



New Delhi, October 15, 2018

Press Release

Implementation of the amalgamation scheme involving OCL, DCEL and ODCL

Intimation of Record Date of OCL India Limited

The Board of Directors ("BOD") today approved the implementation of the scheme of Arrangement and Amalgamation of OCL India Limited ("OCL") and Dalmia Cement East Limited ("DCEL") & other associates into Odisha Cement Limited ("ODCL"). Post-merger, ODCL shall be renamed as OCL India Limited.

The BOD fixed **October 26, 2018** as the **Record Date** for determining the eligible shareholders of OCL for issue of ODCL shares on merger. Consequently, the shares of OCL India Limited shall cease to trade w.e.f. Oct. 26, 2018.

The implementation timelines of amalgamation of DBL shall be communicated shortly.

Himmi Gupta

(Investor Relations)