



AUTOMOBILE CORPORATION OF GOA LIMITED

April 23, 2024

Scrip code: 505036
ISIN: INE451C01013

To,
BSE Limited
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Amendment to Memorandum of Association

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Members of Automobile Corporation of Goa Limited (“the Company”) have approved the amendment to the Memorandum of Association (“MOA”) of the Company through postal ballot by way of passing a Special Resolution as per the Postal Ballot Notice of the Company dated March 18, 2024.

In accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July 2023, brief of amendment to the MOA of the Company is enclosed herewith as “Annexure-A”.

This is for the information of the Stock Exchange and the Members.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Ltd.

Mitesh Gadhiya
Company Secretary



AUTOMOBILE CORORATION OF GOA LIMITED

ANNEXURE A

Brief of Amendment to the Memorandum of Association of the Company

The addition of new clauses to the Memorandum of Association (“MOA”) aims to provide the Company with the flexibility to explore new business opportunities within the existing framework. This amendment was essential for the Company to adapt to changing market dynamics and emerging trends in the industry.

By incorporating this clause, the Company will have the legal authority to pursue ventures that align with its core competencies and strategic objectives without the need for frequent amendments to the MOA

The following clauses are inserted in the Memorandum of Association of the Company in Clause III (A) under the heading ‘The main objects of the Company to be pursued by the Company on its incorporation’ after existing sub-clause 9 in the following manner:

10. To carry on the business of providing consultancy, in technology, management, and related fields; operate as a technology licensor and licensee; conduct research and development; enter into agreement, collaborations, joint ventures, partnerships, or alliances with other entities, firm, whether domestic or international, for the purpose of technology exchange, technical know-how exchange, to receive and grant royalties, technical fees, license fees, and other related considerations in connection with the transfer and exchange of technology and technical know-how; and engage in all such other activities that are incidental or conducive to the attainment of the above objects or any of them
11. To carry on the business of manufacturing, assembling, and distribution of Completely Knocked Down (CKD) kits for bus and various other vehicles, tooling, machinery, to act as a seller, reseller, exchanger, importer, exporter, distributor, and dealer in CKD kits and all types of tooling and associated products, to enter into collaborations, joint ventures, partnerships, or alliances with domestic or international entities in relation to CKD kits and tools.

The following clause is inserted in the Memorandum of Association of the Company in Clause III (B) under the heading ‘The incidental and ancillary objects’ after existing sub-clause 35 in the following manner:

38. To enter contracts, arrangements, joint ventures, or any other suitable agreements for the purpose of acquiring shares and establishing subsidiary companies or joint ventures in furtherance of the business objectives of the Company.

The Board at its meeting held on January 30, 2024, has approved alteration of object clause of MOA subject to approval of shareholders.