



Ref.: CV/AS/81<sup>st</sup> AGM/Minutes

# Albert David Limited<sup>®</sup>

A Unit of Kothari Group

Manufacturers of Allopathic & Herbal Formulations, I.V. infusions & Medical Disposables

**October 22, 2020**

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.  
**Scrp Code: 524075**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**Symbol: ALBERTDAVD**

Dear Sir(s),

## Sub: Minutes of 81<sup>st</sup> Annual General Meeting

We enclose herewith copy of the Minutes of the Eighty First Annual General Meeting of the Company held on Friday, September 25, 2020 at 11:00 a.m. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Albert David Limited**

*C. A. Vora*

**Chirag A. Vora**  
Company Secretary & Compliance Officer

Place: Mumbai

Encl.: A/a.

**ALBERT  
DAVID**

**Regd. Office :** Block -D, 3rd Floor, Gillander House, 8, Netaji Subhas Road, Kolkata - 700 001, India  
**Phone :** +91-33-2230-2330, 2262-8436 / 8456 / 8492 **Fax :** + 91-33-2262 8439  
**Email :** adidavid@dataone.in, **Website :** www.albertdavidindia.com, **CIN :** L51109WB1938PLC009490  
**Factories :** Kolkata, Ghaziabad • **Sales Depot :** Bhopal, Delhi, Kolkata, Lucknow, Mumbai, Patna

**MINUTES OF THE PROCEEDINGS OF THE EIGHTY FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF ALBERT DAVID LIMITED HELD ON FRIDAY, THE 25<sup>TH</sup> SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ("VC/OAVM") FACILITY COMMENCED AT 11.00 A.M. AND CONCLUDED AT 11.50 A.M.**

**PRESENT**

- Mr. A. K. Kothari - Executive Chairman and Chairman of CSR Committee (Joined through VC from Kolkata)
- Dr. T. S. Parmar - Managing Director & CEO (Joined through VC from Kolkata)
- Mrs. P. D. Kothari - Non-Executive Director (Joined through VC from Kolkata)
- Mr. H. Kampani - Independent Director and Chairman of Stakeholders' Relationship/ Grievance Committee (Joined through VC from Kolkata)
- Mr. R. Singhi - Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee (Joined through VC from Kolkata)
- Mr. A. Sarkar - Independent Director (Joined through VC from Kolkata)
- Mr. S. G. Belapure - Independent Director (Joined through VC from Ahmedabad)
- Dr. M. Mitra - Independent Director (Joined through VC from Kolkata)

**IN ATTENDANCE**

- Mr. S. C. Shah - Vice President (Finance) & Chief Financial Officer (Joined through VC from Kolkata)
- Mr. C. Vora - Company Secretary & Compliance Officer-cum-Legal Manager (Joined through VC from Mumbai)

**INVITEE**

- Mr. B. Chattopadhyay - Partner of M/s. Basu Chanchani & Deb, Statutory Auditors (Joined through VC from Kolkata)
- Mr. R. Banthia - Partner of M/s. MKB & Associates, Secretarial Auditor (Joined through VC from Kolkata)
- Mr. A. K. Daga - Scrutiniser (Joined through VC from Kolkata)

**MEMBERS PRESENT THROUGH VC/OAVM :**

100 (Number of shares represented : 11,53,781)

**1. CHAIRMAN:**

In terms of Article 74 of the Articles of Association of the Company, Mr. A. K. Kothari, Executive Chairman of the Company took the Chair and welcomed all those present at the 81<sup>st</sup> Annual General Meeting (AGM) of the Company through VC/OAVM.

The Chairman then apprised the Members that in view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), permitted the holding of the Annual General Meeting ("the Meeting") through VC/OAVM, without the physical presence of the Members at the common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circular, the 81st Annual General Meeting of the Company was held through Video Conferencing/Other Audio Visual Means ("VC/OAVM") Facility. Since, this meeting was held through VC/OAVM, deemed venue of the meeting is Registered Office of the Company.

**2. INTRODUCTION OF DIRECTORS, KMPs & OTHERS:**

The Chairman introduced all the panelists of the meeting.

**3. QUORUM:**

The Chairman declared that the meeting was duly constituted as the requisite quorum was present.

**4. DOCUMENTS PLACED AT THE MEETING:**

With the permission of the Chairman, Dr. T. S. Parmar, Managing Director & CEO of the Company, informed the meeting that the electronic copies of all the documents referred in the Notice convening the 81<sup>st</sup> Annual General Meeting and scanned copies of the Register of Directors and Key Managerial Personnel and their shareholdings and the Register of Contracts or Arrangements in which Directors are interested, were placed for online inspection during the said meeting.

**5. NOTICE:**

With the permission of the Chairman, Dr. T. S. Parmar, Managing Director & CEO of the Company, informed the meeting that the Notice dated 24<sup>th</sup> August, 2020 convening the 81<sup>st</sup> Annual General Meeting and Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and the Reports and Accounts for the financial year ended 31<sup>st</sup> March, 2020, were circulated to the Members, electronically, on 1<sup>st</sup> September, 2020, were taken as read with the consent of the Members present in the meeting.

He further informed the members that there was no qualification, observation or comment or any adverse remark in the Statutory Auditors' Report of the Company for the financial year ended on 31<sup>st</sup> March, 2020 and the Report of the Secretarial Auditor also do not contain any qualification, observation or adverse remark.

He further informed the meeting that the facility to appoint proxy to attend and cast vote for the Members was not available for this AGM.

Thereafter, the Chairman moved the items of business before the AGM and invited the Members who had registered themselves as speakers to raise questions and seek clarifications on the Reports and Accounts of the Company and the other items on the agenda of the meeting. The Executive Chairman and Managing Director & CEO of the Company, responded to the queries raised by the Speakers.

The Chairman moved all the resolutions except Item No.2 and 5 of the Notice of AGM dated 24<sup>th</sup> August, 2020, which was moved by Dr. T. S. Parmar, Managing Director & CEO of the Company since Mr. A. K. Kothari was interested in the said resolutions.

**6. VOTING:**

With the permission of the Chairman, the Company Secretary informed the Members present, that the Company, in accordance with the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided facility to all the Members whose names appeared in the records of the Company as on Friday, 18<sup>th</sup> September, 2020 ("the Cut-off Date") to exercise their votes on the items of businesses given in the Notice through remote electronic voting system (remote e-voting) provided by Central Depository Services (India) Ltd. (CDSL). The Company had engaged the services of CDSL for providing remote e-voting and e-voting facilities. The remote e-voting period commenced on Tuesday, the 22<sup>nd</sup> September, 2020 at 9.00 a.m. and concluded on Thursday, the 24<sup>th</sup> September, 2020 at 5.00 p.m.

The Company Secretary further informed the meeting that the Company had appointed Mr. Ashok Kumar Daga, (FCS : 2699, CP : 2948), Practising Company Secretary, as Scrutiniser for ensuring that voting was carried out in fair and transparent manner and to submit the Scrutiniser's Report on the same.

CHAIRMAN'S  
INITIAL

MINUTES BOOK

Then the Company Secretary informed that those who have not cast their votes by remote e-voting may avail the facility of e-voting at the Annual General Meeting held through VC/OAVM Facilities.

### 7. VOTING RESULTS :

The Scrutiniser's Report dated 25<sup>th</sup> September, 2020, inter alia, containing the results of the remote e-voting and e-voting during the AGM was presented by Mr. C. Vora, Company Secretary, who was duly authorised by the Chairman, according to which all the resolutions set in the Notice dated 24<sup>th</sup> August, 2020 were approved by requisite majorities. The results of voting were declared on 25<sup>th</sup> September, 2020 by the Company Secretary and posted on the website of the Company, CDSL, and were also sent to the Stock Exchanges immediately after the declaration of the results. The results were also posted on the Notice Board of the Company at the Registered Office of the Company.

The results of the voting on the resolutions set out in the Notice dated 24<sup>th</sup> August, 2020 are as follows :-

### 8. (a) ORDINARY BUSINESS :

**Item No.1 of the Notice - Ordinary Resolution** (relating to adoption of Audited Financial Statement for the year ended 31-3-2020 and the Directors' Report and Auditor's Report thereon)

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2020 and Profit and Loss Account and Cash Flow Statement for the year ended on that date along with the Directors' Report, Independent Auditors' Report and Corporate Governance Report thereon, now tabled before the meeting be approved and adopted."

Voting Results is mentioned below:

Resolution (1)									
Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Ordinary business: to receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditor's Report thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	%	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	(8)=(6)/(2)*100
Promoter and Promoter Group	E-Voting	3490541	3490541	100.0000	3490541	0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	3490541	3490541	100.0000	3490541	0	0	100.0000	0.0000
Public Institutions	E-Voting	217584	216101	99.3104	216101	0	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	217584	216101	99.3104	216101	0	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1999037	20422	0.2215	20025	42.7	97.7564	97.7564	2.2436
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	1999037	20422	0.2215	20025	42.7	97.7564	97.7564	2.2436
Total	Total	5707162	3725064	65.2700	3725064	42.7	99.9999	99.9999	0.0112

No Invalid votes.

Carried by requisite majority

**Item No.2 of the Notice - Ordinary Resolution** (relating to re-appointment of Mr. Arun Kumar Kothari as a Director who retires by rotation and being eligible offer himself for re-appointment)

"RESOLVED THAT Mr. Arun Kumar Kothari (DIN:00051900), a Director, who retires by rotation and being eligible offer himself for re-appointment, be and he is hereby re-appointed as Director of the Company."

Voting Results is mentioned below:

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Business: To appoint a Director in place of Mr. Arun Kumar Kothari (DIN: 00029001), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	3480541	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3480541	0	0.0000	0	0	0	0
Public Institutions	E-Voting		216101	99.3188	216101	0	100.0000	0.0000
	Poll	217584	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	217584	216101	99.3188	216101	0	100.0000	0.0000
Public- Non Institutions	E-Voting		18423	0.2116	17698	725	98.0472	3.0353
	Poll	1999037	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1999037	18423	0.2116	17698	725	98.0472	3.0353
Total	Total	5707352	234524	4.1099	233799	725	99.6909	0.3091

No Invalid votes.

Carried by requisite majority

**(b) SPECIAL BUSINESS**

**Item No.3 of the Notice - Ordinary Resolution (relating to fixation of remuneration of Cost Auditors)**

**"RESOLVED THAT** pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s. S. Gupta & Co., Cost & Management Accountants, Kolkata (bearing Firm Registration No. 000020), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2021, be paid the remuneration as set out in the Explanatory Statement annexed to the Notice convening this AGM.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Voting Results is mentioned below:

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Business: To approve the remuneration of the Cost Auditors for the financial year ending on 31st March, 2021 and in this regard, to consider and, if thought fit, to pass the following resolution - Ordinary Resolution:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - Against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting		3480541	100.0000	3480541	0	100.0000	0.0000
	Poll	3480541	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3480541	3480541	100.0000	3480541	0	100.0000	0.0000
Public Institutions	E-Voting		216101	99.3188	216101	0	100.0000	0.0000
	Poll	217584	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	217584	216101	99.3188	216101	0	100.0000	0.0000
Public- Non Institutions	E-Voting		18423	0.2116	16798	1625	91.1252	8.8748
	Poll	1999037	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1999037	18423	0.2116	16798	1625	91.1252	8.8748
Total	Total	5707352	3725045	6.5270	3718499	1625	99.8561	0.1439

No Invalid votes.

Carried by requisite majority

CHAIRMAN'S INITIAL

*[Handwritten Signature]*



MINUTES BOOK

**Item No.4 of the Notice - Ordinary Resolution** (relating to appointment of Dr. Monjori Mitra as an Independent Director of the Company)

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Articles of Association of the Company and other applicable laws, regulations and guidelines, if any, Dr. Monjori Mitra (DIN : 02761691), who was appointed as an Additional Director (Non-Executive, Independent) of the Company by the Board of Directors with effect from 24th August, 2020, who holds office up to the date of this AGM, and has submitted a declaration confirming that she meets the criteria of independence as specified in the Act and Listing Regulations, and who is eligible for appointment, and whose appointment has been recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 24th August, 2020 till 23rd August, 2025;

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby severally authorized to do all such acts, deeds and things to give effect to the resolution and matters incidental and ancillary thereto."

Voting Results is mentioned below:

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special business: To appoint Dr. Monjori Mitra (DIN: 02761691) as an Independent Director of the Company and, in this regard, to consider and, if thought fit, to pass the following resolution as Ordinary Resolution:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting	3490541	3490541	100.0000	3490541	0	100.0000	0.0000
	Poll	3490541	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	3490541	3490541	100.0000	3490541	0	100.0000	0.0000
Public Institutions	E-Voting	217584	216101	99.3184	216101	0	100.0000	0.0000
	Poll	217584	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	217584	216101	99.3184	216101	0	100.0000	0.0000
Public- Non Institutions	E-Voting	1299025	18423	0.9214	17699	724	96.9713	3.9289
	Poll	1299025	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	0	0	0.0000	0	0	0	0
	Total	1299025	18423	0.9214	17699	724	96.9713	3.9289
Total	Total	5,007,151	3,754,165	75.0000	3,754,165	724	96.9713	3.9289

No Invalid votes.

Carried by requisite majority

**Item No.5 of the Notice - Special Resolution** (relating to revision in remuneration payable to Mr. A. K. Kothari, Executive Chairman of the Company)

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee, Audit Committee and approval of the Board of Directors of the Company, and in accordance with the provisions of section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, time being in force) read with Schedule V of the Act, relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, regulations, guidelines, if any, and subject to any other approvals, if applicable, the consent of members of the Company be and is hereby accorded for revision in remuneration payable to Mr. Arun Kumar Kothari (DIN: 00051900), Whole-time Director designated as Executive Chairman

CHAIRMAN  
INITIAL

of the Company for the period from 1st April, 2020 to 31st March, 2021 in the manner and to the extent set out in the Explanatory Statement annexed to the Notice convening this AGM;

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby severally authorised to do all such acts, deeds and things as it may in its absolute discretion consider proper, necessary or desirable including obtaining any approvals – statutory, contractual or otherwise, in relation to the above and execute all such agreements, documents, instruments and writings as may be required in order to give effect to the foregoing resolution and to settle any question, difficulty or doubt that may arise in the said regard.”

Voting Results is mentioned below:

Resolution (5)									
Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes					
Description of resolution considered				Special business: To approve the revision in remuneration payable to Mr. Arun Kumar Kohari (DIN: 00051900), Whole-time Director designated as Executive Chairman of the Company and to give effect to the same.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	3490541	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	3490541	0	0.0000	0	0	0.0000	0.0000	
Public Institutions	E-Voting	217584	216101	99.3194	216101	0	100.0000	0.0000	0.0000
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	217584	216101	99.3194	216101	0	100.0000	0.0000	0.0000
Public-Non Institutions	E-Voting	1999037	18423	0.9216	16604	2819	90.1265	9.8735	0.8735
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0
	Total	1999037	18423	0.9216	16604	2819	90.1265	9.8735	0.8735
Total	Total	5707162	224524	4.1093	222705	3619	99.2264	0.7736	

No Invalid votes.

Carried by requisite majority

**Item No.6 of the Notice - Special Resolution** (relating to revision in remuneration payable to Dr. T. S. Parmar, Managing Director & CEO of the Company)

**“RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee, Audit Committee and approval of the Board of Directors of the Company, and in accordance with the provision of section 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, time being in force) read with Schedule V of the Act, relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, regulations, guidelines, if any, and subject to any other approvals, if applicable, the consent of members of the Company be and is hereby accorded for revision in remuneration payable to Dr. Tarminder Singh Parmar (DIN: 05118311), Managing Director & CEO of the Company for the period from 1st April, 2020 to 31st March, 2021 in the manner and to the extent set out in the Explanatory Statement annexed to the Notice convening this AGM;

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to do all such acts, deeds and things as it may in its absolute discretion consider proper, necessary or desirable including obtaining any approvals – statutory, contractual or otherwise, in relation to the above and execute all such agreements, documents, instruments and writings as may be required in order to give effect to the foregoing resolution and to settle any question, difficulty or doubt that may arise in the said regard.”

CHAIRMAN'S  
INITIAL



MINUTES BOOK

Voting Results is mentioned below:

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Business: To approve the revision in remuneration payable to Dr. Kaminder Singh Parmar (DIN: 05118311), Managing Director and CEO of the Company and in this regard to consider and if thought fit to pass the following resolution or Resolutions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - In favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoter and Promoter Group	E-Voting		3490541	100.0000	3490541	0	100.0000	0.0000
	Poll	3490541	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3490541	3490541	100.0000	3490541	0	100.0000	0.0000
Public- Institutions	E-Voting		216101	99.3184	216101	0	100.0000	0.0000
	Poll	217584	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	217584	216101	99.3184	216101	0	100.0000	0.0000
Public- Non Institutions	E-Voting		18423	0.9214	16604	1819	90.1855	9.8145
	Poll	1999037	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1999037	18423	0.9214	16604	1819	90.1855	9.8145
Total	Total	3707162	3725065	65.2700	3725065	1819	99.9521	0.0479

No Invalid votes.

Carried by requisite majority

**9. VOTE OF THANKS :**

The Chairman thanked the Members for their participation in the proceedings of the 81<sup>st</sup> Annual General Meeting and thereafter the meeting concluded at 11.50 a.m. with a vote of thanks to the Chair.

*A K Kothari*  
21.10.2020  
CHAIRMAN

Place: Kolkata  
Minutes entered on 21.10.2020

CHAIRMAN  
INITIAL