

February 25, 2021

To,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

Scrip Code: 505509

Scrip Code: RESPONIND

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on Thursday, February 25, 2021 has approved:

1. Investment in its Indian subsidiary company Axiom Cordages Limited through purchase of its 104,18,162 no of equity shares in aggregate from Banyantree Growth Capital, LLC (BTC) and Nederlandse Financierings Maatschappij Voor Ontwikkelingslanden N.V (FMO) held by them in Axiom Cordages Limited, India. The pre shareholding of the Company is 58.18 % of the total paid up capital and the post shareholding after purchase is 89.86% of the total paid up capital.
2. Taken on record the resignation of Mr. Rajiv Kumar Bakshi, Independent Director of the Company with effect from February 25, 2021 on personal ground.

The meeting of Board of Directors of the Company commenced at 04.30 p.m and concluded at 05.30 p.m.

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,

For **Responsive Industries Limited**



Ruchi Jaiswal
Company Secretary & Compliance Officer

RESPONSIVE INDUSTRIES LIMITED

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Boisar (East), Tal. Palghar, Dist.

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