

the line pipe people

4th May, 2024

To, **BSE Limited**1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

To, National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip ID - MANINDS

Scrip Code - 513269

Sub: Outcome of the Management and Finance Committee Meeting pursuant to Regulation 30

of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Restructuring of proceeds received through the Preferential Issue of Equity Shares to

non-promoters.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Committee Members of the Management and Finance Committee at its Meeting held on 4th May, 2024, has considered and approved the restructuring the uses of proceeds received through the Preferential Issue of Equity Shares to non-promoters as mentioned below:

Nature of Utilisation	Existing	Revised
	Amount (Rs.)	Amount (Rs.)
Meeting Working Capital Requirements	50,00,00,000	50,00,00,000
Expansion of the existing business of the Company	175,00,00,000	95,00,08,996
General Corporate Purposes	24,99,83,815	24,99,83,815
Total	249,99,83,815	169,99,92,811

The said restructuring was done on account of the lesser amount received under the Preferential Issue of Equity Shares due to non-participation of some of the proposed allottees.

The Committee Meeting commenced at 3:30 P.M. and concluded at 5:00 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully, For Man Industries (India) Limited

Rahul Rawat Company Secretary



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Pithampur Plant : Pipe & Coating Complex, Plot No.257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M.P)
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