in - Trade	(471.93)	-	-	(471.93)	-
[d]	Employees Benefits Expenses	108.49	115.96	8.78	296.23	100.71
[e]	Finance Costs	72.27	69.97	46.84	164.37	164.96
[f]	Depreciation and Amortisation Expenses	15.54	9.88	9.58	45.19	38.36
[g]	Other Expenses	334.54	197.84	67.62	856.81	360.79
IV	Total Expenses	9,167.93	7,104.52	2,759.06	26,239.67	14,277.95
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	179.54	386.04	179.83	844.64	298.34
VI	Exceptional Items	-	-	-	-	-
VII	Profit Before Extraordinary Items and Tax (V-VI)	179.54	386.04	179.83	844.64	298.34
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	179.54	386.04	179.83	844.64	298.34
X	Tax Expenses:					
(a)	Current Tax	(43.34)	(97.37)	(14.87)	(212.73)	(46.15)
(b)	Deferred Tax	1.93	(0.57)	(0.54)	(0.38)	(2.44)
(c)	MAT Credit Entitlement	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-
	Total Tax Expenses	(41.41)	(97.94)	(15.41)	(213.11)	(48.59)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	138.13	288.10	164.42	631.53	249.75
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	138.13	288.10	164.42	631.53	249.75
XVI	Other Comprehensive Income					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	138.13	288.10	164.42	631.53	249.75
XVIII	Paid-up equity share capital (face value of Rs.10)	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
XIX	Reserves / Other Equity	4,746.00	4,596.16	4,121.43	4,746.00	4,121.43
XX	Earning per equity Shares(before extra-ordinary Items)					
[a]	Basic	0.83	1.75	1.00	3.83	1.52
[b]	Diluted	0.83	1.75	1.00	3.83	1.52
XXI	Earning per equity Shares(after extra-ordinary Items)					
[a]	Basic	0.83	1.75	1.00	3.83	1.52
[b]	Diluted	0.83	1.75	1.00	3.83	1.52



Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments namely i. Manufacturing and ii. Trading. Accordingly, information has been presented along these business segments which have been defined based nature of business activities. The segment-wise information regarding operational revenue and profitability have been given as under:

Statement of Audited Standalone Segment information for the Quarter and Year ended on March 31, 2023

No.	Particulars	For the Quarter ended			For the Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Un-audited	Audited	Audited	Audited
I	Segment Value of Revenue From Operations					
[a]	Manufacturing	6,209.02	5,123.77	178.83	16,007.10	5,009.59
[b]	Trading	2,954.90	2,254.84	2,534.10	10,630.18	9,029.28
II	Total Revenue From Operations(a+ b)	9,163.92	7,378.61	2,712.93	26,637.28	14,038.87
III	Segment Results (EBIDTA)					
[a]	Manufacturing	120.91	354.49	28.18	610.28	13.93
[b]	Trading	(23.15)	(0.55)	38.10	10.94	6.30
IV	Total Segment Profit Before Depreciation, Interest, Tax & Other Income	97.76	353.94	66.28	621.22	20.23
[a]	Manufacturing					
i	Less: Depreciation	(15.37)	(9.47)	(9.37)	(44.03)	(38.15)
ii	Less: Finance Expenses	(49.36)	(45.77)	(20.43)	(72.96)	(62.17)
iii	Add: Other Income	43.64	42.83	231.65	130.74	296.22
	Manufacturing-Segment Results Before Tax	99.82	342.08	230.03	624.03	209.83
[b]	Trading					
i	Depreciation	(0.16)	(0.40)	(0.21)	(1.15)	(0.21)
ii	Finance Expenses	(22.81)	(24.21)	(26.41)	(91.40)	(102.79)
iii	Add: Other Income	139.89	69.12	(5.69)	316.27	241.20
	Trading-Segment Results Before Tax	93.77	43.96	5.79	234.66	144.50
V	Total Segment Profit Before Tax [IV(a)+IV(b)]	193.59	386.04	235.82	858.69	354.33
VI	Tax Expenses					
[a]	Manufacturing					
i	Less: Current Tax	(23.30)	(86.37)	(28.67)	(157.58)	(25.48)
ii	Add/(Less): Deferred Tax	1.93	(0.57)	(0.54)	(0.38)	(2.44)
iii	Add: MAT Credit Entitlement	-	-	-	-	-
	Manufacturing-Segment Results After Tax	78.45	255.14	200.82	466.07	181.91
[b]	Trading					
i	Less: Current Tax	(20.04)	(11.00)	13.80	(55.15)	(20.67)
ii	Add/(Less): Deferred Tax	-	-	-	-	-
iii	Add: MAT Credit Entitlement	-	-	-	-	-
	Trading-Segment Results After Tax	73.73	32.96	19.59	179.51	123.83
VII	Total Segment Profit After Tax [V-VI]	152.18	288.10	220.41	645.58	305.74
VIII	Add/(Less): Unallocable Items	14.05	-	55.99	14.05	55.99
IX	Net Profit After Tax [VIII-IX]	138.13	288.10	164.42	631.53	249.75
X	Segment Assets					
i	Manufacturing	10,475.19	4,040.37	1,916.36	10,475.19	1,916.36
ii	Trading	6,645.35	6,507.14	6,778.77	6,645.35	6,778.77
iii	Unallocable Assets	58.63	46.91	60.77	58.63	60.77
	Total Segment Assets	17,179.17	10,594.42	8,755.90	17,179.17	8,755.90
XI	Segment Liabilities					
i	Manufacturing	8,003.66	2,237.30	70.66	8,003.66	70.66
ii	Trading	2,695.02	2,113.62	2,906.15	2,695.02	2,906.15
iii	Unallocable Liabilities	87.15	-	10.32	87.15	10.32
	Total Segment Liabilities	10,785.83	4,350.92	2,987.13	10,785.83	2,987.13
XII	Capital Employed					
i	Equity Share Capital	1,647.34	1,647.34	1,647.34	1,647.34	1,647.34
ii	Other Equity	4,746.00	4,596.16	4,121.43	4,746.00	4,121.43
	Total Capital Employed	6,393.34	6,243.50	5,768.77	6,393.34	5,768.77

Date: 3RD MAY, 2024
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD



MANOJ KUMAR JAIN
Managing Director
(DIN:02198018)

VMS INDUSTRIES LIMITED

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CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484

Standalone Audited Statement of Assets and Liabilities as at March 31, 2024.

(Rs. In Lakhs)

	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant and Equipment	630.95	487.18
	b) Capital Work-in-progress	-	-
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible Assets Under Development	-	-
	g) Biological Assets Other Than Bearer Plants	-	-
	h) Financial Assets	-	-
	i) Investments	-	-
	ii) Trade Receivables	-	-
	iii) Loans	-	-
	iii) Others	7.80	7.30
	i) Deferred Tax Assets (Net)	-	-
	j) Other Non- Current Assets	3.60	-
	TOTAL NON-CURRENT ASSETS	642.35	494.48
2	Current Assets		
	a) Inventories	4,089.90	204.55
	b) Financial Assets		
	i) Investments	-	-
	ii) Trade Receivables	3,339.32	2,571.22
	iii) Cash and Cash Equivalents	5,930.04	1,863.47
	iv) Bank balance other than (iii) above	-	-
	v) Loans	2,886.61	3,538.57
	vi) Other Receivables	0.90	22.66
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	290.05	60.95
	TOTAL CURRENT ASSETS	16,536.82	8,261.42
	TOTAL ASSETS	17,179.17	8,755.90
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,647.34	1,647.34
	b) Others Equity	4,746.00	4,121.43
	TOTAL EQUITY	6,393.34	5,768.77
2	Liabilities		
	Non Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	279.76	310.75
	ii) Trade Payables	-	-
	iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	b) Provisions	-	-
	c) Deferred Tax Liabilities (net)	60.26	59.88
	d) Other Non- Current Liabilities	-	-
	TOTAL NON-CURRENT LIABILITIES	340.02	370.63
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,963.34	2,593.50
	ii) Trade Payables	8,275.85	3.99
	iii) Other financial liabilities (other than those specified in item c).	-	-
	b) Other Current Liabilities	121.22	10.45
	c) Provisions	-	-
	d) Current Tax Liabilities (Net)	85.40	8.56
	TOTAL CURRENT LIABILITIES	10,445.81	2,616.50
	TOTAL EQUITY AND LIABILITIES	17,179.17	8,755.90



VMS INDUSTRIES LIMITED

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CIN : L74140GJ1991PLC016714 website : www.vmsil.in email : info@vmsil.in Tel : Ph. No.: +91-79-40320484
STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

[Rs. in Lakhs]

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-24		FOR THE YEAR ENDED 31-Mar-23	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	PROFIT BEFORE TAX		844.64		298.34
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expense	45.19		38.36	
	Finance Cost	164.37		164.96	
	Interest Income	(417.57)		(306.48)	
	Rent Income	(7.21)		(7.79)	
	Profit on Sale of Shares			(211.12)	
	Loss On Sale of Fixed Assets				
	Prior Period Expenses/(Income) (Net)			(12.98)	
	Share of Profit From Partnership Firm				
			(215.22)		(335.05)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		629.42		(36.71)
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Inventories	(3,885.35)		4,639.65	
	Trade Receivables	(768.10)		(1.59)	
	Non-Current Loans & Advances	(0.50)		(0.20)	
	Other Current Assets, Current Loans & Advances	438.56		(503.34)	
	Trade Payables	8,271.85		(4,604.48)	
	Other Current Liabilities	110.78		(9.94)	
			4,167.24		(479.90)
	CASH GENERATED FROM OPERATIONS		4,796.66		(516.61)
	Income Tax Paid		(135.90)		(37.58)
	NET CASH FROM OPERATING ACTIVITIES		4,660.76		(554.19)
II.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(214.43)		(6.14)	
	Sale of Property, Plant and Equipment	25.48			
	Purchase of Non-Current/Current Investments				
	Sale of Non-Current/Current Investments			581.53	
	Rent Received	7.21		7.79	
	Interest Received	417.57		306.48	
	Share Of Profit From Partnership Firm				
	NET CASH FROM/(USED) IN INVESTING ACTIVITIES		235.83		889.66
III.	CASHFLOW FROM FINANCING ACTIVITIES				
	Share Issue Expenses	(4.50)			
	Proceeds/(Repayment) Of Non-Current Borrowings (Net)	(29.50)		(206.69)	
	Proceeds/(Repayment) Of Current Borrowings	(631.65)		(53.96)	
	Finance Cost	(164.37)		(164.96)	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		(830.02)		(425.61)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [I+II+III]		4,066.57		(90.14)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		1,863.47		1,953.61
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		5,930.04		1,863.47

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
- Figures of the previous half year have been regrouped wherever necessary to make them comparable with the figures of the current period.



Notes:

The financial results of the company for the quarter and year ended on March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 3rd May 2024. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Comparative figures have been rearranged/regrouped wherever necessary.



FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LTD

Manoj Kumar Jain
MANOJ KUMAR JAIN
Managing Director
(DIN: 02190018)

VMS INDUSTRIES LIMITED

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EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH 2024

Particulars	[Rs. In Lakhs]		
	For the Quarter Ended		For the Year Ended
	31-03-2024	31-03-2023	31-03-2024
	Audited	Audited	Audited
Total Income from operations (net)	9,163.92	2,712.93	26,637.28
Net Profit / (Loss) for the period (before tax , Exceptional and / or Extra Ordinary items)	179.54	179.83	844.64
Net profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	138.13	164.42	631.53
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	138.13	164.42	631.53
Equity Share Capital	1,647.34	1,647.34	1,647.34
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)	4,746.00	4,121.43	4,746.00
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
(a) Basic	0.83	1.00	3.83
(b) Diluted	0.83	1.00	3.83

Note :

1. The above is an extract of the detailed format of Quarter ended on 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the website of the Company i.e www.vmsil.com

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd May, 2024.

3. Figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary.

FOR AND ON BEHALF OF THE BOARD
VMS INDUSTRIES LIMITED


MANOJ KUMAR JAIN
 Managing Director
 (DIN 02190018)

Date: 3RD MAY, 2024

Place : Ahmedabad

STATEMENT OF RELATED PARTY TRANSACTIONS

2023-24 (From 01.04.2023 to 31.03.2024)

Name of Relative	Division	Nature of Transaction	Amount (Rs.) (From 01.04.2023 to 31.03.2024)	Nature of Relation	Amount (Rs.) (From 01.10.2023 to 31.03.2024)
INDIVIDUAL WITH CONTROL					
Manoj Kumar Jain		Director Remuneration		Director	
Sangeeta Jain		Director Remuneration	13,20,000	Director	6,60,000
Key Management Personnel					
Manoj Kumar Jain				Director	
Sangeeta Jain				Director	
Hemal Patel	SBD	Salary		Company Secretary	
Hemal Patel	Trading	Salary	5,78,120	Company Secretary	2,91,060
Hemal Patel	Trading	Salary Advances (Advances)	1,35,950	Company Secretary	1,35,950
	Trading	Salary Advances (Advances)Closing Balance Receivable (Dr.)			
Hemal Patel	Trading	Salary-Closing Balance Payable (Cr.)	46,510	Company Secretary	6,03,250
Hemal Patel	Trading			Company Secretary	46,510
TOTAL					
Amit Mandaliya	SBD	Salary	3,86,100	CFO	2,07,900
	SBD	Salary-Closing Balance Payable (Cr.)			
Entity in which Director Relatives are interested					
VMS TMT Private Limited	Trading	Inter corporate Loans Given	78,16,00,000		46,23,00,000
VMS TMT Private Limited	Trading	Inter corporate Loans Received Back	83,65,20,000		48,97,00,000
VMS TMT Private Limited	Trading	Interest Received Closing Balance (Dr.)	2,38,24,369		1,59,10,008
VMS TMT Private Limited	Trading	Rent Received	27,93,43,670		27,93,43,670
VMS TMT Private Limited		Closing Balance Rent Receivable (Dr.)	7,20,700		3,66,700
VMS TMT Private Limited	Dahej	Inter corporate Loans Given	34,90,00,000		34,90,00,000
VMS TMT Private Limited	Dahej	Inter corporate Loans Received Back	34,90,00,000		34,90,00,000
VMS TMT Private Limited	Dahej	Interest Received			



VMS TMT Private Limited	Dahej	Closing Balance (Dr.)		
Aditya Ultra Steel Limited	Trading	Inter Corporate Loans Given	3,00,00,000	
Aditya Ultra Steel Limited	Trading	Inter Corporate Loans Received Back		3,00,00,000
Aditya Ultra Steel Limited	Trading	Interest Received	3,00,00,000	
Aditya Ultra Steel Limited	Trading	Closing Balance (Dr.)	14,59,726	3,00,00,000
Aditya Ultra Steel Limited	Trading	Rent Received		10,30,685
Aditya Ultra Steel Limited	Trading	Sales		
Aditya Ultra Steel Limited	SBD	Salary Advances		
Hemal Patel	Trading	Salary Advances		
Hemal Patel	Trading	Salary Advances Received Back		
Hemal Patel	Trading	Salary Advances Outstanding		
Hemal Patel	SBD	Salary Advances Outstanding		
Varun Jain	SBD	Sale of Investment in Shares		
Eternal Automobiles	SBD	Advances Given		
Eternal Automobiles	SBD	Advances Received Back		
Eternal Automobiles	Trading	Advances Given		
Eternal Automobiles	Trading	Advances Received Back		
Eternal Automobiles	Trading	Interest Received		
Yahaan Enterprises				
VMS Auto Link				
Enterport Developers				
Enterport A Developers				
Enterport B Developers				

