



BHARAT
Financial Inclusion Ltd

Prayaas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

June 19, 2019

**The General Manager,
Department of Corporate Services – Listing
Department.
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.

**The Vice President – Listing Department
The National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
MUMBAI – 400 051.

Dear Sir / Madam,

Subject: Composite Scheme of Arrangement among Bharat Financial Inclusion Limited ("BFIL"), IndusInd Bank Limited ("Bank"), IndusInd Financial Inclusion Limited ("IFIL") and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Effective Date and Record Date for the purposes of the Scheme.

1. This is in furtherance of our letters dated June 10, 2019 and June 13, 2019, wherein we had intimated that the composite scheme of arrangement among the Bank, BFIL, IFIL and their respective shareholders and creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Scheme**") has been approved by the National Company Law Tribunal, Mumbai Bench ("**Hon'ble NCLT**") *vide* its order dated June 10, 2019 ("**NCLT Order**").
2. We are pleased to inform you that the meeting of the Board of Directors of BFIL ("**Board**") was duly convened today, i.e. on June 19, 2019 and the Board *inter alia* considered and noted the NCLT Order and fixed **Thursday, July 4, 2019** as the **Effective Date** of the Scheme, on which date the NCLT Order will be filed by the Bank, BFIL and IFIL with the jurisdictional Registrar of Companies.
3. The **Appointed Date** of the Scheme is **January 1, 2018**, as set out in the Scheme and approved by the Hon'ble NCLT. All the assets and liabilities of BFIL shall become assets and liabilities of the Bank with effect from the Appointed Date. Simultaneously with the amalgamation, the Business Correspondent Business of BFIL shall be transferred to IFIL, in exchange for the allotment of Equity Shares of IFIL to the Bank.
4. The Board considered and fixed **Thursday, July 4, 2019** as the **Record Date**, following the effectiveness of the Scheme, for determining the shareholders of BFIL who shall be entitled to receive shares of the Bank, as consideration pursuant to the Scheme.





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5. In accordance with the Scheme and pursuant to its effectiveness, the Bank will issue and allot to those shareholders of BFIL whose names would appear in the register of members of BFIL on the Record Date, **639** (six hundred and thirty nine) equity shares of the Bank, credited as fully paid-up, for every **1,000** (one thousand) equity shares of the face value of INR 10/- (Rupees ten) each fully paid-up held by such member in BFIL.

Request you to kindly take this on record.

Thanking you,

Yours sincerely,

For **Bharat Financial Inclusion Limited**

Rajendra Patil
Sr. EVP – Legal & Company Secretary

