



July 22, 2022

Scrip Code - 532679

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILINFRA

National Stock Exchange of India Limited

‘Exchange Plaza’,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Pronouncement of Order by the Hon’ble National Company Law Tribunal, Chandigarh Bench, Chandigarh (“NCLT”) approving the Composite Scheme of Amalgamation and Arrangement

Dear Sir/Madam,

In furtherance to earlier intimations in the matter of composite Scheme of Amalgamation and Arrangement amongst Albasta Wholesale Services Limited (“Transferor Company 1”), Sentia Properties Limited (“Transferor Company 2”), Lucina Infrastructure Limited (“Transferor Company 3”), Ashva Stud and Agricultural Farms Limited (“Transferor Company 4”), Mahabala Infracon Private Limited (“Transferor Company 5”), SORIL Infra Resources Limited (“the Company/ Transferor Company 6”), Store One Infra Resources Limited (“Transferor Company 7”), Yaari Digital Integrated Services Limited (“Transferee Company / Demerging Company 1”), Indiabulls Enterprises Limited (“Resulting Company 1”), Indiabulls Pharmaceuticals Limited (“Demerging Company 2”), Indiabulls Pharmacare Limited (“Resulting Company 2”) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013, and other applicable provisions of the Act, read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (“Scheme”), we wish to inform that the Hon’ble National Company Law Tribunal, Chandigarh Bench, Chandigarh (“NCLT”) pronounced the order approving the aforesaid Scheme (“Order”) on July 21, 2022, copy of which is made available on the website of the NCLT today i.e. July 22, 2022. The certified copy of the Order passed by NCLT is awaited and the Scheme shall be made effective after receipt of the same.

The said Scheme aimed to streamline the operations and ownership structure of the Company and its holding company, in a manner leading to maximization of stakeholders’ value and diversification of shareholders’ portfolio by providing them direct ownership in each business segments. Pursuant to the Scheme, the public shareholders of the Company will get shares of Yaari Digital Integrated Services Limited (“Yaari”) and Indiabulls Enterprises Limited (“IEL”), free of any cost, in lieu of their shareholding in the Company. IEL shares will get listed on NSE and BSE and with this, post effectiveness of the Scheme, the shareholders of the Company will have shares of two listed entities – (1) Yaari, equity shares of which are listed and will remain listed on NSE and BSE, and (2) IEL, equity shares of which will be listed on NSE and BSE.

The same is for your information and record.

Thanking you,

Yours truly,

for **SORIL Infra Resources Limited**

Vikas Khandelwal
Company Secretary

SORIL Infra Resources Limited

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