



# Nyssa

CORPORATION LIMITED

CIN : L70101MH1981PLC024341

Date: 10th November, 2020

To,  
Bombay Stock Exchange Limited  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting  
Ref: Script Code : 504378  
Script ID : NYSSACORP

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited ("the Company") at their meeting held today i.e. Tuesday, 10th November, 2020 has considered and approved unaudited financial statements (Standalone and Consolidated) and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2020.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

Yours Faithfully,  
For Nyssa Corporation Limited

*Prasanna Shirke*

Prasanna Shirke  
Director  
DIN: 07654053



Encl: As Above



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860  
E-mail : info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

**Independent Auditor's Limited Review Report on unaudited standalone financial results of Nyssa Corporation Limited for the quarter and half year ended on September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Nyssa Corporation Limited.  
Mumbai

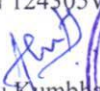
We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Nyssa Corporation Limited ("the Company") for the quarter and half year ended on September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates  
Chartered Accountants  
FRN 124305W

  
Jeetu Kumbhar  
Partner  
M.No. 132629



UDIN : 20132629AAAABJ5979

Place: Mumbai  
Date: 10/11/2020



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860  
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2020 of Nyssa Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors  
**Nyssa Corporation Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Nyssa Corporation Limited** ("the Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") and total comprehensive income/(loss) for the quarter and half year ended September 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our reviews conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

(i) Include the financial results for the year ended 30<sup>th</sup> September, 2020 of the following subsidiaries:

a. M/s Mark Developers

For CLB & Associates  
Chartered Accountants  
FRN 124305W

Jeetu Kumbhar  
Partner  
M.No. 132629



UDIN : 20132629A/A/B/05/20

Place: Mumbai  
Date: 10/11/2020

**NYSSA CORPORATION LIMITED**

CIN L70901MH1981PLC024341  
Office No. 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 083.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER, 2020

Particulars	Standalone				Consolidated			
	30.09.2020 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1. Revenue from Operations	142.60	124.22	107.18	152.74	121.22	70.25	209.94	307.52
2. Other Income	21.50	17.94	10.62	134.71	17.94	23.07	40.62	138.63
3. Total Income (1+2)	164.10	142.16	117.80	287.45	139.16	93.30	250.56	446.15
4. Expenses	(1.93)	(1.93)	(1.93)	(1.93)	(1.93)	(1.93)	(1.93)	(1.93)
a) Cost of materials consumed	326.52	331.36	267.88	305.98	336.52	14.26	267.88	44.72
b) Purchase of stock in trade	3.79	(24.96)	(19.59)	110.76	49.35	49.04	24.39	170.81
c) Changes in inventories of finished goods, work in progress and stock-in-trade	3.79	3.79	3.05	9.82	3.79	5.25	5.05	8.27
d) Employee benefits expense	0.04	0.00	0.25	0.33	0.05	0.25	0.04	50.58
e) Finance Cost	0.04	0.00	0.04	0.06	0.19	0.11	0.19	0.22
f) Depreciation and amortisation expense	5.84	7.42	2.88	40.32	12.63	8.11	22.57	37.83
g) Other expenses	150.69	117.01	144.96	265.30	200.59	77.02	320.13	618.64
Total Expenses [sum of (a) to (g)]	134.1	25.15	17.47	3.85	20.52	16.28	43.14	(11.63)
5. Profit/(loss) before exceptional and extraordinary items and tax (1-4)	30.00	116.01	100.33	283.60	118.64	77.02	207.42	457.79
6. Exceptional Items	-	-	-	-	-	-	-	-
7. Profit/(loss) before extraordinary items and tax (5+6)	30.00	116.01	100.33	283.60	118.64	77.02	207.42	457.79
8. Extraordinary Items	-	-	-	-	-	-	-	-
9. Profit/(loss) before tax (7+8)	30.00	116.01	100.33	283.60	118.64	77.02	207.42	457.79
10. Tax expense	9.64	-	-	5.52	9.64	0.01	9.64	0.01
a. Current Tax	-	-	-	-	-	-	-	-
b. Deferred Tax	9.64	-	-	5.52	9.64	0.01	9.64	0.01
11. Profit/(loss) after Tax (9+10)	20.36	116.01	100.33	278.08	108.99	77.01	197.78	457.78
12. Share of Profit/(loss) of associates / Joint Venture	7.03	(2.50)	(1.13)	1.72	10.88	16.27	33.50	(11.64)
13. Non-controlling Interest	-	-	-	-	(0.06)	0.01	(0.05)	(0.02)
14. Profit/(loss) after tax and share of associates, joint venture & minority interest (11+12+13)	13.33	113.51	99.20	279.80	98.13	60.74	164.23	446.15
15. Other comprehensive income (Net of Tax)	10.81	22.64	16.29	12.15	10.82	16.29	33.45	18.15
16. Total comprehensive income	24.14	136.15	115.49	291.95	108.95	77.03	197.68	464.30
17. Earning per share (Face Value of Rs. 1 Each)								
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.08	0.05	0.06	0.04	0.05	0.11	0.06
a. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.08	0.05	0.06	0.04	0.05	0.11	0.06



*Handwritten signature*

**NYSSA CORPORATION LIMITED**

CIN: L70101MH1981PLC024341  
Office No -02, Galambhar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai 400 063  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30th SEPTEMBER, 2020  
Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Rs. in Lacs

Particulars	Consolidated														
	Standalone			Year Ended			Quarter Ended			Period Ended			Year Ended		
	10.09.2020	10.06.2020	10.09.2019	31.03.2020	30.09.2020	30.09.2019	30.09.2020	30.09.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	31.03.2020		
Net Sales/Income from Operations															
Really	3.26	142.16	142.16	4.60	3.26	6.33	60.26	63.10	60.26	63.10	107.35	362.03			
Investments	160.85	142.16	142.16	31.20	303.01	143.21	160.85	31.20	303.01	31.20	142.20	351.12			
Total	164.10	142.16	142.16	35.80	306.26	149.54	221.10	62.40	346.01	62.40	249.55	643.15			
Less: Inter Segment Revenue															
Net Sales/Income from Operations	164.10	142.16	142.16	35.80	306.26	149.54	221.10	62.40	346.01	62.40	249.55	643.15			
Segment Results															
Really	(2.03)	(8.60)	(8.60)	(0.06)	(10.63)	(21.64)	2.55	(8.60)	(8.60)	(8.60)	(26.66)	(15.77)			
Investments	22.48	31.21	31.21	17.52	53.72	43.79	17.52	31.21	53.72	17.52	43.79	43.82			
Total	20.45	22.64	22.64	17.47	43.09	22.15	20.50	22.64	45.12	16.28	17.14	28.05			
Unallocated Expenses															
Operating Income															
Other Income															
Profit/(Loss) before tax	20.45	22.64	22.64	(1.18)	43.09	23.87	20.50	22.64	45.12	16.28	17.14	28.05			
Capital Employed (Segment Assets - Segment Liabilities)															
Really	1,479.09	1,481.12	1,481.12	1,478.33	1,479.09	1,489.75	1,457.56	1,482.61	1,457.56	1,402.85	1,462.85	1,472.21			
Investments	614.72	596.77	596.77	546.12	614.72	565.35	653.34	546.12	653.34	601.15	546.12	572.91			
Unallocated	353.56	358.69	358.69	359.65	353.56	358.68	356.47	368.82	356.47	375.13	368.82	368.82			
Total Capital Employed	2,447.37	2,436.58	2,436.58	2,384.10	2,447.37	2,413.94	2,447.37	2,384.10	2,447.37	2,384.10	2,447.37	2,413.94			

- The above unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 10th November, 2020.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 and schedule III of Companies Act, 2013.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are no business segments, disclosure under Ind AS 108 on "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Guidance Note issued by ICAI for Real Estate Companies.
- As on 30.09.2020 total investment in partnership firm M/s Mark Developers (Saurat) was Rs. 520.17 Lacs.
- Figures for Previous period have been regrouped or rearranged wherever considered necessary.

By Board of Directors  
For NYSSA CORPORATION LTD

*Prasanna Yadav Shirke*  
Director  
Prasanna Yadav Shirke  
DIN: 07654053



Place: Mumbai  
Date: 10/11/2020

NYSSA CORPORATION LIMITED  
CIN: L70101MH1981PLC024341  
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2020

Amount in Lacs

Particulars	Standalone		Consolidated	
	As at September 30, 2020	As at March 31,2020	As at September 30, 2020	As at March 31,2020
<b>ASSETS</b>				
(1) Non-current Assets				
(a) Property, plant and equipment	0.23	0.24	2.73	2.94
(b) Other Intangible Assets	-	-	-	-
(c) Financial Assets				
(i) Investments	522.38	582.27	2.20	2.20
(ii) Loans	1,224.47	1,201.32	1,224.47	1,201.32
(iii) Other Financial Assets	1.63	1.63	1.63	1.63
(d) Deferred Tax Assets (Net)	0.03	0.03	0.03	0.03
(e) Other non-current assets	210.55	219.38	210.55	219.38
	1,959.28	2,004.87	1,441.61	1,427
(2) Current Assets				
(a) Inventories	399.53	269.17	1,019.18	932.73
(b) Financial Assets				
(i) Trade Receivables	30.70	31.38	185.46	186.14
(ii) Cash & Cash Equivalents	13.23	22.70	14.73	24.53
(iii) Loans	-	-	19.70	19.70
(c) Current Tax Assets (Net)	26.88	33.85	26.88	33.85
(d) Other Current Assets	444.38	421.24	444.38	421.24
	914.72	778.34	1,710.33	1,618.19
<b>TOTAL ASSETS</b>	<b>2,874.00</b>	<b>2,783.21</b>	<b>3,151.94</b>	<b>3,045.69</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	300.00	300.00	300.00	300.00
(b) Other Equity	2,147.37	2,113.94	2,147.37	2,114.80
<b>TOTAL EQUITY</b>	<b>2,447.37</b>	<b>2,413.94</b>	<b>2,447.37</b>	<b>2,414.80</b>
<b>NON CONTROLLING INTEREST</b>			0.91	
<b>LIABILITIES</b>				
(1) Non - Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	160.18	110.18
(b) Deferred Tax liability (Net)	-	-	-	-
			160.18	110.18
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade Payables	247.18	239.74	364.00	249.67
(b) Other Current Liabilities	179.45	129.53	179.48	271.04
	426.63	369.27	543.48	520.71
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,874.00</b>	<b>2,783.21</b>	<b>3,151.94</b>	<b>3,045.69</b>



**NYSSA CORPORATION LIMITED**

CIN: L70101MH1981PLC024341

**STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

Amount in lacs

Particulars	Standalone		Consolidated	
	30.09.2020	31.03.2020	30.09.2020	31.03.2020
	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit before tax and extra ordinary items	43.07	23.87	33.44	24.52
Add: Other Comprehensive Income	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
Adjustment For :				
Share of (profit)/loss from investment in partnership firm	(4.53)	(1.72)	-	-
Short Term Gain/loss on Sale Shares	-	-	-	-
Depreciation/amortization on continuing operation	0.02	0.06	0.21	0.50
Interest expenses	-	0.27	-	50.37
<b>Operating profit before working capital changes</b>	<b>38.56</b>	<b>22.49</b>	<b>33.65</b>	<b>75.40</b>
<b>Movement in Working Capital :</b>				
Increase/(decrease) in Inventory	(130.36)	(14.70)	(86.45)	243.37
Increase/(decrease) in Trade receivables	0.68	34.47	0.68	(120.29)
Increase/(decrease) in Short Term Loan & Advances	-	(173.41)	-	(173.41)
Increase/(decrease) in Current Liabilities	49.92	(26.63)	(91.56)	(9.32)
Increase/(decrease) in Trade Payable	7.44	184.67	114.33	181.68
Increase/(decrease) in Other Current Assets	(23.15)	16.61	(23.14)	13.61
Direct taxes paid (net of refunds)	(2.66)	(23.78)	6.97	(23.78)
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(59.57)</b>	<b>19.73</b>	<b>(45.52)</b>	<b>187.26</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investments /withdrawl in Partnership Firm	59.89	50.16	-	-
Sale of Investments	-	-	-	-
Purchase of Fixed Assets	-	-	-	-
Share of (profit)/loss from investment in partnership firm	4.53	1.72	-	-
<b>Net Cash Flow from Investing Activities(B)</b>	<b>64.42</b>	<b>51.87</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceed (Repayment) from long term borrowing	-	-	50.00	(69.96)
Increase in Advances Given	(14.32)	(75.71)	(23.15)	66.96
Interest Paid	-	(0.27)	-	(50.37)
Increase in Other Non Current Advances	-	-	8.83	(142.67)
Interest to Parnter of Firm	-	-	0.04	0.06
Increase in Other Financial Assets	-	-	-	-
<b>Net Cash Flow from Financing Activities(C)</b>	<b>(14.32)</b>	<b>(75.99)</b>	<b>35.72</b>	<b>(195.99)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents(A+B+C)</b>	<b>(9.47)</b>	<b>(4.38)</b>	<b>(9.79)</b>	<b>(8.73)</b>
Cash and Cash equivalents (Opening Balance)	22.70	27.08	24.53	33.26
<b>Cash and Cash equivalents (Closing Balance)</b>	<b>13.23</b>	<b>22.70</b>	<b>14.73</b>	<b>24.53</b>

Previous year figure have been regrouped/ reclassified wherever necessary

