

27th March, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 543375

Dear Sir;

Sub: Declaration of Results of Resolutions passed at the Extra-Ordinary General Meeting and Submission of Scrutiniser's Report -- Regulation 30 read with Para A of Part A of Schedule III and Regulation 44 of SEBI (LODR), Regulations 2015

This is to inform you that pursuant to section 108 of Companies Act, 2013 and rules made thereunder and Regulation 44 of SEBI (LODR), Regulations 2015, the Company provided remote e-voting facility and voting through ballot papers at the Extra-Ordinary General Meeting of the members of the Company.

Based on the Scrutiniser's Consolidated Report, all 2 (Two) Resolutions contained in the Extra-Ordinary General Meeting Notice dated 01st March, 2024 have been duly passed on the date of EGM i.e. 26th March, 2024 and the same has been attached along with Declaration of results.

Thanking you,

Yours faithfully,
For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)

Promax Power Limited

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Registered : 1575 Sector 38-B
Chandigarh 160014 UT India

Chandigarh: F-303, Industrial
Area, Phase 8-B, Mohali -160055

Delhi: No 303, Kamaraj Road Annex,
Commercial Plaza Bangalore - 560042

Kolkata: 101, 1st floor, Tollygunge Circular
Road, Kolkata -700053 West Bengal

DECLARATION OF RESULTS OF REMOTE E-VOTING AND VOTING THROUGH BALLOT PAPERS FACILITY DURING THE EGM IN RESPECT OF EXTRA-ORDINARY GENERAL MEETING HELD ON 26TH MARCH, 2024 AT FIRST FLOOR, SCO 69, SECTOR 38C, CHANDIGARH 160036 INDIA

The Extra-Ordinary General Meeting (EGM) of the Company was held on Tuesday, 26th March, 2024, at 12.00 p.m. (IST), with physical presence of the Members at a common venue i.e., at the registered office of the company located at First Floor, SCO 69, Sector 38C, Chandigarh 160036 India, in compliance with the provisions of the Companies Act, 2013 (“Act”) and the rules made thereunder and relevant SEBI regulations, circulars applicable to transact the business as stated in the Notice dated 01st March, 2024 convening the EGM. The proceedings of the EGM were conducted at 03:00 PM at the Registered Office of the Company which was the venue of the Meeting.

In terms of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, and Regulation 30 read with Para A of Part A of Schedule III and Reg. 44 of SEBI (LODR), Regulations 2015, **Promax Power Limited** provided remote e-voting facility and voting through ballot papers during the EGM to the Members vide notice dated 01st March, 2024 of the EGM. Members voted through remote e-voting from 23rd March, 2024 to 25th March, 2024. Further, during the EGM, facility of voting through ballot papers was made available to the members of the Company to cast their votes, who were present at the EGM and who had not cast their votes through remote e-voting.

The Board appointed M/s. Pitroda Nayan & Co., Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and voting during EGM through ballot papers. Scrutineer prepared and submitted the Scrutineer’s Report on the remote e-voting and voting through ballot papers during EGM on 27th March, 2024.

Based on the Scrutineer’s Report dated 27th March, 2024, I hereby declare that the 2 (Two) Resolutions contained in the Company’s notice dated 01st March, 2024 of EGM have been duly passed on the date of EGM i.e. 26th March, 2024 as per the details given below:

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Item No.	Brief description of the resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
1	Increase in the Authorized Share Capital & consequent alteration of Memorandum of Association	99,14, 950 & 100%	NIL and 0.00%	Ordinary Resolution
2	Issue of Bonus Equity Shares	99,14, 950 & 100%	NIL and 0.00%	Ordinary Resolution

For Promax Power Limited

Vishal Bhardwaj
Managing Director
(DIN: 03133388)

Place: Chandigarh
Date: 27th March, 2024

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SUMMARY OF REMOTE E-VOTING AND VOTING THROUGH BALLOT PAPERS DURING THE EGM HELD ON MARCH 26, 2024 [TUESDAY]

Date of EGM	March 26, 2024
Total Number of Shareholders on Cut-Off Date [i.e. 19th March, 2024]	188
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	3
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Authorized Share Capital & consequent alteration of Memorandum of Association				
Categor y	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	8099960	8099950	99.9999	8099950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8099960	8099950	99.9999	8099950	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-	E-Voting	4400040	1815000	41.2496	1815000	0	100.0000	0.0000

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Non Institutions	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4400040	1815000	41.2496	1815000	0	100.0000	0.0000
Total		12500000	9914950	79.3196	9914950	0	100.0000	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Issue of Bonus Equity Shares			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting		8099950	99.9999	8099950	0	100.0000	0.0000
	Poll	8099960	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8099960	8099950	99.9999	8099950	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting		1815000	41.2496	1815000	0	100.0000	0.0000
	Poll	4400040	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4400040	1815000	41.2496	1815000	0	100.0000	0.0000
Total		12500000	9914950	79.3196	9914950	0	100.0000	0.0000

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Consolidated Report of Scrutinizer on remote e-voting and e-voting during Extraordinary General Meeting (EOGM) of Promax Power Limited

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 and amendment thereof]

Date: March 27, 2024

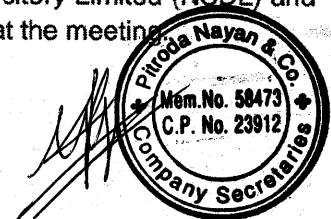
To,
The Chairperson
Promax Power Limited
Chandigarh

Dear Sir/Madam,

Re: Extraordinary General Meeting of the members of Promax Power Limited (the "Company") held on Tuesday, March 26, 2024 at 12:00 p.m. at the Registered Office of the Company situated at First Floor, SCO 69, Sector 38C, Chandigarh, Sector 36 (Chandigarh) – 160036, India.

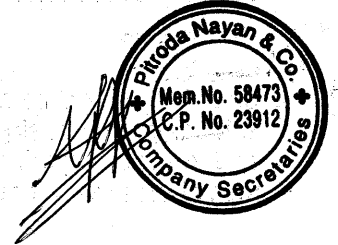
I, Nayan Pitroda, Practicing Company Secretary, was appointed as Scrutinizer by the Board of Directors of Promax Power Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the Extraordinary General Meeting of the Equity Shareholders of the Company held on Tuesday, March 26, 2024 at 12:00 p.m. at First Floor, SCO 69, Sector 38C, Chandigarh, Sector 36 (Chandigarh) – 160036, India submit report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote E-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of Extraordinary General Meeting of the Company is the responsibility of the Management. My responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and the report generated electronically for voting by use of ballots at the meeting.





2. In accordance with the Notice of Extraordinary General Meeting sent to the shareholders, the remote e-voting opened on Saturday, March 23, 2024 at 09:00 A.M. and ended on Monday, March 25, 2024 at 05:00 P.M.
3. The Equity shareholders holding shares as on Tuesday, March 19th, 2024, were entitled to vote on the resolutions stated in the Notice of Extraordinary General Meeting of the Company.
4. After declaration of voting by use of ballot by the chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the company, however no member casted votes through ballots as the ballot box was empty when opened.
5. The ballots which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
6. The votes on remote e-voting were unblocked at around 11.00 a.m. on 27th March, 2024., after conclusion of voting at the Extraordinary General Meeting in the presence of two witnesses who are not the employees of the company and the E- voting results / list of equity shareholders who have voted for and against were downloaded from the e-voting website of National Securities Depository Limited (NSDL) and the same are being handed over to the Chairman.
7. The total votes casted in favour or against all the resolutions proposed in the Notice of the Extraordinary General Meeting are as under:



Resolution No. 1 Ordinary Resolution:

Increase in the Authorized Share Capital & consequent alteration of Memorandum of Association.;

1. Voted in favour of the resolution:

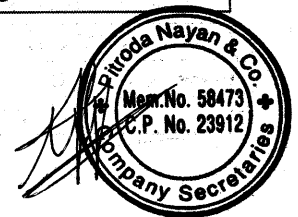
Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	10	9914950	100.0
Voting by ballot	0	0	0
Total	10	9914950	100.00

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0.00
Voting by ballot	0	0	0.00
Total	0	0	0.00

3. Abstained/ Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
Voting by ballot	0	0
Total	0	0



Resolution No. 2 Ordinary Resolution:

Issue of Bonus Equity Shares.;

1. Voted in favour of the resolution:

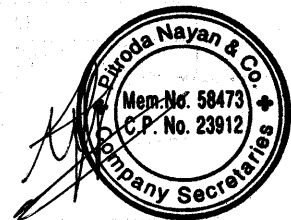
Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	10	9914950	100.0
Voting by ballot	0	0	0
Total	10	9914950	100.00

2. Voted against the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	0	0	0.00
Voting by ballot	0	0	0.00
Total	0	0	0.00

3. Abstained/ Invalid Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	0	0
Voting by ballot	0	0
Total	0	0


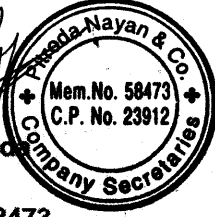




All relevant records of voting will remain in our custody until the Chairman considers, approves and signs the minutes of the Extra Ordinary General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For Pitroda Nayan & Co.
Company Secretaries



Nayan Pitroda
Proprietor
Mem. No. 58473
C.O.P No. 23912
UDIN: A058473E003636850

Counter Signed by

Vishal Bharadwaj
Managing Director
Promax Power Limited